

1-800-442-3630

October 31, 2025

Mr. John Burbridge Wyoming Public Service Commission Hansen Building, Suite 300 2515 Warren Avenue Cheyenne, WY 82002

Re: Docket No. 10014-251-CP-25

Application for 2026 Cost of Power Adjustment

Dear Mr. Burbridge

Please be advised that Powder River Energy Corporation has submitted its' Application for a 2026 Cost of Power Adjustment (COPA) on the Wyoming Public Service Commission Document Management System.

Check number 286491 in the amount of \$5.00 for the applicable filing fee has been mailed to your attention.

Thank you for your consideration.

Sincerely,

Brian J. Mills

Chief Executive Officer

BJM/sjp

BEFORE THE WYOMING PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE APPLICATION OF)	
POWDER RIVER ENERGY CORPORATION,)	
SUNDANCE, WYOMING, FOR AUTHORITY TO)	DOCKET No. 10014-251-CP-25
INCREASE ITS' COST OF POWER)	
ADJUSTMENT BY \$6,481,297 PER ANNUM)	

APPLICATION

Powder River Energy Corporation (the Cooperative) respectfully submits for Wyoming Public Service Commission (the Commission) approval of its' Application subject to refund as referenced in this Application, for authority to adjust its Cost of Power Adjustment (COPA) pursuant to Chapter 3, § 26 of the Rules of the Wyoming Public Service Commission (Rules) and in accordance with the COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff.

The Cooperative implemented a COPA as part of its general rate filing in 2001 (Docket No. 10014-CR-01-53). A COPA is a mechanism by which the Cooperative recovers and/or returns changes in wholesale power cost relative to the amount of power cost embedded in base retail rates. The current COPA became effective on January 1, 2025 (Docket No. 10014-238-CP-24).

The proposed COPA factors for 2026 in this Application have been designed based upon the base power cost approved in Docket No. 10014-202-CR-19.

The proposed COPA factors in this Application reflect the projected cost of power for January 2026 through December 2026 using projected billing units for the period and the applicable wholesale rates effective January 1, 2026.

The proposed COPA factors reflect the reconciliation of the COPA revenue for the months of October 2024 through September 2025 and the accrual of interest on any over-

recovered balances during the true-up period. The COPA factors proposed in this Application and the resulting change in revenue are listed below:

	Existing	Proposed	Change in
	COPA Factor	COPA Factor	Revenue
All Rate Classes except LP-TOU, LPT-CM and LPT-CBM	\$0.005140	\$0.005929	\$773,196
LPT-CM	\$0.003038	\$0.009559	\$5,333,213
LPT-CBM	\$0.002308	\$0.008912	\$193,049
LP-TOU Transmission	\$0.002402	\$0.009778	\$48,379
LP-TOU Substation	\$0.000657	\$0.002845	\$133,459

The net change in revenues resulting from the proposed changes to the Cooperative's COPA factors is \$6,481,297 as shown in **Exhibit A-2**.

In support of this Application, the Cooperative states:

- 1. Company Operations. The Applicant is a non-profit cooperative electric utility organized and existing under, and by virtue of, the laws of the State of Wyoming. The Cooperative, pursuant to the laws of the State of Wyoming, is qualified to do business as a corporation within the State of Wyoming. The Cooperative is duly authorized to generate, manufacture, purchase, acquire, and transmit electric energy; sell supplies; and dispose of electric energy in its certificated territory. The rates charged by the Cooperative for its electric service have been established and placed in effect under the appropriate Orders of the Commission.
- **2 Authority**. This Application is filed pursuant to Wyoming Statute § 37-3-106, Chapter 3, §26 of the Rules and the current COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff, approved in Docket No. 10014-202-CR-19.
- Test Year. The test year for this Application is based on projected sales for January 1, 2026 through December 31, 2026.

- 4. Wholesale Power Supply. The Cooperative is a member of Members 1st Power Cooperative (Members 1st) of Sundance, Wyoming. Members 1st is a Class A member of Basin, located in Bismarck, North Dakota, and purchases its power requirements through agreements and contracts with Basin. Members 1st has an all-requirements contract with Basin that extends through December 31, 2075. Members 1st contract with the Cooperative adopts Basin's Class A rates to bill the Cooperative.
- power costs for 2026 are calculated to be \$133,309,443 as shown in Exhibit B-1. Of this total amount, \$56,865,691, \$1,982,432, \$459,399, and \$2,296,479 are the projected power costs for the LPT-CM, LPT-CBM, LPT-TOU Transmission, and LP-TOU Substation rate classes, respectively, as shown in Exhibits C-1, C-2, and C-3. The Cooperative's projected power costs are based on the Cooperative's projected demand and energy purchases for January 2026 through December 2026 and were calculated using Basin's proposed Class A rates as filed with the Federal Energy Regulatory Commission (FERC), Basin's hybrid rate for Western Division purchases, and Western Area Power Administration's (WAPA) rates effective January 1, 2026. The Cooperative's projected power costs also include a fixed monthly charge from Members 1st. For the test year, the Cooperative's average wholesale power cost is projected to be 72.16 mills per kWh sold, compared to the projected average of 66.62 mills per kWh sold used to calculate the existing COPA factor.
- 6. Cost of Power Adjustment. The proposed COPA for 2026 is equal to the sum of the recoverable power cost for 2026 and the over/under recovery for the 2025 true-up period as shown in **Exhibit A-1**. The recoverable power cost for 2026 is calculated by taking the difference between the projected power cost for 2026 and the base cost of power recovered through the Cooperative's retail rates. Adding the over-recovery from

the 2025 true-up period to the recoverable power cost for 2026 results in a total projected COPA of \$13,982,603 as shown below:

Recoverable Power Cost for 2026	\$18,669,260
Over-Recovery from True-up Period	\$(4,686,656)
Total Cost of Power Adjustment	\$13,982,603

Of this total, \$5,810,603 is associated with all rate classes other than the LPT-CM, LPT-CBM, LP-TOU Transmission, and LP-TOU Substation rate classes (Exhibit A-1, Line 14); \$7,673,882 is associated with the LPT-CM rate class (Exhibit A-1, Line 23); \$260,520 is associated with the LPT-CBM rate class (Exhibit A-1, Line 32), \$64,134 is associated with the LP-TOU Transmission rate class (Exhibit A-1, Line 41) and \$173,464 is associated with the LP-TOU Substation rate class (Exhibit A-1, Line 50).

The cost of power is calculated separately for the Cooperative's large power transmission and substation rate classes to accurately reflect the assignment of fixed costs to each class. Basin's Class A rate is applicable to wholesale purchases for the large power transmission and substation classes, but the allocation of fixed cost is reduced over time as load growth increases for the remainder of the system. Separate COPA factors are necessary to track the change in power cost for these classes relative to the base power cost included in the base retail rates. There are additional classes outlined in the Cooperative's Billing Adjustment (BA) Tariff Rate Schedule; however, the Cooperative does not currently have any members in those rate classes.

COPA Over/Under Recovery. The proposed COPA for 2026 includes a reconciliation of COPA revenues for the months of October 2024 through September 2025 as shown on **Exhibit D**. During this period, the Cooperative recovered \$4,364,372 from its members through the COPA, based on the difference between the projected cost of power for the

period and the actual cost of power incurred. In addition, \$2,106,162 was returned to Cooperative's members that related to the true-up of a prior period. Therefore, total net amount collected through the COPA during the current true-up period was \$2,258,210. The actual COPA revenue collected in this 12-month true-up period is summarized in **Exhibit S**.

Exhibits E through **P** show the calculations of the COPA over/under recovery for each month in the true-up period. These calculations are summarized on **Exhibit D**. Additionally, **Exhibit D** shows the accrual of interest on any monthly over-recovered balance for the rate classes during the 12-month true-up period.

The total system over-recovery for this time frame is \$4,686,656 and is included in the calculation of the COPA factors for 2025 (**Exhibit A-1**). Of this amount, \$4,521,085 (**Exhibit A-1**, **Line 13**) is an over-recovery from all customers other than the LPT-CM, LPT-CBM, LPT-TOU Transmission and LP-TOU Substation rate classes; \$47,388 is an over-recovery from the LPT-CM rate class (**Exhibit A-1**, **Line 22**), \$2,072 is an over-recovery from the LPT-CBM rate class (**Exhibit A-1**, **Line 31**), \$136 is an under- recovery from the LP-TOU Transmission rate class (**Exhibit A-1**, **Line 40**) and \$116,247 is an over-recovery from the LPT-TOU Substation rate class (**Exhibit A-1**, **Line 49**).

- 7. Supporting Documentation. The Cooperative submits the testimony of Mr. Ryan J. Gross and Exhibits A through T in support of this Application.
- **8. Tariff Rate Riders**. The proposed Tariff Rate Rider pages **1**, **2**, and **3** are included.
- **9. Contacts**. Communications regarding this Application are to be addressed to Mr. Brian J. Mills, Chief Executive Officer for the Applicant, Post Office Box 930, Sundance, Wyoming 82729; Mrs. Kara Ellsbury, Attorney of Hirst Applegate, LLP, Attorney for the Applicant, Post Office Box 1083, Cheyenne, Wyoming 82003 and Mr.

David W. Hedrick, Executive Vice President - Director of Analytical Solutions, C. H. Guernsey & Company, 5555 North Grand Boulevard, Oklahoma City, Oklahoma 73112.

WHEREFORE, the Cooperative respectfully requests that the Commission, in accordance with Wyoming statutory provisions and the Commission's Rules, enter an Order effective January 1, 2026, authorizing the Cooperative to implement the proposed COPA for 2026.

Dated at Sundance, Wyoming, this 31st day of October 2025.

POWDER RIVER ENERGY CORPORATION

Brian J. Mills

Chief Executive Officer

Powder River Energy Corporation

221 E. Main St./PO Box 930 Sundance, WY 82729-0930

BEFORE THE WYOMING PUBLIC SERVICE COMMISSION

OF RYAN J. GROSS

ON BEHALF OF POWDER RIVER ENERGY CORPORATION

DOCKET NO. 10014-251-CP-25

- 1 Q. Please state your name and business address.
- 2 A. My name is Ryan J. Gross, and my business address is Powder River
- Energy Corporation, P.O. Box 930, Sundance, Wyoming 82729.
- 4 Q. By whom are you employed and what is your position?
- 5 A. I am employed as the Vice President of Accounting & Finance of Powder
- River Energy Corporation ("PRECorp" or "the Cooperative").
- 7 Q. What are your duties as Vice President of Accounting & Finance of
- 8 **Powder River Energy Corporation?**
- 9 A. My responsibilities are to lead the corporate accounting and finance
- functions of the Cooperative. I also have the responsibility of ensuring the
- 11 Cooperative's rates and margins are sufficient to maintain a sound
- financial position as well as the availability of adequate short and long-
- term financing.

14 Q. Please summarize your educational and professional background.

My education includes a Bachelor of Science in Finance with a Minor in Α. 15 Economics and a Master of Business Administration, both from the 16 University of Wyoming in Laramie, WY as well as a Master of Finance and 17 Risk Management from the University of Colorado-Denver. I have been 18 19 employed by PRECorp since October 2025 in my current position. Prior to PRECorp, I served in the community banking industry in Gillette, WY for 20 21 eighteen years, most recently as Market President and a member of the 22 Board of Directors of a Wyoming community bank.

23 Q. What is the purpose of your testimony?

A. I will provide testimony describing the purpose and development of the Cost of Power Adjustment (COPA) for 2026.

26 Q. What is the purpose of the COPA?

COPA provides a mechanism by which the Cooperative 27 Α. recover/return changes in power cost increases or decreases relative to 28 the amount of power cost embedded in the base retail rates. The change 29 30 in power cost can be a result of an actual change in the wholesale rates charged by the Cooperative's power supplier or because of a change in 31 32 billing units that results in a change in average power cost per kWh. The 33 COPA ensures that the Cooperative's margins are not affected by changes in the wholesale cost of power and that any increases or 34 35 decreases are passed on to the Members of the system.

- Q. Please describe the general process involved in developing the COPA for 2026.
- The calculation of the COPA factor to be applied beginning in January 38 Α. 2026 is the sum of two components: the projected over/under recovery of 39 power cost for 2026, plus a true-up of the over/under recovery for the prior 40 41 period. The prior period over/under recovery includes October 2024 through September 2025, which is the most recent month of actuals 42 43 available. The projected power cost is based on the wholesale rates applicable in January 2026, multiplied by the projected billing units for 44 2026. The prior period over/under recovery is determined based on the 45 actual COPA revenue recovered compared to the actual recoverable 46 power cost. In compliance with Wyoming Public Service Commission 47 ("Commission") rules, an interest component has been added to each 48 49 month in the prior period when the Cooperative was in an over-recovered position. 50
- 51 Q. Please describe Exhibit A-1.
- 52 Α. **EXHIBIT A-1** is the summary schedule showing the development of the proposed 2026 COPA factor for the four customer groups: Remainder of 53 54 System, Large Power Transmission-Coal Mines, Large Power 55 Transmission—Coal Bed Methane (CBM) and Large Power—Time of Use. The projected power cost for the four groups is developed in **EXHIBITS B-**56 57 1, C-1, C-2, and C-3. The base power cost in rates (per unit rates) is the 58 amount approved in Docket No. 10014-202-CR-19. The base power cost

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in rates multiplied by the projected kWh sold produces the Base Power Cost in Rates in dollars. Subtract this amount from the projected power cost to determine the recoverable power cost. The over/under recovery for the prior period is added to the recoverable power cost to determine the total amount to include in the COPA for 2026. This amount is divided by the total projected kWh to determine the factor to be applied.

- 65 Q. Please describe EXHIBIT A-2.
- 66 A. **EXHIBIT A-2** shows the calculation of the change in COPA revenue 67 resulting from the application of the proposed COPA factor for 2026. The 68 change in revenue is calculated by applying the change from existing to 69 proposed COPA factor to the projected kWh sold for 2026. The total 70 change in revenue is an increase of \$6,481,297. The change in both the 71 recoverable power cost component and the over/under recovery 72 component of the COPA factors are shown.
- Q. Please describe the development of the projected power cost shown on EXHIBITS B-1, C-1, C-2, and C-3.
- A. **EXHIBIT B-1** is the calculation of the projected total 2026 power cost for the system. The projected billing units were developed by the Cooperative based on the projected demand and energy requirements for 2026. The wholesale rates used to develop the projected power cost are the rates to be applied beginning in January 2026, which include Basin Electric's (Basin) published Class A rates as filed with the Federal Energy Regulatory Commission (FERC), Basin's hybrid rate for Western Division

purchases, and Western Area Power Administration (WAPA) rates, which apply to the small WAPA allocation the Cooperative receives through Basin. Basin and WAPA have notified PRECorp of rate changes effective January 1, 2026.

EXHIBIT C-1 shows the calculation of the projected power cost for the Large Power Transmission-Coal Mine class based on the projected billing units for 2026 and the effective Basin Rate to be applied beginning in January 2026. **EXHIBIT C-2** shows the calculation of the projected power cost for the Large Power Transmission—CBM based on the projected billing units for 2026 and the effective Basin Rate to be applied beginning in January 2026.

EXHIBIT C-3 shows the calculation of the projected power cost for the Large Power–Time of Use, which includes Transmission and Substation level service, based on the projected billing units for 2026 and the effective Basin Rate to be applied beginning in January 2026.

- Q. Please describe the Summary of COPA Over/Under Recovery, shown on EXHIBIT D.
- 99 A. Column (a) of **EXHIBIT D** is the number of days in the month for purposes
 100 of calculating the interest on any over-collected balance. Column (b)
 101 provides the summary of the actual over/under recovery for the months of
 102 October 2024 through September 2025, as developed on **EXHIBIT E**103 through **EXHIBIT P** for each individual month. Column (c) is the
 104 component of the COPA revenue for a prior year true-up. Column (d) is

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the sum of the prior month's total over/under recovery (which includes interest) plus column (b) and column (c). Column (d) is the amount upon which monthly interest is calculated. Column (e) is the applicable interest rate for the period. Column (f) is the calculation of interest based upon the balance in column (d), the number of days in column (a), and the interest rate in column (e). Column (g) is the sum of columns (d) and (f).

- Q. What does the September 2025 balance for each of the groups represent?
 - A. The balance as of September 2025 represents the amount by which the COPA is over/under recovered for the customer group. The September 2025 balances shown on **EXHIBIT D** are included in the calculation of the 2026 COPA factor on **EXHIBIT A-1** as an over/under recovery amount for the prior period.
 - Q. Please describe the development of the monthly over/under recovery as shown on EXHIBITS E through P.
- Α. The summary of the actual power cost for each of the groups is shown on 120 121 **EXHIBITS Q. R-1, R-2, and R-3.** The base cost in rates (per-unit rates) is the amount included in the Cooperative's Billing Adjustment tariff. This 122 base power cost multiplied times the actual kWh sold for the period 123 124 determines the actual base power cost (in dollars). The actual power cost, less the base power cost in rates, provides the recoverable power cost for 125 the period. The recoverable power cost less the actual COPA revenue 126 127 provides the amount of the over/under recovery for the period.

- 128 Q. Has the Cooperative confirmed that the power cost as projected 129 represents the best option available?
- 130 A. The Cooperative has a long-term all-requirements purchase agreement
 131 with Members 1st Power Cooperative (Members 1st), which has a long132 term all-requirements purchase agreement with Basin and therefore does
 133 not have the ability to choose a different power supplier.
- Q. What financial information has the Cooperative provided as an indication of the current financial condition of the Cooperative?
- A. **EXHIBIT T** is the comparative income statement reflecting the Adjusted 2018 test year as approved in Docket No. 10014-202-CR-19, the Actual 2024 period and the Budgeted 2026 period which includes the revised COPA for 2026. The operating margins and financial ratios indicate that the Cooperative is not in an over-earnings position.
- 141 Q. Does this conclude your testimony?
- 142 A. Yes, it does.

