Power Lines

AUGUST 2020

Are you on the list for unclaimed capital credits?

At <u>www.precorp.coop/capital-credits</u> is a list of members or former members who are owed patronage capital (capital credits) for the fiscal year 2017 and for whom PRECorp does not have a current or deliverable mailing address.

POWDER RIVER

1945-2020

ENERGY CORPORATION

A Touchstone Energy® Cooperative 🔨

PRECorp's bylaws require that two years after capital credits are retired and remained unclaimed, the members, or former member, be sent a letter attempting to locate them and list of names be published in a local newspaper. If the capital credits remain unclaimed sixty days after notice, the capital credits are then forfeited by the member and gifted to the cooperative.

The list was published in two July editions of the Gillette News Record. Members or former members who would like to see if they are on this list should view it on-line and, if necessary, contact PRECorp at 1-800-442-3630 BEFORE Friday, September 16.

Upon positive identification, unclaimed capital credit money will be issued to the member or former member in the form of a check.

Please allow two weeks for processing.

After September 16, the remaining unclaimed capital credits will be considered forfeited and gifted to the cooperative. Gifted funds are permanent equity of the cooperative which are used to benefit PRECorp's remaining membership as a whole.

Currently the gifted capital credits are used to fund PRECorp's scholarship program and other civic and community involvement programs.

In this way, even though the capital credits are not being returned to the members who earned them, the money is still being returned to communities that PRECorp serves.

Follow us on Facebook and Twitter!

For updates on the Annual Meeting, live streaming



opportunities and more, go to Facebook and Twitter.



Events calendar

The PRECorp Board of Directors meets the third Tuesday of the month at 9:30 a.m. at rotating locations in Sundance, Gillette, and Sheridan. Meetings might be held telephonically to accomodate CO-VID-19 pandemic recommendations. The remaining dates for 2020 are as follows:

August 18 - Gillette September 15 - Sheridan October 20 - Sundance November 17 - Gillette December 15- Sheridan

Other events to remember:

- **Tuesday, August 11**: PRECorp booth at Wyoming State Fair, Douglas, 10 a.m. to ??.
- Wednesday, August 12: Telephone town hall, 6:30 p.m., call 1-888-886-6603.
- Saturday, August 22: 75th Annual Meeting, Sundance High School, 9:30 a.m. doors open, meeting at 11 a.m., lunch and prizes at noon.
- Friday, August 28: Foundation Golf Tournament, Golf Club at Devils Tower.
- Monday, September 7: Labor Day Holiday, PRECorp offices closed. Call 1-888-391-6220 with an outage.

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 POWDER RIVER ENERGY CORPORATION

 221 Main Street
 P.O. Box 930
 Sundance, WY 82729

 1-800-442-3630
 Report an Outage: 1-888-391-6220

As an official publication of Powder River Energy Corporation, the purpose of Power Lines is to communicate to member/customers information concerning their electric cooperative, and to offer suggestions and ideas regarding the safe, efficient, and economical use of electric energy. **Powder River Energy Corporation is an equal opportunity provider and employer.**

Back issues of the Power Lines can be found on PRECorp's website at: www.precorp.coop/ company-and-news.



For 75 years we've operated with the philosophy, *"The power of many to benefit all."* We're proud to provide the communities of northeastern Wyoming with reliable, efficient, and affordable electric service, and we'll continue to do so for the next 75 years!



2020 Annual Meeting

SATURDAY, AUGUST 22 11:00 A.M.

We're adding live streaming to the in-person Annual Meeting, Join us on Facebook or YouTube where we plan to stream the event live from Sundance High School.

Get to Know This Year's Initiatives



() Power Pitch



Member and Employee Strategy Awareness

RAMPP

(\$) 10 Year Rate Design Strategy

Learn more at the Annual Meeting about PRECorp's mission for the future and how we'll get there, together.

