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October 31, 2024

Mr. John Burbridge  
Wyoming Public Service Commission  
Hansen Building, Suite 300  
2515 Warren Avenue  
Cheyenne, WY 82002

Re: Docket No. 10014-238-CP-24  
Application for 2025 Cost of Power Adjustment

Dear Mr. Burbridge

Please be advised that Powder River Energy Corporation has submitted its' Application for a 2025 Cost of Power Adjustment (COPA) on the Wyoming Public Service Commission Document Management System.

An original printed version of this Application and a check in the amount of \$5.00 (#283279) for the applicable filing fee has been sent to your attention.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Brian J. Mills".

Brian J. Mills  
Chief Executive Officer

BJM/sjp

Enclosures

**BEFORE THE WYOMING PUBLIC SERVICE COMMISSION**

**IN THE MATTER OF THE APPLICATION OF )  
POWDER RIVER ENERGY CORPORATION, )  
SUNDANCE, WYOMING, FOR AUTHORITY TO )  
INCREASE ITS' COST OF POWER )  
ADJUSTMENT BY \$9,209,362 PER ANNUM )**

**DOCKET No. 10014-238-CP-24**

**APPLICATION**

Powder River Energy Corporation (the Cooperative) respectfully submits for Wyoming Public Service Commission (the Commission) approval of its' Application subject to refund as referenced in this Application, for authority to adjust its Cost of Power Adjustment (COPA) pursuant to Chapter 3, § 26 of the Rules of the Wyoming Public Service Commission (Rules) and in accordance with the COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff.

The Cooperative implemented a COPA as part of its general rate filing in 2001 (Docket No. 10014-CR-01-53). A COPA is a mechanism by which the Cooperative recovers and/or returns changes in wholesale power cost relative to the amount of power cost embedded in base retail rates. The current COPA became effective on January 1, 2024 (Docket No. 10014-233-CP-23).

The proposed COPA factors for 2025 in this Application have been designed based upon the base power cost approved in Docket No. 10014-202-CR-19.

The proposed COPA factors in this Application reflect the projected cost of power for January 2025 through December 2025 using projected billing units for the period and the applicable wholesale rates effective January 1, 2025.

The proposed COPA factors reflect the reconciliation of the COPA revenue for the months of October 2023 through September 2024 and the accrual of interest on any over-

recovered balances during the true-up period. The COPA factors proposed in this Application and the resulting change in revenue are listed below:

	Existing COPA Factor	Proposed COPA Factor	Change in Revenue
All Rate Classes except LP-TOU, LPT-CM and LPT-CBM	\$(0.000196)	\$0.005062	\$5,057,967
LPT-CM	\$(0.001941)	\$0.003037	\$3,592,689
LPT-CBM	\$(0.002245)	\$0.002308	\$153,900
LP-TOU Transmission	\$(0.002377)	\$0.002401	\$31,807
LP-TOU Substation	\$(0.001661)	\$0.000656	\$373,000

The net change in revenues resulting from the proposed changes to the Cooperative's COPA factors is \$9,209,362 as shown in **Exhibit A-2**.

In support of this Application, the Cooperative states:

**1. Company Operations.** The Applicant is a non-profit cooperative electric utility organized and existing under, and by virtue of, the laws of the State of Wyoming. The Cooperative, pursuant to the laws of the State of Wyoming, is qualified to do business as a corporation within the State of Wyoming. The Cooperative is duly authorized to generate, manufacture, purchase, acquire, and transmit electric energy; sell supplies; and dispose of electric energy in its certificated territory. The rates charged by the Cooperative for its electric service have been established and placed in effect under the appropriate Orders of the Commission.

**2 Authority.** This Application is filed pursuant to Wyoming Statute § 37-3-106, Chapter 3, §26 of the Rules and the current COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff, approved in Docket No. 10014-202-CR-19.

**3 Test Year.** The test year for this Application is based on projected sales for January 1, 2025 through December 31, 2025.

**4. Wholesale Power Supply.** The Cooperative is a member of Members 1<sup>st</sup> Power Cooperative (Members 1<sup>st</sup>) of Sundance, Wyoming. Members 1<sup>st</sup> is a Class A member of Basin, located in Bismarck, North Dakota, and purchases its power requirements through agreements and contracts with Basin. Members 1<sup>st</sup> has an all-requirements contract with Basin that extends through December 31, 2075. Members 1<sup>st</sup> contract with the Cooperative adopts Basin's Class A rates to bill the Cooperative.

**5. Purchased Power Costs for 2025.** The Cooperative's projected purchased power costs for 2025 are calculated to be \$124,772,756 as shown in **Exhibit B-1**. Of this total amount, \$48,077,889, \$1,998,485, \$377,025, and \$7,130,082 are the projected power costs for the LPT-CM, LPT-CBM, LPT-TOU Transmission, and LP-TOU Substation rate classes, respectively, as shown in **Exhibits C-1, C-2, and C-3**. The Cooperative's projected power costs are based on the Cooperative's projected demand and energy purchases for January 2025 through December 2025 and were calculated using Basin's proposed Class A rates as filed with the Federal Energy Regulatory Commission (FERC), Basin's hybrid rate for Western Division purchases, and Western Area Power Administration's (WAPA) rates effective January 1, 2025. The Cooperative's projected power costs also include a fixed monthly charge from Members 1<sup>st</sup>. For the test year, the Cooperative's average wholesale power cost is projected to be 63.76 mills per kWh sold, compared to the projected average of 62.26 mills per kWh sold used to calculate the existing COPA factor.

**6. Cost of Power Adjustment.** The proposed COPA for 2025 is equal to the sum of the recoverable power cost for 2025 and the over/under recovery for the 2024 true-up period as shown in **Exhibit A-1**. The recoverable power cost for 2025 is calculated by taking the difference between the projected power cost for 2025 and the base cost of power recovered through the Cooperative's retail rates. Adding the over-recovery from

the 2024 true-up period to the recoverable power cost for 2025 results in a total projected COPA of \$7,260,771 as shown below:

Recoverable Power Cost for 2025	\$9,554,558
Over-Recovery from True-up Period	\$(2,293,786)
Total Cost of Power Adjustment	\$7,260,771

Of this total, \$4,869,369 is associated with all rate classes other than the LPT-CM, LPT-CBM, LP-TOU Transmission, and LP-TOU Substation rate classes (**Exhibit A-1, Line 14**); \$2,191,752 is associated with the LPT-CM rate class (**Exhibit A-1, Line 23**); \$78,029 is associated with the LPT-CBM rate class (**Exhibit A-1, Line 32**), \$15,986 is associated with the LP-TOU Transmission rate class (**Exhibit A-1, Line 41**) and \$105,635 is associated with the LP-TOU Substation rate class (**Exhibit A-1, Line 50**).

The cost of power is calculated separately for the Cooperative's large power transmission and substation rate classes to accurately reflect the assignment of fixed costs to each class. Basin's Class A rate is applicable to wholesale purchases for the large power transmission and substation classes, but the allocation of fixed cost is reduced over time as load growth increases for the remainder of the system. Separate COPA factors are necessary to track the change in power cost for these classes relative to the base power cost included in the base retail rates. There are additional classes outlined in the Cooperative's Billing Adjustment (BA) Tariff Rate Schedule, however the Cooperative does not currently have any members in those rate classes.

**COPA Over/Under Recovery.** The proposed COPA for 2025 includes a reconciliation of COPA revenues for the months of October 2023 through September 2024 as shown on **Exhibit D**. During this period, the Cooperative recovered \$1,802,774 from its members through the COPA, based on the difference between the projected cost of power for the

period and the actual cost of power incurred. In addition, \$1,361,123 was returned to Cooperative's members that related to the true-up of a prior period. Therefore, total net amount collected through the COPA during the current true-up period was \$441,651. The actual COPA revenue collected in this 12-month true-up period is summarized in **Exhibit S**.

**Exhibits E** through **P** show the calculations of the COPA over/under recovery for each month in the true-up period. These calculations are summarized on **Exhibit D**. Additionally, **Exhibit D** shows the accrual of interest on any monthly over-recovered balance for the rate classes during the 12-month true-up period.

The total system over-recovery for this time frame is \$2,293,786 and is included in the calculation of the COPA factors for 2024 (**Exhibit A-1**). Of this amount, \$2,051,140 (**Exhibit A-1, Line 13**) is an over-recovery from all customers other than the LPT-CM, LPT-CBM, LPT-TOU Transmission and LP-TOU Substation rate classes; \$46,901 is an over-recovery from the LPT-CM rate class (**Exhibit A-1, Line 22**), \$6,304 is an over-recovery from the LPT-CBM rate class (**Exhibit A-1, Line 31**), \$2,890 is an over-recovery from the LP-TOU Transmission rate class (**Exhibit A-1, Line 40**) and \$186,552 is an over-recovery from the LPT-TOU Substation rate class (**Exhibit A-1, Line 49**).

**7. Supporting Documentation.** The Cooperative submits the testimony of Ms. Abby A. Olson and **Exhibits A** through **T** in support of this Application.

**8. Tariff Rate Riders.** The proposed Tariff Rate Rider pages **1**, **2**, and **3** are included.

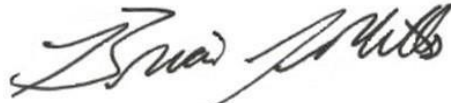
**9. Contacts.** Communications regarding this Application are to be addressed to Mr. Brian J. Mills, Chief Executive Officer for the Applicant, Post Office Box 930, Sundance, Wyoming 82729; Mrs. Kara Ellsbury, Attorney of Hirst Applegate, LLP, Attorney for the Applicant, Post Office Box 1083, Cheyenne, Wyoming 82003 and Mr.

David W. Hedrick, Executive Vice President - Director of Analytical Solutions, C. H. Guernsey & Company, 5555 North Grand Boulevard, Oklahoma City, Oklahoma 73112.

**WHEREFORE**, the Cooperative respectfully requests that the Commission, in accordance with Wyoming statutory provisions and the Commission's Rules, enter an Order effective January 1, 2025, authorizing the Cooperative to implement the proposed COPA for 2025.

Dated at Sundance, Wyoming this 1<sup>st</sup> day of November 2024.

**POWDER RIVER ENERGY CORPORATION**

A handwritten signature in black ink, appearing to read "Brian J. Mills", written in a cursive style.

Brian J. Mills  
Chief Executive Officer  
Powder River Energy Corporation  
221 E. Main St./PO Box 930  
Sundance, WY 82729-0930

**BEFORE THE  
WYOMING PUBLIC SERVICE COMMISSION**

**DIRECT TESTIMONY  
OF  
ABBY A. OLSON**

**ON BEHALF OF  
POWDER RIVER ENERGY CORPORATION**

**DOCKET NO. 10014-238-CP-24**

1 **Q. Please state your name and business address.**

2 A. My name is Abby A. Olson, and my business address is Powder River  
3 Energy Corporation, P.O. Box 930, Sundance, Wyoming 82729.

4 **Q. By whom are you employed and what is your position?**

5 A. I am employed as the Interim Vice President of Accounting & Finance of  
6 Powder River Energy Corporation (“PRECorp” or “the Cooperative”).

7 **Q. What are your duties as Interim Vice President of Accounting &  
8 Finance of Powder River Energy Corporation?**

9 A. My responsibilities are to manage the corporate accounting, finance, and  
10 administrative functions of the Cooperative. I also have the responsibility  
11 of ensuring the Cooperative’s rates and margins are sufficient to maintain  
12 a sound financial position and that we have adequate short and long-term  
13 financing available.



14 **Q. Please summarize your educational and professional background.**

15 A. My education includes a Bachelor of Science in Business Administration  
16 with an Emphasis in Accounting and a Master of Business Administration,  
17 both from Black Hills State University in Spearfish, South Dakota.  
18 Employed by PRECorp since September 2015, I have served nine years  
19 as the Manager of Treasury. Prior to PRECorp I have ten plus years of  
20 experience in public accounting and accounting in the mining industry.

21 **Q. What is the purpose of your testimony?**

22 A. I will provide testimony describing the purpose and development of the  
23 Cost of Power Adjustment (COPA) for 2025.

24 **Q. What is the purpose of the COPA?**

25 A. COPA provides a mechanism by which the Cooperative can  
26 recover/return changes in power cost increases or decreases relative to  
27 the amount of power cost embedded in the base retail rates. The change  
28 in power cost can be a result of an actual change in the wholesale rates  
29 charged by the Cooperative's power supplier or because of a change in  
30 billing units that results in a change in average power cost per kWh. The  
31 COPA ensures that the Cooperative's margins are not affected by  
32 changes in the wholesale cost of power and that any increases or  
33 decreases are passed on to the Members of the system.

34 **Q. Please describe the general process involved in developing the**  
35 **COPA for 2025.**

36 A. The calculation of the COPA factor to be applied beginning in January  
37 2025 is the sum of two components: the projected over/under recovery of  
38 power cost for 2025, plus a true-up of the over/under recovery for the prior  
39 period. The prior period over/under recovery includes October 2023  
40 through September 2024, which is the most recent month of actuals  
41 available. The projected power cost is based on the wholesale rates  
42 applicable in January 2025, multiplied by the projected billing units for  
43 2025. The prior period over/under recovery is determined based on the  
44 actual COPA revenue recovered compared to the actual recoverable  
45 power cost. In compliance with Wyoming Public Service Commission  
46 (“Commission”) rules, an interest component has been added to each  
47 month in the prior period when the Cooperative was in an over-recovered  
48 position.

49 **Q. Please describe Exhibit A-1.**

50 A. **EXHIBIT A-1** is the summary schedule showing the development of the  
51 proposed 2025 COPA factor for the four customer groups: Remainder of  
52 System, Large Power Transmission-Coal Mines, Large Power  
53 Transmission–Coal Bed Methane (CBM) and Large Power–Time of Use.  
54 The projected power cost for the four groups is developed in **EXHIBITS B-**  
55 **1, C-1, C-2, and C-3**. The base power cost in rates (per unit rates) is the  
56 amount approved in Docket No. 10014-202-CR-19. The base power cost  
57 in rates multiplied by the projected kWh sold produces the Base Power  
58 Cost in Rates in dollars. Subtract this amount from the projected power

59 cost to determine the recoverable power cost. The over/under recovery for  
60 the prior period is added to the recoverable power cost to determine the  
61 total amount to include in the COPA for 2025. This amount is divided by  
62 the total projected kWh to determine the factor to be applied.

63 **Q. Please describe EXHIBIT A-2.**

64 A. **EXHIBIT A-2** shows the calculation of the change in COPA revenue  
65 resulting from the application of the proposed COPA factor for 2025. The  
66 change in revenue is calculated by applying the change from existing to  
67 proposed COPA factor to the projected kWh sold for 2025. The total  
68 change in revenue is an increase of \$9,209,362. The change in both the  
69 recoverable power cost component and the over/under recovery  
70 component of the COPA factors are shown.

