



PRECorp News

DECEMBER 2025

Capital Credit retirement update

In the November PRECorp News, PRECorp announced a capital credit retirement or “refund” of about \$3.3 million. Since then, PRECorp’s wholesale power supplier Basin Electric announced it has retired \$9.1 million, which will be returned to those who were Basin’s cooperative members in 2008 and 2009.

PRECorp members will receive a total of \$12.1 million through this 2025 retirement of capital credits. This retirement returns a portion of the money members paid for electric usage during select years. Some Powder River Energy members will receive a credit on their bill or a check in the mail.

This year’s PRECorp capital credit retirement is related to margins allocated to members during 2002 - 2003. Any member who had service with PRECorp in 2002 - 2003 will receive a percentage of the PRECorp capital credit retirement of \$3.3 million. Since its inception, PRECorp has retired well over \$150 million to its members.

Capital Credit retirement amounts of less than \$50 will be applied directly as a credit to the member’s monthly bill.

Retirement amounts of \$50 or more were mailed December 12 to the members through a check. Inactive members with less than \$20 total unretired capital credits will receive their entire capital credit allocation amount – regardless of year earned - as part of this retirement.

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Did You Know?

Powder River Energy has retired more than \$152 million to members – nearly \$12.1 million in 2025 alone. Because electric co-ops operate at cost, any excess revenues (called margins) are allocated and retired to members in the form of capital credits.

Source:
PRECorp Accounting & Finance

\$12.1
MILLION
IN 2025

\$152
MILLION



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BRIAN MILLS,
CEO

A year-end Holiday happening - Recipe Enhancer

This time of year can throw a healthy dose of reality in our face. The hustle of year-end business, the project list left with things still unchecked, the holiday schedule of events and gatherings that need a plate of food or a costume to ready, coupled with having things ready for Christmas Day.

You can almost feel yourself gasping a breath just reading all that. You know, I think there may be a way to contain all these happiness-stealing and sometimes demotivating things that seem to have us in their cross hair.

I would offer a word for you to consider in all the buildup that I mentioned. SERVICE. This time of year, with all those realities bearing down, we can sprinkle a good dose of "service" on each one, and it may surprise us how it makes them taste. You see, I feel like a lot of the time we are compelled to action because of the routine we have established, or the obligations that we inherit, or the expectations we think others have of us. It is easy to make all the events and meet the obligations and expectations without really feeling anything when it is all said and done.

So, I again offer, "service." Can you identify who you are serving during your activity? The idea of service requires you to put yourself to the side while you work or otherwise put effort toward somebody else. One's ability to see oneself serving a higher purpose than self establishes a motivation, a why that brings with it a sense of accomplishment. So, "who are you serving" becomes the "seasoning" question you can add. If you can answer for each of these year-end activities and sprinkle service on top, it makes for a more meaningful and fulfilling experience. It is your "why". We have all heard the saying "'tis the reason for the season" ...and that too may provide an even bigger perspective of the "why" for our Christmas. The why, or who we are serving through our activity and efforts inside the season, is something we all can choose.

For the PRECorp Team and me, the word SERVICE is something that we use all year long to maintain our focus, prop up our purpose, and use as a rallying point as we work. Service to our members has been and continues to be our "why". Sure, PRECorp can sometimes feel a little more about business than service at times, depending on the interaction you may have. But I can assure you that the team of employees with whom I have the honor of serving, and, in turn, share the honor of serving you, are a dedicated bunch that take pride in the service we provide.

I have seen SERVICE strongly season our activities when it substitutes the hum drums and the "have to's" with the "get to's." Let us try being mindful of this special seasoning this holiday season. I bet you will not regret it.

Powder River Let 'er Buck!

From all the PRECorp Team: Merry Christmas and Happy New Year.

*Wishing you and your family
a very Merry Christmas
& Happy New Year!*

**From all of us at
Powder River Energy Corporation**

POWDER RIVER ENERGY CORPORATION
A Touchstone Energy Cooperative

General: 800-442-3630
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PRECorp photo

PRECorp operations and engineering personnel crowd into the Gillette dispatch center during the height of the November 13 blackout restoration.

PRECorp hit by regional power blackout

On Thursday, November 13, PRECorp experienced a power blackout and voltage instability beginning approximately 12:45 p.m.

The resulting outage cut power to every PRECorp service, more than 27,000 meters in Campbell, Crook, Johnson, Sheridan and Weston counties in Wyoming and parts of southern Montana.

