



**POWDER
RIVER
ENERGY
CORPORATION**
A Touchstone Energy® Cooperative



Power Lines

DECEMBER 2025

PRECorp returning member Capital Credits

Powder River Energy Corporation (PRECorp) this month is issuing a capital credit retirement or “refund” of about \$3.3 million. This retirement returns a portion of the money members paid for electric usage during select years. Some Powder River Energy members will receive a credit on their bill or a check in the mail. Capital credits are a major benefit of being a member of an electric cooperative and reflect one of the seven cooperative principles: Member Economic Participation.

At the close of each fiscal year, all margins (revenue received in excess of expenses) for that year is allocated to each member as a capital credit based on annual power purchased. Members are apprised of their cooperative capital credit “allocation” on their billing statements each August. This allocated capital credit is retained and used to provide for the ongoing operation of the cooperative until such time the allocation is retired. Annually, the PRECorp Board of Directors reviews the financial condition of the cooperative and considers the following financial impacts before issuing a retirement:

1. Cash liquidity needs now, and in the future
2. Keeping rates predictable and stable
3. Balancing risk – known and unknown
4. Alignment toward equity management goals

“For 80 years, our cooperative model has centered on our membership and the enduring value we create through this relationship,” said PRECorp Board President Jim Purdy. “We work to provide our members with an A-plus experience, great rates, and a trusted energy partnership. Returning these capital credits to the membership is a key part of our cooperative way.”

This year’s PRECorp capital credit retirement is related to margins allocated to members during 2002 - 2003. Any member who had service with PRECorp in 2002 - 2003 will receive a percentage of the PRECorp capital credit retirement of \$3.3 million. Since its inception, PRECorp has retired well over \$150 million to its members.

PRECorp’s wholesale power supplier Basin Electric has retired \$9.1 million, which will be returned to those who were cooperative members in 2008 and 2009.

PRECorp members will receive a total of \$12.1 million through this 2025 retirement of capital credits.

Events calendar

The list of PRECorp events includes Board meeting dates, holidays, telephone town hall meetings, and more.

- **NEW LOCATION: Tuesday, December 16** - PRECorp Board of Directors meeting, 9:30 a.m., **Gillette**.
- **Wednesday, December 24** - Christmas Eve Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Thursday, December 25** - Christmas Day Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Thursday, January 1** - New Year’s Day Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Monday, January 19** - All-Employee Meeting, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Tuesday, January 20** - PRECorp Board of Directors meeting, 9:30 a.m., Sundance
- **Tuesday, January 27** - PRECorp Foundation Board of Directors meeting, 9 a.m., teleconference



PRECorp files paperwork for cost of power adjustment

Powder River Energy (PRECorp) officially filed the application paperwork for a Cost of Power Adjustment (COPA) with the Wyoming Public Service Commission (PSC).

In September, Basin Electric Power Cooperative (Basin) – PRECorp's wholesale power supplier – announced an approximately \$7 to \$10 monthly increase in 2026 residential power costs.

PRECorp staff calculated the impact of the increase for its various rate classes. Although wholesale power costs are significantly increasing, residential members will see about a much smaller monthly increase due to the balancing mechanism built into the COPA, which reconciles costs annually.

For a residential customer using an average of 1,200 kWh per month, the rate change will result in an **increase of about \$1 to \$2 per month**. This amount will vary based on individual usage. These estimates are also preliminary, however, and are subject to change.

Basin has cited several reasons for seeking the additional revenue.

- The primary reason is the Bismarck-based power generator is raising capital to build new generation stations in its service territory. These stations are needed to supply adequate power for the growing appetite for electricity in the central United States.
- Secondly, Basin is required to provide adequate power generation resources to satisfy regional grid stability requirements. In times of maximum demand, Basin must literally overbuild infrastructure to meet the highest possible demand.
- Finally, Basin is investing in existing infrastructure to ensure reliability during peak winter and summer seasons.

Details and specific COPA numbers remain under PSC review as of press time. Go to www.precorp.coop for information updates, rate calculators and PSC docket information.

ENERGY EFFICIENCY TIP OF THE MONTH

To maximize your fireplace's efficiency, always keep the damper closed when the fireplace is not in use. An open damper is like an open window, allowing warm indoor air to escape and cold air to enter. Consider installing a fireplace insert, which improves heat output by circulating warm air into the room rather than letting it escape up the chimney. Also, burn only seasoned hardwood to ensure a hotter, cleaner burn. Regularly clean and inspect your chimney to maintain safe and efficient operation.

Source: energy.gov

TIPS TO AVOID ENERGY SCAMS



Beware of "winter bill relief" energy scams. Scammers often exploit high winter bills by offering fake discount or relief programs. They may ask for upfront payments or personal details to lower your rate. Legitimate utilities never demand gift cards, wire transfers or payment through apps like PayPal or Venmo. Always verify offers directly by calling PRECorp at 1-800-442-3630—do not call any phone numbers provided in a suspicious email or text. Remember to take time to confirm before you pay; real savings programs won't pressure you for immediate action.