71 **Q. Please describe the development of the projected power cost shown**  
72 **on EXHIBITS B-1, C-1, C-2, and C-3.**

73 A. **EXHIBIT B-1** is the calculation of the projected total 2025 power cost for  
74 the system. The projected billing units were developed by the Cooperative  
75 based on the projected demand and energy requirements for 2025. The  
76 wholesale rates used to develop the projected power cost are the rates to  
77 be applied beginning in January 2025, which include Basin Electric's  
78 (Basin) published Class A rates as filed with the Federal Energy  
79 Regulatory Commission (FERC), Basin's hybrid rate for Western Division  
80 purchases, and Western Area Power Administration (WAPA) rates, which  
81 apply to the small WAPA allocation the Cooperative receives through

82 Basin. Basin and WAPA have notified PRECorp of rate changes effective  
83 January 1, 2025.

84 **EXHIBIT C-1** shows the calculation of the projected power cost for the  
85 Large Power Transmission-Coal Mine class based on the projected billing  
86 units for 2025 and the effective Basin Rate to be applied beginning in  
87 January 2025. **EXHIBIT C-2** shows the calculation of the projected power  
88 cost for the Large Power Transmission-CBM based on the projected  
89 billing units for 2025 and the effective Basin Rate to be applied beginning  
90 in January 2025.

91 **EXHIBIT C-3** shows the calculation of the projected power cost for the  
92 Large Power-Time of Use, which includes Transmission and Substation  
93 level service, based on the projected billing units for 2025 and the  
94 effective Basin Rate to be applied beginning in January 2025.

95 **Q. Please describe the Summary of COPA Over/Under Recovery, shown**  
96 **on EXHIBIT D.**

97 A. Column (a) of **EXHIBIT D** is the number of days in the month for purposes  
98 of calculating the interest on any over-collected balance. Column (b)  
99 provides the summary of the actual over/under recovery for the months of  
100 October 2023 through September 2024, as developed on **EXHIBIT E**  
101 through **EXHIBIT P** for each individual month. Column (c) is the  
102 component of the COPA revenue for a prior year true-up. Column (d) is  
103 the sum of the prior month's total over/under recovery (which includes  
104 interest) plus column (b) and column (c). Column (d) is the amount upon

105 which monthly interest is calculated. Column (e) is the applicable interest  
106 rate for the period. Column (f) is the calculation of interest based upon the  
107 balance in column (d), the number of days in column (a), and the interest  
108 rate in column (e). Column (g) is the sum of columns (d) and (f).

109 **Q. What does the September 2024 balance for each of the groups**  
110 **represent?**

111 A. The balance as of September 2024 represents the amount by which the  
112 COPA is over/under recovered for the customer group. The September  
113 2024 balances shown on **EXHIBIT D** are included in the calculation of the  
114 2025 COPA factor on **EXHIBIT A-1** as an over/under recovery amount for  
115 the prior period.

116 **Q. Please describe the development of the monthly over/under recovery**  
117 **as shown on EXHIBITS E through P.**

118 A. The summary of the actual power cost for each of the groups is shown on  
119 **EXHIBITS Q, R-1, R-2, and R-3**. The base cost in rates (per-unit rates) is  
120 the amount included in the Cooperative's Billing Adjustment tariff. This  
121 base power cost multiplied times the actual kWh sold for the period  
122 determines the actual base power cost (in dollars). The actual power cost,  
123 less the base power cost in rates, provides the recoverable power cost for  
124 the period. The recoverable power cost less the actual COPA revenue  
125 provides the amount of the over/under recovery for the period.

126 **Q. Has the Cooperative confirmed that the power cost as projected**  
127 **represents the best option available?**

128 A. The Cooperative has a long-term all-requirements purchase agreement  
129 with Members 1<sup>st</sup> Power Cooperative (Members 1<sup>st</sup>), which has a long-  
130 term all-requirements purchase agreement with Basin and therefore does  
131 not have the ability to choose a different power supplier.

132 **Q. What financial information has the Cooperative provided as an**  
133 **indication of the current financial condition of the Cooperative?**

134 A. **EXHIBIT T** is the comparative income statement reflecting the Adjusted  
135 2018 test year as approved in Docket No. 10014-202-CR-19, the Actual  
136 2023 period and the Budgeted 2025 period which includes the revised  
137 COPA for 2025. The operating margins and financial ratios indicate that  
138 the Cooperative is not in an over-earnings position.

139 **Q. Does this conclude your testimony?**

140 A. Yes, it does.

**POWDER RIVER ENERGY CORPORATION**  
**CALCULATION OF COPA FACTOR FOR 2025**

	<u>Amount</u>		
<b><u>Remainder of System</u></b>			
1 Projected Cost of Power for 2025 (Exhibit B-1, Page 2)			124,772,756
2 Less: Black Hills*			72,660
3 Less: Projected LPT Power Cost (L16)			48,077,889
4 Less: LPT CBM Power Cost (L25)			1,998,485
5 Less: LPT TOU Power Cost (L34)			7,507,107
5 Plus: Heat Rate Credit			(628,404)
6 Remainder System Power Cost			67,745,020
7 Base Power Cost In Rates \$/kWh Sold			0.063230
8 Projected kWh Sold for 2025			963,096,065
9 Less: Black Hills kWh			1,139,546
10 Projected kWh Sold for 2025 Less Black Hills			961,956,519
11 Base Power Cost in Rates \$			60,824,511
12 Recoverable Power Cost (L6 - L11)			6,920,509
13 (Over)/Under Recovery for 2024 (Exhibit D)			(2,051,140)
14 Total Amount to Include in COPA for 2025			4,869,369
15 Calculated COPA Factor for 2025 (L14/L10)			0.005062
	<b><u>Projected Billing Unit</u></b>		
<b><u>Large Power Transmission - LPT</u></b>			
16 Projected Cost of Power for 2025 (Exhibit C-1)			48,077,889
17 LPT Base Power Cost In Rates:			
18 Base Demand Charge CP Billed @ Meter	1,169,638	19.90	23,275,791
19 Base Energy Charge kWh Billed @ Meter	721,568,433	0.031270	22,563,445
20 Total LPTC Base Power Cost in Rate			45,839,235
21 LPT Recoverable Power Cost (L16 - L20)			2,238,653
22 (Over)/Under Recovery for 2024 (Exhibit D)			(46,901)
23 Total Amount to Include in LPT COPA for 2025			2,191,752
24 LPT COPA Factor for 2025 (L23/ kWh Sold for Class)	721,568,433		0.003037
<b><u>Large Power Transmission - LPT-CBM</u></b>			
25 Projected LPT-CBM Power Cost for 2025 (Exhibit C-2)			1,998,485
26 LPT-CBM Base Power Cost In Rates:			
27 Base Demand Charge CP Billed @ Meter	42,964	19.99	858,858
28 Base Energy Charge kWh Billed @ Meter	33,801,848	0.031220	1,055,294
29 Total LPTC Base Power Cost in Rate			1,914,152
30 LPT Recoverable Power Cost (L25 - L29)			84,333
31 (Over)/Under Recovery for 2024 (Exhibit D)			(6,304)
32 Total Amount to Include in LPT-CBM COPA for 2025			78,029
33 LPT COPA Factor for 2025 (L32/ kWh Sold for Class)	33,801,848		0.002308
<b><u>Large Power - TOU Transmission</u></b>			
34 Projected LP TOU Transmission Power Cost for 2025 (Exhibit C-3)			377,025
35 LP TOU Transmission Base Power Cost In Rates:			
36 Base Demand Charge CP Billed @ Meter	7,668	19.69	150,983

**POWDER RIVER ENERGY CORPORATION**  
**CALCULATION OF COPA FACTOR FOR 2025**

			<u>Amount</u>
37	Base Energy Charge kWh Billed @ Meter	6,657,000	0.031120
38	Total LP TOU Base Power Cost in Rate		207,166
			358,149
39	LP TOUT Transmission Recoverable Power Cost (L34 - L38)		18,876
40	(Over)/Under Recovery for 2024 (Exhibit D)		(2,890)
41	Total Amount to Include in LPT-TOU Trans COPA for 2025		15,986
42	LPT TOU Transmission COPA Factor for (L41/ kWh Sold for Class)	6,657,000	0.002401
	<b>Substation</b>		
43	Projected LP TOU Substation Power Cost for 2020 (Exhibit C-3)		7,130,082
44	LP TOU Substation Base Power Cost In Rates:		
45	Base Demand Charge CP Billed @ Meter	86,302	20.07
46	Base Energy Charge kWh Billed @ Meter	160,914,371	0.031730
47	Total LP TOU Base Power Cost in Rate		1,732,083
			5,105,813
			6,837,896
48	LP TOU Substation Recoverable Power Cost (L34 - L38)		292,186
49	(Over)/Under Recovery for 2024 (Exhibit D)		(186,552)
50	Total Amount to Include in LP TOU Substation COPA for 2025		105,635
51	LP TOU Substation COPA Factor for (L50/ kWh Sold for Class)	160,914,371	0.000656

\* Estimated Sales to Black Hills Electric members served by PREC as part of reciprocal agreement with BHEC



## POWDER RIVER ENERGY CORPORATION

10/1/2023 11/30/2023 12/31/2023 1/31/2024 2/29/2024 3/31/2024 4/30/2024 5/31/2024 6/30/2024 7/31/2024 8/31/2024 9/30/2024

Actual Period SEPTEMBER 30, 2024  
Calendar Year DECEMBER 31, 2024  
Upcoming Year: 2025  
Current Year: 2024  
Previous Year: 2023

**POWDER RIVER ENERGY CORPORATION**  
**CALCULATION OF INCREASED COPA REVENUE**

	<u>Existing COPA</u>	<u>Proposed COPA</u>	<u>Change in COPA</u>	<u>Projected kWh</u>	<u>Change \$</u>
<u>Total COPA</u>					
Remainder of System	(0.000196)	0.005062	0.005258	961,956,519	5,057,967
Large Power Transmission	(0.001941)	0.003037	0.004979	721,568,433	3,592,689
Large Power Trans CBM	(0.002245)	0.002308	0.004553	33,801,848	153,900
Large Power TOU - Transmission	(0.002377)	0.002401	0.004778	6,657,000	31,807
Large Power TOU - Substation	(0.001661)	0.000656	0.002318	160,914,371	373,000
Total				1,884,898,170	9,209,362
<u>Power Cost Component</u>					
Remainder of System	0.000752	0.007194	0.006442	961,956,519	6,196,925
Large Power Transmission	(0.001113)	0.003102	0.004215	721,568,433	3,041,411
Large Power Trans CBM	(0.001287)	0.002495	0.003782	33,801,848	127,839
Large Power TOU - Transmission	(0.001092)	0.002836	0.003928	6,657,000	26,149
Large Power TOU - Substation	(0.000918)	0.001816	0.002734	160,914,371	439,940
Total					9,832,263
<u>(Over)/Under Recovery Component</u>					
Remainder of System	(0.000948)	(0.002132)	(0.001184)	961,956,519	(1,138,957)
Large Power Transmission	(0.000828)	(0.000065)	0.000764	721,568,433	551,033
Large Power Trans CBM	(0.000958)	(0.000187)	0.000771	33,801,848	26,072
Large Power TOU - Transmission	(0.001285)	(0.000435)	0.000850	6,657,000	5,661
Large Power TOU - Substation	(0.000743)	(0.001160)	(0.000416)	160,914,371	(66,985)
Total					(623,175)

## POWDER RIVER ENERGY CORPORATION

SUMMARY OF MONTHLY KWH AND COPA REVENUE  
FOR THE PERIOD OCTOBER 2023 THROUGH SEPTEMBER 2024

	<u>Actual kWh Sold</u>	<u>Power Cost Component Of COPA Rev</u>	<u>Prior Year True-Up Component Of COPA Rev</u>	<u>Total COPA Revenue</u>
<b><u>Remainder Classes</u></b>				
October 23	81,764,513	89,340	59,548	148,888
November 23	87,443,881	95,545	63,683	159,228
December 23	93,808,794	102,497	68,317	170,815
January 24	96,427,331	72,682	(91,590)	(18,908)
February 24	87,452,948	65,905	(83,050)	(17,145)
March 24	89,999,347	67,826	(85,470)	(17,645)
April 24	80,690,010	60,807	(76,626)	(15,819)
May 24	77,885,895	58,679	(73,945)	(15,266)
June 24	75,520,328	56,917	(71,723)	(14,807)
July 24	80,254,090	60,479	(76,212)	(15,733)
August 24	78,930,475	59,484	(74,959)	(15,475)
September 24	75,409,529	56,832	(71,616)	(14,785)
Total	1,005,587,141	846,992	(513,643)	333,350
<b><u>LPT Class</u></b>				
October 23	71,039,150	(74,745)	(80,191)	(154,936)
November 23	76,058,738	(80,027)	(85,857)	(165,884)
December 23	78,335,152	(82,422)	(88,427)	(170,849)
January 24	79,789,409	(88,796)	(66,075)	(154,871)
February 24	71,870,771	(79,984)	(59,517)	(139,501)
March 24	69,848,163	(77,733)	(57,842)	(135,575)
April 24	56,316,540	(62,674)	(46,637)	(109,310)
May 24	57,267,952	(63,733)	(47,425)	(111,158)
June 24	56,226,534	(62,574)	(46,562)	(109,136)
July 24	61,834,808	(68,815)	(51,206)	(120,021)
August 24	62,544,755	(69,605)	(51,794)	(121,399)
September 24	61,092,332	(67,989)	(50,592)	(118,580)
Total	802,224,304	(879,096)	(732,126)	(1,611,222)
<b><u>LPT CBM</u></b>				
October 23	3,374,000	(4,018)	(4,114)	(8,131)
November 23	3,640,000	(4,334)	(4,438)	(8,772)
December 23	3,724,000	(4,434)	(4,541)	(8,975)
January 24	3,689,000	(4,747)	(3,535)	(8,282)
February 24	3,500,000	(4,504)	(3,354)	(7,858)
March 24	3,759,000	(4,837)	(3,602)	(8,439)
April 24	3,318,000	(4,270)	(3,179)	(7,449)
May 24	3,178,000	(4,089)	(3,045)	(7,134)
June 24	2,842,000	(3,657)	(2,723)	(6,380)
July 24	2,415,000	(3,108)	(2,314)	(5,422)
August 24	2,408,000	(3,099)	(2,307)	(5,406)
September 24	2,716,000	(3,495)	(2,603)	(6,097)
Total	38,563,000	(48,591)	(39,755)	(88,345)

