



# Power Lines

JUNE 2020

## Idle Line Retention options

The Idle Line Retention process provides a rate structure that allows members to retain idle lines that they intend to re-energize in the future, while contributing to the maintenance, depreciation and property taxes associated with the idle line. In this designation, the member may have the meter disconnected and continue to pay a minimum charge to ensure the electric line is left in place.

Transformers and secondary line can be removed at PRECorp's option.

If you have an idle service on your property, PRECorp may contact you to find out whether you have future plans for this service or would like to have it removed.

To retain the idle line, you will be required to pay the idle line retention charge associated with the type of service it was when energized.

**The monthly rates are:**

**Residential/Seasonal: \$15**

**Irrigation: \$15**

**General Service: \$18**

**General Service CBM: \$35**

**Large Power: \$79**

**Large Power CBM: \$100**

For more information, contact the PRECorp Member Service Department at 1-800-442-3630.



**Manage your account**  
**View and pay your bill**  
**Monitor usage 24/7**  
**Report service issues**

## Events calendar

The PRECorp Board of Directors meets the third Tuesday of the month at 9:30 a.m. at rotating locations in Sundance, Gillette, and Sheridan. Meetings might be held telephonically to accommodate COVID-19 pandemic recommendations. The remaining dates for 2020 are as follows:

**June 16 - Sheridan**

**July 21 - Sundance**

**August 18 - Gillette**

**September 15 - Sheridan**

**October 20 - Sundance**

**November 17 - Gillette**

**December 15- Sheridan**

Other events to remember:

- **CANCELED:** Durham Ranch Buffalo Stampede 5k/10k run-walk; fundraiser for the PRECorp Foundation. Go to [www.precorpfoundation.org](http://www.precorpfoundation.org) to order a commemorative T-shirt.
- **Independence Day Holiday Friday, July 3:** PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Wednesday, August 12:** Telephone town hall, 6:30 p.m., call 1-888-886-6603.
- **Saturday, August 22:** 75th Annual Meeting, Sundance High School.
- **Friday, August 28:** Foundation Golf Tournament, Golf Club at Devils Tower.

Power Lines

**Follow us on Facebook and Twitter!**

**For outages affecting 250 meters or more, PRECorp will make every effort to post outage updates to Facebook and Twitter.**



# PRECorp Board votes for special return of member Capital Credits

In response to the COVID-19 pandemic, the Powder River Energy Corporation (PRECorp) Board of Directors voted Tuesday, May 19, to retire \$8.5 million in capital credits to its member-consumers.

The capital credit process is one of the benefits of being a member-consumer of a not-for-profit electric cooperative. Capital credits are allocated to each member's capital credit account every year, after the cooperative determines how much revenue is left after paying all expenses for that year. The Board periodically looks at the amount of member capital and determines how much the cooperative can return to the members through a retirement, without adversely impacting the financial health of the cooperative.

The Board of Directors decided to retire capital credits now rather than wait until the usual December time frame. Walt Christensen, PRECorp Board President, said, "The PRECorp Board is hopeful that this capital credit retirement will be helpful to the membership as they deal with the impacts of the pandemic."

"This \$8.5 million capital credit retirement along

with tens of thousands of dollars donated to food pantries from the PRECorp Foundation are unique ways for PRECorp to make a positive impact on the lives of our membership during these difficult times," said PRECorp CEO Mike Easley.

This capital credit retirement will retire a portion of G&T capital credits for members who were active in 2003 and/or 2018. The retirement will be applied as a credit to June power bills for active members to help them cover the cost of June utility bills. If the retirement is greater than the current billed amount, the remaining credit on the account will be used to help cover future billings. Inactive members will receive a check in the mail if the retirement is \$5 or more. If the retirement is \$5 or less, it will remain on the account until the retired amount is greater than \$5.

Capital credits are a major benefit of being a member of an electric cooperative. Capital Credits are one of the seven cooperative principles: *Member Economic Participation*.

Please direct any questions or concerns about capital credits to PRECorp Member Service Representatives at 1-800-442-3630.

**Time is running out!** When you send in your email address and other contact information by July 1 on the form below, you will be entered in a drawing for **\$50 cash**. We will not inundate you with frequent communications. We will only communicate about important service or billing information, or other information that is critical to your membership.



**Please complete and return Member Information update form below:**

Name: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Cell Phone: \_\_\_\_\_ Is this your primary phone? Yes \_\_\_ No \_\_\_

Work Phone (daytime) \_\_\_\_\_

Mailing Address: \_\_\_\_\_

You can return this form with your bill payment, drop it off at any PRECorp office, or call it in during business hours.