10/1/2024 11/30/2024 12/31/2024 1/31/2025 2/28/2025 3/31/2025 4/30/2025 5/31/2025 6/30/2025

Actual Period SEPTEMBER 30, 2025 Calendar Year DECEMBER 31, 2025

Upcoming Year: 2026 Current Year: 2025 Previous Year: 2024

CALCULATION OF COPA FACTOR FOR 2026

Remainder of System			<u>Amount</u>
1 Projected Cost of Power for 2026 (Exhibit B-1, Page 2) 2 Less: Black Hills* 3 Less: Projected LPT Power Cost (L16) 4 Less: LPT CBM Power Cost (L25) 5 Less: LPT TOU Power Cost (L34) 5 Plus: Heat Rate Credit 6 Remainder System Power Cost			133,309,443 87,121 56,865,691 1,982,432 2,755,878 (676,823) 72,295,145
7 Base Power Cost In Rates \$/kWh Sold 8 Projected kWh Sold for 2026 9 Less: Black Hills kWh 10 Projected kWh Sold for 2026 Less Black Hills 11 Base Power Cost in Rates \$			0.063230 979,969,274 0 979,969,274 61,963,457
12 Recoverable Power Cost (L6 - L11)13 (Over)/Under Recovery for 2025 (Exhibit D)14 TotalAmount to Include in COPA for 2026			10,331,687 (4,521,085) 5,810,603
15 Calculated COPA Factor for 2026 (L14/L10)			0.005929
Large Power Transmission - LPT 16 Projected Cost of Power for 2026 (Exhibit C-1) 17 LPT Base Power Cost In Rates: 18 Base Demand Charge CP Billed @ Meter 19 Base Energy Charge kWh Billed @ Meter 20 Total LPTC Base Power Cost in Rate	Projected Billing Unit 1,258,706 770,584,161	19.90 0.031270	56,865,691 25,048,254 24,096,167 49,144,421
21 LPT Recoverable Power Cost (L16 - L20)22 (Over)/Under Recovery for 2025 (Exhibit D)23 Total Amount to Include in LPT COPA for 2026			7,721,270 (47,388) 7,673,882
24 LPT COPA Factor for 2026 (L23/ kWh Sold for Class)	770,584,161		0.009959
Large Power Transmission - LPT-CBM 25 Projected LPT-CBM Power Cost for 2026 (Exhibit C-2) 26 LPT-CBM Base Power Cost In Rates: 27 Base Demand Charge CP Billed @ Meter 28 Base Energy Charge kWh Billed @ Meter 29 Total LPTC Base Power Cost in Rate 30 LPT Recoverable Power Cost (L25 - L29)	40,381 29,232,205	19.99 0.031220	1,982,432 807,210 912,629 1,719,840 262,592
31 (Over)/Under Recovery for 2025 (Exhibit D) 32 Total Amount to Include in LPT-CBM COPA for 2026			(2,072) 260,520
33 LPT COPA Factor for 2026 (L32/ kWh Sold for Class)	29,232,205		0.008912

CALCULATION OF COPA FACTOR FOR 2026

			<u>Amount</u>
<u> Large Power - TOU</u>			
Transmission			
34 Projected LP TOU Transmision Power Cost for 2026 (Exhibit C-3)			459,399
35 LP TOU TransmissionBase Power Cost In Rates:			
36 Base Demand Charge CP Billed @ Meter	9,715	19.69	191,284
37 Base Energy Charge kWh Billed @ Meter	6,559,000	0.031120	204,116
38 Total LP TOU Base Power Cost in Rate			395,400
39 LP TOUT Transmission Recoverable Power Cost (L34 - L38)			63,998
40 (Over)/Under Recovery for 2025 (Exhibit D)			136
41 Total Amount to Include in LPT-TOU Trans COPA for 2026			64,134
42 LPT TOU Transmission COPA Factor for (L41/ kWh Sold for Class)	6,559,000		0.009778
Substation			
43 Projected LP TOU Substation Power Cost for 2020 (Exhibit C-3)			2,296,479
44 LP TOU Substation Base Power Cost In Rates:			=0.0=0
45 Base Demand Charge CP Billed @ Meter	3,600	20.07	72,252
46 Base Energy Charge kWh Billed @ Meter	60,968,020	0.031730	1,934,515
Total LP TOU Base Power Cost in Rate			2,006,767
48 LP TOU Substation Recoverable Power Cost (L34 - L38)			289,712
49 (Over)/Under Recovery for 2025 (Exhibit D)			(116,247)
50 Total Amount to Include in LP TOU Substationt COPA for 2026			173,464
51 LP TOU Substation COPA Factor for (L50/ kWh Sold for Class)	60,968,020		0.002845

^{*} Estimated Sales to Black Hills Electric members served by PREC as part of reciprocal agreement with BHEC

CALCULATION OF INCREASED COPA REVENUE

	Existing COPA	Proposed <u>COPA</u>	Change in COPA	Projected <u>kWh</u>	Change \$
Total COPA Remainder of System	0.005140	0.005929	0.000789	979,969,274	773,196
Large Power Transmission	0.003038	0.009959	0.006921	770,584,161	5,333,213
Large Power Trans CBM	0.002308	0.008912	0.006604	29,232,205	193,049
Large Power TOU - Transmission	0.002402	0.009778	0.007376	6,559,000	48,379
Large Power TOU - Substation	0.000657	0.002845	0.002189	60,968,020	133,459
Total				1,847,312,660	6,481,297
Power Cost Component Remainder of System	0.007194	0.010543	0.003349	979,969,274	3,281,918
Large Power Transmission	0.003102	0.010020	0.006918	770,584,161	5,330,901
Large Power Trans CBM	0.002495	0.008983	0.006488	29,232,205	189,659
Large Power TOU - Transmission	0.002836	0.009757	0.006921	6,559,000	45,395
Large Power TOU - Substation	0.001816	0.004752	0.002936	60,968,020	179,002
Total					9,026,875
(Over)/Under Recovery Component Remainder of System	(0.002054)	(0.004614)	(0.002560)	979,969,274	(2,508,721)
Large Power Transmission	(0.000064)	(0.000061)	0.000003	770,584,161	2,326
Large Power Trans CBM	(0.000187)	(0.000071)	0.000116	29,232,205	3,380
Large Power TOU - Transmission	(0.000434)	0.000021	0.000455	6,559,000	2,987
Large Power TOU - Substation	(0.001159)	(0.001907)	(0.000747)	60,968,020	(45,571)
Total					(2,545,600)

SUMMARY OF MONTHLY KWH AND COPA REVENUE FOR THE PERIOD OCTOBER 2024 THROUGH SEPTEMBER 2025

Prior Year Power Cost True-Up Actual Component Component **Total COPA** Of COPA Rev Of COPA Rev kWh Sold Revenue **Remainder Classes** October 24 57,866 76,785,186 (72,919)(15,054)November 24 86,790,626 65,404 (82,418)(17,015)December 24 92,037,614 69,357 (87,400)(18,043)January 25 100,645,884 723,245 (206,494)516,751 February 25 92,838,103 667,874 (190,685)477,189 March 25 89,710,756 645,377 (184, 262)461,115 April 25 82,060,351 590,341 421,793 (168,548)May 25 77,843,593 560,005 400,118 (159,887)June 25 74,787,616 537,538 384,065 (153,472)July 25 594,451 424,729 82,631,724 (169,722)August 25 81,778,426 588,312 (167,970)420,343 September 25 74,253,281 534,146 (152,504)381,642 Total 1,012,163,160 5,633,914 (1,796,281)3,837,633 **LPT Class** October 24 61.397.168 (68,328)(50.844)(119,172)November 24 66,646,748 (74,170)(55, 191)(129,361)70,289,108 December 24 (78,200)(58,190)(136,390)January 25 75.076.274 232.963 (4,881)228.082 February 25 207,849 203.494 66,982,959 (4,355)March 25 216,039 211,512 69,622,273 (4,526)April 25 193,420 189,368 62,332,970 (4,052)May 25 63,916,937 198,335 (4,155)194,180 June 25 184,784 180.912 59,549,861 (3,872)July 25 60,908,862 189,001 185,041 (3,960)August 25 201,779 197,551 65,026,710 (4,228)September 25 62,515,971 193,988 (4,064)189.924 Total 784.265.841 1,597,459 (202,319)1.395.140 **LPT CBM** October 24 2,933,000 (3,774)(2,810)(6,585)November 24 3,241,000 (4,170)(3,106)(7,276)December 24 3,353,000 (4,315)(3,213)(7,527)January 25 3,353,000 8,364 (625)7,739 February 25 3,214,829 8,019 (600)7,420 March 25 3,423,000 8,539 (638)7,900 April 25 3,073,000 7,666 7,092 (573)7,044 May 25 7,613 3,052,000 (569)June 25 6,401 5,922 2,565,948 (479)July 25 2,639,000 6,583 (492)6,091 August 25 5,946 2,576,000 6,426 (480)September 25 2,583,000 6,443 5,962 (482)Total 36,006,777 53,794 39,728 (14,067)

SUMMARY OF MONTHLY KWH AND COPA REVENUE FOR THE PERIOD OCTOBER 2024 THROUGH SEPTEMBER 2025

Prior Year Power Cost True-Up Actual Component Component **Total COPA** kWh Sold Of COPA Rev Of COPA Rev Revenue **LPT TOU - Transmission** October 24 448,000 (489)(576)(1,065)November 24 539,000 (589)(693)(1,281)December 24 651,000 (711)(836)(1,547)January 25 616,000 1,747 1,480 (267)February 25 644,000 1,826 (280)1,547 March 25 511,000 1,449 (222)1,227 April 25 301,000 854 (131)723 May 25 581,000 1,648 (252)1,396 June 25 721,000 2,045 1,732 (313)July 25 715 605 252,000 (109)August 25 14,000 40 (6)34 September 25 40 34 14,000 (6)5,292,000 4,883 Total 8,574 (3,691)**LPT TOU - Substation** October 24 10.094.400 (9,264)(7,503)(16,767)November 24 9,921,600 (16,480)(9,105)(7,375)December 24 10,636,800 (9,761)(7,906)(17,668)January 25 10.747.200 19.526 (12,465)7.061 February 25 6,266 9,537,600 17,328 (11,062)March 25 18,409 6,657 10,132,800 (11,752)April 25 2,476,800 4,500 1,627 (2,873)May 25 3,355,200 6,096 (3.891)2,204 June 25 3.627 5,520,000 10,029 (6,402)July 25 5,812,800 10,561 3.819 (6,742)August 25 3,390 5,160,000 9,375 (5,985)September 25 5,044,800 9,165 (5,851)3,314 Total 88,440,000 76.858 (89,806)(12,948)**Total System Excluding BHEC** October 24 151,657,754 (23,989)(134,653)(158,642)November 24 167,138,974 (22,631)(148,782)(171,413)December 24 176,967,522 (23,630)(157,545)(181,176)January 25 985,844 761,112 190,438,358 (224,732)February 25 173,217,491 902,896 (206,980)695,916 March 25 173,399,829 688,413 889,813 (201,400)April 25 150,244,121 796,780 620,603 (176, 177)May 25 604,941 148,748,730 773,697 (168,755)June 25 740,796 576,258 143,144,425 (164,538)July 25 152,244,386 801,310 (181,025)620,285 August 25 627,263 154,555,136 805,931 (178,668)September 25 743,782 580,875 144,411,052 (162,907)Total

1,926,167,778

7,370,599

(2,106,162)

5,264,437

SUMMARY OF COPA OVER/UNDER RECOVERY FOR THE PERIOD OCTOBER 2024 THROUGH SEPTEMBER 2025

Days in: (Over)/Under True Up Interest (Over)/Ur	
Month Year Recovery in COPA Balance Rate Interest Recove	ry
Remainder Classes	
Beginning Balance (1,975,70	
October-24 31 366 (94,614.53) 72,919.46 (1,997,399.61) 6.71% (11,351.89) (2,008,75	
November-24 30 366 (55,151.65) 82,418.29 (1,981,484.85) 6.71% (10,898.17) (1,992,38	
December-24 31 366 (290,235.09) 87,399.58 (2,195,218.52) 6.71% (12,476.16) (2,207,69	,
January-25 31 365 (452,669.80) 206,493.75 (2,453,870.73) 6.46% (13,463.35) (2,467,33	,
February-25 28 365 171,116.64 190,684.73 (2,105,532.70) 6.46% (10,434.21) (2,115,96	
March-25 31 365 (575,349.61) 184,261.71 (2,507,054.82) 6.46% (13,755.15) (2,520,80	
April-25 30 365 (318,673.34) 168,548.34 (2,670,934.97) 6.46% (14,181.57) (2,685,11	
May-25 31 365 (1,023,862.33) 159,887.05 (3,549,091.81) 6.46% (19,472.36) (3,568,56	
June-25 30 365 (465,507.56) 153,472.47 (3,880,599.26) 6.46% (20,604.39) (3,901,20	
July-25 31 365 (393,475.08) 169,721.83 (4,124,956.90) 6.46% (22,631.89) (4,147,58	
August-25 31 365 (542,208.13) 167,969.50 (4,521,827.42) 6.46% (24,809.35) (4,546,63	,
September-25 30 365 (103,073.43) 152,504.01 (4,497,206.19) 6.46% (23,878.32) (4,521,08	4.50)
Subtotal (4,143,703.91) 1,796,280.72 (197,956.78)	
LPT Class	
Beginning Balance (46,88	
October-24 31 366 11,321.67 50,843.98 15,282.11 6.71% - 15,28	
November-24 30 366 25,482.72 55,191.24 95,956.07 6.71% - 95,95	
December-24 31 366 26,153.55 58,190.05 180,299.67 6.71% - 180,29	
January-25 31 365 17,574.74 4,880.95 202,755.36 6.46% - 202,75	
February-25 28 365 16,850.41 4,354.78 223,960.55 6.46% - 223,96	
March-25 31 365 15,214.67 4,526.37 243,701.59 6.46% - 243,70	
April-25 30 365 33,221.10 4,052.47 280,975.16 6.46% - 280,97	
May-25 31 365 (483,578.25) 4,155.44 (198,447.65) 6.46% (1,088.80) (199,53	,
June-25 30 365 47,252.12 3,871.53 (148,412.80) 6.46% (788.01) (149,20	,
July-25 31 365 32,485.68 3,959.88 (112,755.24) 6.46% (618.64) (113,37	,
August-25 31 365 36,673.26 4,227.59 (72,473.03) 6.46% (397.63) (72,87	
September-25 30 365 21,668.61 4,064.36 (47,137.69) 6.46% (250.28) (47,38	7.97)
Subtotal (199,679.71) 202,318.64 (3,143.36)	
LPT CBM Class	
	2.02)
	5.17)
	8.92
December-24 31 366 1,080.49 3,212.89 5,442.31 6.71% - 5,44	
	2.44
February-25 28 365 1,909.09 599.52 9,711.05 6.46% - 9,71	
March-25 31 365 1,336.77 638.34 11,686.16 6.46% - 11,68	
April-25 30 365 1,854.79 573.07 14,114.02 6.46% - 14,11	
May-25 31 365 (22,937.16) 569.16 (8,253.98) 6.46% (45.29) (8,29	,
	8.52)
	9.48)
	0.94)
	2.00)
Subtotal (9,675.13) 14,066.50 (161.35)	

SUMMARY OF COPA OVER/UNDER RECOVERY FOR THE PERIOD OCTOBER 2024 THROUGH SEPTEMBER 2025

	(a)		(b)	(c) Prior Year	(d)	(e) Annual	(f)	(g) Total
	Days i		(Over)/Under <u>Recovery</u>	True Up in COPA	Balance	Interest Rate	Interest	(Over)/Under Recovery
LP TOU - Trans Beginning Balance October-24 November-24 December-24 January-25 February-25 March-25 April-25 May-25 June-25 July-25 August-25 September-25	31 30 31 31 28 31 30 31 30 31 31 31	366 366 365 365 365 365 365 365 365 365	296.64 318.10 347.90 227.32 385.95 302.13 (28.27) (4,249.42) 1,008.04 740.38 9.49 8.19	575.63 692.55 836.46 267.37 279.52 221.79 130.65 252.18 312.94 109.38 6.08 6.08	(2,017.00) (1,017.81) 160.95 655.64 1,321.12 1,845.04 1,947.41 (2,049.83) (740.09) 105.73 121.31 135.58	6.71% 6.71% 6.71% 6.46% 6.46% 6.46% 6.46% 6.46% 6.46% 6.46%	(11.46) (5.60) - - - (11.25) (3.93) - -	(2,889.27) (2,028.46) (1,023.41) 160.95 655.64 1,321.12 1,845.04 1,947.41 (2,061.08) (744.02) 105.73 121.31 135.58
Subtotal LP TOU - Substation	1		(633.55)	3,690.63			(32.24)	
Beginning Balance October-24 November-24 December-24 January-25 February-25 March-25 April-25 May-25 June-25 July-25 August-25 September-25 Subtotal	31 30 31 31 28 31 30 31 30 31 31 30	366 366 365 365 365 365 365 365 365 365	(685.58) 905.34 674.34 11,383.91 5,004.16 4,357.86 (1,050.18) (28,813.39) 4,428.70 (2,525.36) (2,201.22) (2,158.18) (10,679.61)	7,503.13 7,374.69 7,906.29 12,464.62 11,061.72 11,752.04 2,872.58 3,891.36 6,402.11 6,741.70 5,984.56 5,850.96 89,805.76	(179,708.21) (172,449.52) (164,817.37) (141,905.55) (126,618.25) (111,135.82) (109,923.18) (135,428.85) (125,341.08) (121,790.25) (118,675.12) (115,633.47)	6.71% 6.71% 6.71% 6.46% 6.46% 6.46% 6.46% 6.46% 6.46% 6.46% 6.46%	(1,021.34) (948.47) (936.71) (778.58) (627.47) (609.76) (583.65) (743.04) (665.51) (668.21) (651.12) (613.97) (8,847.82)	(186,525.76) (180,729.55) (173,397.99) (165,754.08) (142,684.13) (127,245.72) (111,745.58) (110,506.82) (136,171.89) (126,006.59) (122,458.46) (119,326.24) (116,247.43)
Totals Total Net Amount			(4,364,371.90)	2,106,162.25 (2,258,209.65)				

(Over)/Under Recovery derived on monthly worksheets

ACTUAL PURCHASED POWER FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	October	November	December	<u>January</u>	February	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	<u>Total</u>
Black Hills Electric* Energy - kWh Billing			86,982 6,828.09								42,126 2,896.00		129,108 9,724.09
<u>WAPA</u> Metered Demand - kW Metered Energy - kWh	10,900 6,942,819	10,606 6,942,819	11,440 7,600,128	11,099 7,394,719	9,446 5,833,611	9,418 6,367,675	9,299 5,864,420	9,148 6,145,590	,	13,924 8,836,797	11,032 7,069,437	8,024 5,181,576	125,761 81,249,028
WAPA Billing Calculation Demand Billing Energy Billing Total	56,502.03 127,123.02 183,625.05	56,358.75 127,123.02 183,481.77	54,912.00 139,158.34 194,070.34	75,285.09 122,382.60 197,667.69	68,965.10 116,205.53 185,170.63	59,954.16 126,844.09 186,798.25	58,767.10 116,819.25 175,586.35	61,617.05 122,420.15 184,037.20	64,126.54 140,823.19 204,949.73	72,683.28 176,029.00 248,712.28	65,592.00 140,823.19 206,415.19	49,045.65 103,216.99 152,262.64	743,808.75 1,558,968.35 2,302,777.10
BASIN Actual Billing kW Heat Rate kW Billing Energy - kWh Heat Rate kWh	228,355 1,450 145,470,789 701,371	247,922 5,894 162,061,442 2,758,543	254,915 6,359 169,806,951 3,075,033	275,288 8,332 184,087,578 4,029,559	272,929 8,628 168,375,134 3,768,915	245,031 5,653 165,622,728 2,733,933	230,482 3,079 143,891,481 1,440,825	210,325 143,413,796	219,272 135,661,324	222,882 141,546,433	223,093 142,567,305	215,663 138,885,669	2,846,157 39,395 1,841,390,630 18,508,179
BASIN Billing Calculation Demand Charge Energy Charge Heat Rate Charge	19.69 0.03012 0.03400	19.69 0.03012 0.03400	19.69 0.03012 0.03400	20.78 0.03247 0.03700	20.78 0.03247 0.03700	20.78 0.03247 0.03700	20.78 0.03247 0.03700	20.78 0.03247 0.03700	0.03247	20.78 0.03247 0.03700	20.78 0.03247 0.03700	20.78 0.03247 0.03700	
Demand Billing Energy Billing Heat Rate Credits Fixed Charge 1 Members 1st Adder Power Service Agrmt Prior Period Adjustments	4,496,309.95 4,381,580.16 (25,829.18) 1,700.00 32,468.00 35,817.76	4,881,584.18 4,881,290.63 (105,349.71) 1,700.00 32,468.00 57,708.60	5,019,276.35 5,114,585.36 (113,277.58) 1,700.00 32,468.00 58,449.32	5,720,484.64 5,977,323.66 (154,885.06) 1,700.00 46,128.00 52,203.02 0.00	5,671,464.62 5,467,140.60 (162,216.66) 1,700.00 46,128.00 51,115.91 24,920.20	5,091,744.18 5,377,769.98 (105,084.62) 1,700.00 46,128.00 40,765.63 (19,727.84)	4,789,415.96 4,672,156.39 (57,454.68) 1,700.00 46,128.00 48,848.10	4,370,553.50 4,656,645.96 0.00 1,700.00 46,128.00 49,310.42	4,556,472.16 4,404,923.19 0.00 1,700.00 46,128.00 49,785.45	4,631,487.96 4,596,012.68 0.00 1,700.00 46,128.00 50,344.21	4,635,872.54 4,629,160.39 0.00 1,700.00 46,128.00 61,488.00	4,481,477.14 4,509,617.67 0.00 1,700.00 46,128.00 43,856.81	58,346,143.18 58,668,206.67 (724,097.49) 20,400.00 512,556.00 599,693.23 5,192.36
Renewable Energy Cred Data Incentive Credit Basin Bill Credit	(15,109.66) (13,683.44)	(15,054)	(16,771)	(17,585)	(19,095)	(17,229)	(8,563)	(1,139,028.23) (14,890)	(14,847)	(14,134)	(14,822)	(14,773)	(1,154,137.89) (181,447.36) 0.00
DER Net Metering Total Total Less Bill Credit	8,893,253.59 8,893,253.59	9,734,347.65 9,734,347.65	7,879.59 10,104,309.56 10,104,309.56		11,081,157.87 11,081,157.87	10,416,066.52 10,416,066.52	9,492,230.41 9,492,230.41	7,970,419.37 7,970,419.37		5.00 9,311,543.43 9,311,543.43	(4.00) 72.00 9,359,594.93 9,359,594.93	9,068,007.06 9,068,007.06	7,951.59 116,100,460.29 116,100,461.29
Western Division Metered kW Metered kWh	8,191 5,133,311	8,790 5,653,391	9,084 6,044,033	10,271 6,860,423	10,567 6,172,535	8,373 5,644,533	7,305 5,011,260	7,531 5,056,735	8,770 5,682,846	10,533 6,672,881	10,107 6,322,287	9,863 5,658,941	109,385 69,913,176
Demand Billing Energy Billing Energy Adjustment Total	161,280.79 169,604.60 0.00 330,885.39	173,075.10 186,788.04 0.00 359,863.14	178,863.96 199,694.85 0.00 378,558.81	213,431.38 242,790.37 0.00 456,221.75	219,582.26 218,446.01 0.00 438,028.27	173,990.94 199,760.02 0.00 373,750.96	151,797.90 177,348.49 0.00 329,146.39	156,494.18 178,957.85 0.00 335,452.03	182,240.60 201,115.92 0.00 383,356.52	218,875.74 236,153.26 0.00 455,029.00	210,023.46 223,745.74 0.00 433,769.20	204,953.14 200,269.92 0.00 405,223.06	2,244,609.45 2,434,675.07 0.00 4,679,284.52
Subtotal Basin/Western	9,224,138.97	10,094,210.79	10,482,868.37	12,081,590.91	11,519,186.15	10,789,817.48	9,821,376.80	8,305,871.40	9,427,518.26	9,766,572.43	9,793,364.13	9,473,230.12	120,779,745.81
<u>Total System</u> Total Billing kW Total kWh	247,446 157,546,919	267,318 174,657,652	275,439 183,538,094	296,658 198,342,720	292,942 180,381,280	262,822 177,634,936	247,086 154,767,161	227,004 154,616,121	239,467 148,413,607	247,339 157,056,111	244,232 156,001,155	233,550 149,726,186	3,081,303 1,992,681,942