## POWDER RIVER ENERGY CORPORATION

SUMMARY OF MONTHLY KWH AND COPA REVENUE  
FOR THE PERIOD OCTOBER 2023 THROUGH SEPTEMBER 2024

	<u>Actual kWh Sold</u>	<u>Power Cost Component Of COPA Rev</u>	<u>Prior Year True-Up Component Of COPA Rev</u>	<u>Total COPA Revenue</u>
<b><u>LPT TOU - Transmission</u></b>				
October 23	756,000	(768)	(141)	(909)
November 23	350,000	(356)	(65)	(421)
December 23	399,000	(405)	(75)	(480)
January 24	273,000	(298)	(351)	(649)
February 24	329,000	(359)	(423)	(782)
March 24	441,000	(482)	(567)	(1,048)
April 24	294,000	(321)	(378)	(699)
May 24	784,000	(856)	(1,007)	(1,863)
June 24	840,000	(917)	(1,079)	(1,997)
July 24	721,000	(787)	(926)	(1,714)
August 24	651,000	(711)	(836)	(1,547)
September 24	546,000	(596)	(702)	(1,298)
Total	6,384,000	(6,858)	(6,550)	(13,407)
<b><u>LPT TOU - Substation</u></b>				
October 23	12,921,600	19,878	3,653	23,530
November 23	12,518,400	19,257	3,539	22,796
December 23	12,758,400	19,627	3,607	23,233
January 24	12,724,800	(11,678)	(9,458)	(21,136)
February 24	12,566,400	(11,532)	(9,341)	(20,873)
March 24	14,097,600	(12,937)	(10,479)	(23,416)
April 24	13,060,800	(11,986)	(9,708)	(21,694)
May 24	12,028,800	(11,039)	(8,941)	(19,980)
June 24	10,684,800	(9,805)	(7,942)	(17,747)
July 24	10,718,400	(9,836)	(7,967)	(17,803)
August 24	10,660,800	(9,783)	(7,924)	(17,708)
September 24	10,881,600	(9,986)	(8,088)	(18,074)
Total	145,622,400	(39,822)	(69,050)	(108,872)
<b><u>Total System Excluding BHEC</u></b>				
October 23	169,855,263	29,686	(21,246)	8,441
November 23	180,011,019	30,086	(23,139)	6,947
December 23	189,025,346	34,862	(21,118)	13,744
January 24	192,903,540	(32,837)	(171,009)	(203,846)
February 24	175,719,119	(30,474)	(155,684)	(186,158)
March 24	178,145,110	(28,163)	(157,960)	(186,123)
April 24	153,679,350	(18,443)	(136,528)	(154,971)
May 24	151,144,647	(21,039)	(134,363)	(155,401)
June 24	146,113,662	(20,037)	(130,030)	(150,067)
July 24	155,943,298	(22,068)	(138,626)	(160,693)
August 24	155,195,030	(23,714)	(137,821)	(161,535)
September 24	150,645,461	(25,234)	(133,600)	(158,834)
Total	1,998,380,845	(127,374)	(1,361,123)	(1,488,497)

**POWDER RIVER ENERGY CORPORATION**  
**SUMMARY OF COPA OVER/UNDER RECOVERY**  
**FOR THE PERIOD OCTOBER 2023 THROUGH SEPTEMBER 2024**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<u>Days</u>	<u>(Over)/Under Recovery</u>	<u>Prior Year True Up in COPA</u>	<u>Balance</u>	<u>Annual Interest Rate</u>	<u>Interest</u>	<u>Total (Over)/Under Recovery</u>
<b>Remainder Classes</b>							
Beginning Balance							(934,925.42)
October 23	31	(194,365.08)	(59,547.60)	(1,188,838.10)	3.97%	(4,008.50)	(1,192,846.60)
November 23	30	(205,545.39)	(63,683.34)	(1,462,075.33)	3.97%	(4,770.77)	(1,466,846.10)
December 23	31	(439,606.61)	(68,317.39)	(1,974,770.10)	3.97%	(6,658.49)	(1,981,428.59)
January 24	31	136,652.98	91,590.32	(1,753,185.29)	6.71%	(9,991.23)	(1,763,176.52)
February 24	29	192,875.38	83,049.56	(1,487,251.58)	6.71%	(7,928.88)	(1,495,180.47)
March 24	31	(309,729.89)	85,470.12	(1,719,440.24)	6.71%	(9,798.93)	(1,729,239.16)
April 24	30	165,931.43	76,625.91	(1,486,681.83)	6.71%	(8,199.15)	(1,494,880.98)
May 24	31	(212,882.48)	73,944.51	(1,633,818.94)	6.71%	(9,310.98)	(1,643,129.92)
June 24	30	118,785.41	71,723.20	(1,452,621.31)	6.71%	(8,011.31)	(1,460,632.61)
July 24	31	(685,912.30)	76,211.87	(2,070,333.04)	6.71%	(11,798.63)	(2,082,131.67)
August 24	31	(177,628.36)	74,959.13	(2,184,800.90)	6.71%	(12,450.97)	(2,197,251.87)
September 24	30	85,745.33	71,616.44	(2,039,890.10)	6.71%	(11,250.13)	(2,051,140.24)
Subtotal		(1,525,679.57)	513,642.73			(104,177.98)	
<b>LPT Class</b>							
Beginning Balance							(624,850.29)
October 23	31	16,429.70	80,191.05	(528,229.54)	3.97%	(1,781.07)	(530,010.61)
November 23	30	(40,989.51)	85,857.31	(485,142.81)	3.97%	(1,583.03)	(486,725.84)
December 23	31	23,914.66	88,426.98	(374,384.20)	3.97%	(1,262.34)	(375,646.54)
January 24	31	18,805.55	66,074.89	(290,766.10)	6.71%	(1,657.05)	(292,423.15)
February 24	29	16,254.06	59,517.35	(216,651.73)	6.71%	(1,155.02)	(217,806.75)
March 24	31	19,830.51	57,842.38	(140,133.87)	6.71%	(798.61)	(140,932.48)
April 24	30	16,822.47	46,636.63	(77,473.38)	6.71%	(427.27)	(77,900.65)
May 24	31	19,668.18	47,425.00	(10,807.46)	6.71%	(61.59)	(10,869.05)
June 24	30	24,759.84	46,562.10	60,452.89	6.71%	-	60,452.89
July 24	31	(307,031.92)	51,206.40	(195,372.63)	6.71%	(1,113.41)	(196,486.04)
August 24	31	26,171.20	51,794.32	(118,520.52)	6.71%	(675.44)	(119,195.96)
September 24	30	21,960.90	50,591.55	(46,643.51)	6.71%	(257.24)	(46,900.76)
Subtotal		(143,404.35)	732,125.96			(10,772.07)	
<b>LPT CBM Class</b>							
Beginning Balance							(39,650.23)
October 23	31	719.99	4,113.81	(34,816.43)	3.97%	(117.39)	(34,933.82)
November 23	30	(2,047.59)	4,438.13	(32,543.28)	3.97%	(106.19)	(32,649.47)
December 23	31	1,036.11	4,540.55	(27,072.81)	3.97%	(91.28)	(27,164.09)
January 24	31	766.00	3,534.85	(22,863.24)	6.71%	(130.30)	(22,993.54)
February 24	29	717.15	3,353.75	(18,922.64)	6.71%	(100.88)	(19,023.52)
March 24	31	901.77	3,601.93	(14,519.82)	6.71%	(82.75)	(14,602.57)
April 24	30	892.99	3,179.35	(10,530.23)	6.71%	(58.07)	(10,588.30)
May 24	31	990.05	3,045.00	(6,553.25)	6.71%	(37.35)	(6,590.59)
June 24	30	1,126.28	2,723.24	(2,741.08)	6.71%	(15.12)	(2,756.19)
July 24	31	(12,200.85)	2,314.09	(12,642.96)	6.71%	(72.05)	(12,715.01)
August 24	31	782.52	2,307.38	(9,625.11)	6.71%	(54.85)	(9,679.96)
September 24	30	808.36	2,602.51	(6,269.09)	6.71%	(34.57)	(6,303.67)
Subtotal		(5,507.22)	39,754.59			(900.81)	

**POWDER RIVER ENERGY CORPORATION**  
**SUMMARY OF COPA OVER/UNDER RECOVERY**  
**FOR THE PERIOD OCTOBER 2023 THROUGH SEPTEMBER 2024**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<u>Days</u>	<u>(Over)/Under Recovery</u>	<u>Prior Year True Up in COPA</u>	<u>Balance</u>	<u>Annual Interest Rate</u>	<u>Interest</u>	<u>Total (Over)/Under Recovery</u>
<b>LP TOU - Trans</b>							
Beginning Balance							(8,310.62)
October 23	31	330.81	141.18	(7,838.63)	3.97%	(26.43)	(7,865.06)
November 23	30	(111.38)	65.36	(7,911.07)	3.97%	(25.81)	(7,936.89)
December 23	31	209.65	74.51	(7,652.73)	3.97%	(25.80)	(7,678.54)
January 24	31	120.76	350.77	(7,207.01)	6.71%	(41.07)	(7,248.08)
February 24	29	19.95	422.72	(6,805.41)	6.71%	(36.28)	(6,841.69)
March 24	31	208.56	566.63	(6,066.50)	6.71%	(34.57)	(6,101.08)
April 24	30	185.93	377.76	(5,537.39)	6.71%	(30.54)	(5,567.93)
May 24	31	394.73	1,007.00	(4,166.19)	6.71%	(23.74)	(4,189.94)
June 24	30	566.46	1,079.30	(2,544.18)	6.71%	(14.03)	(2,558.21)
July 24	31	(3,412.77)	926.40	(5,044.58)	6.71%	(28.75)	(5,073.33)
August 24	31	376.64	836.46	(3,860.23)	6.71%	(22.00)	(3,882.23)
September 24	30	306.58	701.54	(2,874.11)	6.71%	(15.85)	(2,889.96)
Subtotal		(804.08)	6,549.63			(324.88)	
<b>LP TOU - Substation</b>							
Beginning Balance							(117,114.11)
October 23	31	(27,193.85)	(3,652.65)	(147,960.60)	3.97%	(498.89)	(148,459.49)
November 23	30	(36,230.16)	(3,538.67)	(188,228.33)	3.97%	(614.19)	(188,842.52)
December 23	31	(25,995.20)	(3,606.51)	(218,444.23)	3.97%	(736.55)	(219,180.77)
January 24	31	2,992.11	9,458.29	(206,730.37)	6.71%	(1,178.14)	(207,908.50)
February 24	29	2,023.95	9,340.55	(196,544.00)	6.71%	(1,047.82)	(197,591.82)
March 24	31	3,095.33	10,478.69	(184,017.81)	6.71%	(1,048.70)	(185,066.51)
April 24	30	1,968.17	9,708.03	(173,390.31)	6.71%	(956.26)	(174,346.56)
May 24	31	5,341.26	8,941.00	(160,064.30)	6.71%	(912.19)	(160,976.49)
June 24	30	1,014.85	7,941.97	(152,019.67)	6.71%	(838.40)	(152,858.07)
July 24	31	(57,566.15)	7,966.95	(202,457.27)	6.71%	(1,153.78)	(203,611.06)
August 24	31	2,561.10	7,924.13	(193,125.83)	6.71%	(1,100.61)	(194,226.43)
September 24	30	609.75	8,088.25	(185,528.44)	6.71%	(1,023.20)	(186,551.64)
Subtotal		(127,378.83)	69,050.03			(11,108.73)	
Totals		(1,802,774.06)	1,361,122.94				
Total Net Amount			(441,651.12)				

(Over)/Under Recovery derived on monthly worksheets

POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<b>Black Hills Electric*</b>													
Energy - kWh	0	0	74,033	0	0	0	0	0	0	0	0	0	74,033
Billing	0.00	0.00	5,266.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,266.18
<b>WAPA</b>													
Metered Demand - kW	11,335	10,920	11,057	10,939	9,336	9,396	9,897	9,172	10,825	13,807	11,132	8,272	126,088
Metered Energy - kWh	7,007,274	7,007,274	7,670,685	7,463,369	5,887,769	6,426,789	5,921,855	6,205,780	7,138,675	8,923,343	7,138,675	5,232,324	82,023,812
<b>WAPA Billing Calculation</b>													
Demand Billing	58,756.48	57,474.39	53,073.60	53,965.18	49,571.74	55,002.14	57,532.30	56,808.00	55,872.30	66,273.60	60,790.99	46,493.98	671,614.70
Energy Billing	128,303.19	128,303.19	140,450.24	136,654.29	107,805.05	117,674.51	108,429.17	113,627.83	130,709.14	163,386.41	130,709.14	95,803.85	1,501,856.00
Total	187,059.67	185,777.58	193,523.84	190,619.47	157,376.79	172,676.65	165,961.47	170,435.83	186,581.44	229,660.01	191,500.13	142,297.83	2,173,470.70
<b>BASIN</b>													
Actual Billing kW	264,293	270,859	270,041	297,083	279,361	264,682	237,646	220,918	216,554	225,437	229,586	230,592	3,007,052
Heat Rate kW													0
Billing Energy - kWh	163,550,256	173,683,334	182,197,214	186,191,606	170,750,318	171,829,711	149,820,228	145,285,618	139,465,067	145,581,721	147,297,436	145,426,043	1,921,078,552
Heat Rate kWh													0
<b>BASIN Billing Calculation</b>													
Demand Charge	19.56	19.56	19.56	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	
Energy Charge	0.03047	0.03047	0.03047	0.03012	0.03012	0.03012	0.03012	0.03012	0.03012	0.03012	0.03012	0.03012	
Heat Rate Charge	0.03300	0.03300	0.03300	0.03300	0.03400	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	
Demand Billing	5,169,571.08	5,298,002.04	5,282,001.96	5,849,564.27	5,500,618.09	5,211,588.58	4,679,249.74	4,349,875.42	4,263,948.26	4,438,854.53	4,520,548.34	4,540,356.48	59,104,178.79
Energy Billing	4,983,376.30	5,292,131.19	5,551,549.11	5,608,091.17	5,142,999.58	5,175,510.90	4,512,585.27	4,376,002.81	4,200,687.82	4,384,921.44	4,436,598.77	4,380,232.42	58,044,686.78
Heat Rate Credits	(40,871.70)	(94,306.51)	(106,388.59)	(135,271.73)	(103,471.73)	(90,508.72)	(55,173.81)	19.69	0.00	0.00	0.00	0.00	(625,973.10)
Fixed Charge 1	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	23,875.25	23,875.25	23,875.25	32,468.00	32,468.00	32,468.00	32,468.00	32,468.00	32,468.00	32,468.00	32,468.00	32,468.00	363,837.75
Power Service Agrmt	37,446.44	54,164.15	50,791.15	52,829.80	45,796.76	47,472.88	45,870.33	46,726.00	58,008.67	47,246.67	54,889.35	48,055.05	589,297.25
Other													0.00
Renewable Energy Credit		(149,719.47)		0.00	0.00	0.00				(776,613.03)			(926,332.50)
Data Incentive Credit	(15,844.94)	(16,933)	(17,987)	(18,884)	(19,335)	(17,672)	(17,878)	(15,407)	(15,076)	(14,538)	(15,240)	(15,385)	(200,179.62)
Basin Bill Credit		(7,231,964)											(7,231,963.70)
Net Metering			5,704.25										5,704.25
Total	10,159,252.43	3,176,949.50	10,791,245.71	11,390,497.98	10,600,775.62	10,360,560.09	9,198,821.68	8,791,384.92	8,541,736.88	8,114,039.19	9,030,964.68	8,987,427.22	109,143,655.90
Total Less Bill Credit	10,159,252.43	10,408,913.20	10,791,245.71	11,390,497.98	10,600,775.62	10,360,560.09	9,198,821.68	8,791,384.92	8,541,736.88	8,114,039.19	9,030,964.68	8,987,427.22	116,375,619.60
<b>Western Division</b>													
Metered kW	9,706	10,066	9,670	11,990	10,328	8,932	8,254	7,547	10,249	10,084	10,228	9,763	116,817
Metered kWh	5,784,279	6,190,851	6,638,064	7,159,176	5,965,268	5,953,957	5,243,479	5,473,144	5,919,269	6,816,061	6,549,900	5,670,542	73,363,990
Demand Billing	189,849.36	196,890.96	189,145.20	236,083.10	203,358.32	175,871.08	162,521.26	148,600.43	201,802.81	198,553.96	201,389.32	192,233.47	2,296,299.27
Energy Billing	193,137.08	206,712.51	221,644.96	236,539.18	197,092.45	196,718.74	173,244.55	180,832.68	195,572.65	225,202.66	216,408.70	187,354.71	2,430,460.85
Energy Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	382,986.44	403,603.47	410,790.16	472,622.28	400,450.77	372,589.82	335,765.81	329,433.11	397,375.46	423,756.62	417,798.02	379,588.18	4,726,760.12
Subtotal Basin/Western	10,542,238.87	10,812,516.67	11,202,035.87	11,863,120.26	11,001,226.39	10,733,149.91	9,534,587.49	9,120,818.03	8,939,112.34	8,537,795.81	9,448,762.70	9,367,015.40	121,102,379.72
<b>Total System</b>													
Total Billing kW	285,334	291,845	290,768	320,012	299,025	283,010	255,797	237,637	237,628	249,328	250,946	248,627	3,249,957
Total kWh	176,341,809	186,881,459	196,579,996	200,814,151	182,603,355	184,210,457	160,985,562	156,964,542	152,523,011	161,321,125	160,986,011	156,328,909	2,076,540,387
Total Billing	10,729,298.53	10,998,294.25	11,400,825.89	12,053,739.72	11,158,603.19	10,905,826.56	9,700,548.95	9,291,253.86	9,125,693.78	8,767,455.82	9,640,262.83	9,509,313.23	123,281,116.60

## POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANS - (COAL MINES)  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	264,293	270,859	270,041	297,083	279,361	264,682	237,646	220,918	216,554	225,437	229,586	230,592	3,007,052
LPT Billing kW	129,401	124,213	124,025	127,342	120,704	121,279	92,866	90,261	89,623	110,536	107,911	104,704	1,342,866
LPT kW as % of Total	48.96%	45.86%	45.93%	42.86%	43.21%	45.82%	39.08%	40.86%	41.39%	49.03%	47.00%	45.41%	44.66%
kWh Purchased	71,318,003	76,357,295	78,642,645	80,102,610	72,152,889	70,122,341	56,537,602	57,492,749	56,447,243	62,077,531	62,790,265	61,332,141	805,373,314
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.56	19.56	19.56	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69
Energy Charge	0.030470	0.030470	0.030470	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120
Fixed Charges/CP kW	0.238454	0.294395	0.282796	0.292840	0.286242	0.308449	0.336796	0.366172	0.425652	0.361142	0.387904	0.356574	
Adjustments/Other Credits	-0.000097	-0.000960	-0.000099	-0.000101	-0.000113	-0.000103	-0.000119	-0.000106	-0.000108	-0.005434	-0.000103	-0.000106	
Demand Billing	2,531,087	2,429,616	2,425,932	2,507,366	2,376,661	2,387,980	1,828,532	1,777,238	1,764,673	2,176,462	2,124,770	2,061,618	26,391,933
Energy Billing	2,173,060	2,326,607	2,396,241	2,412,691	2,173,245	2,112,085	1,702,913	1,731,682	1,700,191	1,869,775	1,891,243	1,847,324	24,337,055
Fixed Charges Billing	30,856	36,568	35,074	37,291	34,551	37,408	31,277	33,051	38,148	39,919	41,859	37,335	433,337
Adjustments/Other Credits	(6,909)	(73,266)	(7,764)	(8,124)	(8,170)	(7,212)	(6,747)	(6,097)	(6,102)	(337,355)	(6,496)	(6,488)	(480,731)
Total LPT	4,728,093	4,719,524	4,849,483	4,949,224	4,576,286	4,530,261	3,555,975	3,535,873	3,496,911	3,748,801	4,051,376	3,939,788	50,681,594



## POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANS - CBM  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	264,293	270,859	270,041	297,083	279,361	264,682	237,646	220,918	216,554	225,437	229,586	230,592	3,007,052
LPT-CBM Billing kW	4,937.59	5,027.42	5,381.11	4,008.46	5,367.07	5,156.54	4,814.08	4,244.65	3,913.02	2,894.06	2,896.87	3,590.21	52,231
LPT-CBM kW as % of Total	1.87%	1.86%	1.99%	1.35%	1.92%	1.95%	2.03%	1.92%	1.81%	1.28%	1.26%	1.56%	1.74%
kWh Purchased	3,382,490	3,649,159	3,733,371	3,698,283	3,508,807	3,768,459	3,326,349	3,185,997	2,849,151	2,421,077	2,414,059	2,722,834	38,660,037
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.56	19.56	19.56	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69
Energy Charge	0.030470	0.030470	0.030470	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120
Fixed Charges/CP kW	0.238454	0.294395	0.282796	0.292840	0.286242	0.308449	0.336796	0.366172	0.425652	0.361142	0.387904	0.356574	
Adjustments/Other Credits	-0.000097	-0.000960	-0.000099	-0.000101	-0.000113	-0.000103	-0.000119	-0.000106	-0.000108	-0.005434	-0.000103	-0.000106	
Demand Billing	96,579	98,336	105,254	78,927	105,678	101,532	94,789	83,577	77,047	56,984	57,039	70,691	1,026,435
Energy Billing	103,064	111,190	113,756	111,392	105,685	113,506	100,190	95,962	85,816	72,923	72,711	82,012	1,168,208
Fixed Charges Billing	1,177	1,480	1,522	1,174	1,536	1,591	1,621	1,554	1,666	1,045	1,124	1,280	16,770
Adjustments/Other Credits	(328)	(3,501)	(369)	(375)	(397)	(388)	(397)	(338)	(308)	(13,157)	(250)	(288)	(20,095)
Total LPT-CBM	200,493	207,505	220,163	191,118	212,502	216,241	196,203	180,756	164,221	117,795	130,625	153,695	2,191,318

## POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TOU TRANS  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<b>Transmission</b>													
<b>Billing Units @ Basin Level</b>													
Total Basin Billing kW	264,293	270,859	270,041	297,083	279,361	264,682	237,646	220,918	216,554	225,437	229,586	230,592	3,007,052
LPT-TOU Billing kW	840.77	476.43	538.09	372.74	58.85	616.56	524.08	1,000.91	1,255.54	1,115.42	902.42	798.73	8,501
LPT-TOU kW as % of Total	0.32%	0.18%	0.20%	0.13%	0.02%	0.23%	0.22%	0.45%	0.58%	0.49%	0.39%	0.35%	0.28%
kWh Purchased	756,689	350,319	399,363	273,249	329,300	441,402	294,268	784,714	840,765	721,657	651,593	546,497	6,389,815
<b>Effective Basin Rate</b>													
Demand Charge	19.56	19.56	19.56	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69
Energy Charge	0.030470	0.030470	0.030470	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120
Fixed Charges/CP kW	0.238454	0.294395	0.282796	0.292840	0.286242	0.308449	0.336796	0.366172	0.425652	0.361142	0.387904	0.356574	0.356574
Adjustments/Other Credits	-0.000097	-0.000960	-0.000099	-0.000101	-0.000113	-0.000103	-0.000119	-0.000106	-0.000108	-0.005434	-0.000103	-0.000106	-0.000106
Demand Billing	16,445	9,319	10,525	7,339	1,159	12,140	10,319	19,708	24,722	21,963	17,769	15,727	167,134
Energy Billing	23,056	10,674	12,169	8,230	9,919	13,295	8,863	23,636	25,324	21,736	19,626	16,460	192,988
Fixed Charges Billing	200	140	152	109	17	190	177	367	534	403	350	285	2,924
Adjustments/Other Credits	(73)	(336)	(39)	(28)	(37)	(45)	(35)	(83)	(91)	(3,922)	(67)	(58)	(4,815)
Total LPT-TOU Transmission	39,629	19,797	22,806	15,651	11,057	25,580	19,324	43,627	50,489	40,180	37,677	32,414	358,232
<b>Substation</b>													
<b>Billing Units @ Basin Level</b>													
Total Basin Billing kW	264,293	270,859	270,041	297,083	279,361	264,682	237,646	220,918	216,554	225,437	229,586	230,592	3,007,052
LPT-TOU Billing kW	16,997.84	17,615.02	17,558.20	16,854.86	14,468.57	17,185.96	12,764.08	19,547.96	6,761.14	7,064.82	11,028.24	6,955.10	164,802
LPT-TOU kW as % of Total	6.43%	6.50%	6.50%	5.67%	5.18%	6.49%	5.37%	8.85%	3.12%	3.13%	4.80%	3.02%	5.48%
kWh Purchased	13,185,306	12,773,878	13,018,776	12,984,490	12,822,857	14,385,306	13,327,347	12,274,286	10,902,857	10,937,143	10,878,367	11,103,673	148,594,286
<b>Effective Basin Rate</b>													
Demand Charge	19.56	19.56	19.56	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69	19.69
Energy Charge	0.030470	0.030470	0.030470	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120	0.030120
Fixed Charges/CP kW	0.238454	0.294395	0.282796	0.292840	0.286242	0.308449	0.336796	0.366172	0.425652	0.361142	0.387904	0.356574	0.356574
Adjustments/Other Credits	-0.000097	-0.000960	-0.000099	-0.000101	-0.000113	-0.000103	-0.000119	-0.000106	-0.000108	-0.005434	-0.000103	-0.000106	-0.000106
Demand Billing	332,478	344,550	343,438	331,872	284,886	338,392	251,325	384,899	133,127	139,106	217,146	136,946	3,238,165
Energy Billing	401,756	389,220	396,682	391,093	386,224	433,285	401,420	369,701	328,394	329,427	327,656	334,443	4,489,302
Fixed Charges Billing	4,053	5,186	4,965	4,936	4,142	5,301	4,299	7,158	2,878	2,551	4,278	2,480	52,227
Adjustments/Other Credits	(1,277)	(12,257)	(1,285)	(1,317)	(1,452)	(1,479)	(1,590)	(1,302)	(1,179)	(59,437)	(1,126)	(1,175)	(84,876)
Total LPT-TOU Substation	737,010	726,699	743,801	726,584	673,800	775,499	655,453	760,457	463,220	411,647	547,955	472,694	7,694,818
Total LP TOU	776,639	746,496	766,607	742,235	684,857	801,078	674,777	804,084	513,709	451,827	585,632	505,108	8,053,050

POWDER RIVER ENERGY CORPORATION

PROJECTED PURCHASED POWER USING 2021 BASIN RATE FOR ALL BASIN LOAD  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<u>Black Hills Electric</u>													
Energy - kWh	0	0	0	0	0	0	0	0	0	0	0	80,224	80,224
Billing*	0	0	0	0	0	0	0	0	0	0	0	5,670	5,670
<u>WAPA</u>													
Billing Demand - kW	10,738	9,255	9,583	8,947	8,716	10,370	13,122	11,059	8,478	10,960	11,240	11,436	123,904
kWh	7,463,369	5,887,769	6,426,789	5,921,855	6,205,780	7,138,675	8,923,343	7,138,675	5,232,324	7,007,274	7,007,274	7,670,685	82,023,812
<u>WAPA Billing Calculation</u>													
Billing Demand - kW	5.22	5.22	5.22	5.22	5.22	5.22	5.22	5.22	5.22	5.22	5.22	5.22	5.22
kWh	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920	0.019920
Demand Billing	56,052	48,309	50,025	46,704	45,499	54,132	68,498	57,725	44,253	57,212	58,675	59,697	646,781
Energy Billing	148,670	117,284	128,022	117,963	123,619	142,202	177,753	142,202	104,228	139,585	139,585	152,800	1,633,914
Total	204,722	165,593	178,047	164,667	169,118	196,334	246,251	199,928	148,481	196,797	198,260	212,497	2,280,695
<u>BASIN</u>													
Projected kW Purchased	261,610	265,133	261,744	236,650	212,190	206,754	215,807	219,420	223,170	229,998	256,956	262,898	2,852,330
Projected kWh Purchased	169,321,983	156,783,896	166,157,011	147,533,692	136,129,119	130,829,763	137,361,470	143,589,719	141,945,502	146,856,985	160,305,562	167,669,605	1,804,484,308
<u>BASIN Billing Calculation</u>													
Demand Charge	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78
Energy Charge	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247
Demand Billing	5,436,246.72	5,509,455.03	5,439,033.75	4,917,592.84	4,409,308.08	4,296,354.10	4,484,476.10	4,559,548.43	4,637,466.88	4,779,357.35	5,339,548.92	5,463,030.56	59,271,418.77
Energy Billing	5,497,884.79	5,090,773.12	5,395,118.16	4,790,418.98	4,420,112.48	4,248,042.41	4,460,126.93	4,662,358.17	4,608,970.46	4,768,446.30	5,205,121.58	5,444,232.09	58,591,605.47
Heat Rate Credits	(135,271.73)	(103,471.73)	(90,508.72)	(55,173.81)	19.69	0.00	0.00	0.00	0.00	(41,323.82)	(93,586.29)	(109,087.37)	(628,403.78)
Fixed Charges	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	41,500.00	498,000.00
Other													0.00
Power Service Agreement	52,829.80	45,796.76	47,472.88	45,870.33	46,726.00	58,008.67	47,246.67	44,529.30	43,362.67	45,177.74	48,990.21	51,466.86	577,477.88
Renewable Energy Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(549,869.52)	0.00	-549,869.52
Data Incentive Credit	(17,086.78)	(15,715.29)	(16,664.20)	(14,840.72)	(13,788.08)	(13,391.46)	(14,291.45)	(14,663.04)	(14,278.88)	(14,876.57)	(16,131.97)	(16,947.51)	(182,675.94)
Total	10,877,802.80	10,570,037.88	10,817,651.87	9,727,067.63	8,905,578.18	8,632,213.72	9,020,758.25	9,294,972.85	9,318,721.13	9,579,981.01	9,977,272.93	10,875,894.63	117,597,952.89
<u>Western Division</u>													
CP kW Metered	10,586	10,503	9,692	9,277	7,963	9,242	10,780	10,577	9,999	8,205	8,674	9,966	115,464
Energy kWh Metered	6,249,814	5,671,980	5,924,604	5,519,564	5,364,228	5,482,074	6,806,454	6,343,434	5,778,874	5,494,880	5,494,342	6,202,966	70,333,213
<u>Hybrid Rate from Basin</u>													
CP Demand Charge	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78
Energy Charge	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539	0.03539
CP Billing	219,980	218,257	201,406	192,785	165,473	192,045	224,011	219,784	207,771	170,502	180,245	207,087	2,399,345
Energy Billing	221,181	200,731	209,672	195,337	189,840	194,011	240,880	224,494	204,514	194,464	194,445	219,523	2,489,092
Total	441,161	418,988	411,078	388,122	355,313	386,056	464,891	444,279	412,285	364,965	374,689	426,610	4,888,438
Total Billing kW	282,934	284,890	281,019	254,875	228,869	226,366	239,710	241,055	241,646	249,163	276,871	284,300	3,091,699
Total kWh	183,035,166	168,343,645	178,508,405	158,975,111	147,699,126	143,450,512	153,091,267	157,071,828	152,956,700	159,359,139	172,807,177	181,543,256	1,956,841,332
Total Power Cost	11,523,686	11,154,619	11,406,777	10,279,857	9,430,009	9,214,604	9,731,900	9,939,179	9,879,488	10,141,744	10,550,222	11,520,672	124,772,756

