

Regular meeting

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 9:28 a.m., Tuesday, January 16, in Sundance by President Jim Purdy. All directors were present.

CEO Report

CEO Brian Mills shared information relevant to PRE-Corp regarding Strategic planning, WREA, and the TeamShare Balanced Scorecard performance.

Financials

CFAO Bill Mert and Karri Blasi gave an update on 2023 financials. Year-to-date system sales for November are down 0.4% compared to budget. Mert also presented information on liquidity and supply chain solutions.

Legal Report

General Counsel Kara Ellsbury reported on legal issues relevant to PRECorp.

Safety

Minutes for the December 2023 safety meetings were accepted.

Reports

VP of Engineering Rogers discussed aspects of federal grant programs; and Gap Substation property purchase details.

General Information

Rep. Chip Neiman requested input from the Board regarding certified territory and net metering.

The Board discussed project financing through RUS.

Approved Items

- Gap Substation land purchase
- RUS loan and grant projects
- Avian protection maintenance contract
- Emergency Response Plan

Guests to the Meeting:

State legislator Chip Neiman; PRECorp employees in-person or telephonically Karri Blasi, Don Jensen, TC Mulloy, Tanner Hof and, Jarret Humble, Abby Olson, Angie Sabus, and Tim Velder.

Upcoming meeting:

Tuesday, February 19, in Gillette.



PRECorp photo

January tundra in northeast Wyoming.