ACTUAL PURCHASED POWER FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	<u>October</u>	November	December	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
Total Billing	9.407.764.02	10.277.692.55	10.683.766.80	12.279.258.60	11.704.356.78	10.976.615.73	9.996.963.15	8.489.908.60	9.632.467.98	10.015.284.70	10.002.675.31	9.625.492.77	123.092.247.00

ACTUAL POWER COST FOR LARGE POWER TRANS - (COAL MINES) FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	October	November	December	<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	<u>Total</u>
Billing Units @ Basin Leve	el												
Total Basin Billing kW	228,355	247,922	254,915	275,288	272,929	245,031	230,482	210,325	219,272	222,882	223,093	215,663	2,846,157
LPT Billing kW	106,385	110,286	118,740	119,648	108,615	110,738	107,184	102,989	113,707	104,943	109,765	100,760	1,313,761
LPT kW as % of Total	46.59%	44.48%	46.58%	43.46%	39.80%	45.19%	46.50%	48.97%	51.86%	47.08%	49.20%	46.72%	46.16%
kWh Purchased	61,638,173	66,908,360	70,565,017	75,370,975	67,245,890	69,895,565	62,577,649	64,167,833	59,783,615	61,147,950	65,281,962	62,761,368	787,344,357
Effective Basin Rate Demand Charge Energy Charge	19.69 0.030120	19.69 0.030120	19.69 0.030120	20.78 0.032470	20.78 0.032470	20.78 0.032470	20.78 0.032470	20.78 0.032470	20.78 0.032470	20.78 0.032470	20.78 0.032470	20.78 0.032470	
Fixed Charges/CP kW Adjustments/Other Credits	0.306478 -0.000198	0.370587 -0.000093	0.363326 -0.000099	0.363369 -0.000096	0.362526 -0.000113	0.361561 -0.000104	0.419452 -0.000060	0.461849 -0.008046	0.445171 -0.000109	0.440467 -0.000100	0.490002 -0.000104	0.425130 -0.000106	
Demand Billing Energy Billing Fixed Charges Billing Adjustments/Other Credits Total LPT	2,094,716 1,856,542 32,605 (12,200) 3,971,662	2,171,540 2,015,280 40,871 (6,215) 4,221,475	2,337,996 2,125,418 43,141 (6,970) 4,499,586	2,486,294 2,447,296 43,476 (7,200) 4,969,866	2,257,026 2,183,474 39,376 (7,626) 4,472,249	2,301,127 2,269,509 40,038 (7,271) 4,603,404	2,227,294 2,031,896 44,959 (3,724) 4,300,425	2,140,113 2,083,530 47,565 (516,299) 3,754,909	2,362,840 1,941,174 50,619 (6,543) 4,348,090	2,180,710 1,985,474 46,224 (6,106) 4,206,302	2,280,916 2,119,705 53,785 (6,787) 4,447,620	2,093,792 2,037,862 42,836 (6,676) 4,167,814	26,934,364 25,097,159 525,496 (593,617) 51,963,402

ACTUAL POWER COST FOR LARGE POWER TRANS - CBM FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	October	November	December	<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	<u>Total</u>
Billing Units @ Basin Level													
Total Basin Billing kW	228,355	247,922	254,915	275,288	272,929	245,031	230,482	210,325	219,272	222,882	223,093	215,663	2,846,157
LPT-CBM Billing kW	4,160.04	4,797.24	4,687.77	4,449.17	4,999.35	4,721.45	4,454.78	4,016.88	3,084.94	3,552.72	3,475.12	3,475.12	49,875
LPT-CBM kW as % of Total	1.82%	1.93%	1.84%	1.62%	1.83%	1.93%	1.93%	1.91%	1.41%	1.59%	1.56%	1.61%	1.75%
kWh Purchased	2,940,380	3,249,155	3,361,437	3,361,437	3,222,919	3,431,613	3,080,733	3,059,680	2,572,405	2,645,641	2,582,482	2,589,500	36,097,381
													99.15%
Effective Basin Rate													
Demand Charge	19.69	19.69	19.69	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	
Energy Charge	0.030120	0.030120	0.030120	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	
Fixed Charges/CP kW	0.306478	0.370587	0.363326	0.363369	0.362526	0.361561	0.419452	0.461849	0.445171	0.440467	0.490002	0.425130	
Adjustments/Other Credits	-0.000198	-0.000093	-0.000099	-0.000096	-0.000113	-0.000104	-0.000060	-0.008046	-0.000109	-0.000100	-0.000104	-0.000106	
Daniel de Billian	04.044	04.450	00.000	00.454	400.000	00.440	00.570	00.474	04.405	70.005	70.040	70.040	4 004 504
Demand Billing	81,911	94,458	92,302	92,454	103,886	98,112	92,570	83,471	64,105	73,825	72,213	72,213	1,021,521
Energy Billing	88,564	97,865	101,246	109,146	104,648	111,424	100,031	99,348	83,526	85,904	83,853	84,081	1,149,637
Fixed Charges Billing	1,275	1,778	1,703	1,617	1,812	1,707	1,869	1,855	1,373	1,565	1,703	1,477	19,734
Adjustments/Other Credits	(582)	(302)	(332)	(321)	(365)	(357)	(183)	(24,618)	(282)	(264)	(268)	(275)	(28,151)
Total LPT-CBM	171,168	193,798	194,920	202,895	209,982	210,886	194,287	160,055	148,723	161,030	157,501	157,496	2,162,741

ACTUAL POWER COST FOR LARGE POWER TOU TRANS FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	October	November	<u>December</u>	<u>January</u>	February Tra	March asnmission	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	September	<u>Total</u>
Billing Units @ Basin Level													
Total Basin Billing kW	228,355	247,922	254,915	275,288	272,929	245,031	230,482	210,325	219,272	222,882	223,093	215,663	2,846,157
LPT-TOU Billing kW	1,022.93	781.91	877.20	804.33	950.06	748.28	280.26	812.74	1,376.05	731.47	19.62	19.62	8,424
LPT-TOU kW as % of Total	0.45%	0.32%	0.34%	0.29%	0.35%	0.31%	0.12%	0.39%	0.63%	0.33%	0.01%	0.01%	0.30%
kWh Purchased	448,408	539,491	651,593	616,561	644,587	511,465	301,274	581,529	721,657	252,230	14,013	14,013	5,296,820 86.13%
Effective Basin Rate													00.1370
Demand Charge	19.69	19.69	19.69	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	
Energy Charge	0.030120	0.030120	0.030120	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	
Fixed Charges/CP kW	0.306478	0.370587	0.363326	0.363369	0.362526	0.361561	0.419452	0.461849	0.445171	0.440467	0.490002	0.425130	
Adjusments/Other Credits	-0.000198	-0.000093	-0.000099	-0.000096	-0.000113	-0.000104	-0.000060	-0.008046	-0.000109	-0.000100	-0.000104	-0.000106	
Demand Billing	20,142	15,396	17,272	16,714	19,742	15,549	5,824	16,889	28,594	15,200	408	408	172,137
Energy Billing	13,506	16,249	19,626	20,020	20,930	16,607	9,782	18,882	23,432	8,190	455	455	168,135
Fixed Charges Billing	314	290	319	292	344	271	118	375	613	322	10	8	3,275
Adjustmens/Other Credits	(89)	(50)	(64)	(59)	(73)	(53)	(18)	(4,679)	(79)	(25)	(1)	(1)	(5,192)
Total LPT-TOU Transmission	33,872	31,885	37,152	36,967	40,943	32,374	15,706	31,467	52,560	23,687	871	870	338,354
Substation													
Billing Units @ Basin Level		0.47.000	054045	.==	070.000	0.45.004	000 100	0.40.00=	0.40.070			0.45.000	0.040.455
Total Basin Billing kW	228,355	247,922	254,915	275,288	272,929	245,031	230,482	210,325	219,272	222,882	223,093	215,663	2,846,157
LPT-TOU Billing kW LPT-TOU kW as % of Total	6,516.24 2.85%	6,672.98 2.69%	6,684.73 2.62%	11,447.51 4.16%	6,823.84 2.50%	6,537.80 2.67%	82.29 0.04%	78.37 0.04%	4,709.88 2.15%	305.63 0.14%	301.71 0.14%	311.51 0.14%	50,472 1.77%
kWh Purchased	10,300,408	10,124,082	10,853,878	10,966,531	9,732,245	10,339,592	2,527,347	3,423,673		5,931,429	5,265,306	5,147,755	90,244,898
KWII Fulcilaseu	10,300,406	10,124,002	10,000,070	10,900,551	9,732,243	10,339,392	2,321,341	3,423,073	5,632,653	5,951,429	5,205,300	5, 147,755	90,244,090
Effective Basin Rate													
Demand Charge	19.69	19.69	19.69	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	
Energy Charge	0.030120	0.030120	0.030120	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	0.032470	
Fixed Charges/CP kW	0.306478	0.370587	0.363326	0.363369	0.362526	0.361561	0.419452	0.461849	0.445171	0.440467	0.490002	0.425130	
Adjusments/Other Credits	-0.000198	-0.000093	-0.000099	-0.000096	-0.000113	-0.000104	-0.000060	-0.008046	-0.000109	-0.000100	-0.000104	-0.000106	
Demand Billing	128,305	131,391	131,622	237,879	141,799	135,855	1,710	1,628	97,871	6,351	6,270	6,473	1,027,156
Energy Billing	310,248	304,937	326,919	356,083	316,006	335,727	82,063	111,167	182,892	192,593	170,964	167,148	2,856,748
Fixed Charges Billing	1,997	2,473	2,429	4,160	2,474	2,364	35	36	2,097	135	148	132	18,478
Adjustmens/Other Credits	(2,039)	(940)	(1,072)	(1,048)	(1,104)	(1,076)	(150)	(27,547)	(616)	(592)	(547)	(548)	(37,279)
Total LPT-TOU Substation	438,511	437,861	459,898	597,075	459,175	472,870	83,657	85,284	282,244	198,487	176,835	173,206	3,865,102
Total LP TOU	472,384	469,746	497,050	634,042	500,119	505,244	99,363	116,752	334,804	222,174	177,705	174,075	4,203,457

PROJECTED PURCHASED POWER USING 2021 BASIN RATE FOR ALL BASIN LOAD FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2026

	January	February	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	September	October	November	December	<u>Total</u>
<u>Black Hills Electric</u> Energy - kWh Billing*	0	0	0	0	0	0	0	0	0	0	0	0 53,223	0 53,223
<u>WAPA</u> Billing Demand - kW kWh	10,471 7,394,719	9,117 5,833,611	8,914 6,367,675	8,529 5,864,420	8,684 6,145,590	10,370 7,069,437	12,670 8,836,797	10,747 7,138,675	7,895 5,232,324	9,895 7,007,274	10,454 7,007,274	11,058 7,670,685	118,802 81,568,481
WAPA Billing Calculation Billing Demand - kW kWh	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	5.22 0.019920	
Demand Billing Energy Billing Total	59,159 159,356 218,515	51,509 125,714 177,223	50,362 137,223 187,585	48,191 126,378 174,569	49,063 132,437 181,501	58,588 152,346 210,935	71,583 190,433 262,016	60,722 153,838 214,561	44,604 112,757 157,361	55,907 151,007 206,914	59,066 151,007 210,072	62,475 165,303 227,779	671,229 1,757,801 2,429,030
BASIN Projected kW Purchased Projected kWh Purchased	255,100 169,756,955	261,182 155,111,237	243,450 159,747,739	225,601 143,927,032	211,401 141,006,925	206,746 132,480,004	208,363 137,207,370	213,245 140,861,450	207,819 132,324,391	207,645 135,834,409	238,980 152,743,353	254,194 165,298,576	2,733,725 1,766,299,440
BASIN Billing Calculation Demand Charge Energy Charge	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	22.83 0.03564	
Demand Billing Energy Billing Heat Rate Credits Fixed Charges Members 1st Adder Other	5,823,933.62 6,050,137.86 (140,389.80) 1,700.00 46,128.00	5,962,780.27 5,528,164.50 (122,211.43) 1,700.00 46,128.00	5,557,970.46 5,693,409.40 (105,895.72) 1,700.00 46,128.00	5,150,470.78 5,129,559.41 (55,833.48) 1,700.00 46,128.00	4,826,279.31 5,025,486.81 (0.01) 1,700.00 46,128.00	4,720,001.48 4,721,587.35 (0.01) 1,700.00 46,128.00	4,756,922.12 4,890,070.65 0.00 1,700.00 46,128.00	4,868,381.69 5,020,302.07 0.00 1,700.00 46,128.00	4,744,505.15 4,716,041.30 0.00 1,700.00 46,128.00	4,740,540.57 4,841,138.32 (34,414.67) 1,700.00 46,128.00	5,455,915.79 5,443,773.11 (101,788.50) 1,700.00 46,128.00	5,803,246.43 5,891,241.26 (116,289.81) 1,700.00 46,128.00	62,410,947.67 62,950,912.05 (676,823.43) 20,400.00 553,536.00 0.00
Power Service Agreement Renewable Energy Credit Data Incentive Credit DER Net Metering	52,966.60 0.00 (16,708.08)	48,098.39 0.00 (15,172.42)	49,617.77 0.00 (15,651.70)	44,812.83 0.00 (14,136.01)	44,096.39 0.00 (13,910.01)	41,900.52 0.00 (13,217.33)	44,137.17 0.00 (13,922.87)	44,538.36 0.00 (14,049.43)	41,283.53 0.00 (13,022.71)	42,723.12 0.00 (13,476.82)	47,647.90 0.00 (15,030.32)	51,722.53 0.00 (16,315.64)	553,545.11 0.00 (174,613.34) 0.00 0.00
Total Western Division CP kW Metered Energy kWh Metered	11,817,768.21 10,323 6,263,083	11,449,487.31 10,347 5,612,084	9,015 5,702,861	10,302,701.53 8,844 5,388,096	9,929,780.49 7,933 5,546,130	9,518,100.01 9,241 5,545,252	9,725,035.06 10,408 6,795,676	9,967,000.70 10,279 6,228,993	9,536,635.28 9,311 5,401,458	9,624,338.52 7,408 5,101,557	10,878,345.97 8,067 5,246,304	9,636 6,137,474	125,637,904.05 110,812 68,968,968
Hybrid Rate from Basin CP Demand Charge Energy Charge	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	22.83 0.03856	
CP Billing Energy Billing Total	235,668 241,504 477,172	236,215 216,402 452,617	205,810 219,902 425,712	201,915 207,765 409,679	181,122 213,859 394,980	210,982 213,825 424,807	237,620 262,041 499,661	234,671 240,190 474,861	212,566 208,280 420,847	169,117 196,716 365,833	184,173 202,297 386,470	219,984 236,661 456,645	2,529,842 2,659,443 5,189,285
Total Billing kW Total kWh Total Power Cost	275,893 183,414,756 12,513,456	280,645 166,556,932 12,079,328	261,379 171,818,275 11,840,576	242,975 155,179,547 10,886,950	228,018 152,698,645 10,506,262	226,357 145,094,693 10,153,842	231,441 152,839,842 10,486,712	234,271 154,229,118 10,656,423	225,024 142,958,173 10,114,843	224,948 147,943,240 10,197,085	257,501 164,996,931 11,474,889	274,887 179,106,735 12,399,079	2,963,339 1,916,836,889 133,309,443

^{*}Power purchased from BHEC for PREC members as part of reciprocal agreement with BHEC

PROJECTED POWER COST THROUGH 2026 FOR LARGE POWER TRANSMISSION - (LPT)

	<u>January</u>	February	March	<u>April</u>	<u>May</u>	<u>June</u>	July	August	September	October	November	December	<u>Total</u>
Billing Units @ Basin Level Total Basin Billing kW LPT Billing kW LPT kW as % of Total	255,100 115,661 45.34%	261,182 117,814 45.11%	243,450 111,077 45.63%	225,601 102,390 45.39%	211,401 98,881 46.77%	206,746 97,420 47.12%	208,363 96,724 46.42%	213,245 104,027 48.78%	207,819 99,120 47.70%	207,645 96,438 46.44%	238,980 109,702 45.90%	254,194 114,395 45.00%	2,733,725 1,263,647 46.22%
Total LPT kWh Purchased	74,027,797	65,949,341	68,753,735	61,638,027	63,352,639	58,916,728	60,270,058	64,381,332	58,790,396	59,348,079	66,956,085	71,224,754	773,608,972
Effective Basin Rate													
Demand Charge	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	
Fixed Charges per CP kW	0.3951	0.3673	0.4003	0.4106	0.4348	0.4340	0.4414	0.4331	0.4288	0.4361	0.3995	0.3916	
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	
Demand Billing	2,640,534	2,689,685	2,535,890	2,337,553	2,257,444	2,224,087	2,208,209	2,374,927	2,262,913	2,201,688	2,504,492	2,611,640	28,849,063
Energy Billing	2,638,351	2,350,435	2,450,383	2,196,779	2,257,888	2,099,792	2,148,025	2,294,551	2,095,290	2,115,166	2,386,315	2,538,450	27,571,424
Fixed Charges Billing	45,700	43,270	44,461	42,045	42,997	42,281	42,691	45,059	42,502	42,055	43,827	44,801	521,689
Adjustments/Other Credits	-7,286	-6,451	-6,736	-6,054	-6,250	-5,878	-6,116	-6,421	-5,786	-5,888	-6,589	-7,030	-76,485
Total LPT Power Cost	5,317,299	5,076,939	5,023,997	4,570,323	4,552,079	4,360,282	4,392,809	4,708,115	4,394,919	4,353,021	4,928,046	5,187,861	56,865,691