\*Power purchased from BHEC for PREC members as part of reciprocal agreement with BHEC

## POWDER RIVER ENERGY CORPORATION

## PROJECTED POWER COST THROUGH 2025 FOR LARGE POWER TRANSMISSION - (LPT)

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	261,610	265,133	261,744	236,650	212,190	206,754	215,807	219,420	223,170	229,998	256,956	262,898	2,852,330
LPT Billing kW	107,710	107,256	116,210	103,035	90,656	80,319	86,166	86,088	92,300	96,947	106,210	101,331	1,174,229
LPT kW as % of Total	41.17%	40.45%	44.40%	43.54%	42.72%	38.85%	39.93%	39.23%	41.36%	42.15%	41.33%	38.54%	41.17%
Total LPT kWh Purchased	68,035,924	62,991,803	69,948,472	61,971,418	56,724,364	51,691,311	54,689,651	55,127,665	56,878,127	58,292,684	64,444,695	63,604,726	724,400,840
<b><u>Effective Basin Rate</u></b>													
Demand Charge	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78
Energy Charge	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247
Fixed Charges per CP kW	0.3671	0.3357	0.3464	0.3764	0.4238	0.4895	0.4191	0.3998	0.3879	0.3843	0.3588	0.3601	0.3601
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0035	-0.0001	-0.0001
Demand Billing	2,238,212	2,228,770	2,414,841	2,141,073	1,883,839	1,669,037	1,790,525	1,788,903	1,918,003	2,014,558	2,207,053	2,105,664	24,400,478
Energy Billing	2,209,126	2,045,344	2,271,227	2,012,212	1,841,840	1,678,417	1,775,773	1,789,995	1,846,833	1,892,763	2,092,519	2,065,245	23,521,295
Fixed Charges Billing	39,537	36,002	40,257	38,780	38,420	39,317	36,113	34,420	35,801	37,252	38,106	36,488	450,495
Adjustments/Other Credits	-6,866	-6,314	-7,015	-6,234	-5,745	-5,291	-5,690	-5,630	-5,722	-5,905	-227,539	-6,429	-294,380
Total LPT Power Cost	4,480,010	4,303,802	4,719,310	4,185,831	3,758,354	3,381,480	3,596,721	3,607,689	3,794,915	3,938,668	4,110,139	4,200,969	48,077,889

## POWDER RIVER ENERGY CORPORATION

## PROJECTED POWER COST THROUGH 2025 FOR LARGE POWER TRANSMISSION - CBM

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	261,610	265,133	261,744	236,650	212,190	206,754	215,807	219,420	223,170	229,998	256,956	262,898	2,852,330
LPT-CBM Billing kW	3,540	4,555	4,340	4,035	3,561	3,319	2,492	3,066	3,103	3,541	3,620	3,900	43,073
LPT-CBM kW as % of Total kWh Purchased	1.35%	1.72%	1.66%	1.71%	1.68%	1.61%	1.15%	1.40%	1.39%	1.54%	1.41%	1.48%	1.51%
	3,295,845	3,133,311	3,365,447	2,969,348	2,841,983	2,539,395	2,128,013	2,618,561	2,438,293	2,681,120	2,904,613	2,970,974	33,886,904
<b><u>Effective Basin Rate</u></b>													
Demand Charge	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	
Energy Charge	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	
Fixed Charges per CP kW	0.3671	0.3357	0.3464	0.3764	0.4238	0.4895	0.4191	0.3998	0.3879	0.3843	0.3588	0.3601	
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0035	-0.0001	
Demand Billing	73,570	94,661	90,181	83,849	74,007	68,963	51,788	63,704	64,484	73,584	75,222	81,035	895,047
Energy Billing	107,016	101,739	109,276	96,415	92,279	82,454	69,097	85,025	79,171	87,056	94,313	96,468	1,100,308
Fixed Charges Billing	1,300	1,529	1,503	1,519	1,509	1,625	1,045	1,226	1,204	1,361	1,299	1,404	16,522
Adjustments/Other Credits	-333	-314	-338	-299	-288	-260	-221	-267	-245	-272	-10,256	-300	-13,392
Total LPT - CBM Power Cost	181,553	197,614	200,623	181,484	167,507	152,782	121,708	149,687	144,613	161,729	160,578	178,606	1,998,485

## POWDER RIVER ENERGY CORPORATION

## PROJECTED POWER COST THROUGH 2025 FOR LARGE POWER TOU TRANSMISSION

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<b>Billing Units @ Basin Level</b>													
Total Basin Billing kW	261,610	265,133	261,744	236,650	212,190	206,754	215,807	219,420	223,170	229,998	256,956	262,898	2,852,330
LP TOU-Trans Billing kW	437	242	454	291	719	1,023	785	881	1,089	768	527	458	7,675
LP TOU-Trans kW % of Total	0.17%	0.09%	0.17%	0.12%	0.34%	0.49%	0.36%	0.40%	0.49%	0.33%	0.21%	0.17%	0.27%
kWh Purchased	273,249	329,300	441,402	294,268	784,714	840,765	721,657	539,491	931,848	756,689	350,319	399,363	6,663,063
<b>Effective Basin Rate</b>													
Demand Charge	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78
Energy Charge	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247
Fixed Charges per CP kW	0.36707	0.3357	0.3464	0.3764	0.4238	0.4895	0.4191	0.3998	0.3879	0.3843	0.3588	0.3601	0.3601
Adjustments/Other Credits	-0.00010	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0035	-0.0001	-0.0001
Demand Billing	9,085	5,038	9,434	6,057	14,942	21,257	16,306	18,316	22,625	15,957	10,949	9,522	159,486
Energy Billing	8,872	10,692	14,332	9,555	25,480	27,300	23,432	17,517	30,257	24,570	11,375	12,967	216,350
Fixed Charges Billing	160	81	157	110	305	501	329	352	422	295	189	165	3,067
Adjustments/Other Credits	-28	-33	-44	-30	-79	-86	-75	-55	-94	-77	-1,237	-40	-1,878
Total LP TOU -Transmission	18,090	15,778	23,880	15,692	40,647	48,971	39,992	36,130	53,211	40,745	21,276	22,614	377,025
<b>Substation</b>													
<b>Billing Units @ Basin Level</b>													
Total Basin Billing kW	261,610	265,133	261,744	236,650	212,190	206,754	215,807	219,420	223,170	229,998	256,956	262,898	2,852,330
LP TOU-Sub Billing kW	7,819	7,726	7,212	7,168	7,193	7,233	7,249	7,274	7,184	7,306	7,359	7,340	88,063
LP TOU-Sub kW % of Total	2.99%	2.91%	2.76%	3.03%	3.39%	3.50%	3.36%	3.32%	3.22%	3.18%	2.86%	2.79%	3.09%
kWh Purchased	14,865,885	13,854,005	14,567,109	13,625,735	12,612,824	11,695,939	11,270,783	14,085,173	14,037,106	14,714,561	14,240,372	14,628,847	164,198,338
<b>Effective Basin Rate</b>													
Demand Charge	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78	20.78
Energy Charge	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247	0.03247
Fixed Charges per CP kW	0.36707	0.33567	0.34642	0.37638	0.42380	0.48951	0.41911	0.39982	0.38788	0.38425	0.35878	0.36009	0.36009
Adjustments/Other Credits	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00010	-0.00353	-0.00010	-0.00010
Demand Billing	162,474	160,555	149,869	148,951	149,469	150,302	150,636	151,158	149,280	151,825	152,916	152,519	1,829,956
Energy Billing	482,695	449,840	472,994	442,428	409,538	379,767	365,962	457,346	455,785	477,782	462,385	474,999	5,331,520
Fixed Charges Billing	2,870	2,594	2,498	2,698	3,048	3,541	3,038	2,908	2,786	2,807	2,640	2,643	34,073
Adjustments/Other Credits	-1,500	-1,389	-1,461	-1,371	-1,278	-1,197	-1,173	-1,438	-1,412	-1,491	-50,279	-1,479	-65,467
Total LP TOU -Substation	646,540	611,599	623,901	592,706	560,779	532,413	518,464	609,973	606,439	630,924	567,661	628,682	7,130,082

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: OCTOBER 2023

				<u>Amount</u>
<b><u>Remainder of System</u></b>				
1	Actual Cost of Power (Schedule "Actual System Power Cost")			10,729,299
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			4,728,093
4	Less: LPT CBM Power Cost (L22)			200,493
5	Less: LPT TOU Transmission Power Cost (L30)			39,629
6	Less: LPT TOU Substation Power Cost (L31)			737,010
6	Plus: Heat Rate Credits			(40,872)
7	Remainder System Power Cost			5,064,945
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			81,764,513
10	Base Power Cost in Rates \$			5,169,970
11	Recoverable Power Cost (L7 -L10)			(105,025)
12	Actual COPA Revenue Collected for Period			89,340
13	(Over)/Under Recovery (L11 - L12)			(194,365)
<b><u>Large Power Transmission - LPT</u></b>				
<b><u>Billing Unit</u></b>				
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,728,093
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	128,895	19.90	2,565,014
17	Base Energy Charge	71,039,150	0.031270	2,221,394
18	Total LPT Base Power Cost in Rate			4,786,409
19	LPT Recoverable Power Cost (L14 -L18)			(58,316)
20	Actual LPT COPA Revenue Collected for Period			(74,745)
21	(Over)/Under Recovery (L19 - L20)			16,430
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>				
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			200,493
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	4,925	19.99	98,455
25	Base Energy Charge	3,374,000	0.031220	105,336
26	Total LPT Base Power Cost in Rate			203,791
27	LPT-CBM Recoverable Power Cost (L22 - L26)			(3,298)
28	Actual LPT-CBM COPA Revenue Collected for Period			(4,018)
29	(Over)/Under Recovery (L27 - L28)			720
<b><u>LP TOU - General</u></b>				
<b><u>Transmission</u></b>				
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			39,629
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	840	19.69	16,540
33	Base Energy Charge	756,000	0.031120	23,527
34	Total LPT TOU Trans Base Power Cost in Rate			40,066

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: OCTOBER 2023

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(437)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(768)
37 (Over)/Under Recovery (L36 - L35)	331
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	737,010
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	16,658      20.07      334,324
41 Base Energy Charge	12,921,600      0.031730      410,002
42 Total LPT TOU Distribution Base Power Cost in Rate	744,326
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(7,316)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	19,878
45 (Over)/Under Recovery (L43 - L44)	(27,194)



## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: NOVEMBER 2023

				<u>Amount</u>
<b><u>Remainder of System</u></b>				
1	Actual Cost of Power (Schedule "Actual System Power Cost")			10,998,294
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			4,719,524
4	Less: LPT CBM Power Cost (L22)			207,505
5	Less: LPT TOU Transmission Power Cost (L30)			19,797
6	Less: LPT TOU Substation Power Cost (L31)			726,699
6	Plus: Heat Rate Credits			(94,307)
7	Remainder System Power Cost			5,419,076
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			87,443,881
10	Base Power Cost in Rates \$			5,529,077
11	Recoverable Power Cost (L7 -L10)			(110,000)
12	Actual COPA Revenue Collected for Period			95,545
13	(Over)/Under Recovery (L11 - L12)			(205,545)
<b><u>Large Power Transmission - LPT</u></b>				
<b><u>Billing Unit</u></b>				
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,719,524
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	123,728	19.90	2,462,183
17	Base Energy Charge	76,058,738	0.031270	2,378,357
18	Total LPT Base Power Cost in Rate			4,840,540
19	LPT Recoverable Power Cost (L14 -L18)			(121,016)
20	Actual LPT COPA Revenue Collected for Period			(80,027)
21	(Over)/Under Recovery (L19 - L20)			(40,990)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>				
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			207,505
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	5,015	19.99	100,246
25	Base Energy Charge	3,640,000	0.031220	113,641
26	Total LPT Base Power Cost in Rate			213,887
27	LPT-CBM Recoverable Power Cost (L22 - L26)			(6,382)
28	Actual LPT-CBM COPA Revenue Collected for Period			(4,334)
29	(Over)/Under Recovery (L27 - L28)			(2,048)
<b><u>LP TOU - General</u></b>				
<b><u>Transmission</u></b>				
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			19,797
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	476	19.69	9,372
33	Base Energy Charge	350,000	0.031120	10,892
34	Total LPT TOU Trans Base Power Cost in Rate			20,264

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: NOVEMBER 2023

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(467)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(356)
37 (Over)/Under Recovery (L36 - L35)	(111)
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	726,699
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	17,263      20.07      346,463
41 Base Energy Charge	12,518,400      0.031730      397,209
42 Total LPT TOU Distribution Base Power Cost in Rate	743,672
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(16,973)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	19,257
45 (Over)/Under Recovery (L43 - L44)	(36,230)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: DECEMBER 2023