PRECorp engineers and operations personnel have learned the blackout resulted from power tripping, from an undetermined cause, at a 500-volt transmission line near Medicine Bow.

Cascading events rolled toward the PRECorp system and also affected electric providers at Montana-Dakota Utilities, Rocky Mountain Power, Black Hills Energy, Basin Electric, and Gillette City services. At its peak, more than 155,000 services from Casper to Rapid City to Sheridan and the northern edge of Cheyenne were out.

In all, approximately 30,000 square miles of the area covering western South Dakota to the Big Horn Mountains were in the dark for 3 to 8 hours.

In response, PRECorp deployed line crews to nearly all of its 30-plus substations to prepare to safely restore power to circuits across the system. "We wanted to have eyes on every substation before it was energized," VP of Engineering Quentin Rog-

ers said. "We avoided some problems for sure."

The restoration process began approximately 3 p.m. as incoming voltage stabilized and PRECorp crews prepared equipment settings to be re-energized. Crews successfully restored power to communities through individual substations beginning approximately 4:30 p.m. and final services were restored approximately 9 p.m.

PRECorp line crews, distribution design technicians, engineers, and information technology teams will conduct routine evaluations of equipment in the coming months to identify any damage that might have occurred during this incident.

PRECorp officials said the response was aided by favorable weather conditions that allowed linemen and others to access all facilities. Although the sudden loss of electricity across an entire region came as a jolt to residents and businesses who operate here, the PRECorp systems that protect infrastructure and consumers performed as designed as it responded to the high and low voltage scenarios. The PRECorp team operated nearly every switch and breaker in one afternoon and evening with only a few problems detected.

PRECorp is assisting with the investigation into the impact of this widespread and unprecedented incident.

Events calendar

The list of PRECorp events includes Board meeting dates, holidays, telephone town hall meetings, and more.

- **NEW LOCATION: Tuesday, December 16** - PRECorp Board of Directors meeting, 9:30 a.m., **Gillette**.
- **Wednesday, December 24** - Christmas Eve Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Thursday, December 25** - Christmas Day Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Thursday, January 1** - New Year's Day Holiday, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Monday, January 19** - All-Employee Meeting, PRECorp offices closed, call 1-888-391-6220 with an outage.
- **Tuesday, January 20** - PRECorp Board of Directors meeting, 9:30 a.m., Sundance.
- **Tuesday, January 27** - PRECorp Foundation Board of Directors meeting, 9 a.m., teleconference.

Lineman Scholarship raffle winners

The winners of the 2025 Apprentice Lineman Scholarship Raffle are: Jerry Shane; Wesley Gosney-Hemmelgarn; Kayla McCue; and James Britt. Prizes are: A 2025 Polaris Ranger side-by-side; two half beef (processed) and a custom concealed-carry purse and pistol. Thank you to everyone who supported our student linemen!

Capital Credits... from page 1.

Members who do not have a valid address on file with PRECorp will still receive their retirement, but it will be posted as "unclaimed" on their account. A member may claim capital credit "refunds" by providing proof of legal interest.

Unless they are claimed within three years, the unclaimed funds will be returned to the cooperative for the general benefit of the membership in the form of education scholarships, community grants, and other member-related benefits.

Since 2011, PRECorp has provided the opportunity for

members to help non-profit organizations in northeast Wyoming. To date, several members have generously donated their capital credits to the Powder River Energy Foundation, which has supported local charities in PRECorp's service territory with more than \$2.7 million in direct donations since its founding in 2007. A donation form was enclosed with each mailed capital credit check. Members who wish to donate their retirement, please complete the form and return it, with your check, to PRECorp.

Please direct any questions or concerns about capital credits to PRECorp's Member Service Team at 1-800-442-3630.

Operation RoundUp® Ticket Giveaway

On February 2, TWO drawings will be held for a University of Wyoming Men's Basketball ticket package in Laramie!

The prize package includes
FOUR (4) electronic tickets
(right behind the UW bench)
plus a Lot H parking pass.

Winner's choice of game dates:

- Saturday, 2/28 UW vs. Air Force OR
- Tuesday, 3/3 UW vs. University of Nevada

PRECorp Operation RoundUp® members are automatically entered in the drawings.



Photo courtesy UWyo

Not enrolled in Operation RoundUp®? Call 1-800-442-3630.