PROJECTED POWER COST THROUGH 2026 FOR LARGE POWER TRANSMISSION - CBM

	<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	December	<u>Total</u>
Billing Units @ Basin Level Total Basin Billing kW LPT-CBM Billing kW LPT-CBM kW as % of Total kWh Purchased	255,100	261,182	243,450	225,601	211,401	206,746	208,363	213,245	207,819	207,645	238,980	254,194	2,733,725
	3,617	4,115	3,894	3,790	3,192	2,697	2,635	2,687	2,982	3,412	3,684	3,776	40,482
	1.42%	1.58%	1.60%	1.68%	1.51%	1.30%	1.26%	1.26%	1.43%	1.64%	1.54%	1.49%	1.48%
	2,843,888	2,667,152	2,896,520	2,600,187	2,410,550	2,045,221	1,973,704	2,073,705	2,176,338	2,371,076	2,586,868	2,660,553	29,305,763
Effective Basin Rate Demand Charge Energy Charge Fixed Charges per CP kW Adjustments/Other Credits	22.83 0.03564 0.3951 -0.0001	22.83 0.03564 0.3673 -0.0001	22.83 0.03564 0.4003 -0.0001	22.83 0.03564 0.4106 -0.0001	22.83 0.03564 0.4348 -0.0001	22.83 0.03564 0.4340 -0.0001	22.83 0.03564 0.4414 -0.0001	22.83 0.03564 0.4331 -0.0001	22.83 0.03564 0.4288 -0.0001	22.83 0.03564 0.4361 -0.0001	22.83 0.03564 0.3995 -0.0001	22.83 0.03564 0.3916 -0.0001	
Demand Billing	82,587	93,948	88,902	86,531	72,883	61,568	60,154	61,356	68,082	77,887	84,111	86,202	924,211
Energy Billing	101,356	95,057	103,232	92,671	85,912	72,892	70,343	73,907	77,565	84,505	92,196	94,822	1,044,457
Fixed Charges Billing	1,429	1,511	1,559	1,556	1,388	1,170	1,163	1,164	1,279	1,488	1,472	1,479	16,659
Adjustments/Other Credits	-280	-261	-284	-255	-238	-204	-200	-207	-214	-235	-255	-263	-2,896
Total LPT - CBM Power Cost	185,093	190,256	193,409	180,502	159,945	135,426	131,459	136,220	146,711	163,645	177,525	182,240	1,982,432

POWDER RIVER ENERGY CORPORATION PROJECTED POWER COST THROUGH 2026 FOR LARGE POWER TOU TRANSMISSION

	<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u> Tr	<u>June</u> asnmission	<u>July</u>	<u>August</u>	September	October	November	<u>December</u>	<u>Total</u>
Billing Units @ Basin Level													
Total Basin Billing kW	255,100	261,182	243,450	225,601	211,401	206,746	208,363	213,245	207,819	207,645	238,980	254,194	2,733,725
LP TOU-Trans Billing kW	589	504	682	402	907	1,316	923	891	1,240	932	629	708	9,724
LP TOU-Trans kW % of Total	0.23%	0.19%	0.28%	0.18%	0.43%	0.64%	0.44%	0.42%	0.60%	0.45%	0.26%	0.28%	0.36%
kWh Purchased	444,905	486,943	476,434	297,771	683,122	781,211	486,943	595,542	739,173	602,548	444,905	525,478	6,564,974
Effective Basin Rate													
Demand Charge	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	
Fixed Charges per CP kW	0.39512	0.3673	0.4003	0.4106	0.4348	0.4340	0.4414	0.4331	0.4288	0.4361	0.3995	0.3916	
Adjustments/Other Credits	-0.00010	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	
Demand Billing	13,436	11,517	15,580	9,181	20,703	30,040	21,082	20,346	28,312	21,274	14,364	16,156	221,991
Energy Billing	15,856	17,355	16,980	10,613	24,346	27,842	17,355	21,225	26,344	21,475	15,856	18,728	233,976
Fixed Charges Billing	233	185	273	165	394	571	408	386	532	406	251	277	4,082
Adjustments/Other Credits	-44	-48	-47	-29	-67	-78	-49	-59	-73	-60	-44	-52	-650
Total LP TOU -Transmission	29,481	29,009	32,786	19,930	45,376	58,375	38,795	41,898	55,115	43,095	30,428	35,109	459,399
Substation													
Billing Units @ Basin Level													<u>.</u>
Total Basin Billing kW	255,100	261,182	243,450	225,601	211,401	206,746	208,363	213,245	207,819	207,645	238,980	254,194	2,733,725
LP TOU-Sub Billing kW	306	306	306	306	306	306	306	306	306	306	306	306	3,673
LP TOU-Sub kW % of Total	0.12%	0.12%	0.13%	0.14%	0.14%	0.15%	0.15%	0.14%	0.15%	0.15%	0.13%	0.12%	0.13%
kWh Purchased	4,908,578	4,775,040	5,331,291	5,208,686	5,385,953	5,192,816	5,305,783	5,293,029	5,138,155	5,290,182	5,106,122	5,276,630	62,212,265
Effective Basin Rate													
Demand Charge	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	22.83	
Energy Charge	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	0.03564	
Fixed Charges per CP kW	0.39512	0.36728	0.40027	0.41064	0.43483	0.43400	0.44137	0.43315	0.42879	0.43609	0.39951	0.39163	
Adjustments/Other Credits	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	
Demand Billing	6,989	6,989	6,989	6,989	6,989	6,989	6,989	6,989	6,989	6,989	6,989	6,989	83,865
Energy Billing	174,942	170,182	190,007	185,638	191,955	185,072	189,098	188,644	183,124	188,542	181,982	188,059	2,217,245
Fixed Charges Billing	121	112	123	126	133	133	135	133	131	133	122	120	1,522
Adjustments/Other Credits	-483	-467	-522	-512	-531	-518	-538	-528	-506	-525	-502	-521	-6,154
Total LP TOU -Substation	181,568	176,817	196,596	192,240	198,546	191,676	195,684	195,237	189,738	195,139	188,591	194,647	2,296,479

CALCULATION OF COPA OVER/UNDER RECOVERY FOR THE MONTH OF: OCTOBER 2024

B 11 60 6			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			9,407,764
2 Less: Black Hills			9,407,704
3 Less: LPT Power Cost (L14)			3,971,662
4 Less: LPT CBM Power Cost (L22)			171,168
5 Less: LPT TOU Transmission Power Cost (L30)			33,872
6 Less: LPT TOU Substation Power Cost (L31)			438,511
6 Plus: Heat Rate Credits			(25,829)
7 Remainder System Power Cost			4,818,379
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold	t		76,785,186
10 Base Power Cost in Rates \$			4,855,127
11 Recoverable Power Cost (L7 -L10)			(36,749)
12 Actual COPA Revenue Collected for Period			57,866
13 (Over)/Under Recovery (L11 - L12)			(94,615)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			3,971,662
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			, ,
16 Base Demand Charge (CP kW)	105,969	19.90	2,108,779
17 Base Energy Charge	61,397,168	0.031270	1,919,889
18 Total LPT Base Power Cost in Rate			4,028,669
19 LPT Recoverable Power Cost (L14 -L18)			(57,006)
20 Actual LPT COPA Revenue Collected for Period			(68,328)
21 (Over)/Under Recovery (L19 - L20)			11,322
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			171,168
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			,
24 Base Demand Charge	4,150	19.99	82,951
25 Base Energy Charge	2,933,000	0.031220	91,568
26 Total LPT Base Power Cost in Rate			174,519
27 LPT-CBM Recoverable Power Cost (L22 - L26)			(3,350)
28 Actual LPT-CBM COPA Revenue Collected for Period			(3,774)
29 (Over)/Under Recovery (L27 - L28)			424

CALCULATION OF COPA OVER/UNDER RECOVERY FOR THE MONTH OF: OCTOBER 2024

			<u>Amount</u>
LP TOU - General			
Transmission 30 LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Ac 31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect	,		33,872
32 Base Demand Charge	1,022	19.69	20,123
33 Base Energy Charge	448,000	0.031120	13,942
34 Total LPT TOU Trans Base Power Cost in Rate			34,065
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			(193)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	d		(489)
37 (Over)/Under Recovery (L36 - L35)			297
Substation 38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actu 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect fo	,		438,511
40 Base Demand Charge	6,386	20.07	128,165
41 Base Energy Charge	10,094,400	0.031730	320,295
42 Total LPT TOU Distribution Base Power Cost in Rate			448,461
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			(9,949)
44 Actual LPT TOU Substation COPA Revenue Collected for Period			(9,264)
45 (Over)/Under Recovery (L43 - L44)			(686)

CALCULATION OF COPA OVER/UNDER RECOVERY FOR THE MONTH OF: NOVEMBER 2024

Demainder of System			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			10,277,693
2 Less: Black Hills 3 Less: LPT Power Cost (L14)			4,221,475
4 Less: LPT CBM Power Cost (L22)			193,798
5 Less: LPT TOU Transmission Power Cost (L30)			31,885
6 Less: LPT TOU Substation Power Cost (L31)			437,861
6 Plus: Heat Rate Credits			(105,350)
7 Remainder System Power Cost			5,498,023
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold	d		86,790,626
10 Base Power Cost in Rates \$			5,487,771
11 Recoverable Power Cost (L7 -L10)			10,252
12 Actual COPA Revenue Collected for Period			65,404
12 Actual COPA Revenue Collected for Period			05,404
13 (Over)/Under Recovery (L11 - L12)			(55,152)
• • • • • • • • • • • • • • • • • • • •			
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,221,475
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)	100.055	40.00	0.400.440
16 Base Demand Charge (CP kW)	109,855	19.90	2,186,118
17 Base Energy Charge18 Total LPT Base Power Cost in Rate	66,646,748	0.031270	2,084,044
18 Total LPT Base Power Cost in Rate			4,270,162
19 LPT Recoverable Power Cost (L14 -L18)			(48,687)
20 Actual LPT COPA Revenue Collected for Period			(74.470)
20 Actual LPT COPA Revenue Collected for Period			(74,170)
21 (Over)/Under Recovery (L19 - L20)			25,483
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			193,798
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)	4.705	10.00	05.656
24 Base Demand Charge25 Base Energy Charge	4,785 3,241,000	19.99 0.031220	95,656 101,184
26 Total LPT Base Power Cost in Rate	3,241,000	0.031220	196,840
20 Total El T Base i Gwel Gost il Mate			190,040
27 LPT-CBM Recoverable Power Cost (L22 - L26)			(3,042)
			·
28 Actual LPT-CBM COPA Revenue Collected for Period			(4,170)
20 (Over)/Under Pecevery (L27 L29)			1 100
29 (Over)/Under Recovery (L27 - L28)			1,129

CALCULATION OF COPA OVER/UNDER RECOVERY FOR THE MONTH OF: NOVEMBER 2024

15.701.0			<u>Amount</u>
<u>LP TOU - General</u> Transmission			
30 LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Act 31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect	,		31,885
32 Base Demand Charge	[,] 781	19.69	15,382
33 Base Energy Charge	539,000	0.031120	16,774
34 Total LPT TOU Trans Base Power Cost in Rate			32,156
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			(271)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			(589)
07 (0) (1) 7 (0) (10)			
37 (Over)/Under Recovery (L36 - L35)			318
Substation			
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for	,		437,861
40 Base Demand Charge	6,540	20.07	131,248
41 Base Energy Charge	9,921,600	0.031730	314,812
42 Total LPT TOU Distribution Base Power Cost in Rate			446,061
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			(8,200)
44 Actual LPT TOU Substation COPA Revenue Collected for Period			(9,105)
45 (Over)/Under Recovery (L43 - L44)			905

			<u>Amount</u>
Remainder of System			40.000.707
Actual Cost of Power (Schedule "Actual System Power Cost") Less: Black Hills			10,683,767 6,828
3 Less: LPT Power Cost (L14)			4,499,586
4 Less: LPT CBM Power Cost (L22)			194,920
5 Less: LPT TOU Transmission Power Cost (L30)			37,152
6 Less: LPT TOU Substation Power Cost (L31)			459,898
6 Plus: Heat Rate Credits			(113,278)
7 Remainder System Power Cost			5,598,660
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold	d		92,037,614
10 Base Power Cost in Rates \$			5,819,538
11 Recoverable Power Cost (L7 -L10)			(220,878)
12 Actual COPA Revenue Collected for Period			69,357
13 (Over)/Under Recovery (L11 - L12)			(290,235)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,499,586
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			,,,
16 Base Demand Charge (CP kW)	118,276	19.90	2,353,692
17 Base Energy Charge	70,289,108	0.031270	2,197,940
18 Total LPT Base Power Cost in Rate			4,551,633
19 LPT Recoverable Power Cost (L14 -L18)			(52,047)
20 Actual LPT COPA Revenue Collected for Period			(78,200)
21 (Over)/Under Recovery (L19 - L20)			26,154
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			194,920
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge	4,676	19.99	93,473
25 Base Energy Charge	3,353,000	0.031220	104,681
26 Total LPT Base Power Cost in Rate			198,154
27 LPT-CBM Recoverable Power Cost (L22 - L26)			(3,234)
28 Actual LPT-CBM COPA Revenue Collected for Period			(4,315)
29 (Over)/Under Recovery (L27 - L28)			1,080

			<u>Amount</u>
LP TOU - General			
Transmission 30 LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect In Rates)	· ·		37,152
32 Base Demand Charge33 Base Energy Charge	, 876 651,000	19.69 0.031120	17,256 20,259
34 Total LPT TOU Trans Base Power Cost in Rate			37,515
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			(363)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			(711)
37 (Over)/Under Recovery (L36 - L35)			348
Substation 38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for			459,898
40 Base Demand Charge	6,551	20.07	131,479
41 Base Energy Charge	10,636,800	0.031730	337,506
42 Total LPT TOU Distribution Base Power Cost in Rate			468,985
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			(9,087)
44 Actual LPT TOU Substation COPA Revenue Collected for Period			(9,761)
45 (Over)/Under Recovery (L43 - L44)			674

Powerlands of October			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost") 2 Less: Black Hills			12,279,259
3 Less: LPT Power Cost (L14)			4,969,866
4 Less: LPT CBM Power Cost (L22)			202,895
5 Less: LPT TOU Transmission Power Cost (L30)			36,967
6 Less: LPT TOU Substation Power Cost (L31)			597,075
6 Plus: Heat Rate Credits			(154,885)
7 Remainder System Power Cost			6,627,340
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh So	ld		100,534,007
10 Base Power Cost in Rates \$			6,356,765
11 Recoverable Power Cost (L7 -L10)			270,575
			.,.
12 Actual COPA Revenue Collected for Period			723,245
13 (Over)/Under Recovery (L11 - L12)			(452,670)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,969,866
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	119,181	19.90	2,371,694
17 Base Energy Charge	75,076,274	0.031270	2,347,635
18 Total LPT Base Power Cost in Rate			4,719,329
19 LPT Recoverable Power Cost (L14 -L18)			250,537
20 Actual LPT COPA Revenue Collected for Period			232,963
21 (Over)/Under Recovery (L19 - L20)			17,575
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			202,895
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			,
24 Base Demand Charge	4,438	19.99	88,716
25 Base Energy Charge	3,353,000	0.031220	104,681
26 Total LPT Base Power Cost in Rate			193,396
27 LPT-CBM Recoverable Power Cost (L22 - L26)			9,499
28 Actual LPT-CBM COPA Revenue Collected for Period			8,364
29 (Over)/Under Recovery (L27 - L28)			1,135

11,384

POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY FOR THE MONTH OF: JANUARY 2025

LP TOU - General

45 (Over)/Under Recovery (L43 - L44)

Transmission			
30 LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Ac	tual Power Cost")		36,967
31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect	for Period)		
32 Base Demand Charge	804	19.69	15,823
33 Base Energy Charge	616,000	0.031120	19,170
34 Total LPT TOU Trans Base Power Cost in Rate			34,993
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			1,974
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	1		1,747
30 Actual EPT-100 Transmission COPA Revenue Collected for Period	1		1,747
37 (Over)/Under Recovery (L36 - L35)			227
Substation			
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actu	al Power Cost")		597,075
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for	Period)		
40 Base Demand Charge	11,219	20.07	225,156
41 Base Energy Charge	10,747,200	0.031730	341,009
42 Total LPT TOU Distribution Base Power Cost in Rate			566,165
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			30,909
44 Actual LPT TOU Substation COPA Revenue Collected for Period			19,526

Parada da a 40 a 4 a a			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			11,704,357
2 Less: Black Hills 3 Less: LPT Power Cost (L14) 4 Less: LPT CBM Power Cost (L22)			4,472,249 209,982
5 Less: LPT TOU Transmission Power Cost (L30)			40,943
6 Less: LPT TOU Substation Power Cost (L31)			459,175
6 Plus: Heat Rate Credits 7 Remainder System Power Cost			(187,137) 6,709,144
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold10 Base Power Cost in Rates \$			92,838,103 5,870,153
11 Recoverable Power Cost (L7 -L10)			838,990
12 Actual COPA Revenue Collected for Period			667,874
13 (Over)/Under Recovery (L11 - L12)			171,117
Large Power Transmission - LPT 14 LPT Power Cost (Schedule "LPT Actual Power Cost") 15 LPT Base Power Cost In Rates: (Rate in Effect for Period)	Billing Unit		4,472,249
16 Base Demand Charge (CP kW)	108,191	19.90	2,152,993
17 Base Energy Charge18 Total LPT Base Power Cost in Rate	66,982,959	0.031270	2,094,557 4,247,550
19 LPT Recoverable Power Cost (L14 -L18)			224,699
20 Actual LPT COPA Revenue Collected for Period			207,849
21 (Over)/Under Recovery (L19 - L20)			16,850
Large Power Transmission Coal Bed Methane - LPT-CBM 22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost") 23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			209,982
24 Base Demand Charge	4,987	19.99	99,686
25 Base Energy Charge26 Total LPT Base Power Cost in Rate	3,214,829	0.031220	100,367 200,053
27 LPT-CBM Recoverable Power Cost (L22 - L26)			9,928
28 Actual LPT-CBM COPA Revenue Collected for Period			8,019
29 (Over)/Under Recovery (L27 - L28)			1,909

CALCULATION OF COPA OVER/UNDER RECOVERY FOR THE MONTH OF: FEBRUARY 2025

LP TOU - General

Power Cost")		40,943
Period)		
949	19.69	18,690
644,000	0.031120	20,041
		38,731
		2,212
		1,826
		386
Power Cost") eriod)		459,175
6,687	20.07	134,215
9,537,600	0.031730	302,628
		436,843
		22,332
		17,328
		5,004
	Period) 949 644,000 Power Cost") Priod) 6,687	Period) 949 19.69 644,000 0.031120 Power Cost") Priod) 6,687 20.07

