

**WYOMING PUBLIC SERVICE COMMISSION  
REQUIRED COVER SHEET FOR ALL FILINGS AND APPLICATIONS**

Full Company Name Powder River Energy Corporation

Company ID 10014 Date November 1, 2022

Street Address 221 Main Street Sundance WY 82729-0930

Mailing Address PO Box 930 Sundance WY 82729-0930

City State Zip (plus 4 digits)

Contact Person Stephanie J. Pribilske Executive Staff Assistant

Name Title stephp@precorp.coop

(307) 283-4901

**Type of filing (check all that apply)**

Rules & Regulations

10014-226-CP-22

Tariffs included  Yes  No

Service List included  Yes  No

Total Amount Requested \_\_\_\_\_  Increase  Decrease  Implement New Rate

Amount Requested Per \_\_\_\_\_ (unit)

**Type of Filing and Fees (check all fees that apply)**

Interconnection Agreement **\$5.00**

Securities Filing **\$15.00**

Tariff Revisions **\$5.00**

Reorganization **\$100.00**

Transfer of Customer Base Service **\$5.00**

Mergers **\$100.00**

Name Change **\$5.00**

Transfer of Control **\$100.00**

IXC Registration (Reseller) **\$5.00**

Application **\$5.00**

Application Certificate of Public Convenience & Necessity **\$15.00**

Compliance Filings **No Charge**

ILEC and CLEC- New Filings **\$15.00**

TOTAL AMOUNT ENCLOSED \$ 5.00

**Compliance Filings**

Compliance Filing?  Yes  No Docket No. \_\_\_\_\_

Revision/Amended Filing?  Yes  No Docket No. \_\_\_\_\_



221 MAIN STREET  
P.O. BOX 930  
SUNDANCE, WY 82729-0930  
FAX: (307) 283-3527

200 GARNER LAKE ROAD  
GILLETTE, WY 82718-0937  
FAX: (307) 682-0733

1095 BRUNDAGE LANE  
SHERIDAN, WY 82801-1387  
FAX: (307) 674-9018

1-800-442-3630

November 1, 2022

Mr. John Burbridge  
Wyoming Public Service Commission  
Hansen Building, Suite 300  
2515 Warren Avenue  
Cheyenne, WY 82002

Re: Docket No. 10014-226-CP-22  
Application for 2023 Cost of Power Adjustment

Dear Mr. Burbridge

Please be advised that Powder River Energy Corporation has submitted its' Application for a 2023 Cost of Power Adjustment (COPA) on the Wyoming Public Service Commission Document Management System.

An original printed version of this Application has been sent to your attention along with a check in the amount of \$5.00 for the applicable filing fee.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Brian J. Mills".

Brian J. Mills  
Chief Executive Officer

BJM/sjp

Enclosure

**BEFORE THE WYOMING PUBLIC SERVICE COMMISSION**

**IN THE MATTER OF THE APPLICATION OF )  
POWDER RIVER ENERGY CORPORATION, )  
SUNDANCE, WYOMING, FOR AUTHORITY TO )  
DECREASE ITS' COST OF POWER )  
ADJUSTMENT BY \$1,151,836 PER ANNUM )**

**DOCKET No. 10014-226-CP-22**

**APPLICATION**

Powder River Energy Corporation (the Cooperative) respectfully submits for Wyoming Public Service Commission (the Commission) approval of its' Application subject to refund as referenced in this Application, for authority to adjust its Cost of Power Adjustment (COPA) pursuant to Chapter 3, § 26 of the Rules of the Wyoming Public Service Commission (Rules) and in accordance with the COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff.

The Cooperative implemented a COPA as part of its general rate filing in 2001 (Docket No. 10014-CR-01-53). The COPA is a mechanism by which the Cooperative recovers and/or returns changes in wholesale power cost relative to the amount of power cost embedded in base retail rates. The current COPA became effective on January 1, 2022 (Docket No. 10014-215-CP-20).

The proposed COPA factors for 2023 in this Application have been designed based upon the base power cost approved in Docket No. 10014-202-CR-19.

The proposed COPA factors in this Application reflect the projected cost of power for January 2023 through December 2023 using projected billing units for the period and the applicable wholesale rates effective January 1, 2023.

The proposed COPA factors reflect the reconciliation of the COPA revenue for the months of October 2021 through September 2022 and the accrual of interest on any over-

recovered balances during the true-up period. The COPA factors proposed in this Application and the resulting change in revenue are listed below:

	Existing COPA Factor	Proposed COPA Factor	Change in Revenue
All Rate Classes except LP-TOU Trans, LPT and LPT-CBM	\$0.000791	\$0.001821	\$1,029,241
LPT-CM	\$0.000022	\$(0.002181)	\$(1,977,718)
LPT-CBM	\$0.000041	\$(0.002410)	\$ (120,717)
LP-TOU Transmission	\$0.000634	\$(0.001203)	\$ (82,642)

The net change in revenues resulting from the proposed changes to the Cooperative's COPA factors is \$(1,151,836) as shown in **Exhibit A-2**.

