

PRECorp returns \$12 million in capital credits

Powder River Energy Corporation (PRECorp) issued a capital credit retirement or “refund” in December of about \$12 million. This retirement returns a portion of the money members paid for electric usage during select years. Some Powder River Energy members received a credit on their bill or a check in the mail.

The PRECorp capital credit retirement is related to capital contributions generated during 2001. Any member who had service with PRECorp in 2001 will receive a percentage of the PRECorp capital credit retirement of \$3.5 million.

PRECorp’s wholesale power supplier Basin Electric has retired \$8.5 million, which was returned to those who were cooperative members in 2006 through 2008.

Since its inception, PRECorp has retired well over \$140 million to its members.

At the close of each fiscal year, all revenue received in excess of expenses for that year is allocated to each member as a capital contribution based on annual power purchased.

Annually, the PRECorp Board of Directors reviews the financial condition of the cooperative and may approve a retirement of a portion of allocated capital credits.

Members who do not have a valid address on file with PRECorp will still receive their retirement, but it will be posted as “unclaimed” on their account. A member may claim capital credit “refunds” by providing proof of legal interest.

Unless they are claimed within three years, the unclaimed funds will be returned to the cooperative for the general benefit of the membership in the form of education scholarships, community grants, and other member related benefits. Capital Credit retirement awards of less than \$50 will be applied directly as a credit to the member’s monthly bill.

Retirement amounts of \$50 or more were mailed to the members through a check in mid-December. Inactive members with less than \$20 total unretired capital credits received their entire capital credit allocation amount – regardless of year earned - as part of this retirement.

Please direct any questions or concerns about capital credits to PRECorp Member Service at 1-800-442-3630.

Events Calendar

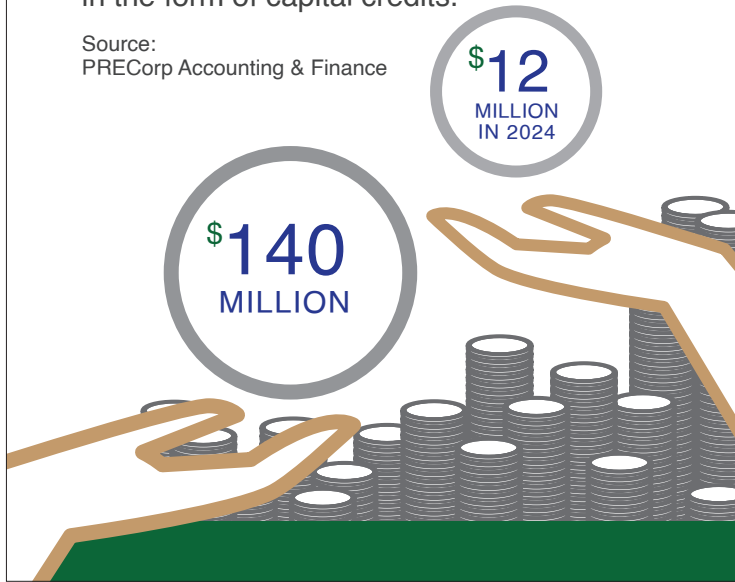
The list of PRECorp events includes Board meeting dates, holidays, telephone town hall meetings, and more.

- **Tuesday, January 21** - PRECorp Board of Directors meeting, 9:30 a.m., Sundance
- **Tuesday, January 28** - PRECorp Foundation Board meeting, 9 a.m., teleconference
- **Tuesday, February 18** - PRECorp Board of Directors meeting, 9:30 a.m., Gillette
- **Tuesday, February 25** - PRECorp Foundation Board meeting, 9 a.m., Gillette
- **Wednesday, February 26** - Telephone Town Hall meeting with CEO Brian Mills, 6:30 p.m.
- **Monday, March 3** - All-Employee Meeting, PRECorp **OFFICES CLOSED**. Call 888-391-6220 for an outage.
- **Saturday, June 7** - Durham Ranch Buffalo Stampede 5K/10K Walk/Run
- **Friday, June 13** - Deadline for PRECorp Director candidates to file nominating petitions
- **Saturday, August 23** - 80th PRECorp Annual Meeting, Gillette Cam-Plex
- **Monday, September 8** - PRECorp Foundation Golf Scramble, Golf Club at Devils Tower

Did You Know?

Powder River Energy has retired more than \$140 million to members – nearly \$12 million in 2024 alone. Because electric co-ops operate at cost, any excess revenues (called margins) are allocated and retired to members in the form of capital credits.

Source:
PRECorp Accounting & Finance



New Year, New Savings.

Go to our Energy Center at www.precorp.coop to learn about programs to help you save energy and money.

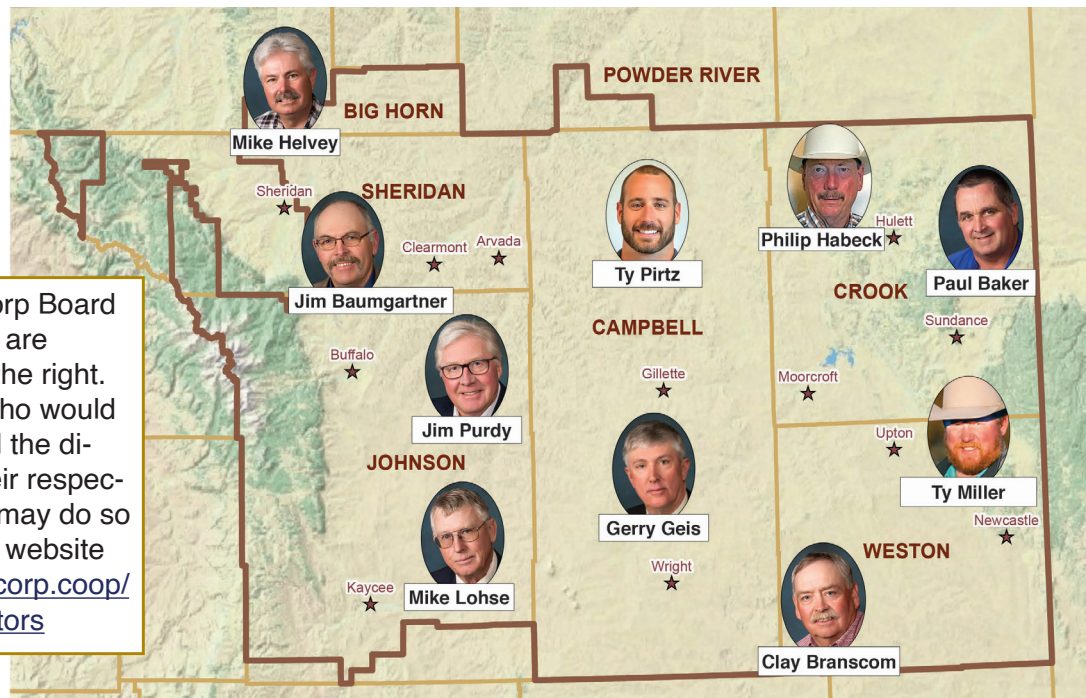


Heat Rate
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Know your PRECorp Board of Directors:



The PRECorp Board of Directors are pictured at the right. Members who would like to email the director in their respective county may do so through our website at www.precorp.coop/board-directors

Power Lines