



A Touchstone Energy® Cooperative

Board Highlights

MARCH 2025

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 8:36 a.m., Tuesday, March 18, by teleconference by President Jim Purdy. All directors were present.

Safety

February 2025 safety meeting minutes were accepted.

Legal Report

General Counsel Kara Ellsbury reported on legal issues relevant to PRECorp.

CEO Report

CEO Brian Mills shared information relevant to PRECorp regarding Wyoming Legislature, WREA, and federal programs, and the All-Team Meeting.

Financials

Controller Karri Blasi gave an update on 2025 financials. Year-to-date system sales for January are down 1.3% compared to 2025 budget. Blasi also provided context for the Cost of Power Adjustment (COPA) and how it is calculated and applied.

Reports

VP of Engineering Rogers discussed aspects of the national transmission grid, regional transmission organizations, shared transmission facilities, long-range construction planning and estimates. Rogers gave rough forecasts for locations and costs.

General Information

The Board discussed project financing through RUS, CoBank, and CFC.

Approved Items

- Quarterly write-off
- Foundation term renewal
- Scholarship funding
- Annual Meeting funding request
- Investment strategy

Guests to the Meeting:

PRECorp employees in-person or telephonically Karri Blasi, Abby Olson, Angie Sabus, and Tim Velder.

Upcoming meeting:

Tuesday, April 22, by teleconference.

Board Highlights



Evening sunset in the Bear Lodge near Hulett, Wyoming.

PRECorp photo

SUNDANCE – CORPORATE HEADQUARTERS

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Powder River Energy Corporation is an equal opportunity provider and employer.



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Board Highlights

FEBRUARY 2025

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:28 a.m., Tuesday, February 18, in Gillette by President Jim Purdy. All directors were present except Ty Pirtz.

Safety

January 2025 safety meeting minutes were accepted.

Legal Report

General Counsel Kara Ellsbury reported on legal issues relevant to PRECorp.

CEO Report

CEO Brian Mills shared information relevant to PRECorp regarding Wyoming Legislature, WREA, and federal programs, and the All-Team Meeting.

Financials

Interim VP of Accounting Abby Olson and Karri Blasi gave an update on 2024 financials. Year-to-date system sales for December are down 6.8% compared to 2024 budget. Olson also presented information on equity management strategies and financing opportunities.

Reports

Brenda Green presented information and updates to the 2025 Avian Protection Plan.

VP of Engineering Rogers discussed aspects of shared transmission facilities, construction planning, and FEMA

funding. Rogers gave rough forecasts for locations and costs. Rogers also presented the 2025 Wildfire Risk Mitigation Plan.

General Information

The Board discussed project financing through RUS, CoBank, and CFC.

Homestead Financial Advisor Mark Santero provided a 2025 financial market outlook with regards to tariffs, geopolitical issues, taxation, and inflation.

Approved Items

- Basin, Members 1st Scholarships
- Keyhole voltage conversion bid award
- Capital Credit discount rate
- Mayoworth tower bill of sale
- CFC PowerVision loan package
- 2025 nominating committees

Guests to the Meeting:

PRECorp employees in-person or telephonically Karri Blasi, Brenda Green, Angie Sabus, and Tim Velder; Mark Santero, Homestead Funds advisor; Members 1st reps Dee Dee Isaacs, Jim Collins, Tary Hanson of TRECO; Paul Descheemaeker and Carson Sweeney of Fergus.

Upcoming meeting:

Tuesday, March 18, in Sheridan.

Board Highlights



Northern lights glow above the countryside near Upton, Wyoming.

PRECorp photo

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Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:30 a.m., Tuesday, January 21, in Sundance by President Jim Purdy. All directors were present.

CEO Report

CEO Brian Mills shared information relevant to PRECorp regarding Strategic planning, WREA, and the All-Team Meeting.

Financials

Acting VP of Accounting Abby Olson gave an update on 2024 financials. Year-to-date system sales for November are down 2.9% compared to budget.

Reports

VP of Engineering Rogers discussed aspects of shared facilities and construction planning.

General Information

The Board discussed energy bills pending and introduced at the 2025 Wyoming Legislature.

Eric Anderson outlined aspects of CFC services and updated the Board on investment in large capital projects.

Legal Report

General Counsel Kara Ellsbury reported on legal issues relevant to PRECorp.

Safety

Minutes for the December 2024 safety meetings were accepted.

Approved Items

- CoBank line of credit
- Policy updates
- Contract ratification limits
- Deferred revenue recommendation

Guests to the Meeting:

CFC Regional VP Eric Anderson; Members 1st Reps Jim Collins and Tary Hanson of TRECO, and Carson Sweeney and Paul Descheemaeker of Fergus; PRECorp retirees Hazel Beck and Darla Mouat; employees in-person or telephonically Karri Blasi, Ray Miner, Angie Sabus, and Tim Velder.

Upcoming meeting:

Tuesday, February 18, in Gillette.



A rare sunrise rainbow over Sundance Mountain.

PRECorp photo