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		11,400,826
2	Less: Black Hills		76,540
3	Less: LPT Power Cost (L14)		4,849,483
4	Less: LPT CBM Power Cost (L22)		220,163
5	Less: LPT TOU Transmission Power Cost (L30)		22,806
6	Less: LPT TOU Substation Power Cost (L31)		743,801
6	Plus: Heat Rate Credits		(106,389)
7	Remainder System Power Cost		5,594,421
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold		93,808,794
10	Base Power Cost in Rates \$		5,931,530
11	Recoverable Power Cost (L7 -L10)		(337,109)
12	Actual COPA Revenue Collected for Period		102,497
13	(Over)/Under Recovery (L11 - L12)		(439,607)
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,849,483
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	123,540	19.90
17	Base Energy Charge	78,335,152	0.031270
18	Total LPT Base Power Cost in Rate		4,907,990
19	LPT Recoverable Power Cost (L14 -L18)		(58,507)
20	Actual LPT COPA Revenue Collected for Period		(82,422)
21	(Over)/Under Recovery (L19 - L20)		23,915
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		220,163
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	5,368	19.99
25	Base Energy Charge	3,724,000	0.031220
26	Total LPT Base Power Cost in Rate		223,562
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(3,398)
28	Actual LPT-CBM COPA Revenue Collected for Period		(4,434)
29	(Over)/Under Recovery (L27 - L28)		1,036
<b><u>LP TOU - General</u></b>			
<b><u>Transmission</u></b>			
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		22,806
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	538	19.69
33	Base Energy Charge	399,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		23,002

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: DECEMBER 2023

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(196)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(405)
37 (Over)/Under Recovery (L36 - L35)	210
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	743,801
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	17,207      20.07      345,345
41 Base Energy Charge	12,758,400      0.031730      404,824
42 Total LPT TOU Distribution Base Power Cost in Rate	750,169
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(6,369)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	19,627
45 (Over)/Under Recovery (L43 - L44)	(25,995)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JANUARY 2024

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		12,053,740
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,949,224
4	Less: LPT CBM Power Cost (L22)		191,118
5	Less: LPT TOU Transmission Power Cost (L30)		15,651
6	Less: LPT TOU Substation Power Cost (L31)		726,584
6	Plus: Heat Rate Credits		(135,272)
7	Remainder System Power Cost		6,306,435
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold		96,427,331
10	Base Power Cost in Rates \$		6,097,100
11	Recoverable Power Cost (L7 -L10)		209,335
12	Actual COPA Revenue Collected for Period		72,682
13	(Over)/Under Recovery (L11 - L12)		136,653
<b><u>Large Power Transmission - LPT</u></b>			
		<b><u>Billing Unit</u></b>	
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,949,224
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	126,844      19.90	2,524,200
17	Base Energy Charge	79,789,409      0.031270	2,495,015
18	Total LPT Base Power Cost in Rate		5,019,214
19	LPT Recoverable Power Cost (L14 -L18)		(69,991)
20	Actual LPT COPA Revenue Collected for Period		(88,796)
21	(Over)/Under Recovery (L19 - L20)		18,806
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		191,118
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	3,998      19.99	79,928
25	Base Energy Charge	3,689,000      0.031220	115,171
26	Total LPT Base Power Cost in Rate		195,099
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(3,981)
28	Actual LPT-CBM COPA Revenue Collected for Period		(4,747)
29	(Over)/Under Recovery (L27 - L28)		766
<b><u>LP TOU - General</u></b>			
<b><u>Transmission</u></b>			
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		15,651
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	372      19.69	7,333
33	Base Energy Charge	273,000      0.031120	8,496
34	Total LPT TOU Trans Base Power Cost in Rate		15,828

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JANUARY 2024

35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			(177)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period			(298)
37 (Over)/Under Recovery (L36 - L35)			121
<b>Substation</b>			
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			726,584
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
40 Base Demand Charge	16,518	20.07	331,511
41 Base Energy Charge	12,724,800	0.031730	403,758
42 Total LPT TOU Distribution Base Power Cost in Rate			735,269
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)			(8,685)
44 Actual LPT TOU Substation COPA Revenue Collected for Period			(11,678)
45 (Over)/Under Recovery (L43 - L44)			2,992

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: FEBRUARY 2024

				<u>Amount</u>
<b><u>Remainder of System</u></b>				
1	Actual Cost of Power (Schedule "Actual System Power Cost")			11,158,603
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			4,576,286
4	Less: LPT CBM Power Cost (L22)			212,502
5	Less: LPT TOU Transmission Power Cost (L30)			11,057
6	Less: LPT TOU Substation Power Cost (L31)			673,800
6	Plus: Heat Rate Credits			(103,472)
7	Remainder System Power Cost			5,788,430
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			87,452,948
10	Base Power Cost in Rates \$			5,529,650
11	Recoverable Power Cost (L7 -L10)			258,780
12	Actual COPA Revenue Collected for Period			65,905
13	(Over)/Under Recovery (L11 - L12)			192,875
<b><u>Large Power Transmission - LPT</u></b>				
<b><u>Billing Unit</u></b>				
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			4,576,286
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	120,232	19.90	2,392,617
17	Base Energy Charge	71,870,771	0.031270	2,247,399
18	Total LPT Base Power Cost in Rate			4,640,016
19	LPT Recoverable Power Cost (L14 -L18)			(63,730)
20	Actual LPT COPA Revenue Collected for Period			(79,984)
21	(Over)/Under Recovery (L19 - L20)			16,254
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>				
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			212,502
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	5,354	19.99	107,018
25	Base Energy Charge	3,500,000	0.031220	109,270
26	Total LPT Base Power Cost in Rate			216,288
27	LPT-CBM Recoverable Power Cost (L22 - L26)			(3,787)
28	Actual LPT-CBM COPA Revenue Collected for Period			(4,504)
29	(Over)/Under Recovery (L27 - L28)			717
<b><u>LP TOU - General</u></b>				
<b><u>Transmission</u></b>				
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			11,057
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	59	19.69	1,158
33	Base Energy Charge	329,000	0.031120	10,238
34	Total LPT TOU Trans Base Power Cost in Rate			11,396

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: FEBRUARY 2024

35	LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			(339)
36	Actual LPT-TOU Transmission COPA Revenue Collected for Period			(359)
37	(Over)/Under Recovery (L36 - L35)			20
<b>Substation</b>				
38	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			673,800
39	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
40	Base Demand Charge	14,179	20.07	284,577
41	Base Energy Charge	12,566,400	0.031730	398,732
42	Total LPT TOU Distribution Base Power Cost in Rate			683,308
43	LPT-TOU Substation Recoverable Power Cost (L38 - L42)			(9,508)
44	Actual LPT TOU Substation COPA Revenue Collected for Period			(11,532)
45	(Over)/Under Recovery (L43 - L44)			2,024



## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: MARCH 2024

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		10,905,827
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,530,261
4	Less: LPT CBM Power Cost (L22)		216,241
5	Less: LPT TOU Transmission Power Cost (L30)		25,580
6	Less: LPT TOU Substation Power Cost (L31)		775,499
6	Plus: Heat Rate Credits		(90,509)
7	Remainder System Power Cost		5,448,754
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold		89,999,347
10	Base Power Cost in Rates \$		5,690,659
11	Recoverable Power Cost (L7 -L10)		(241,904)
12	Actual COPA Revenue Collected for Period		67,826
13	(Over)/Under Recovery (L11 - L12)		(309,730)
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,530,261
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	120,805      19.90	2,404,012
17	Base Energy Charge	69,848,163      0.031270	2,184,152
18	Total LPT Base Power Cost in Rate		4,588,164
19	LPT Recoverable Power Cost (L14 -L18)		(57,902)
20	Actual LPT COPA Revenue Collected for Period		(77,733)
21	(Over)/Under Recovery (L19 - L20)		19,831
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		216,241
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	5,144      19.99	102,821
25	Base Energy Charge	3,759,000      0.031220	117,356
26	Total LPT Base Power Cost in Rate		220,177
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(3,935)
28	Actual LPT-CBM COPA Revenue Collected for Period		(4,837)
29	(Over)/Under Recovery (L27 - L28)		902
<b><u>LP TOU - General Transmission</u></b>			
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		25,580
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	616      19.69	12,129
33	Base Energy Charge	441,000      0.031120	13,724
34	Total LPT TOU Trans Base Power Cost in Rate		25,853

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: MARCH 2024

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(273)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(482)
37 (Over)/Under Recovery (L36 - L35)	209
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	775,499
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	16,842      20.07      338,024
41 Base Energy Charge	14,097,600      0.031730      447,317
42 Total LPT TOU Distribution Base Power Cost in Rate	785,341
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(9,842)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	(12,937)
45 (Over)/Under Recovery (L43 - L44)	3,095

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: APRIL 2024

				<u>Amount</u>
<b><u>Remainder of System</u></b>				
1	Actual Cost of Power (Schedule "Actual System Power Cost")			9,700,549
2	Less: Black Hills			
3	Less: LPT Power Cost (L14)			3,555,975
4	Less: LPT CBM Power Cost (L22)			196,203
5	Less: LPT TOU Transmission Power Cost (L30)			19,324
6	Less: LPT TOU Substation Power Cost (L31)			655,453
6	Plus: Heat Rate Credits			(55,174)
7	Remainder System Power Cost			5,328,768
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			80,690,010
10	Base Power Cost in Rates \$			5,102,029
11	Recoverable Power Cost (L7 -L10)			226,739
12	Actual COPA Revenue Collected for Period			60,807
13	(Over)/Under Recovery (L11 - L12)			165,931
<b><u>Large Power Transmission - LPT</u></b>				
<b><u>Billing Unit</u></b>				
14	LPT Power Cost (Schedule "LPT Actual Power Cost")			3,555,975
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16	Base Demand Charge (CP kW)	92,503	19.90	1,840,808
17	Base Energy Charge	56,316,540	0.031270	1,761,018
18	Total LPT Base Power Cost in Rate			3,601,826
19	LPT Recoverable Power Cost (L14 -L18)			(45,851)
20	Actual LPT COPA Revenue Collected for Period			(62,674)
21	(Over)/Under Recovery (L19 - L20)			16,822
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>				
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			196,203
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24	Base Demand Charge	4,802	19.99	95,992
25	Base Energy Charge	3,318,000	0.031220	103,588
26	Total LPT Base Power Cost in Rate			199,580
27	LPT-CBM Recoverable Power Cost (L22 - L26)			(3,377)
28	Actual LPT-CBM COPA Revenue Collected for Period			(4,270)
29	(Over)/Under Recovery (L27 - L28)			893
<b><u>LP TOU - General</u></b>				
<b><u>Transmission</u></b>				
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			19,324
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32	Base Demand Charge	524	19.69	10,310
33	Base Energy Charge	294,000	0.031120	9,149
34	Total LPT TOU Trans Base Power Cost in Rate			19,459

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: APRIL 2024

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(135)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(321)
37 (Over)/Under Recovery (L36 - L35)	186
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	655,453
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	12,509      20.07      251,052
41 Base Energy Charge	13,060,800      0.031730      414,419
42 Total LPT TOU Distribution Base Power Cost in Rate	665,471
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(10,018)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	(11,986)
45 (Over)/Under Recovery (L43 - L44)	1,968

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: APRIL 2024

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1 Actual Cost of Power (Schedule "Actual System Power Cost")			9,291,254
2 Less: Black Hills			
3 Less: LPT Power Cost (L14)			3,535,873
4 Less: LPT CBM Power Cost (L22)			180,756
5 Less: LPT TOU Transmission Power Cost (L30)			43,627
6 Less: LPT TOU Substation Power Cost (L31)			760,457
6 Plus: Heat Rate Credits			20
7 Remainder System Power Cost			4,770,521
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold			77,885,895
10 Base Power Cost in Rates \$			4,924,725
11 Recoverable Power Cost (L7 -L10)			(154,204)
12 Actual COPA Revenue Collected for Period			58,679
13 (Over)/Under Recovery (L11 - L12)			(212,882)
<b><u>Large Power Transmission - LPT</u></b>			
<b><u>Billing Unit</u></b>			
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			3,535,873
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	89,908	19.90	1,789,169
17 Base Energy Charge	57,267,952	0.031270	1,790,769
18 Total LPT Base Power Cost in Rate			3,579,938
19 LPT Recoverable Power Cost (L14 -L18)			(44,065)
20 Actual LPT COPA Revenue Collected for Period			(63,733)
21 (Over)/Under Recovery (L19 - L20)			19,668
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			180,756
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge	4,234	19.99	84,638
25 Base Energy Charge	3,178,000	0.031220	99,217
26 Total LPT Base Power Cost in Rate			183,855
27 LPT-CBM Recoverable Power Cost (L22 - L26)			(3,099)
28 Actual LPT-CBM COPA Revenue Collected for Period			(4,089)
29 (Over)/Under Recovery (L27 - L28)			990
<b><u>LP TOU - General</u></b>			
<b><u>Transmission</u></b>			
30 LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			43,627
31 LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)			
32 Base Demand Charge	1,000	19.69	19,690
33 Base Energy Charge	784,000	0.031120	24,398
34 Total LPT TOU Trans Base Power Cost in Rate			44,088

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: APRIL 2024

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(461)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(856)
37 (Over)/Under Recovery (L36 - L35)	395
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	760,457
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	19,157      20.07      384,481
41 Base Energy Charge	12,028,800      0.031730      381,674
42 Total LPT TOU Distribution Base Power Cost in Rate	766,155
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(5,698)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	(11,039)
45 (Over)/Under Recovery (L43 - L44)	5,341

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JUNE 2024

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,125,694
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		3,496,911
4	Less: LPT CBM Power Cost (L22)		164,221
5	Less: LPT TOU Transmission Power Cost (L30)		50,489
6	Less: LPT TOU Substation Power Cost (L31)		463,220
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		4,950,852
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold		75,520,328
10	Base Power Cost in Rates \$		4,775,150
11	Recoverable Power Cost (L7 -L10)		175,702
12	Actual COPA Revenue Collected for Period		56,917
13	(Over)/Under Recovery (L11 - L12)		118,785
<b><u>Large Power Transmission - LPT</u></b>			
		<b><u>Billing Unit</u></b>	
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		3,496,911
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	89,272      19.90	1,776,521
17	Base Energy Charge	56,226,534      0.031270	1,758,204
18	Total LPT Base Power Cost in Rate		3,534,724
19	LPT Recoverable Power Cost (L14 -L18)		(37,814)
20	Actual LPT COPA Revenue Collected for Period		(62,574)
21	(Over)/Under Recovery (L19 - L20)		24,760
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		164,221
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	3,903      19.99	78,025
25	Base Energy Charge	2,842,000      0.031220	88,727
26	Total LPT Base Power Cost in Rate		166,752
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(2,531)
28	Actual LPT-CBM COPA Revenue Collected for Period		(3,657)
29	(Over)/Under Recovery (L27 - L28)		1,126
<b><u>LP TOU - General</u></b>			
<b><u>Transmission</u></b>			
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		50,489
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	1,254      19.69	24,699
33	Base Energy Charge	840,000      0.031120	26,141
34	Total LPT TOU Trans Base Power Cost in Rate		50,840