Demainder of System			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			10,976,616
2 Less: Black Hills 3 Less: LPT Power Cost (L14) 4 Less: LPT CBM Power Cost (L22) 5 Less: LPT TOU Transmission Power Cost (L30) 6 Less: LPT TOU Substation Power Cost (L31) 6 Plus: Heat Rate Credits			4,603,404 210,886 32,374 472,870 (85,357)
7 Remainder System Power Cost			5,742,439
 8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period) 9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold 10 Base Power Cost in Rates \$ 	d		0.063230 89,710,756 5,672,411
11 Recoverable Power Cost (L7 -L10)			70,027
12 Actual COPA Revenue Collected for Period			645,377
13 (Over)/Under Recovery (L11 - L12)			(575,350)
Large Power Transmission - LPT 14 LPT Power Cost (Schedule "LPT Actual Power Cost") 15 LPT Base Power Cost In Rates: (Rate in Effect for Period)	Billing Unit		4,603,404
 16 Base Demand Charge (CP kW) 17 Base Energy Charge 18 Total LPT Base Power Cost in Rate 	110,305 69,622,273	19.90 0.031270	2,195,062 2,177,088 4,372,150
19 LPT Recoverable Power Cost (L14 -L18)			231,253
20 Actual LPT COPA Revenue Collected for Period			216,039
21 (Over)/Under Recovery (L19 - L20)			15,215
Large Power Transmission Coal Bed Methane - LPT-CBM 22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost") 23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			210,886
24 Base Demand Charge 25 Base Energy Charge 26 Total LPT Base Power Cost in Rate	4,710 3,423,000	19.99 0.031220	94,145 106,866 201,011
27 LPT-CBM Recoverable Power Cost (L22 - L26)			9,875
28 Actual LPT-CBM COPA Revenue Collected for Period			8,539
29 (Over)/Under Recovery (L27 - L28)			1,337

			<u>Amount</u>
LP TOU - General			
Transmission 30 LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actual 31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect fo	,		32,374
32 Base Demand Charge	748	19.69	14,720
33 Base Energy Charge	511,000	0.031120	15,902
34 Total LPT TOU Trans Base Power Cost in Rate			30,623
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			1,751
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			1,449
37 (Over)/Under Recovery (L36 - L35)			302
Substation 38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for P	,		472,870
40 Base Demand Charge	6,407	20.07	128,589
41 Base Energy Charge	10,132,800	0.031730	321,514
42 Total LPT TOU Distribution Base Power Cost in Rate			450,103
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			22,767
44 Actual LPT TOU Substation COPA Revenue Collected for Period			18,409
45 (Over)/Under Recovery (L43 - L44)			4,358

			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost") 2 Less: Black Hills			9,996,963
3 Less: LPT Power Cost (L14)			4,300,425
4 Less: LPT CBM Power Cost (L22)			194,287
5 Less: LPT TOU Transmission Power Cost (L30)			15,706
6 Less: LPT TOU Substation Power Cost (L31)			83,657
6 Plus: Heat Rate Credits			(57,455)
7 Remainder System Power Cost			5,460,344
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold	t		82,060,351
10 Base Power Cost in Rates \$			5,188,676
11 Recoverable Power Cost (L7 -L10)			271,668
12 Actual COPA Revenue Collected for Period			590,341
13 (Over)/Under Recovery (L11 - L12)			(318,673)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,300,425
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	106,765	19.90	2,124,631
17 Base Energy Charge	62,332,970	0.031270	1,949,152
18 Total LPT Base Power Cost in Rate			4,073,783
19 LPT Recoverable Power Cost (L14 -L18)			226,641
20 Actual LPT COPA Revenue Collected for Period			193,420
21 (Over)/Under Recovery (L19 - L20)			33,221
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			194,287
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)	4 444	10.00	00 000
24 Base Demand Charge25 Base Energy Charge	4,444 3,073,000	19.99 0.031220	88,828 95,939
26 Total LPT Base Power Cost in Rate	3,073,000	0.031220	95,939 184,767
20 Total LFT base Fower Cost III Nate			104,707
27 LPT-CBM Recoverable Power Cost (L22 - L26)			9,520
28 Actual LPT-CBM COPA Revenue Collected for Period			7,666
29 (Over)/Under Recovery (L27 - L28)			1,855

LP TOU - General			<u>Amount</u>
Transmission 30 LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actu 31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect f 32 Base Demand Charge	,	19.69	15,706 5,513
33 Base Energy Charge34 Total LPT TOU Trans Base Power Cost in Rate	301,000	0.031120	9,367 14,880
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			825
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			854
37 (Over)/Under Recovery (L36 - L35)			(28)
Substation 38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actua 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for	,		83,657
 40 Base Demand Charge 41 Base Energy Charge 42 Total LPT TOU Distribution Base Power Cost in Rate 	81 2,476,800	20.07 0.031730	1,618 78,589 80,207
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			3,450
44 Actual LPT TOU Substation COPA Revenue Collected for Period			4,500
45 (Over)/Under Recovery (L43 - L44)			(1,050)

Powering day of Constant			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			8,489,909
2 Less: Black Hills 3 Less: LPT Power Cost (L14)			3,754,909
4 Less: LPT CBM Power Cost (L22)			160,055
5 Less: LPT TOU Transmission Power Cost (L30)			31,467
6 Less: LPT TOU Substation Power Cost (L31) 6 Plus: Heat Rate Credits			85,284
7 Remainder System Power Cost			4,458,193
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sol	d		77,843,593
10 Base Power Cost in Rates \$			4,922,050
11 Recoverable Power Cost (L7 -L10)			(463,858)
12 Actual COPA Revenue Collected for Period			560,005
13 (Over)/Under Recovery (L11 - L12)			(1,023,862)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			3,754,909
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)Base Demand Charge (CP kW)	102,586	19.90	2,041,469
17 Base Energy Charge	63,916,937	0.031270	1,998,683
18 Total LPT Base Power Cost in Rate	,-		4,040,152
19 LPT Recoverable Power Cost (L14 -L18)			(285,243)
20 Actual LPT COPA Revenue Collected for Period			198,335
21 (Over)/Under Recovery (L19 - L20)			(483,578)
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			160,055
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge25 Base Energy Charge	4,007 3,052,000	19.99 0.031220	80,096 95,283
26 Total LPT Base Power Cost in Rate	3,032,000	0.031220	95,265 175,379
			,
27 LPT-CBM Recoverable Power Cost (L22 - L26)			(15,324)
28 Actual LPT-CBM COPA Revenue Collected for Period			7,613
29 (Over)/Under Recovery (L27 - L28)			(22,937)

			<u>Amount</u>
<u>LP TOU - General</u> Transmission			
30 LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect fo	•		31,467
32 Base Demand Charge	812	19.69	15,988
33 Base Energy Charge	581,000	0.031120	18,081
34 Total LPT TOU Trans Base Power Cost in Rate			34,069
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			(2,602)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			1,648
37 (Over)/Under Recovery (L36 - L35)			(4,249)
Substation 38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for P	,		85,284
40 Base Demand Charge	, 77	20.07	1,541
41 Base Energy Charge	3,355,200	0.031730	106,460
42 Total LPT TOU Distribution Base Power Cost in Rate			108,002
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			(22,718)
44 Actual LPT TOU Substation COPA Revenue Collected for Period			6,096
45 (Over)/Under Recovery (L43 - L44)			(28,813)

			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			9,632,468
2 Less: Black Hills			9,032,400
3 Less: LPT Power Cost (L14)			4,348,090
4 Less: LPT CBM Power Cost (L22)			148,723
5 Less: LPT TOU Transmission Power Cost (L30)			52,560
6 Less: LPT TOU Substation Power Cost (L31)			282,244
6 Plus: Heat Rate Credits 7 Remainder System Power Cost			- 4,800,851
7 Normalindor Gystelli i Gwel Gost			4,000,001
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sole	d		74,787,616
10 Base Power Cost in Rates \$			4,728,821
11 Recoverable Power Cost (L7 -L10)			72,030
12 Actual COPA Revenue Collected for Period			537,538
12 Actual GOT A Nevertue Gollected for Ferrou			337,330
13 (Over)/Under Recovery (L11 - L12)			(465,508)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")	Dining Onit		4,348,090
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			1,010,000
16 Base Demand Charge (CP kW)	113,263	19.90	2,253,930
17 Base Energy Charge	59,549,861	0.031270	1,862,124
18 Total LPT Base Power Cost in Rate			4,116,054
19 LPT Recoverable Power Cost (L14 -L18)			232,036
20 Actual LPT COPA Revenue Collected for Period			184,784
20 Actual EFT GOFA Nevertue Collected for Feriod			104,704
21 (Over)/Under Recovery (L19 - L20)			47,252
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			148,723
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			-,
24 Base Demand Charge	3,077	19.99	61,513
25 Base Energy Charge	2,565,948	0.031220	80,109
26 Total LPT Base Power Cost in Rate			141,622
27 LPT-CBM Recoverable Power Cost (L22 - L26)			7,101
28 Actual LPT-CBM COPA Revenue Collected for Period			6,401
29 (Over)/Under Recovery (L27 - L28)			700

			<u>Amount</u>
LP TOU - General			
Transmission 30 LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actua 31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for	,		52,560
32 Base Demand Charge 33 Base Energy Charge 34 Total LPT TOU Trans Base Power Cost in Rate	1,375 721,000	19.69 0.031120	27,070 22,438 49,507
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			3,053
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			2,045
37 (Over)/Under Recovery (L36 - L35)			1,008
Substation 38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual F 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Pe	,		282,244
40 Base Demand Charge 41 Base Energy Charge 42 Total LPT TOU Distribution Base Power Cost in Rate	4,616 5,520,000	20.07 0.031730	92,637 175,150 267,786
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			14,457
44 Actual LPT TOU Substation COPA Revenue Collected for Period			10,029
45 (Over)/Under Recovery (L43 - L44)			4,429

			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			10,015,285
2 Less: Black Hills			10,013,203
3 Less: LPT Power Cost (L14)			4,206,302
4 Less: LPT CBM Power Cost (L22)			161,030
5 Less: LPT TOU Transmission Power Cost (L30)			23,687
6 Less: LPT TOU Substation Power Cost (L31)			198,487
6 Plus: Heat Rate Credits			-
7 Remainder System Power Cost			5,425,779
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold	I		82,631,724
10 Base Power Cost in Rates \$			5,224,804
11 Recoverable Power Cost (L7 -L10)			200,976
12 Actual COPA Revenue Collected for Period			594,451
12 Notadi GGI A Novellac Gollected for 1 criod			004,401
13 (Over)/Under Recovery (L11 - L12)			(393,475)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,206,302
15 LPT Base Power Cost In Rates: (Rate in Effect for Period) 16 Base Demand Charge (CP kW)	104,532	19.90	2,080,195
17 Base Energy Charge	60,908,862	0.031270	1,904,620
18 Total LPT Base Power Cost in Rate	00,900,002	0.031270	3,984,815
Total El T Base I owel Cost III Nate			0,504,010
19 LPT Recoverable Power Cost (L14 -L18)			221,487
00.4.4.44.07.0004.0			100.001
20 Actual LPT COPA Revenue Collected for Period			189,001
21 (Over)/Under Recovery (L19 - L20)			32,486
			,
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			161,030
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		10.00	
24 Base Demand Charge	3,544	19.99	70,841
25 Base Energy Charge	2,639,000	0.031220	82,390
26 Total LPT Base Power Cost in Rate			153,230
27 LPT-CBM Recoverable Power Cost (L22 - L26)			7,800
28 Actual LPT-CBM COPA Revenue Collected for Period			6,583
29 (Over)/Under Recovery (L27 - L28)			1,217
20 (0.51), Olidor (1000101) (221 220)			1,411

LP TOU - General

Transmission			
30 LPT-TOU Transmision Power Cost (Schedule "LPT-TOU Trans Actu	ual Power Cost")		23,687
31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect f	or Period)		
32 Base Demand Charge	731	19.69	14,389
33 Base Energy Charge	252,000	0.031120	7,842
34 Total LPT TOU Trans Base Power Cost in Rate			22,232
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			1,455
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			715
37 (Over)/Under Recovery (L36 - L35)			740
Substation			
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actua 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for	,		198,487
40 Base Demand Charge	300	20.07	6,011
41 Base Energy Charge	5,812,800	0.031730	184,440
42 Total LPT TOU Distribution Base Power Cost in Rate	-,-,-,-		190,452
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			8,035
44 Actual LPT TOU Substation COPA Revenue Collected for Period			10,561
45 (Over)/Under Recovery (L43 - L44)			(2,525)

Domain day of System			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost") 2 Less: Black Hills 3 Less: LPT Power Cost (L14) 4 Less: LPT CBM Power Cost (L22) 5 Less: LPT TOU Transmission Power Cost (L30) 6 Less: LPT TOU Substation Power Cost (L31) 6 Plus: Heat Rate Credits 7 Remainder System Power Cost 8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period) 9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sol	I.d.		10,002,675 2,896 4,447,620 157,501 871 176,835 - 5,216,954 0.063230 81,778,426
10 Base Power Cost in Rates \$	lu		5,170,850
11 Recoverable Power Cost (L7 -L10)			46,104
12 Actual COPA Revenue Collected for Period			588,312
13 (Over)/Under Recovery (L11 - L12)			(542,208)
Large Power Transmission - LPT 14 LPT Power Cost (Schedule "LPT Actual Power Cost") 15 LPT Base Power Cost In Rates: (Rate in Effect for Period) 16 Base Demand Charge (CP kW) 17 Base Energy Charge 18 Total LPT Base Power Cost in Rate	109,336 65,026,710	19.90 0.031270	4,447,620 2,175,782 2,033,385 4,209,168
19 LPT Recoverable Power Cost (L14 -L18)			238,452
20 Actual LPT COPA Revenue Collected for Period			201,779
21 (Over)/Under Recovery (L19 - L20)			36,673
Large Power Transmission Coal Bed Methane - LPT-CBM 22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost") 23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period) 24 Base Demand Charge 25 Base Energy Charge	3,466 2,576,000	19.99 0.031220	157,501 69,293 80,423
26 Total LPT Base Power Cost in Rate			149,716
27 LPT-CBM Recoverable Power Cost (L22 - L26)			7,785
28 Actual LPT-CBM COPA Revenue Collected for Period			6,426
29 (Over)/Under Recovery (L27 - L28)			1,359

			<u>Amount</u>
<u>LP TOU - General</u> Transmission			
30 LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actu 31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for	· ·		871
32 Base Demand Charge	20	19.69	386
33 Base Energy Charge	14,000	0.031120	436
34 Total LPT TOU Trans Base Power Cost in Rate			822
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			49
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			40
37 (Over)/Under Recovery (L36 - L35)			9
Substation			
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual 39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for F	,		176,835
40 Base Demand Charge	296	20.07	5,934
41 Base Energy Charge	5,160,000	0.031730	163,727
42 Total LPT TOU Distribution Base Power Cost in Rate			169,661
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			7,173
44 Actual LPT TOU Substation COPA Revenue Collected for Period			9,375
45 (Over)/Under Recovery (L43 - L44)			(2,201)

			<u>Amount</u>
Remainder of System 1 Actual Cost of Power (Schedule "Actual System Power Cost")			9,625,493
2 Less: Black Hills			3,020,430
3 Less: LPT Power Cost (L14)			4,167,814
4 Less: LPT CBM Power Cost (L22)			157,496
5 Less: LPT TOU Transmission Power Cost (L30) 6 Less: LPT TOU Substation Power Cost (L31)			870 173,206
6 Plus: Heat Rate Credits			-
7 Remainder System Power Cost			5,126,107
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Solo	d		74,253,281
10 Base Power Cost in Rates \$			4,695,035
11 Recoverable Power Cost (L7 -L10)			431,072
12 Actual COPA Revenue Collected for Period			534,146
13 (Over)/Under Recovery (L11 - L12)			(103,073)
Large Power Transmission - LPT	Billing Unit		
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,167,814
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)	400.000	40.00	4 007 000
16 Base Demand Charge (CP kW)17 Base Energy Charge	100,366 62,515,971	19.90 0.031270	1,997,283 1,954,874
18 Total LPT Base Power Cost in Rate	02,010,071	0.001270	3,952,158
19 LPT Recoverable Power Cost (L14 -L18)			215,656
20 Actual LPT COPA Revenue Collected for Period			193,988
21 (Over)/Under Recovery (L19 - L20)			21,669
Large Power Transmission Coal Bed Methane - LPT-CBM			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost") 23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			157,496
24 Base Demand Charge	3,466	19.99	69,293
25 Base Energy Charge	2,583,000	0.031220	80,641
26 Total LPT Base Power Cost in Rate			149,935
27 LPT-CBM Recoverable Power Cost (L22 - L26)			7,561
28 Actual LPT-CBM COPA Revenue Collected for Period			6,443
29 (Over)/Under Recovery (L27 - L28)			1,118

18701.0			<u>Amount</u>
<u>LP TOU - General</u> Transmission			
30 LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actua 31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for	,		870
32 Base Demand Charge	20	19.69	386
33 Base Energy Charge	14,000	0.031120	436
34 Total LPT TOU Trans Base Power Cost in Rate			822
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			48
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			40
37 (Over)/Under Recovery (L35 - L36)			8
Substation 38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual F	·		173,206
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Pe	eriod) 305	20.07	6 107
40 Base Demand Charge 41 Base Energy Charge	5.044.800	0.031730	6,127 160,072
42 Total LPT TOU Distribution Base Power Cost in Rate	3,044,000	0.001700	166,198
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			7,007
44 Actual LPT TOU Substation COPA Revenue Collected for Period			9,165
45 (Over)/Under Recovery (L43 - L44)			(2,158)

KWH PER CONSUMERS - RESIDENTIAL

	Consumers	kWh	kWh/Cons
0.1.1.04	45 407	10.054.100	0.40
October 24	15,497	12,651,120	816
November 24	15,517	19,262,508	1,241
December 24	15,516	23,558,053	1,518
January 25	15,515	28,903,731	1,863
February 25	15,522	26,488,854	1,707
March 25	15,530	19,608,005	1,263
April 25	15,551	16,006,570	1,029
May 25	15,570	13,219,797	849
June 25	15,579	13,118,513	842
July 25	15,605	16,153,577	1,035
August 25	15,621	15,272,566	978
September 25	15,640	11,977,771	766
Total	186,663	216,221,065	13,907

Powder River Energy Corporation P.O. Box 930, Sundance, WY 82729 NAME: WY PSC Tariff No. 10 ADDRESS: 5th 6th Revised Sheet No. 1

Cancels 4th 5th Revised Sheet No. 1

TARIFF RATE RIDER								
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2025 COPA *	2026 COPA *		otal ate	
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u> 200 Amps and Under Over 200 Amps \$/kWh - All kWh	\$27.00 \$31.50 \$0.094060	\$ 0.005140	\$0.005929		7.00 1.50 \$0.09998	
Residential Time of Day (TOD)	085 085NS 086 086NS	Basic Charge 200 Amps and Under (CLOSED) Over 200 Amps (CLOSED)	\$27.00 \$31.50				7.00 1.50	
		<u>September-May</u> All kWh - On Peak	\$0.100000	\$0.005140	\$0.005929	\$0.105140	\$0.105929	
		All kWh - Off Peak June-August	\$0.064000	\$0.005140	\$0.005929	\$0.069140	\$0.069929	
		\$/kWh - All kWh	\$0.094060	\$0.005140	\$0.005929	\$0.099200	\$0.09998	
Residential Time of Use	RTO/RTF	<u>Basic Charge</u> 200 Amps and Under	\$27.00			\$2	7.00	
(RTOU)	RTON/RTFN	Over 200 Amps Energy Charge	\$31.50				1.50	
	STON/STFN STO/STF	On Peak Off Peak	\$0.113000 \$0.064000	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.118140 \$0.069140	\$0.11892 \$0.06992	

