



# Board Highlights

FEBRUARY 2020

## Board Highlights

### Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m., Tuesday, February 18, in Gillette, by President Walt Christensen. Reuben Ritthaler was not present.

### Safety

Minutes for the December 2019 safety meetings were accepted.

### Financials

CEO CFAO Kolb outlined demand trends and rate class usage totals. Year-end system sales for 2019 are down 2.8% compared to 2018. Kolb also gave an update on 2019 sales and expenses.

### CEO Report

Mike Easley reported on matters related to the All-Team Meeting, State of Wyoming, and Basin Electric.

### Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRE-Corp.

### Reports

Deputy GM Mills updated the Board on the 2019 Balanced Scorecard program with more than \$1 million in cost-saving submittals.

Member Service VP Bumgarner updated the Board on economic development, and Foundation projects.

Operations VP Halloran updated the Board on the AMI project.

Engineering VP Rogers reviewed a construction project moving a 69kV line at a local coal mine.

### General Information

CFAO Kolb updated the Board on the status of the General Rate Case filing; 2019 Community Involvement Committee, scholarships, and director expenses.

Deputy GM Mills explained the parameters of an accelerated retirement benefits program.

### Approved Items

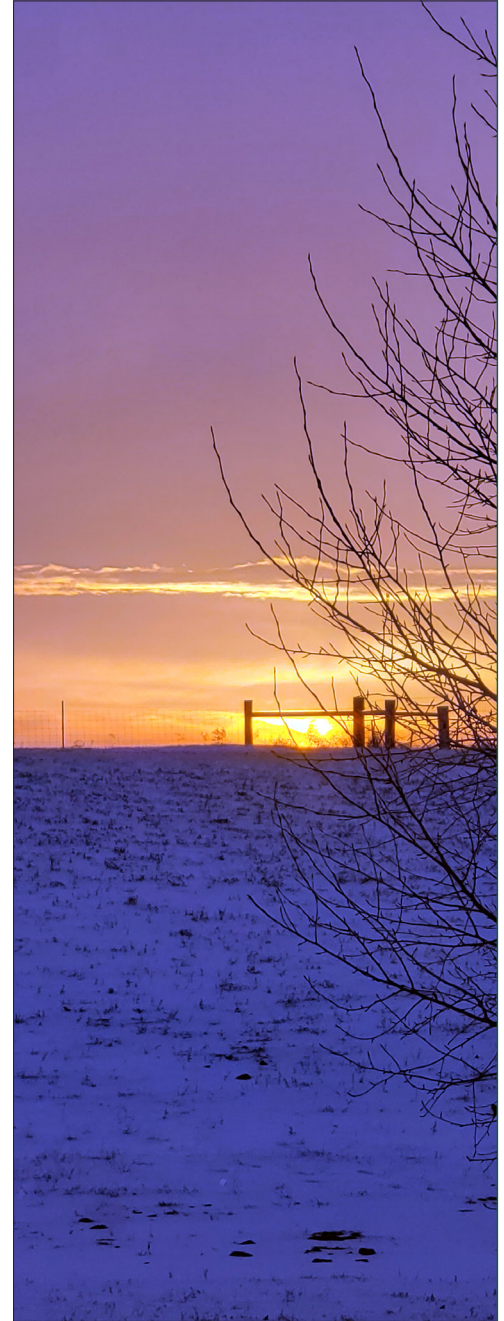
- Basin Scholarship
- PRECorp Scholarship funding
- Economic Development grant request
- Capital Credit discount rate
- VCAP participation

### Guests to the Meeting:

PRECorp employees John Tieman, Tim Velder, telephonically Members 1st Directors Paul Descheemaeker (Fergus) and Jim Collins (TRECOCO); and managers Tary Hanson (TRECOCO) and Scott Sweeney (Fergus).

### Upcoming meeting:

Tuesday, March 17, in Sheridan. A rate case information meeting is set for 4:30 p.m.



PRECorp file photo

The morning sunrise in south central Campbell County.

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# Board Highlights

JANUARY 2020

## Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m., Tuesday, January 21, in Sundance, by President Walt Christensen. Alison Gee and CEO Mike Easley attended telephonically.