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JUNE 2024

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(351)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(917)
37 (Over)/Under Recovery (L36 - L35)	566
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	463,220
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	6,626                      20.07
41 Base Energy Charge	10,684,800                      0.031730
42 Total LPT TOU Distribution Base Power Cost in Rate	472,011
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(8,791)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	(9,805)
45 (Over)/Under Recovery (L43 - L44)	1,015



## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JULY 2024

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		8,767,456
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		3,748,801
4	Less: LPT CBM Power Cost (L22)		117,795
5	Less: LPT TOU Transmission Power Cost (L30)		40,180
6	Less: LPT TOU Substation Power Cost (L31)		411,647
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		4,449,032
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold		80,254,090
10	Base Power Cost in Rates \$		5,074,466
11	Recoverable Power Cost (L7 -L10)		(625,434)
12	Actual COPA Revenue Collected for Period		60,479
13	(Over)/Under Recovery (L11 - L12)		(685,912)
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		3,748,801
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	110,104      19.90	2,191,074
17	Base Energy Charge	61,834,808      0.031270	1,933,574
18	Total LPT Base Power Cost in Rate		4,124,648
19	LPT Recoverable Power Cost (L14 -L18)		(375,847)
20	Actual LPT COPA Revenue Collected for Period		(68,815)
21	(Over)/Under Recovery (L19 - L20)		(307,032)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		117,795
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	2,887      19.99	57,707
25	Base Energy Charge	2,415,000      0.031220	75,396
26	Total LPT Base Power Cost in Rate		133,103
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(15,308)
28	Actual LPT-CBM COPA Revenue Collected for Period		(3,108)
29	(Over)/Under Recovery (L27 - L28)		(12,201)
<b><u>LP TOU - General</u></b>			
<b><u>Transmission</u></b>			
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		40,180
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	1,114      19.69	21,943
33	Base Energy Charge	721,000      0.031120	22,438
34	Total LPT TOU Trans Base Power Cost in Rate		44,380

35	LPT-TOU Transmission Recoverable Power Cost (L30 - L34)			(4,200)
36	Actual LPT-TOU Transmission COPA Revenue Collected for Period			(787)
37	(Over)/Under Recovery (L36 - L35)			(3,413)
	<b>Substation</b>			
38	LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			411,647
39	LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)			
40	Base Demand Charge	6,924	20.07	138,955
41	Base Energy Charge	10,718,400	0.031730	340,095
42	Total LPT TOU Distribution Base Power Cost in Rate			479,050
43	LPT-TOU Substation Recoverable Power Cost (L38 - L42)			(67,402)
44	Actual LPT TOU Substation COPA Revenue Collected for Period			(9,836)
45	(Over)/Under Recovery (L43 - L44)			(57,566)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: AUGUST 2024

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,640,263
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,051,376
4	Less: LPT CBM Power Cost (L22)		130,625
5	Less: LPT TOU Transmission Power Cost (L30)		37,677
6	Less: LPT TOU Substation Power Cost (L31)		547,955
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		4,872,630
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold		78,930,475
10	Base Power Cost in Rates \$		4,990,774
11	Recoverable Power Cost (L7 -L10)		(118,144)
12	Actual COPA Revenue Collected for Period		59,484
13	(Over)/Under Recovery (L11 - L12)		(177,628)
<b><u>Large Power Transmission - LPT</u></b>			
		<b><u>Billing Unit</u></b>	
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,051,376
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	107,489	19.90
17	Base Energy Charge	62,544,755	0.031270
18	Total LPT Base Power Cost in Rate		2,139,035
			1,955,774
			4,094,810
19	LPT Recoverable Power Cost (L14 -L18)		(43,434)
20	Actual LPT COPA Revenue Collected for Period		(69,605)
21	(Over)/Under Recovery (L19 - L20)		26,171
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		130,625
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	2,890	19.99
25	Base Energy Charge	2,408,000	0.031220
26	Total LPT Base Power Cost in Rate		57,763
			75,178
			132,941
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(2,316)
28	Actual LPT-CBM COPA Revenue Collected for Period		(3,099)
29	(Over)/Under Recovery (L27 - L28)		783
<b><u>LP TOU - General</u></b>			
<b><u>Transmission</u></b>			
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		37,677
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	902	19.69
33	Base Energy Charge	651,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		17,753
			20,259
			38,012

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: AUGUST 2024

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(334)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(711)
37 (Over)/Under Recovery (L36 - L35)	377
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	547,955
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	10,808      20.07      216,910
41 Base Energy Charge	10,660,800      0.031730      338,267
42 Total LPT TOU Distribution Base Power Cost in Rate	555,177
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(7,222)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	(9,783)
45 (Over)/Under Recovery (L43 - L44)	2,561

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: SEPTEMBER 2024

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,509,313
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		3,939,788
4	Less: LPT CBM Power Cost (L22)		153,695
5	Less: LPT TOU Transmission Power Cost (L30)		32,414
6	Less: LPT TOU Substation Power Cost (L31)		472,694
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		4,910,722
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT, LPT-CBM & LPR TOU kWh Sold		75,409,529
10	Base Power Cost in Rates \$		4,768,145
11	Recoverable Power Cost (L7 -L10)		142,577
12	Actual COPA Revenue Collected for Period		56,832
13	(Over)/Under Recovery (L11 - L12)		85,745
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		3,939,788
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	104,294	19.90
17	Base Energy Charge	61,092,332	0.031270
18	Total LPT Base Power Cost in Rate		3,985,816
19	LPT Recoverable Power Cost (L14 -L18)		(46,028)
20	Actual LPT COPA Revenue Collected for Period		(67,989)
21	(Over)/Under Recovery (L19 - L20)		21,961
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		153,695
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	3,581	19.99
25	Base Energy Charge	2,716,000	0.031220
26	Total LPT Base Power Cost in Rate		156,382
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(2,687)
28	Actual LPT-CBM COPA Revenue Collected for Period		(3,495)
29	(Over)/Under Recovery (L27 - L28)		808
<b><u>LP TOU - General</u></b>			
<b><u>Transmission</u></b>			
30	LPT-TOU Transmission Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		32,414
31	LPT-TOU Transmission Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	798	19.69
33	Base Energy Charge	546,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		32,704

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: SEPTEMBER 2024

	<u>Amount</u>
35 LPT-TOU Transmission Recoverable Power Cost (L30 - L34)	(290)
36 Actual LPT-TOU Transmission COPA Revenue Collected for Period	(596)
37 (Over)/Under Recovery (L35 - L36)	307
<b>Substation</b>	
38 LPT-TOU Substation Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")	472,694
39 LPT-TOU Substation Base Power Cost In Rates: (Rate in Effect for Period)	
40 Base Demand Charge	6,816                      20.07
41 Base Energy Charge	10,881,600                      0.031730
42 Total LPT TOU Distribution Base Power Cost in Rate	482,070
43 LPT-TOU Substation Recoverable Power Cost (L38 - L42)	(9,376)
44 Actual LPT TOU Substation COPA Revenue Collected for Period	(9,986)
45 (Over)/Under Recovery (L43 - L44)	610

**POWDER RIVER ENERGY CORPORATION  
CALCULATION OF THE COPA FACTOR FOR LIGHTS**

	<u>kWh/Light</u>	<u>2025 COPA Factor</u>	<u>2025 COPA Rate</u>
100 Watt High Pressure Sodium	52 kWh	0.005062	\$ 0.26
150 Watt High Pressure Sodium	78 kWh	0.005062	\$ 0.39
175 Watt Mercury Vapor	82 kWh	0.005062	\$ 0.42
400 Watt Mercury Vapor	172 kWh	0.005062	\$ 0.87
400 Watt High Pressure Sodium	188 kWh	0.005062	\$ 0.95
30-50 Watt LED	13 kWh	0.005062	\$ 0.07
60 Watt or Less LED Street Light	16 kWh	0.005062	\$ 0.08
60 Watt or Less Led Street Ligth w/Outlet	21 kWh	0.005062	\$ 0.11

**STATEMENT OF OPERATIONS**

	A	B	C
	Adjusted 2018 Docket # 10014-202-CR-19	Actual 2023	2025 Budget Adjusted for 2025 COPA
<b><u>Operating Revenues</u></b>			
Base Revenue	\$ 169,147,237	\$ 169,810,453	\$ 155,400,836
COPA - Current Year Power Cost Recovery	10,705	234,624	9,305,121
COPA - Prior Year True-up	-	(282,542)	(2,156,427)
Deferred Revenue	-	-	3,500,000
Other Revenue	3,246,488	3,012,584	3,070,320
Total Operating Revenue	\$ 172,404,430	\$ 172,775,118	\$ 169,119,851
<b><u>Operating Expenses</u></b>			
Purchased Power	126,847,035	124,936,847	121,659,121
Transmission Expense	1,543,549	1,626,179	2,118,850
Distribution Expense - Operation	6,790,947	7,885,006	9,835,121
Distribution Expense - Maintenance	4,294,555	6,034,435	7,627,199
Customer Accounts Expense	2,501,909	3,347,316	3,160,986
Customer Service & Sales	58,174	59,917	101,194
Administrative and General Expense	6,147,290	6,324,588	8,272,138
Depreciation and Amortization Expense	10,375,964	11,536,034	11,745,000
Regulatory Debit - COPA Current True-Up		2,630,523	(548,226)
Regulatory Credit - COPA Prior Year True-Up		(284,971)	(2,156,427)
Tax Expense - Property & Gross Receipts		460,656	535,505
Tax Expense - Other	562,712	136,179	157,342
Total Operating Expense	\$ 159,122,135	\$ 164,692,708	\$ 162,507,804
Return	\$ 13,282,295	\$ 8,082,410	\$ 6,612,046
<b><u>Interest &amp; Other Deductions</u></b>			
Interest on Long-Term Debt	6,217,203	4,881,590	4,476,812
Interest Expense - Other	603,188	678,175	1,092,000
Other Deductions	126,392	589,187	559,662
Total Interest & Other Deductions	\$ 6,946,783	\$ 6,148,952	\$ 6,128,473
Operating Margins	\$ 6,335,512	\$ 1,933,458	\$ 483,573
<b><u>Non-Operating Margin</u></b>			
Interest Income	2,223,095	2,342,586	1,510,200
Income (Loss) from Equity Investments		(157,225)	
Other Margins	25,350	2,795,303	(36,924)
G&T Capital Credits	19,782,308	11,557,435	3,000,000
Other Capital Credits	255,108	130,486	140,000
Total Non-Operating Margins	\$ 22,285,861	\$ 16,668,584	\$ 4,613,276
Net Margins	\$ 28,621,373	\$ 18,602,042	\$ 5,096,849
TIER	5.60	4.81	2.14
DSC	3.48	2.26	1.37
OPERATING TIER	2.02	1.40	1.11
RUS OPERATING TIER	2.02	3.07	1.11
RUS OPERATING DSC	3.48	2.79	1.37
RETURN ON RATE BASE	6.54%	3.95%	3.20%
RATE BASE CALCULATED *	203,029,061	204,857,884	206,862,721

\* The Rate Base calculation in column A varies slightly from the calculation in the actual rate filing due to an adjustment for property tax. In the rate filing, property tax was removed from the functional accounts and reported on Line 13 - Tax Expense Property & Gross Receipts. In the Rate Base calculation above, the property tax was moved back to the functional accounts to which it was actually charged. This adjustment allows for better comparison with 2019 and the 2021 budget year.



## Rate Base Calculation

	Adjusted 2018 Docket # 10014-202-CR-19	Actual 2023	2025 Budget Adjusted for 2025 COPA
Plant in Service	386,436,127	422,057,891	438,372,966
CWIP	-	18,940,441	12,631,754
Total Utility Plant	386,436,127	440,998,332	451,004,720
Accumulated Depreciation	(188,122,994)	(228,487,447)	(238,612,085)
Net Utility Plant	198,313,133	212,510,885	212,392,635

Materials & Supplies (13 mo avg)	6,336,185	5,669,815	6,807,567
Prepayments (13 mo avg)	1,003,621	740,998	762,045
Cash Working Capital	2,666,422	3,159,680	3,889,436
Consumer Prepayments (13 mo avg)	-	(73,130)	-
Consumer Deposits (13 mo avg)	(5,290,300)	(17,066,342)	(16,904,518)
Customer Construction Advances (avg)	-	(84,022)	(84,445)
Total Rate Base	203,029,061	204,857,884	206,862,721

Operating Revenue	172,404,430	172,775,118	169,119,851
Operating Expenses	159,122,135	164,692,708	162,507,804
Return	13,282,295	8,082,410	6,612,046

Rate of Return	6.54%	3.95%	3.20%
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Cash Working Capital:

Transmission O&M	1,543,549	1,626,179	2,118,850
Distributions - Operations	6,790,947	7,885,006	9,835,121
Distribution - Maintenance	4,294,555	6,034,435	7,627,199
Consumer Accounting	2,501,909	3,347,316	3,160,986
Customer Service & Sales	58,174	59,917	101,194
Administrative & General	6,147,290	6,324,588	8,272,138
Total O&M Expenses	21,336,424	25,277,441	31,115,488
Cash Working Capital - 45/360 Days	2,667,053	3,159,680	3,889,436



	<b>A</b> Adjusted 2018 Docket # 10014-202-CR-19	<b>B</b> Actual 2023	<b>C</b> 2025 Budget Adjusted for 2025 COPA
<b>DSC</b>			
Debt Service Billed <i>(from annual Form 7, Part N)</i>	\$ 12,995,499	\$ 15,514,371	\$ 15,592,698
<b>RUS OTIER</b>			
Capital Credits - Received <i>(From annual Form 7, part I)</i>	\$ -	\$ 8,189,102	-
<b>RUS ODSC</b>			
Debt Service Billed <i>(from annual Form 7, Part N)</i>	\$ 12,995,499	\$ 15,514,371	\$ 15,592,698
Capital Credits - Received <i>(From annual Form 7, part I)</i>	\$ -	\$ 8,189,102	\$ -

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10  
 4th 5th Revised Sheet No. 1  
 Cancels 3rd 4th Revised Sheet No. 1