Date Issued: December 18, 2024 October 31, 2025

Dua Mills

Date Effective: January 1, 202526

Title: Chief Executive Officer Docket No. 10014-238-CP-24 10014-251-CP-25

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

NAME: Powder River Energy Corporation WY PSC Tariff No. 10

ADDRESS: P.O. Box 930, Sundance, WY 82729 6th 7th Revised Sheet No. 2 Cancels 5th 6th Revised Sheet No. 2

			ATE RIDER				
	Rate		nued - 2020 Approved	2025	2026	T (otal
Class	Codes	Billing Unit	Base Rate	COPA*	COPA *	R	ate
General Service (GS)	040/400	Non-Residential Basic Charge Single-Phase Three-Phase	\$40.00 \$45.00			,	0.00 5.00
	141/401	<u>Energy Charge</u> \$/kWh - All kWh	\$0.090700	\$0.005140	\$0.005929	\$0.095840	\$0.096629
	142/143	Residential Basic Charge Three-Phase Energy Charge \$/kWh - All kWh	\$45.00 \$0.090700	\$0.005140	\$0.005929	\$4 \$0.095840	5.00 \$0.096629
Large Power (LP)	050/450 050A/450A 051/451 051A/451A 052/052A/452/452A 053/053A/453/453A	Basic Charge\$/kWh First 200 kWh/mon/kW Excess kWh/mon\$/kW First 50 kW Excess kW Primary Service Discount Per billed kW charges/mon Per billed kWh charges/mon	\$200.00 \$0.074410 \$0.054410 \$3.75 \$6.75 3% 3%	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.079550 \$0.059550 \$6	\$0.080338 \$0.060338 3.75 3.75
Irrigation (I)	030	\$/kWh - All kWh Annual Charge / HP	\$0.084200 \$24.50	\$0.005140	\$0.005929	\$0.089340 \$2	\$0.090129 4.50
Outdoor Lighting (OL)	OL	\$/Month 175W - MV (CLOSED) 100W - HPS (CLOSED) 150 W - HPS (CLOSED) 30-50W - LED	\$9.55 \$9.55 \$9.55 \$9.60	\$0.42 \$0.27 \$0.40 \$0.07	\$0.49 \$0.31 \$0.46 \$0.08	\$9.97 \$9.82 \$9.95 \$9.67	\$10.04 \$9.86 \$10.01 \$9.68
Street Lighting (SL)	080	\$/Month 100W - HPS (CLOSED) 150W - HPS (CLOSED) 175W - MV (CLOSED) 400W - MV (CLOSED) 400W - HPS (CLOSED) <= 60 W LED <=60 W LED with 15A 120 V outlet	\$9.55 \$9.55 \$9.55 \$16.55 \$16.55 \$9.50	\$0.27 \$0.40 \$0.42 \$0.88 \$0.97 \$0.08	\$0.31 \$0.46 \$0.49 \$1.02 \$1.11 \$0.09	\$9.82 \$9.95 \$9.97 \$17.43 \$17.52 \$9.58	\$9.86 \$10.01 \$10.04 \$17.57 \$17.66 \$9.59
arge Power ransmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u> Basic Charge Demand Charge Power Supply Component Demand Charge Energy Charge	\$4,900.00 \$1.25/NCP Billing kW \$19.90/CP Billing kW \$.03127 kWh	\$0.003038	\$0.009959	\$1.25/NCI	000.00 P Billing kW P Billing kW \$0.04122

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: December 18, 2024 October 31, 2025

Date Effective January 1, 2025 26

Title: Chief Executive Officer Docket No. 10014-238-24 10014-251-CP-25

Ву:



^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

WY PSC NAME: Powder River Energy Corporation Tariff No. 10

ADDRESS: P.O. Box 930, Sundance, WY 82729 5th 6th Revised Sheet No. 3 Cancels 4th 5th Revised Sheet No. 3

			FARIFF RATE RIDER - continued -				
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2025 COPA*	2026 COPA *		otal ate
General Service Time of Use (GS-TOU)	GTO1/GTF1	Non-Residential Basic Charge Single-Phase	\$40.00			\$4	0.00
	CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	Three-Phase	\$45.00			\$4	5.00
	C103/C1F3	<u>Energy Charge</u> On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.118140 \$0.069140	\$0.118929 \$0.069929
	RTO3/RTF3 STO3/STF3	Residential Basic Charge Three-Phase	\$45.00			\$4	5.00
		Energy Charge On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.118140 \$0.069140	\$0.118929 \$0.069929
Large Power Time of Use		Basic Charge Demand Charge (NCP)	\$200.00			\$20	00.00
(LP-TOU)	LTT/LTTC LTS/LTSC LTP/LTPC	Transmission Delivery/kW Substation Delivery/kW Distribution Primary Delivery/kW	\$0.77 \$1.87 \$6.02			\$).77 1.87 5.02
	LTD/LTDC	Distribution Secondary Delivery/kW	\$6.22			\$6	3.22
		Wholesale Rate Component Fixed Charge per CP kW during On Peak Periods Transmission Delivery/kW Substation Delivery/kW Distribution Primary Delivery/kW Distribution Secondary Delivery/kW	\$19.69 \$20.07 \$20.50 \$21.17			\$2 \$2	9.69 0.07 0.50
		Energy Charge Transmission Delivery/kWh Substation Delivery/kWh	\$0.031120 \$0.031730	\$0.002402 \$0.000657	\$0.009778 \$0.002845	\$0.033522 \$0.032387	\$0.040898 \$0.034575
		Distribution Primary Delivery/kWh	\$0.032410	\$0.005140	\$0.005929	\$0.037550	\$0.038339
		Distribution Secondary Delivery/kWh	\$0.033450	\$0.005140	\$0.005929	\$0.038590	\$0.039379
Large Power Transmission CBM (LPT-CBM)	460 465	<u>Distribution Component</u> Basic Charge Demand Charge Power Supply Component	\$1,000.00 \$2.80/NCP Billing kW			. ,	000.00 P Billing kW
		Demand Charge Energy Charge	\$19.99/CP Billing kW \$0.031220	\$0.002308	\$0.008912	\$19.99/CF \$0.033528	P Billing kW \$0.040132

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: December 18, 2024 October 31, 2025

Title: Chief Executive Officer Docket No. 10014-238-CP-24 10014-251-CP-25

Date Effective: January 1, 2025 26

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Powder River Energy Corporation P.O. Box 930, Sundance, WY 82729 NAME: ADDRESS:

WY PSC Tariff No. 10

6th Revised Sheet No. 1

Cancels 5th Revised Sheet No. 1

TARIFF RATE RIDER								
Class	Rate Codes	Rilling Unit		2026 COPA *	Total Rate			
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u> 200 Amps and Under Over 200 Amps \$/kWh - All kWh	\$27.00 \$31.50 \$0.094060	\$0.005929	\$27.00 \$31.50 \$0.099989			
Residential Time of Day (TOD)	085 085NS 086 086NS	Basic Charge 200 Amps and Under (CLOSED) Over 200 Amps (CLOSED)	\$27.00 \$31.50		\$27.00 \$31.50			
		All kWh - On Peak	\$0.100000	\$0.005929	\$0.105929			
		All kWh - Off Peak <u>June-August</u> \$/kWh - All kWh	\$0.064000 \$0.094060	\$0.005929 \$0.005929	\$0.069929 \$0.099989			
Residential Time of Use	RTO/RTF	Basic Charge 200 Amps and Under	\$27.00	ψ0.555525	\$27.00			
(RTOU)	RTON/RTFN	Over 200 Amps <u>Energy Charge</u>	\$31.50		\$31.50			
	STON/STFN STO/STF	<u>On Peak</u> <u>Off Peak</u>	\$0.113000 \$0.064000	\$0.005929 \$0.005929	\$0.118929 \$0.069929			

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: October 31, 2025

Tria Mills

Date Effective: January 1, 2026

Title: Chief Executive Officer Docket No. 10014-251-CP-25

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

NAME: Powder River Energy Corporation ADDRESS:

P.O. Box 930, Sundance, WY 82729 7th Revised Sheet No. 2 Cancels 6th Revised Sheet No. 2

WY PSC

Tariff No. 10

TARIFF RATE RIDER - continued -								
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2026 COPA*	Total Rate			
General Service (GS)	040/400	<u>Non-Residential</u> <u>Basic Charge</u> Single-Phase	\$40.00		\$40.00			
()		Three-Phase <u>Energy Charge</u>	\$45.00		\$45.00			
	141/401	\$/kWh - All kWh	\$0.090700	\$0.005929	\$0.096629			
	142/143	<u>Residential</u> <u>Basic Charge</u> Three-Phase <u>Energy Charge</u>	\$45.00		\$45.00			
		\$/kWh - All kWh	\$0.090700	\$0.005929	\$0.096629			
Large Power	050/450 050A/450A	Basic Charge \$/kWh	\$200.00		\$200.00			
(LP)	051/451 051A/451A 052/052A/452/452A	First 200 kWh/mon/kW Excess kWh/mon \$/kW	\$0.074410 \$0.054410	\$0.005929 \$0.005929	\$0.080339 \$0.060339			
	053/053A/453/453A	First 50 kW Excess kW Primary Service Discount	\$3.75 \$6.75		\$3.75 \$6.75			
		Per billed kW charges/mon Per billed kWh charges/mon	3% 3%		3% 3%			
Irrigation (I)	030	\$/kWh - All kWh Annual Charge / HP	\$0.084200 \$24.50	\$0.005929	\$0.090129 \$24.50			
Outdoor Lighting (OL)	OL	<u>\$/Month.</u> 175W - MV (CLOSED) 100W - HPS (CLOSED) 150 W - HPS (CLOSED) 30-50W - LED	\$9.55 \$9.55 \$9.55 \$9.60	\$0.49 \$0.31 \$0.46 \$0.08	\$10.04 \$9.86 \$10.01 \$9.68			
Street Lighting (SL)	080	\$/Month 100W - HPS (CLOSED) 150W - HPS (CLOSED) 175W - MV (CLOSED) 400W - MV (CLOSED) 400W - HPS (CLOSED) <= 60 W LED <= 60 W LED with 15A 120 V	\$9.55 \$9.55 \$9.55 \$16.55 \$16.55 \$9.50	\$0.31 \$0.46 \$0.49 \$1.02 \$1.11 \$0.09	\$9.86 \$10.01 \$10.04 \$17.57 \$17.66 \$9.59			
	000	outlet	\$10.00	\$0.12	\$10.12			
arge Power ransmission Coal Mine	303	<u>Distribution Component</u> Basic Charge Demand Charge	\$4,900.00 \$1.25/NCP Billing kW		\$4,900.00 \$1.25/NCP Billing kW			
(LPT-CM)		<u>Power Supply Component</u> Demand Charge Energy Charge	\$19.90/CP Billing kW \$.03127 kWh	\$0.009959	\$19.90/CP Billing kW \$.041229 kWh			

Date Issued: October 31. 2025

Date Effective: January 1, 2026 Title: Chief Executive Officer

Docket No. 10014-251-CP-25

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.
*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

NAME: Powder River Energy Corporation WY PSC Tariff No. 10

ADDRESS: P.O. Box 930, Sundance, WY 82729 6th Revised Sheet No. 3
Cancels 5th Revised Sheet No. 3

			IFF RATE RIDER - continued -		
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2026 COPA*	Total Rate
General Service Time of Use (GS-TOU)	GTO1/GTF1	Non-Residential Basic Charge Single-Phase	\$40.00		\$40.00
	CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	Three-Phase	\$45.00		\$45.00
	0100/0113	<u>Energy Charge</u> On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005929 \$0.005929	\$0.118929 \$0.069929
	RTO3/RTF3 STO3/STF3	<u>Residential</u> <u>Basic Charge</u> Three-Phase	\$45.00		\$45.00
		Energy Charge On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005929 \$0.005929	\$0.118929 \$0.069929
Large Power Time of Use		Basic Charge Demand Charge (NCP)	\$200.00		\$200.00
(LP-TOU)	LTT/LTTC	Transmission Delivery/kW	\$0.77		\$0.77
	LTS/LTSC	Substation Delivery/kW	\$1.87		\$1.87
	LTP/LTPC	Distribution Primary Delivery/kW	\$6.02		\$6.02
	LTD/LTDC	Distribution Secondary Delivery/kW	\$6.22		\$6.22
		Wholesale Rate Component Fixed Charge per CP kW during On Peak Periods Transmission Delivery/kW Substation Delivery/kW Distribution Primary Delivery/kW Distribution Secondary Delivery/kW	\$19.69 \$20.07 \$20.50 \$21.17		\$19.69 \$20.07 \$20.50 \$21.17
		Bonvery/KVV	Ψ21.17		Ψ21.17
		Energy Charge Transmission Delivery/kWh Substation Delivery/kWh	\$0.031120 \$0.031730	\$0.009778 \$0.002845	\$0.040898 \$0.034575
		Distribution Primary Delivery/kWh Distribution Secondary	\$0.032410	\$0.005929	\$0.038339
		Delivery/kWh	\$0.033450	\$0.005929	\$0.039379
Large Power Transmission CBM (LPT-CBM)	460 465	<u>Distribution Component</u> Basic Charge Demand Charge Power Supply Component	\$1,000.00 \$2.80/NCP Billing kW		\$1,000.00 \$2.80/NCP Billing kW
,		Demand Charge Energy Charge	\$19.99/CP Billing kW \$0.031220	\$0.008912	\$19.99/CP Billing kW \$0.040132

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: October 31, 2025

By:

Date Effective: January 1, 2026

Title: Chief Executive Officer Docket No. 10014-251-CP-25

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

POWDER RIVER ENERGY CORPORATION CALCULATION OF THE COPA FACTOR FOR LIGHTS

	Land for Lan	2026 COPA	С	026 OPA
	kWh/Light	Factor	r	Rate
100 Watt High Pressure Sodium	52 kWh	0.005929	\$	0.31
150 Watt High Pressure Sodium	78 kWh	0.005929	\$	0.46
175 Watt Mercury Vapor	82 kWh	0.005929	\$	0.49
400 Watt Mercury Vapor	172 kWh	0.005929	\$	1.02
400 Watt High Pressure Sodium	188 kWh	0.005929	\$	1.11
30-50 Watt LED	13 kWh	0.005929	\$	0.08
60 Watt or Less LED Street Light	16 kWh	0.005929	\$	0.09
60 Watt or Less Led Street Ligth w/Outlet	21 kWh	0.005929	\$	0.12

STATEMENT OF OPERATIONS

		Α		В	С
		Adjusted 2018	1	Actual	2026 Budget
		Docket #		2024	Adjusted for
	10	0014-202-CR-19	j		2026 COPA
Operating Revenues					
Base Revenue	\$	169,147,237	\$	164,619,868	\$ 159,452,177
COPA - Current Year Power Cost Recovery		10,705		(1,736,600)	18,669,260
COPA - Prior Year True-up		-		(292,259)	(4,686,656)
Deferred Revenue		-		-	3,450,000
Other Revenue		3,246,488		3,181,235	 3,322,974
Total Operating Revenue	\$	172,404,430	\$	165,772,244	\$ 180,207,755
Operating Expenses					
Purchased Power		126,847,035		120,521,922	135,110,148
Transmission Expense		1,543,549		1,627,390	1,817,673
Distribution Expense - Operation		6,790,947		8,626,820	10,568,365
Distribution Expense - Maintenance		4,294,555		8,005,851	8,458,689
Customer Accounts Expense		2,501,909		3,131,912	3,016,068
Customer Service & Sales		58,174		66,731	87,120
Administrative and General Expense		6,147,290		6,539,023	8,578,484
Depreciation and Amortization Expense		10,375,964		11,508,472	12,052,105
Regulatory Debit - COPA Current True-Up				1,245,140	(120,763)
Regulatory Credit - COPA Prior Year True-Up				(1,736,600)	(4,767,978)
Tax Expense - Property & Gross Receipts		562,712		532,463	615,820
Tax Expense - Other				154,285	 173,781
Total Operating Expense	\$	159,122,135	\$	160,223,409	\$ 175,589,511
Return	\$	13,282,295	\$	5,548,835	\$ 4,618,244
Interest & Other Deductions					
Interest on Long-Term Debt		6,217,203		4,660,376	4,899,028
Interest Expense - Other		603,188		1,250,095	1,076,000
Other Deductions		126,392		366,720	535,108
Total Interest & Other Deductions	\$	6,946,783	\$	6,277,191	\$ 6,510,136
Operating Margins	\$	6,335,512	\$	(728,356)	\$ (1,891,892)
Non-Operating Margin					
Interest Income		2,223,095		2,199,789	1,891,000
Income (Loss) from Equity Investments				(119,346)	
Other Margins		25,350		(2,124)	454,457
G&T Capital Credits		19,782,308		8,251,686	9,840,000
Other Capital Credits		255,108		122,027	 137,000
Total Non-Operating Margins	\$	22,285,861	\$	10,452,032	\$ 12,322,457
Net Margins	\$	28,621,373	\$	9,723,676	\$ 10,430,565
TIER		5.60		3.09	3.13
DSC		3.48		1.66	4.07
OPERATING TIER		2.02		0.84	0.61
RUS OPERATING TIER		2.02		2.75	1.36
RUS OPERATING DSC		3.48		2.23	4.61
RETURN ON RATE BASE		6.54%		2.62%	2.24%
RATE BASE CALCULATED *		203,029,061		211,442,042	205,908,158

^{*} The Rate Base calculation in column A varies slightly from the calculation in the actual rate filing due to an adjustment for property tax In the rate filing, property tax was removed from the functional accounts and reported on Line 13 - Tax Expense Property & Gross Receipts In the Rate Base calculation above, the property tax was moved back to the functional accounts to which it was actually charged This adjustment allows for better comparison with 2019 and the 2021 budget year

Rate Base Calculation

	,	-	
	Adjusted 2018	Actual	2026 Budget
	Docket #	2024	Adjusted for
	10014-202-CR-19		2026 COPA
Plant in Service	386,436,127	425,964,065	445,277,806
CWIP	-	20,153,973	12,631,754
Total Utility Plant	386,436,127	446,118,038	457,909,560
Accumulated Depreciation	(188,122,994)	(229,731,950)	(249,350,196)
Net Utility Plant	198,313,133	216,386,088	208,559,364
Materials & Supplies (13 mo avg)	6,336,185	7,831,798	9,217,257
Prepayments (13 mo avg)	1,003,621	879,241	1,054,699
Cash Working Capital	2,666,422	3,499,716	4,065,800
Consumer Prepayments (13 mo avg)	_	-	-
Consumer Deposits (13 mo avg)	(5,290,300)	(17,064,823)	(16,904,518)
Customer Construction Advances (avg)		(89,979)	(84,445)
Total Rate Base	203,029,061	211,442,042	205,908,158
	•		
Operating Revenue	172,404,430	165,772,244	180,207,755
Operating Expenses	159,122,135	160,223,409	175,589,511
Return	13,282,295	5,548,835	4,618,244
Rate of Return	6.54%	2.62%	2.24%
Cash Working Capital:			
Transmission O&M	1,543,549	1,627,390	1,817,673
Distributions - Operations	6,790,947	8,626,820	10,568,365
Distribution - Maintenance	4,294,555	8,005,851	8,458,689
Consumer Accounting	2,501,909	3,131,912	3,016,068
Customer Service & Sales	58,174	66,731	87,120
Administrative & General	6,147,290	6,539,023	8,578,484
Total O&M Expenses	21,336,424	27,997,727	32,526,399
Cash Working Capital - 45/360 Days	2,667,053	3,499,716	4,065,800