## Safety

Minutes for the November 2019 safety meetings were accepted.

## Financials

CFAO Kolb gave an update on 2019 sales and expenses. Year-to-date system sales for November 2019 are down 3.3% compared to 2018. Kolb also outlined the basis and made a recommendation for a special capital credit retirement in 2020.

## CEO Report

Deputy GM Brian Mills reported on matters related to balanced scorecard, contractual talks, and Basin Electric.

## Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

## Reports

Deputy GM Mills recognized safety Coordinator Cynthia Wollen for outstanding work in the safety culture.

Member Service VP Bumgarner updated the Board on economic development, PSC matters, and upcoming public meetings on the GRC.

Operations VP Halloran updated the Board on the AMI project.

Engineering VP Rogers reviewed the 2019 Avian Protection Plan report. Bird mortalities and related outages are trending downward.

## General Information

Hirst-Applegate attorney Kara Ellsbury updated the Board on the status of the General Rate Case filing.

Peter Barron Stark reviewed the

results of the 2019 Employee Opinion Survey.

Ray Miner reviewed private bid contracts and master service agreement procedures; and maximum dollar amounts that trigger CEO or Board approval.

## Approved Items

- 2020 contract limits
- Supplemental capital credit retirement

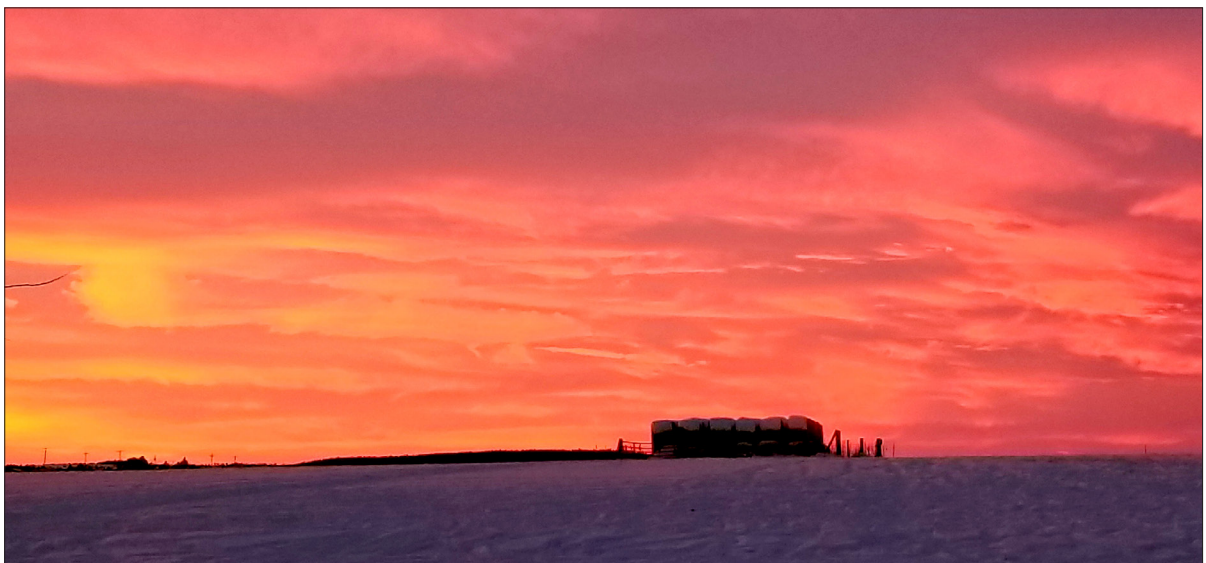
## Guests to the Meeting:

PRECorp employees Ray Miner, John Tieman, Tim Velder, Cynthia Wollen; Hirst-Applegate attorney Kara Ellsbury; Telephonically: Peter Barron Stark; Members 1st Directors Paul Descheemaeker (Fergus) and Jim Collins (TRECO); Fergus Electric GM Assistant David Dover, and TRECO GM Tary Hanson.

## Upcoming meeting:

Tuesday, February 18, in Gillette. A rate case information meeting is set for 4:30 p.m.

Board Highlights



The morning sunrise in south central Crook County.

Photo by Rowdy Downey/PRECorp

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