TARIFF RATE RIDER							
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2024 COPA *	2025 COPA *	Total Rate	
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u>					
		200 Amps and Under	\$27.00			\$27.00	
		Over 200 Amps \$/kWh - All kWh	\$31.50 \$0.094060	(\$0.000496)	\$0.005062	\$0.093864	\$0.099122
Residential Time of Day (TOD)	085 085NS 086 086NS	<u>Basic Charge</u>					
		200 Amps and Under (CLOSED)	\$27.00			\$27.00	
		Over 200 Amps (CLOSED) \$/kWh	\$31.50			\$31.50	
		<u>September-May</u>					
		All kWh - On Peak	\$0.100000	(\$0.000496)	\$0.005062	\$0.099804	\$0.105062
		All kWh - Off Peak	\$0.064000	(\$0.000496)	\$0.005062	\$0.063804	\$0.069062
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN  STON/STFN STO/STF	<u>Basic Charge</u>					
		200 Amps and Under	\$27.00			\$27.00	
		Over 200 Amps	\$31.50			\$31.50	
		<u>Energy Charge</u>					
		On Peak	\$0.113000	(\$0.000496)	\$0.005062	\$0.112804	\$0.118062
		Off Peak	\$0.064000	(\$0.000496)	\$0.005062	\$0.063804	\$0.069062

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: ~~November 3, 2023~~ November 1, 2024

Date Effective: January 1, 2024

By: 

Title: Chief Executive Officer  
 Docket No. 40044-233-CP-223 10014-238-CP-24

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10  
 5th Revised Sheet No. 1  
 Cancels 4th Revised Sheet No. 1

TARIFF RATE RIDER					
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2025 COPA *	Total Rate
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		\$/kWh - All kWh	\$0.094060	\$0.005062	\$0.099122
Residential Time of Day (TOD)	085 085NS 086 086NS	<u>Basic Charge</u>			
		200 Amps and Under (CLOSED)	\$27.00		\$27.00
		Over 200 Amps (CLOSED)	\$31.50		\$31.50
		<u>\$/kWh</u>			
		<u>September-May</u>			
		All kWh - On Peak	\$0.100000	\$0.005062	\$0.105062
		All kWh - Off Peak	\$0.064000	\$0.005062	\$0.069062
<u>June-August</u>					
		\$/kWh - All kWh	\$0.094060	\$0.005062	\$0.099122
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN  STON/STFN STO/STF	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		<u>Energy Charge</u>			
		On Peak	\$0.113000	\$0.005062	\$0.118062
Off Peak	\$0.064000	\$0.005062	\$0.069062		

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 1, 2024

Date Effective: January 1, 2025

By: 

Title: Chief Executive Officer  
 Docket No. 10014-238-CP-24

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10  
 4th 6th Revised Sheet No. 2  
 Cancels 4th 5th Revised Sheet No. 2

TARIFF RATE RIDER							
- continued -							
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2024 COPA*	2025 COPA*	Total Rate	
General Service (GS)	040/400	<u>Non-Residential Basic Charge</u>					
		Single-Phase	\$40.00			\$40.00	
	141/401	Three-Phase	\$45.00			\$45.00	
		<u>Energy Charge</u>					
		\$/kWh - All kWh	\$0.090700	(\$0.000196)	\$0.005062	\$0.090504 \$0.095762	
	142/143	<u>Residential Basic Charge</u>					
		Three-Phase	\$45.00			\$45.00	
		<u>Energy Charge</u>					
		\$/kWh - All kWh	\$0.090700	(\$0.000196)	\$0.005062	\$0.090504	\$0.095762
Large Power (LP)	050/450	<u>Basic Charge</u>	\$200.00			\$200.00	
		<u>\$/kWh</u>					
	050A/450A	First 200 kWh/mon/kW	\$0.074410	(\$0.000196)	\$0.005062	\$0.074214	\$0.079472
		Excess kWh/mon	\$0.054410	(\$0.000196)	\$0.005062	\$0.054214	\$0.059472
	051/451	<u>\$/kW</u>					
		First 50 kW	\$3.75			\$3.75	
	051A/451A	Excess kW	\$6.75			\$6.75	
		<u>Primary Service Discount</u>					
		Per billed kW charges/mon	3%		3%		
		Per billed kWh charges/mon	3%		3%		
Irrigation (I)	030	\$/kWh - All kWh	\$0.084200	(\$0.000196)	\$0.005062	\$0.084004 \$0.089262	
		Annual Charge / HP	\$24.50			\$24.50	
Outdoor Lighting (OL)	OL	<u>\$/Month</u>					
		175W - MV (CLOSED)	\$9.55	(\$0.02)	\$0.42	\$9.53 \$9.97	
		100W - HPS (CLOSED)	\$9.55	(\$0.04)	\$0.26	\$9.54 \$9.81	
		150 W - HPS (CLOSED)	\$9.55	(\$0.02)	\$0.39	\$9.53 \$9.94	
		30-50W - LED	\$9.60	\$0.00	\$0.07	\$9.60 \$9.67	
Street Lighting (SL)	080	<u>\$/Month</u>					
		100W - HPS (CLOSED)	\$9.55	(\$0.04)	\$0.26	\$9.54 \$9.81	
		150W - HPS (CLOSED)	\$9.55	(\$0.02)	\$0.39	\$9.53 \$9.94	
		175W - MV (CLOSED)	\$9.55	(\$0.02)	\$0.42	\$9.53 \$9.97	
		400W - MV (CLOSED)	\$16.55	(\$0.03)	\$0.87	\$16.52 \$17.42	
		400W - HPS (CLOSED)	\$16.55	(\$0.04)	\$0.95	\$16.54 \$17.50	
		<= 60 W LED	\$9.50	\$0.00	\$0.08	\$9.50 \$9.58	
		<=60 W LED with 15A 120 V outlet	\$10.00	\$0.00	\$0.11	\$10.00 \$10.11	
		Large Power Transmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u>			
Basic Charge	\$4,900.00					\$4,900.00	
Demand Charge	\$1.25/NCP Billing kW					\$1.25/NCP Billing kW	
<u>Power Supply Component</u>							
Demand Charge	\$19.90/CP Billing kW					\$19.90/CP Billing kW	
		Energy Charge	\$0.03127 kWh	(\$0.001944)	\$0.003037	\$0.029329 \$0.034307	

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 3, 2023 November 1, 2024

Date Effective January 1, 202425

By: 

Title: Chief Executive Officer  
 Docket No. 40014-233-CP-223 10014-238-CP-24

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

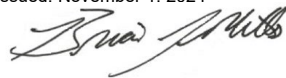
WY PSC Tariff No. 10  
 6th Revised Sheet No. 2  
 Cancels 5th Revised Sheet No. 2

TARIFF RATE RIDER - continued -						
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2025 COPA*	Total Rate	
General Service (GS)	040/400	<u>Non-Residential Basic Charge</u>				
		Single-Phase	\$40.00		\$40.00	
			Three-Phase	\$45.00		\$45.00
	141/401	<u>Energy Charge</u>				
		\$/kWh - All kWh	\$0.090700	\$0.005062	\$0.095762	
	142/143		<u>Residential Basic Charge</u>			
Three-Phase			\$45.00		\$45.00	
<u>Energy Charge</u>						
		\$/kWh - All kWh	\$0.090700	\$0.005062	\$0.095762	
Large Power (LP)	050/450 050A/450A	<u>Basic Charge</u>	\$200.00		\$200.00	
		<u>\$/kWh</u>				
	051/451 051A/451A	First 200 kWh/mon/kWh	\$0.074410	\$0.005062	\$0.079472	
		Excess kWh/mon	\$0.054410	\$0.005062	\$0.059472	
	052/052A/452/452A 053/053A/453/453A	<u>\$/kW</u>				
		First 50 kW	\$3.75		\$3.75	
		Excess kW	\$6.75		\$6.75	
		<u>Primary Service Discount</u>				
		Per billed kW charges/mon	3%	3%		
		Per billed kWh charges/mon	3%	3%		
Irrigation (I)	030	\$/kWh - All kWh	\$0.084200	\$0.005062	\$0.089262	
		Annual Charge / HP	\$24.50		\$24.50	
Outdoor Lighting (OL)	OL	<u>\$/Month</u>				
		175W - MV (CLOSED)	\$9.55	\$0.42	\$9.97	
		100W - HPS (CLOSED)	\$9.55	\$0.26	\$9.81	
		150 W - HPS (CLOSED)	\$9.55	\$0.39	\$9.94	
		30-50W - LED	\$9.60	\$0.07	\$9.67	
Street Lighting (SL)	080	<u>\$/Month</u>				
		100W - HPS (CLOSED)	\$9.55	\$0.26	\$9.81	
		150W - HPS (CLOSED)	\$9.55	\$0.39	\$9.94	
		175W - MV (CLOSED)	\$9.55	\$0.42	\$9.97	
		400W - MV (CLOSED)	\$16.55	\$0.87	\$17.42	
		400W - HPS (CLOSED)	\$16.55	\$0.95	\$17.50	
		<= 60 W LED	\$9.50	\$0.08	\$9.58	
		<=60 W LED with 15A 120 V outlet	\$10.00	\$0.11	\$10.11	
Large Power Transmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u>				
		Basic Charge	\$4,900.00		\$4,900.00	
		Demand Charge	\$1.25/NCP Billing kW		\$1.25/NCP Billing kW	
		<u>Power Supply Component</u>				
		Demand Charge	\$19.90/CP Billing kW		\$19.90/CP Billing kW	
		Energy Charge	\$0.03127 kWh	\$0.003037	\$0.034307 kWh	

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 1, 2024

Date Effective: January 1, 2025

By: 

Title: Chief Executive Officer  
 Docket No. 10014-238-CP-24

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC


Tariff No. 10  
~~3rd~~ 5th Revised Sheet No. 3  
 Cancels ~~3rd~~ 4th Revised Sheet No. 3

TARIFF RATE RIDER							
- continued -							
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2024 COPA*	2025 COPA *	Total Rate	
General Service Time of Use (GS-TOU)	GTO1/GTF1 CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	<u>Non-Residential</u> <u>Basic Charge</u> Single-Phase	\$40.00			\$40.00	
		Three-Phase	\$45.00			\$45.00	
		<u>Energy Charge</u> On Peak kWh	\$0.113000	(\$0.000196)	\$0.005062	\$0.112804	\$0.118062
		Off Peak kWh	\$0.064000	(\$0.000196)	\$0.005062	\$0.063804	\$0.069062
	RTO3/RTF3 STO3/STF3	<u>Residential</u> <u>Basic Charge</u> Three-Phase	\$45.00			\$45.00	
		<u>Energy Charge</u> On Peak kWh	\$0.113000	(\$0.000196)	\$0.005062	\$0.112804	\$0.118062
		Off Peak kWh	\$0.064000	(\$0.000196)	\$0.005062	\$0.063804	\$0.069062
		<u>Basic Charge</u> <u>Demand Charge (NCP)</u>	\$200.00			\$200.00	
		LTT/LTTC Transmission Delivery/kW	\$0.77			\$0.77	
		LTS/LTSC Substation Delivery/kW	\$1.87			\$1.87	
Large Power Time of Use (LP-TOU)	LTP/LTPC Distribution Primary Delivery/kW		\$6.02			\$6.02	
		Distribution Secondary Delivery/kW	\$6.22			\$6.22	
	LTD/LTDC	<u>Wholesale Rate Component</u> <u>Fixed Charge per CP kW during</u> <u>On Peak Periods</u> Transmission Delivery/kW	\$19.69			\$19.69	
		Substation Delivery/kW	\$20.07			\$20.07	
	Distribution Primary Delivery/kW		\$20.50			\$20.50	
		Distribution Secondary Delivery/kW	\$21.17			\$21.17	
	Transmission Delivery/kWh	<u>Energy Charge</u> Transmission Delivery/kWh	\$0.031120	(\$0.002377)	\$0.002401	\$0.028743	\$0.033521
		Substation Delivery/kWh	\$0.031730	(\$0.001661)	\$0.000656	\$0.030069	\$0.032386
		Distribution Primary Delivery/kWh	\$0.032410	(\$0.000196)	\$0.005062	\$0.032214	\$0.037472
		Distribution Secondary Delivery/kWh	\$0.033450	(\$0.000196)	\$0.005062	\$0.033254	\$0.038512
Large Power Transmission CBM (LPT-CBM)	460 465	<u>Distribution Component</u> Basic Charge	\$1,000.00			\$1,000.00	
		Demand Charge	\$2.80/NCP Billing kW			\$2.80/NCP Billing kW	
	<u>Power Supply Component</u> Demand Charge		\$19.99/CP Billing kW			\$19.99/CP Billing kW	
		Energy Charge	\$0.031220	(\$0.002245)	\$0.002308	\$0.028975	\$0.033528

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

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By: 

Title: Chief Executive Officer  
 Docket No. 10014-233-CP-223 10014-238-CP-24



**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10  
 5th Revised Sheet No. 3  
 Cancels 4th Revised Sheet No. 3

TARIFF RATE RIDER						
- continued -						
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2025 COPA*	Total Rate	
General Service Time of Use (GS-TOU)	GTO1/GTF1 CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	<u>Non-Residential</u> <u>Basic Charge</u> Single-Phase	\$40.00		\$40.00	
		Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u> On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005062 \$0.005062	\$0.118062 \$0.069062	
	RTO3/RTF3 STO3/STF3	<u>Residential</u> <u>Basic Charge</u> Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u> On Peak kWh Off Peak kWh	\$0.113000 \$0.064000	\$0.005062 \$0.005062	\$0.118062 \$0.069062	
	Large Power Time of Use (LP-TOU)	LTT/LTTC LTS/LTSC LTP/LTPC	<u>Basic Charge</u>	\$200.00		\$200.00
			<u>Demand Charge (NCP)</u> Transmission Delivery/kW	\$0.77		\$0.77
			Substation Delivery/kW	\$1.87		\$1.87
			Distribution Primary Delivery/kW	\$6.02		\$6.02
LTD/LTDC		Distribution Secondary Delivery/kW	\$6.22		\$6.22	
		<u>Wholesale Rate Component</u> <u>Fixed Charge per CP kW during</u> <u>On Peak Periods</u>				
		Transmission Delivery/kW	\$19.69		\$19.69	
		Substation Delivery/kW	\$20.07		\$20.07	
		Distribution Primary Delivery/kW	\$20.50		\$20.50	
		Distribution Secondary Delivery/kW	\$21.17		\$21.17	
		<u>Energy Charge</u> Transmission Delivery/kWh	\$0.031120	\$0.002401	\$0.033521	
		Substation Delivery/kWh	\$0.031730	\$0.000656	\$0.032386	
		Distribution Primary Delivery/kWh	\$0.032410	\$0.005062	\$0.037472	
		Distribution Secondary Delivery/kWh	\$0.033450	\$0.005062	\$0.038512	
Large Power Transmission CBM (LPT-CBM)	460	<u>Distribution Component</u>				
	465	Basic Charge	\$1,000.00		\$1,000.00	
		Demand Charge	\$2.80/NCP Billing kW		\$2.80/NCP Billing kW	
		<u>Power Supply Component</u> Demand Charge	\$19.99/CP Billing kW		\$19.99/CP Billing kW	
		Energy Charge	\$0.031220	\$0.002308	\$0.033528	

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

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By: 

Title: Chief Executive Officer  
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