Monthly Acco	unt Balances		COR	Customer	Customer
DOM M	netals & Supplies A/C #154	Prepayments AIC 165's	COR Prepayments AIC 253.10	Deposits AIC 235	Customer Advances for Construction A/C 252.50
Dec-05 Jan-05 Feb-06 Mar-05 Apr-05 May-06 Jan-05 Aug-06 Aug-06 Sep-06 Cor-06 Nov-05 Dec-06 Jan-07	4,406,881.15 4,085,592.75 4,082,054.14 4,378,620.50 1,320,040.51 1,320,641.36 4,967,338.53 5,018,231.40 5,328,332.57 5,482,443,36 5,227,715.65 6,522,641.65 6,720,736.52 6,720	14.00 10.0	5,803,036.09 6,602,603.10 6,602,603.10 7,72,972.67 6,990,601.57 7,298,130.84 7,747,574.65 8,006,890.73 8,213,607.46 8,650,548.41	100 100	31,961,75 31,961,75 31,961,75 31,961,75 31,961,75 31,961,75 31,961,75 25,114,15 25,114
Apr-05 May-06 Jun-06 Jul-05	4,930,040.31 5,192,641.96 4,967,338.53 4,985,338.47	477,069,80 425,040,12 376,050,83 367,952,68	7,298,130.84 7,747,574.65 8,066,890.73 8,213.607.46	163,936.42 168,907.10 171,832.10 175,897.10	31,963.75 31,963.75 25,114.15 25,114.15
Aug-06 Sep-06 Oct-06	5,018,231.40 5,328,532.53 5,483,453.90	341,137.87 307,769.97 265,167.45	8,655,548.41 8,553,233.09 8,715,267.07 8,805,707.98 8,900,719.87 9,278,656.91	182,713.34 186,638.34 194,651.34	25,114.15 25,114.15 25,114.15
Nov-05 Dec-05 Jan-07 Esh-07	5,174,578.67 4,896,970.11 4,865,955.44 5,277,715.68	213,427.09 218,420.78 588,494.41 627.994.04	8,805,707.98 8,900,719.87 9,278,656.91 9,744.085.42	197,547.41 198,679.41 201,503.17	25,114.15 25,114.15 25,114.15 25,114.15
Fab-07 Max-07 Apr-07 May-07 Jul-07 Jul-07 Aug-07 Sap-07 Oct-07 Nov-07	5,720,738.52 6,123,891.78 6,766,908.04	580,120.61 544,104.18 478,096.69	9,807,221.18 11,273,968.45 11,457,030.79	207,507.27 213,042.27 217,157.27	25,114.15 25,114.15 25,114.15
Jul-07 Jul-07 Aug-07 Sep-07	6,400,269.86 6,419,460.48 6,111,596.40	419,065.86 377,666.05 324,107.74	12,072,391,54 10,752,596,78 10,885,520,40	225,277.27 226,312.27 235,627.27 235,562.27	18,265.27 18,265.27 18,265.27
Oct-07 Nov-07 Dec-07	6,106,467.64 6,082,710.37 6,109,239.95 6,545,715.19	310,381.46 261,354.20 91,148.30 614,072.53	10,846,874.65 11,077,022.52 11,013,383.58 11,438.690.58	241,707,27 244,630,27 248,520,27 245,520,27	18,265.27 18,265.27 18,265.27 18,365.27
Feb-08 Mar-08 Apr-08	6,709,533.40 6,410,602.49 6,205,012.86	721,186.31 671,966.27 452,624.53	12,777,144.46 12,335,036.64 12,278,212.10	245,060.27 247,565.27 316,754.77	18,265.27 18,265.27 18,265.27
May-08 Jun-08 Jul-08 Aug-08	6,368,378,94 6,405,207.50 6,198,358.67 6,301,530.09	387,460.10 387,460.10 505,631.68 501,446.97	12,655,159.05 13,916,921.97 14,447,750.88 14,905,752.35	327,719.77 345,424.77 353,843.75 365,364.10	18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 355.27 1 18, 465.29 1 11, 4
Sep-08 Oct-08 Nov-08	6,523,578.47 6,615,489.73 7,290,249.06	407,447.18 340,230.57 281,065.21	15,848,768.04 16,224,566.96 16,139,760.45	403,710.25 412,041.77 418,576.18	11,416.29 11,416.29 11,416.29
Jan-09 Feb-09 May-09	7,326,155.14 7,150,747.86 7,277,830.28 7,462,155.18	108,418,74 2,655,191,27 2,489,733,49 2,390,547,47	16,115,216.84 16,160,633.09 16,385,847.01 16,404.957.17	426,853.15 494,475.92 439,299.92 433,969.75	11,416.29 11,416.29 11,416.29
Apr-09 May-09 Jun-09	7,608,483.19 7,487,535.19 7,251,290.78	2,084,692.65 1,818,713.54 1,615,464.67	16,792,374.26 12,268,212.83 11,893,785.76	448,575.41 458,425.31 470,446.93	11,416.29 11,416.29 4,566.79
Jul 49 Aug 49 Sep 49 Oct 49	7,185,725.94 7,234,347.35 7,036,660.22 7,023,762.32	1,392,860.02 1,105,675.63 829,170.91 505,270.94	11,696,231.42 11,495,168.17 11,166,885.72 10,984.134.67	579,697.02 608,637.57 595,394.92 592,564.26	4,566.79 4,566.79 4,566.79
Nov-09 Dec-09 Jan-10 Esh-10	9,159,832.84 9,264,259.35 9,281,071.31 9,195,273.55	365,510.73 297,057.41 3,100,701.72 2,030,564.14	10,782,317.89 10,589,140.58 10,408,544.81 10,171,479.68	596,213.92 543,128.60 542,153.73 538,827.85	4,566.79 4,566.79 4,566.79 4,566.79
Mar-10 Apr-10 May-10	9,259,920.98 9,319,991.68 9,305,623.93	2,607,101.56 2,299,183.91 2,030,929.28	9,991,952.33 9,813,646.49 10,813,352.52	755,497.03 811,092.14 820,978.55	4,566.79 4,566.79 4,566.79
Jun-10 Jul-10 Aug-10 Sep-10	9,144,468.91 9,047,082.15 9,345,564.72 9,082.441.28	1,768,003.38 1,534,087.08 1,283,147.01 1,001.803.18	11,021,124.75 10,815,387.44 10,545,792.96 10,342.492.62	1,034,300.40 1,052,383.23 1,095,776.50 1,100.505.79	
Oct-10 Nov-10 Dec-10	9,110,157.71 9,045,045.81 9,245,084.11	748,004.63 487,111.75 267,483.61	10,139,236.62 9,936,519.54 9,734,060.54	1,528,699.83 1,535,612.29 1,547,733.30	
Jan-11 Feb-11 Mar-11 Agr-11	9,497,232.00 9,487,383.04 9,334,285.17 9,449,937.80	2,938,325,78 2,842,100,85 2,684,377,50 2,504,711,86	9,490,137.38 9,289,804.43 9,062,609.32 8,610,124.56	1,609,214.52 1,396,103.99 1,401,829.67 1,446,280.78	
May-11 Jun-11 Jul-11	9,659,320.41 9,300,917.29 9,136,882.26	2,334,378.95 2,155,550.00 2,031,304.88	8,416,147.99 8,205,382.12 8,014,405.54	1,419,137.36 1,421,818.62 1,469,562.17	
Aug-11 Sep-11 Oci-11 Nov-11	9,035,000.21 9,079,773.10 9,157,005.64	1,874,821.52 1,430,809.20 972,928.67 527,615.22	7,631,954.69 7,443,124.19 7,239,456.51	1,699,818.23 1,383,917.48 1,526,856.61 1,186,209.61	
Dec-11 Jan-12 Feb-12 May-17	9,451,998.81 9,452,313.22 9,549,550.99 9,515,499.19	122,056.03 3,316,239.84 3,231,334.23 3,079.947.03	5,946,083.23 5,790,663.45 5,564,716.09 5,412.112.73	1,221,920.10 1,076,655.41 1,101,269.52 881,045.69	
Apr-12 May-12 Jun-12	9,411,160,89 9,454,840,22 9,427,264,04	2,939,534.86 2,818,781.95 2,703,263.30	5,260,362.29 5,061,461.97 5,049,216.57	934,346.12 1,105,641.16 1,039,158.13	
Jul-12 Aug-12 Sep-12 Oct-12	9,423,179,41 9,355,150,22 9,608,947.11 7,632,205,78	2,582,269,68 2,427,999,08 1,991,002,58 1,539,344,23	4,899,114.31 4,729,019.72 4,552,031.53 4,935.583.43	1,031,485.54 1,005,221.12 1,006,239.32 1,324,322.49	
Nov-12 Dec-12 Jan-13	7,831,485.45 7,699,412.99 7,787,839.72	\$862,220.37 198,471.89 3,297,533.11	3,829,406.90 3,969,126.36 3,829,406.90	1,300,467.44 1,373,747.34 1,359,027.24	
Mar-13 Apr-13 May-13	7,983,244.52 7,958,439.53 7,793,958.75	3,910,870,72 3,085,246.61 2,936,760.41 2,790,479.52	3,559,569.97 3,559,569.97 3,423,130.66 3,280,122.26	1,366,049.07 1,369,341.13 1,365,061.38	
Jun-13 Jul-13 Aug-13 Sep-13	7,566,792.94 7,566,792.94 7,616,436.45 8,766,602.82	2,570,718.42 2,538,506.62 2,147,761.41	3,081,672.82 2,873,468.29 2,664,118.81 2,530,100.43	1,352,384.68 1,295,180.72 1,219,368.71 1,220,766.80	
Oct-13 Nov-13 Dec-13	8,695,361.01 8,620,523.59 8,585,556.50	1,205,743.54 731,228.56 260,293.67	2,359,543.05 2,244,129.15 2,131,207.84	1,289,507.97 1,209,793.22 1,055,595.81	
Fab-14 Mar-14 Apr-14	8,714,346.80 8,860,355.60 8,847,769.65	990,375.31 1,072,893.75 1,274.275.90	2,403,123.80 2,902,997.62 2,112.691.09	1,038,416.50 1,089,458.55 1,067,351.20 783,240.97	
May-14 Jun-14 Jul-14	8,798,305,28 8,513,220,97 8,560,308,85	1,002,650.03 1,398,702.81 1,248,526.64	1,941,860.21 1,807,669.17 1,675,077.76	770,116.11 771,770.77 744,128.94	
100 100		1,130,184.75 915,722.63 710,209.15	100 100	856,822.56 880,948.44 858,642.59	
Dac-14 Jan-15 Feb-15 Max-15	8,841,392.99 8,739,664.55 8,839,068.01 8,491.951.78	269,381.47 975,803.04 1,117,884.48 1,370.614.62	1,090,318.38 987,054.56 881,811.64 700,471.38	852,846.73 878,031.84 852,882.19 836,675.13	
Apr-15 May-15 Jun-15	8,227,959.10 8,167,953.71 6,837,112.20	1,437,836.82 1,456,315.23 1,525,281.33	618,197,65 546,605,13 478,628,01	828,854.10 816,013.39 836,196.82	
Jul-15 Aug-15 Sep-15 Oct-15	6,706,663.46 6,710,478.55 6,615,409.80 6,649,481.30	1,417,511.25 1,510,011.40 1,224,069.35 935,050.73	501,088.64 453,257.71 426,772.48 385,255.15	870,732.56 840,050.28 1,726,045.62 6,357,849.81	
Nov-15 Dec-15 Jan-16	6,632,863.38 6,632,657.63 6,575,468.38	759,257.25 289,582.75 989,987.50	347,485.45 315,871.92 288,794.15	7,597,250.00 7,892,942.19 7,849,491.87	
Mar-15 Apr-15 May-15	6,276,455.74 6,338,192.76 6,252,604.13	1,356,465.12 1,436,452.22 1,501,640.44	253,322.59 284,368.19 271,050.39	8,672,340.87 8,721,538.58 9,523,442.21	
Jun-16 Jul-16 Aug-16 Sep-16	6,249,301.60 6,103,876.76 6,115,298.24 5,993.912.62	1,374,196.35 1,468,728.86 1,572,480.19 1,309,164.39	258,289.08	9,621,633.70 11,098,609.12 11,595,982.90 11,098.331.79	
Oct-16 Nov-16 Dec-16	5,928,815.25 5,884,055.53 5,856,628.53	1,055,808.78 788,111.49 448,463.79		12,485,703.84 12,144,106.74 12,156,538.15	
Feb-17 Mar-17 Apr-17	5,839,809.05 5,713,960.44 5,585,927.17	1,152,872.64 1,132,253.07 1,170,221.12		12,095,849.58 12,132,026.94 12,027,982.77	
May-17 Jun-17 Jul-17 Aug-17	5,661,090.10 5,610,179.52 5,614,893.16 5,714.443.06	1,210,913.11 1,262,437.59 1,335,977.41 1,360,840.60		13,235,114.61 15,765,538.69 15,619,147.52 15,575.447.61	
Sep-17 Oct-17 Nov-17	5,937,882,87 5,821,885.05 5,837,694.76	1,086,395.61 812,112.51 544,490.78		15,577,919.56 15,682,611.97 14,882,673.29	
Jan-10 Feb-10 Mar-10	5,776,600.33 5,621,934.02 5,725,594.45	1,151,818.21 1,213,776.62 1,152,173.15	143,005.37 138,733.35 134,461.38	14,988,777.75 15,009,313.15 15,550,102.12	
Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jul-10	5,668,920.99 5,668,920.99 5,764,881.59 5,673,417.98	940,814.62 1,357,585.06 1,403.394.28	137,767.22 144,137.17 138,510.99	15,385,046.01 15,385,046.01 15,513,219.04 15,859,847.04	
Jun-18 Jul-18 Aug-18 Sep-18 Oct-18 Non-18 Dec-18 Jun-19 Feb-19	5,621,173.36 5,672,437.36 5,626,472.43	1,122,285.76 1,190,008.28 873,824.87	153,148.33 147,403.05 141,125.47	15,851,173.16 15,868,103.45 16,129,945.17	
Dec-18 Jan-19 Feb-19	5,645,830.31 5,691,631.38 5,666,710.45	351,136.31 1,194,971.19 1,286,823.62	143,005.37 134,740.38 134,440.38 143,005.43 137,747.22 144,137,17 135,150.3 147,403.05 141,125.47 135,114.04 130,117.33 125,345.30 112,002.68 112,002.68 112,002.68	16,782,274.17 16,901,847.81 16,926,407.48	
Apr-19 May-19 Jun-19	5,632,398.48 5,687,139.73 5,719.978.78	1,010,514.72 1,433,551.89 1,452,014.91	112,692.80 108,685.82 105,975.35	16,169,310.17 16,196,706.56 13,687.165.39	
Fab-19 Mar-19 Apr-19 May-19 Jai-19 Jai-19 Sep-19 Co-19 Nor-19 Dec-19 Jai-20 Fab-20 Mar-20	5,661,989.42 5,498,698.39 5,509,000.77 5,349,132.05	1,417,158.36 1,081,354.26 1,115,455.66 834.909.77	100,005.25 50 100,005.26 100,005.	16,106,706.50 12,662,105.50 12,662,2903.41 12,864,773.72 13,860,546.60 18,406,682.21 17,190,429.99 17,291,806.47 17,256,376.14 17,856,376.14 17,720,195.95 1	
Nov-19 Dec-19 Jan-20	5,443,862.41 5,371,826.05 5,377,621.71	824,909,27 606,061,35 820,864,30 1,220,834,32 959,619,30 1,073,983,33 1,661,027,82 1,307,153,06 1,241,566,55 1,074,319,46 923,066,36 700,424,96 269,036,91 450,530,30 936,669,51 1,082,920,46	93,467.98 91,474.72 89,765.44	18,102,721.77 17,199,429.99 17,201,806.47	
Feb-20 Mar-20 Apr-20 May-20	5,332,997.37 5,273,197.87 5,216,754.18 5,299,221.42	959,619.30 1,073,983.33 1,461,027.82 1,307,153.06	88,523,29 87,412,54 86,301,78 85,342,84	17,656,376.14 17,839,397.45 17,720,195.95 18,032,653.44	12,422.14
Jun-20 Jul-20 Aug-20	5,327,037.76 5,370,243.33 5,385,166.05	1,241,596.55 1,074,219.46 933,066.36	116,004.74 110,258.09 104,411.47	17,738,902.53 17,883,205.26 18,200,992.75	26,963.51 29,572.26 29,572.26
Apr-20 May-20 Jun-20 Jun-20 Aug-20 Sep-20 Cot-20 Nov-20 Dec-20 Jan-21	5,291,233.91 5,260,396.76 5,117,415.04	399,036.91 450,530.30 936,698.51	95,361.17 90,836.04 86,472.53	17,437,491.24 17,355,208.10 17,022,178.46	12,422,14 26,663,51 29,572,26 29,572,26 29,572,26 29,572,26 29,572,26 31,985,33 22,440,33
Jan-21 Feb-21 May-21 Apr-21 May-21 Jan-21 Aug-21 Sep-21 Ocs-21 Nov-21	5,226,127.46 5,204,179.58 5,088,801.78 5,122,263.22	1,082,920.46 1,141,371.80 1,062,650.08 988,850.18 731,491.44 852,796.92 596,512.50 704,369.06 456,363.65 491,603.82 461,344.93 902,946.70 902,047.07	83,185.81 80,253.04 79,988.49 79,723.94	17,003,480.15 16,835,907.97 16,543,905.08 16,710,761.75	22,440.33 23,934.05 23,934.05 40,179.05 40,179.05 40,179.05 40,179.05 52,087.64 52,087.64 52,087.64 52,087.64
May-21 Jun-21 Jul-21	5,063,523,24 5,014,158,51 5,001,772,72	731,491.44 852,796.92 596,512.59	80,253,54 79,988,49 79,723,94 85,814,51 82,317,00 80,136,85 79,209,62 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 78,865,73 80,877,21	16,558,134.26 16,472,399.32 16,669,151.93	40,179.05 40,179.05 46,912.67
Sep-21 Oct-21 Nov-21	5,067,088.49 5,066,123.20 5,145,419.36	456,363.65 491,603.82 461,344.93	78,665.73 78,665.73 78,665.73	16,674,199.13 16,567,629.33 16,668,787.16	52,087,64 52,087,64 52,087,64
Dec-21 Jan-22 Feb-22 Mar-22 Apr-22	5,097,684.22 5,067,157.28 5,218,411.02 5,585.383.56	902,367.07 916,337.59 763,379.55	78,665.73 78,665.73 78,665.73 81,147.71	16,635,145.18 16,766,934.18 17,019,910.59 17,178,821.38	72,703.16 72,703.16 72,703.16 75,969.85
Apr-22 May-22 Jun-22	5,598,075.43 5,670,968.21 5,422,097.04	913,414.59 876,988.19 813,572.26	80,677.21 80,006.71 79,336.21	17,256,830.38 17,114,374.26 17,220,993.26	84,487.25 87,434.87 87,434.87
Nov-22 Jan-22 Jan-22 Jan-22 Sep-22 Sep-22 Dec-22 Jan-22 Feb-23 May-21 May-23 Jan-23 Ja	5.272,507.87 at 5.276,276.87 a	461,344,93 902,367,07 916,337,59 763,379,55 888,707,48 913,414,59 876,988,19 813,572,26 593,352,17 691,555,27 584,3,915,38	80,006.71 79,336.21 78,665.73 78,665.73 78,665.73 78,665.73	18,200,506,735 17,275,25,235 17,275,25,205,100 17,255,206,100 17,255,206,100 17,255,206,100 17,255,206,100 17,255,206,100 18,716,761,751 18,716,761,751 18,716,761,751 18,716,761,751 18,716,761,751 18,717,100,771 18,717,100,771	72,703.16 72,703.16 72,703.16 75,909.85 84,847.25 87,434.87 87,434.87 87,434.87 87,434.87 87,434.87 94,552.33 94,552.33
Nov-22 Dec-22 Jan-23 Eah-3*	6,110,083,97 6,249,122,23 6,357,580,03 6,310,197,107	210,581.66 942,598.30 885,456.59	78,665.73 78,665.73	17,220,053,92 17,001,873,75 16,954,088,58 16,957,000,000	94,552,33 94,552,33 94,552,33 94,667,75
Mar-23 Apr-23 May-23	6,319,360.79 6,623,834.92 6,661,756.32 6,538,797.45 6,700,834.12 7,059,281.19	804,352.08 737,914.46 882,851.08		16,278,539.60 16,475,003.08 16,950,790.36	94,552.33 80,877.85 77,868.26
Jun-23 Jul-23 Aug-23 Sep-31	6,700,834.12 7,059,281.19 7,093,537.54 7,028.180.14	649,088.95 618,928.33 805,307.12 485,634.0*		16,897,252.71 17,278,627.11 16,937,837.48 16,878,416.1F	77,868.26 78,765.19 78,765.19 78,765.19
Oct-23 Nov-23 Dec-23	7,286,400.37 7,284,722.50 7,294,764.36	363,059.81 429,952.41 1,246,011.46		16,859,537,22 16,995,697,09 17,299,354,46	94,552,33 94,552,33 93,877,85 77,868,26 77,868,26 78,765,19 78,765,19 78,767,89 83,752,12 84,503,75
Jan-24 Feb-24 Mar-34 Apr-24	7,009,281.19 7,003,537.54 7,003,380.35 7,286,400.37 7,284,724.35 7,483,746.79 7,579,026.18 7,600,602.59 7,656,032.78 7,785,853.72	1,003,184.09 1,227,138.89 1,113,210.65 1,078,530.81		17,316,352.83 17,461,047.20 17,217,572.90 17,251,437.27	84,503.75 84,503.75 90,524.83
May-24 Jun-24 Jul-24	7,785,853,72 8,298,359,50 8,589,506,43	1,007,637.43 1,007,237.57 1,057,532.46		17,001,271.14 17,168,844.03 16,756,420.53	90,524.83 90,524.83 106,402.52
Aug-22 Sep-22 Cot-22 Nov-22 Dec-22 Jano-24 Feb-24 Man-24 May-24 May-24 May-24 Aug-24 Sep-24 Cot-24 Nov-24 Dec-24 Sep-24 Cot-24 Nov-24 Sep-24 Cot-24 Nov-24 Sep-24 Cot-24 Nov-24 Sep-24 Cot-24 Nov-24 Sep-24 Cot-24 Nov-24 Sep-24 S	9,093,910,23 9,252,166,64 9,389,405.96	528,742.70 674,716.73 573,587.31		16,468,313.63 16,472,470.63 16,392,654.13	106,402.52 106,402.52 112,057.38
Jan-25 Feb-25 Mar-25	9,037,721.13 9,037,721.13 9,063,324.81 9,077,671.63	1,435,417.02 1,430,321.17 1,386,756.78		15,901,475.13 15,901,475.13 16,171,360.63 15,760,265.13	90,524.83 90,524.83 906,402.52 906,402.52 906,402.52 906,402.52 112,057.38 906,587.37 906,587.37 906,587.37
Mar-25 Apr-25 May-25 Jun-25 Jun-25 Aug-25 Sep-25	7,765,803,72 8,286,326,50 8,596,506,43 8,741,982,56 9,003,910,23 9,386,405,96 9,486,405,96 9,487,721,13 9,003,324,81 9,128,745,71 9,322,825,73 9,542,305,78 9,254,526,53 9,255,152,73 9,003,308,59	7,005,432,91 737,914,46 737,914,46 740,000,000 740,000,000 740,000,000 740,000,000 740,000,000 740,000,000 740,		17,209,354.65 17,346,1502.03 17,461,1047.20 17,217,572.20 17,221,372.20 17,221,372.20 17,221,34 17,108,044.03 17,148,747.03 16,472,470.03 16,472,470.03 16,472,470.03 16,102,054.13 15,001,475.13 15,001,475.13 15,001,475.13 14,107,370.13 14,107,370.13 14,107,370.13 14,107,370.13 14,442.000.03 14,674,022.41 14,724,021.41 14,724,021.41	996,587.37 996,587.37 128,806.94 128,806.94 131,182.40 114,071.82 114,071.82
Aug-25 Sep-25	9,255,152.73 9,093,308.59	954,418.48 824,261.94		15,199,001.41 14,724,015.41	114,071.82 114,071.82

