

Power Lines

JANUARY 2023

Basin bill credit passed on to membership

Basin Electric Power Cooperative (Basin), PRECorp's wholesale power supplier, provided PRECorp with a \$1.1 million bill credit for purchased power. PRECorp has a variety of financial options of how to best leverage this credit. Based on current conditions, the PRECorp Board approved passing the credit on to its members.

These funds come from excess revenues Basin received as part of its diverse enterprises including the Dakota Gasification plant and selling excess power it generates on the wholesale market. Increased prices from commodities including natural gas, fertilizer, and others, have increased revenues for the gasification plant. The price Basin receives for power sold on the wholesale market has also significantly increased, resulting in excess revenues at Basin. By passing on these excess revenues to PRECorp, the cooperative can, as one financial option, directly pass the funds on to its membership in the form of a bill credit.

These bill credits will appear on PRECorp members' February billing statements. PRECorp's Board of Directors believes it is equitable to flow these benefits back to the consumer-members. The amount of the credit for each member is calculated based upon each individual

member's power usage from June 2021 to May 2022. The credits will be given to those members who are still active members as of January 1, 2023.

Anyone with questions or concerns about the timing and receipt of this credit on their monthly power bill, should contact PRE-Corp Member Service at 1-800-442-3630.



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For updates on PRECorp outages, safety, efficiency,



cooperative opportunities and more,
go to Facebook and Twitter.



Events Calendar

The list of PRECorp events includes Board meeting dates, holidays, telephone town hall meetings, and more.

- Tuesday, January 17 PRECorp Board of Directors meeting, 9:30 a.m., Sundance.
- Monday, January 23 Youth Leadership Camp application deadline.
- Wednesday, February 1 -Basin Scholarship application deadline.
- Monday, February 20 Presidents Day, PRECorp offices
 WILL BE OPEN.
- Tuesday, February 21 PRECorp Board of Directors meeting, 9:30 a.m., Gillette.
- Tuesday, February 28 PRECorp CEO Telephone Town Hall meeting, 6:30 p.m.
- Wednesday, March 1 -Application deadline for PRECorp and Lineman scholarships.
- Friday, March 24 PRECorp All-Team Meeting, PRECorp offices closed. Call 1-888-391-6220 with an outage.
- Wednesday, May 24 PRECorp CEO Telephone Town Hall meeting, 6:30 p.m.

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See this logo?

The logo above signifies PRECorp's aspirational Moonshot to drive down costs so that the first megawatt hour of energy usage is at or near zero cost by 2050. This Moonshot logo is embedded with various



Big Ideas for Bold Actions

articles in the PRECorp publications, to link our Moonshot goal of putting our strategy into action for the benefit of the PRECorp membership.

There are many aspects to this work which include the work to drive down controllable costs; rate design; and others.

Enter to win a prize.

When you see this logo attached with messages to you, email <u>communications@precorp.coop</u> and enter to win a prize such as a new mousepad, insulated grocery bag, or a Bluetooth speaker.

How to enter:

- 1. Look for the Moonshot logo in the December edition of the PRECorp News or PowerLines bill insert.
- 2. Email <u>communications@precorp.coop</u> with your name, and where you saw the logo in this edition. That's it! (Don't have email, call our office at 1-800-442-3630 to enter. Mention the "Moonshot Logo Contest".)
- 3. We will hold monthly random drawings for a special Moonshot prize package, with the first drawing to be held in January 2023.

Energy EfficiencyTip of the Month

Blocked air vents force your heating system to work harder than necessary and increase pressure in the ductwork, which can cause cracks and leaks to form. Make sure all air vents are unobstructed from furniture, drapes or other items to ensure sufficient circulation throughout your home. If necessary, purchase a vent extender, which can be placed over a vent to redirect air flow from underneath furniture.

Heat Rate
Time of Use
Budget Billing



New Year, New Savings.

Go to our Energy Center at www.precorp.coop to learn about programs to help you save energy and money.







Source: energy.gov

As an official publication of Powder River Energy Corporation, the purpose of Power Lines is to communicate to member/customers