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Powder River Energy Corporation P.O. Box 930, Sundance, WY 82729 NAME: WY PSC Tariff No. 10 ADDRESS: 5th 6th Revised Sheet No. 1

Cancels 4th 5th Revised Sheet No. 1

TARIFF RATE RIDER									
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2025 COPA *	2026 COPA *	Total Rate			
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u> 200 Amps and Under Over 200 Amps \$/kWh - All kWh	\$27.00 \$31.50 \$0.094060	\$ 0.005140	\$0.005929		7.00 1.50 \$0.09998		
Residential Time of Day (TOD)	085 085NS 086 086NS	Basic Charge 200 Amps and Under (CLOSED) Over 200 Amps (CLOSED)\$/kWh	\$27.00 \$31.50				7.00 1.50		
		<u>September-May</u> All kWh - On Peak	\$0.100000	\$0.005140	\$0.005929	\$0.105140	\$0.105929		
		All kWh - Off Peak June-August	\$0.064000	\$0.005140	\$0.005929	\$0.069140	\$0.069929		
		\$/kWh - All kWh	\$0.094060	\$0.005140	\$0.005929	\$0.099200	\$0.09998		
Residential Time of Use	RTO/RTF	<u>Basic Charge</u> 200 Amps and Under	\$27.00			\$27.00			
(RTOU)	RTON/RTFN	Over 200 Amps Energy Charge	\$31.50			\$3	1.50		
	STON/STFN STO/STF	On Peak Off Peak	\$0.113000 \$0.064000	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.118140 \$0.069140	\$0.11892 \$0.06992		

Date Issued: December 18, 2024 October 31, 2025 This Mills

Date Effective: January 1, 2025 26

Title: Chief Executive Officer Docket No. 10014-238-CP-24-10014-251-CP-25

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Powder River Energy Corporation P.O. Box 930, Sundance, WY 82729 NAME: ADDRESS:

WY PSC Tariff No. 10

6th Revised Sheet No. 1

Cancels 5th Revised Sheet No. 1

TARIFF RATE RIDER								
Class	Rate Codes	Rilling Unit	2020 Approved Base Rate	2026 COPA *	Total Rate			
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u> 200 Amps and Under Over 200 Amps \$/kWh - All kWh	\$27.00 \$31.50 \$0.094060	\$0.005929	\$27.00 \$31.50 \$0.099989			
Residential Time of Day (TOD)	085 085NS 086 086NS	Basic Charge 200 Amps and Under (CLOSED) Over 200 Amps (CLOSED)	\$27.00 \$31.50		\$27.00 \$31.50			
		All kWh - On Peak All kWh - Off Peak June-August	\$0.100000 \$0.064000	\$0.005929 \$0.005929	\$0.105929 \$0.069929			
		\$/kWh - All kWh	\$0.094060	\$0.005929	\$0.099989			
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN	Basic Charge 200 Amps and Under Over 200 Amps Energy Charge	\$27.00 \$31.50		\$27.00 \$31.50			
	STON/STFN STO/STF	On Peak Off Peak	\$0.113000 \$0.064000	\$0.005929 \$0.005929	\$0.118929 \$0.069929			

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: October 31, 2025

Tria Mills

Date Effective: January 1, 2026

Title: Chief Executive Officer Docket No. 10014-251-CP-25

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

NAME: Powder River Energy Corporation WY PSC Tariff No. 10

ADDRESS: P.O. Box 930, Sundance, WY 82729 6th 7th Revised Sheet No. 2
Cancels 5th 6th Revised Sheet No. 2

			ATE RIDER				
	Rate		nued - 2020 Approved	2025	2026	To	otal
Class	Codes	Billing Unit	Base Rate	COPA*	COPA *		ate
General Service (GS)	040/400	Non-Residential Basic Charge Single-Phase Three-Phase	\$40.00 \$45.00				0.00 5.00
	141/401	<u>Energy Charge</u> \$/kWh - All kWh	\$0.090700	\$0.005140	\$0.005929	\$0.095840	\$0.096629
	142/143	Residential Basic Charge Three-Phase Energy Charge \$/kWh - All kWh	\$45.00 \$0.090700	\$0.005140	\$0.005929	\$4 \$0.095840	5.00 \$0.096629
Large Power (LP)	050/450 050A/450A 051/451 051A/451A 052/052A/452/452A 053/053A/453/453A	Basic Charge\$/kWh First 200 kWh/mon/kW Excess kWh/mon\$/kW First 50 kW Excess kW Primary Service Discount Per billed kW charges/mon Per billed kWh charges/mon	\$200.00 \$0.074410 \$0.054410 \$3.75 \$6.75 3% 3%	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.079550 \$0.059550 \$3 \$6	\$0.080339 \$0.060339 \$0.5 3.75 3.75
Irrigation (I)	030	\$/kWh - All kWh Annual Charge / HP	\$0.084200 \$24.50	\$0.005140	\$0.005929	\$0.089340 \$2	\$0.090129 4.50
Outdoor Lighting (OL)	OL	\$/Month 175W - MV (CLOSED) 100W - HPS (CLOSED) 150 W - HPS (CLOSED) 30-50W - LED	\$9.55 \$9.55 \$9.55 \$9.60	\$0.42 \$0.27 \$0.40 \$0.07	\$0.49 \$0.31 \$0.46 \$0.08	\$9.97 \$9.82 \$9.95 \$9.67	\$10.04 \$9.86 \$10.01 \$9.68
Street Lighting (SL)	080	\$/Month 100W - HPS (CLOSED) 150W - HPS (CLOSED) 175W - MV (CLOSED) 400W - MV (CLOSED) 400W - HPS (CLOSED) <= 60 W LED <=60 W LED with 15A 120 V outlet	\$9.55 \$9.55 \$9.55 \$16.55 \$16.55 \$9.50	\$0.27 \$0.40 \$0.42 \$0.88 \$0.97 \$0.08	\$0.31 \$0.46 \$0.49 \$1.02 \$1.11 \$0.09	\$9.82 \$9.95 \$9.97 \$17.43 \$17.52 \$9.58	\$9.86 \$10.01 \$10.04 \$17.57 \$17.66 \$9.59
Large Power Fransmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u> Basic Charge Demand Charge Power Supply Component Demand Charge Energy Charge	\$4,900.00 \$1.25/NCP Billing kW \$19.90/CP Billing kW \$.03127 kWh	\$0.003038	\$0.009959	\$1.25/NCF	000.00 P Billing kW P Billing kW \$0.041229

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: December 18, 2024 October 31, 2025

Date Effective January 1, 2025 26

The Mills

Title: Chief Executive Officer Docket No. 10014-238-CP-24 10014-251-CP-25

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

NAME: Powder River Energy Corporation ADDRESS:

P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10

> 7th Revised Sheet No. 2 Cancels 6th Revised Sheet No. 2

TARIFF RATE RIDER - continued 2020 Approved 2026 Total Rate **Billing Unit** Class Codes **Base Rate** COPA* Rate General Non-Residential 040/400 Service Basic Charge (GS) Single-Phase \$40.00 \$40.00 Three-Phase \$45.00 \$45.00 Energy Charge \$/kWh - All kWh 141/401 \$0.090700 \$0.005929 \$0.096629 Residential Basic Charge Three-Phase 142/143 \$45.00 \$45.00 Energy Charge \$0.090700 \$0.005929 \$0.096629 \$/kWh - All kWh Large 050/450 Basic Charge \$200.00 \$200.00 Power 050A/450A \$/kWh 051/451 First 200 kWh/mon/kW \$0.074410 \$0.005929 \$0.080339 (LP) Excess kWh/mon 051A/451A \$0.005929 \$0.060339 \$0.054410 052/052A/452/452A \$/kW 053/053A/453/453A First 50 kW \$3.75 \$3.75 Excess kW \$6.75 \$6.75 Primary Service Discount Per billed kW charges/mon 3% 3% Per billed kWh charges/mon 3% 3% \$0.090129 030 \$/kWh - All kWh \$0.084200 \$0.005929 Irrigation (I) Annual Charge / HP \$24.50 \$24.50 Outdoor OL <u>\$/Month</u> 175W - MV (CLOSED) Lighting \$9.55 \$0.49 \$10.04 100W - HPS (CLOSED) (OL) \$9.55 \$0.31 \$9.86 150 W - HPS (CLOSED) \$9.55 \$0.46 \$10.01 30-50W - LED \$9.60 \$0.08 \$9.68 \$/Month 100W - HPS (CLOSED) Street 080 \$9.55 \$0.31 \$9.86 Lighting (SL) 150W - HPS (CLOSED) \$9.55 \$0.46 \$10.01 175W - MV (CLOSED) \$9.55 \$0.49 \$10.04 400W - MV (CLOSED) \$16.55 \$1.02 \$17.57 400W - HPS (CLOSED) \$16.55 \$1.11 \$17.66 <= 60 W LED \$9.50 \$0.09 \$9.59 <=60 W LED with 15A 120 V outlet \$10.00 \$0.12 \$10.12 Large Power 303 **Distribution Component** \$4.900.00 \$4.900.00 Transmission Basic Charge \$1.25/NCP Billing kW \$1.25/NCP Billing kW Coal Mine **Demand Charge** (LPT-CM) Power Supply Component \$19.90/CP Billing kW Demand Charge \$19.90/CP Billing kW **Energy Charge** \$.03127 kWh \$0.009959 \$.041229 kWh

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: October 31. 2025

Two Mills

Date Effective: January 1, 2026

Title: Chief Executive Officer Docket No. 10014-251-CP-25

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

NAME: Powder River Energy Corporation WY PSC Tariff No. 10

ADDRESS: P.O. Box 930, Sundance, WY 82729 Sth 6th Revised Sheet No. 3
Cancels 4th 5th Revised Sheet No. 3

		1	TARIFF RATE RIDER				
1	Rate	1	- continued - 2020 Approved	2025	2026	т.	otal
Class	Code	Billing Unit	Base Rate	COPA*	COPA *		ate
General Service Time of Use		Non-Residential Basic Charge					
(GS-TOU)	GTO1/GTF1 CTO1/CTF1	Single-Phase	\$40.00			\$4	0.00
	GTO3/GTF3 CTO3/CTF3	Three-Phase	\$45.00			\$4	5.00
		Energy Charge On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.118140 \$0.069140	\$0.118929 \$0.069929
	RTO3/RTF3 STO3/STF3	<u>Residential</u> <u>Basic Charge</u> Three-Phase	\$45.00			\$4	5.00
		Energy Charge On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005140 \$0.005140	\$0.005929 \$0.005929	\$0.118140 \$0.069140	\$0.118929 \$0.069929
Large Power Time of Use		Basic Charge Demand Charge (NCP)	\$200.00			\$20	00.00
(LP-TOU)	LTT/LTTC	Transmission Delivery/kW	\$0.77			\$0).77
	LTS/LTSC LTP/LTPC	Substation Delivery/kW Distribution Primary Delivery/kW Distribution Secondary	\$1.87 \$6.02			,	1.87 3.02
	LTD/LTDC	Delivery/kW	\$6.22			\$6	3.22
		Wholesale Rate Component Fixed Charge per CP kW during On Peak Periods	010.00				
		Transmission Delivery/kW Substation Delivery/kW Distribution Primary Delivery/kW	\$19.69 \$20.07 \$20.50			\$2	9.69 0.07 0.50
		Distribution Secondary Delivery/kW	\$21.17			\$2	1.17
		Energy Charge Transmission Delivery/kWh Substation Delivery/kWh	\$0.031120 \$0.031730	\$0.002402 \$0.000657	\$0.009778 \$0.002845	\$0.033522 \$0.032387	\$0.040898 \$0.034575
		Distribution Primary Delivery/kWh	\$0.032410	\$0.005140	\$0.005929	\$ 0.037550	\$0.038339
		Distribution Secondary Delivery/kWh	\$0.033450	\$0.005140	\$0.005929	\$0.038590	\$0.039379
Large Power Transmission CBM (LPT-CBM)	460 465	<u>Distribution Component</u> Basic Charge Demand Charge Power Supply Component	\$1,000.00 \$2.80/NCP Billing kW				00.00 P Billing kW
, - 7		Demand Charge Energy Charge	\$19.99/CP Billing kW \$0.031220	\$0.002308	\$0.008912	\$19.99/CF \$0.033528	P Billing kW \$0.040132

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: December 18, 2024 October 31, 2025

Title: Chief Executive Officer Docket No. 10014-238-CP-24 10014-251-CP-25

Date Effective: January 1, 2024 25

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

NAME: Powder River Energy Corporation WY PSC Tariff No. 10

ADDRESS: P.O. Box 930, Sundance, WY 82729 6th Revised Sheet No. 3
Cancels 5th Revised Sheet No. 3

TARIFF RATE RIDER - continued -					
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2026 COPA*	Total Rate
General Service		Non-Residential			
Time of Use		Basic Charge			
(GS-TOU)	GTO1/GTF1	Single-Phase	\$40.00		\$40.00
	CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	Three-Phase	\$45.00		\$45.00
	0103/0113	Energy Charge			
		On Peak kWh	\$0.113000	\$0.005929	\$0.118929
		Off Peak kWh	\$0.064000	\$0.005929	\$0.069929
	RTO3/RTF3 STO3/STF3	<u>Residential</u> <u>Basic Charge</u> Three-Phase	\$45.00		\$45.00
		Energy Charge			
		On Peak kWh	\$0.113000	\$0.005929	\$0.118929
		Off Peak kWh	\$0.064000	\$0.005929	\$0.069929
Large Power Time of Use (LP-TOU)		<u>Basic Charge</u> Demand Charge (NCP)	\$200.00		\$200.00
	LTT/LTTC	Transmission Delivery/kW	\$0.77		\$0.77
	LTS/LTSC	Substation Delivery/kW	\$1.87		\$1.87
	LTP/LTPC	Distribution Primary Delivery/kW	\$6.02		\$6.02
		Distribution Secondary			
	LTD/LTDC	Delivery/kW	\$6.22		\$6.22
		Wholesale Rate Component Fixed Charge per CP kW during On Peak Periods Transmission Delivery/kW Substation Delivery/kW Distribution Primary Delivery/kW	\$19.69 \$20.07 \$20.50		\$19.69 \$20.07 \$20.50
		Distribution Secondary	***		***
		Delivery/kW	\$21.17		\$21.17
		Energy Charge Transmission Delivery/kWh Substation Delivery/kWh	\$0.031120 \$0.031730	\$0.009778 \$0.002845	\$0.040898 \$0.034575
		Distribution Primary Delivery/kWh Distribution Secondary	\$0.032410	\$0.005929	\$0.038339
		Delivery/kWh	\$0.033450	\$0.005929	\$0.039379
Large Power Transmission CBM	460 465	<u>Distribution Component</u> Basic Charge Demand Charge Power Supply Component	\$1,000.00 \$2.80/NCP Billing kW		\$1,000.00 \$2.80/NCP Billing kW
(LPT-CBM)		Demand Charge Energy Charge	\$19.99/CP Billing kW \$0.031220	\$0.008912	\$19.99/CP Billing kW \$0.040132

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.

Date Issued: October 31, 2025

By:

Date Effective: January 1, 2026

Title: Chief Executive Officer Docket No. 10014-251-CP-25

^{*}Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.