In support of this Application, the Cooperative states:

**1. Company Operations.** The Applicant is a non-profit cooperative electric utility organized and existing under, and by virtue of, the laws of the State of Wyoming. The Cooperative, pursuant to the laws of the State of Wyoming, is qualified to do business as a corporation within the State of Wyoming. The Cooperative is duly authorized to generate, manufacture, purchase, acquire, and transmit electric energy; sell supplies; and dispose of electric energy in its certificated territory. The rates charged by the Cooperative for its electric service have been established and placed in effect under appropriate Orders of the Commission.

**2. Authority.** This Application is filed pursuant to Wyoming Statute § 37-3-106, Chapter 3, §26 of the Rules and the current COPA procedures set forth in the Cooperative's Billing Adjustments (BA) Tariff, approved in Docket No. 10014-202-CR-19.

**3. Test Year.** The test year for this Application is based on projected sales for January 1, 2023 through December 31, 2023.

**4. Wholesale Power Supply.** The Cooperative is a member of Members 1<sup>st</sup> Power Cooperative (Members 1<sup>st</sup> Power). Members 1<sup>st</sup> Power is a Class A member of

Basin, located in Bismarck, North Dakota, and purchases its power requirements through agreements and contracts with Basin. Members 1<sup>st</sup> Power has an all-requirements contract with Basin that extends through December 31, 2075. Members 1<sup>st</sup> Power contract with the Cooperative adopts Basin's Class A rates to bill the Cooperative.

**5. Purchased Power Costs for 2023.** The Cooperative's projected purchased power costs for 2023 are calculated to be \$125,543,872 as shown in **Exhibit B-1**. Of this total amount, \$56,179,891, \$2,901,612, and \$2,643,454 are the projected power costs for the LPT-CM, LPT-CBM, and LP-TOU Transmission rate classes, respectively, as shown in **Exhibits C-1, C-2, and C-3**. The Cooperative's projected power costs are based on the Cooperative's projected demand and energy purchases for January 2023 through December 2023 and were calculated using Basin's proposed Class A rates as filed with FERC, Basin's hybrid rate for Western Division purchases, and Western Area Power Administration's (WAPA) rates effective January 1, 2023. The Cooperative's projected power costs also include a fixed monthly charge from Members 1<sup>st</sup> Power. For the test year, the Cooperative's average wholesale power cost is projected to be 63.01 mills per kWh, compared to the projected average of 63.02 mills per kWh used to calculate the existing COPA factor.

**6. Cost of Power Adjustment.** The proposed COPA for 2023 is equal to the sum of the recoverable power cost for 2023 and the over/under recovery for the 2022 true-up period. The recoverable power cost for 2023 is calculated by taking the difference between the projected power cost for 2023 and the base cost of power recovered through the Cooperative's retail rates. Adding the over-recovery from the 2022 true-up period to the recoverable power cost for 2023 results in a total projected COPA of \$(311,141) as shown below:

Recoverable Power Cost for 2022	\$ 16,259
Over-Recovery from True-up Period	\$(327,400)
Total Cost of Power Adjustment	\$(311,141)

Of this total, \$1,819,501 is associated with all rate classes other than the LPT-CM, LPT-CBM, and LP-TOU Transmission rate classes (**Exhibit A-1, Line 14**); \$(1,957,864) is associated with the LPT-CM rate class (**Exhibit A-1, Line 23**); \$(118,677) is associated with the LPT-CBM rate class (**Exhibit A-1, Line 32**), \$(54,101) and is associated with the LP-TOU Transmission rate class (**Exhibit A-1, Line 41**).

The cost of power is calculated separately for the Cooperative's large power transmission rate classes to accurately reflect the assignment of fixed costs to each class. Basin's Class A rate is applicable to wholesale purchases for the large power transmission classes, but the allocation of fixed cost is reduced over time as load growth increases for the remainder of the system. Separate COPA factors are necessary to track the change in power cost for these classes relative to the base power cost included in the base retail rates. There are additional classes outlined in the Cooperative's Billing Adjustment (BA) Tariff Rate Schedule, however the Cooperative does not currently have any members in those rate classes.

**7. COPA Over/Under Recovery.** The proposed COPA for 2023 includes a reconciliation of COPA revenues for the months of October 2021 through September 2022. During this period, the Cooperative recovered \$590,822 from its members through the COPA, based on the difference between the projected cost of power for the period and the base cost of power recovered in the retail rates. In addition, \$202,126 was returned to Cooperative's members that related to the true-up of a prior period. Therefore, total net amount collected through the COPA during the current true-up period was

\$388,696. The actual COPA revenue collected in this 12-month true-up period is summarized in **Exhibit S**.

**Exhibits E** through **P** show the calculations of the COPA over/under recovery for each month in the true-up period. These calculations are summarized on **Exhibit D**. Additionally, **Exhibit D** shows the accrual of interest on any monthly over-recovered balance for the rate classes during the 12-month true-up period.

The total system over-recovery for this time frame is \$327,400 and is included in the calculation of the COPA factors for 2023 (**Exhibit A-1**). Of this amount, \$754,378 is an under-recovery from all customers other than the LPT-CM, LPT-CBM, and LP-TOU Transmission rate classes; \$1,013,338 is an over-recovery from the LPT-CM rate class; \$60,041 is an over-recovery from the LPT-CBM rate class, and \$8,398 is an under-recovery from the LP-TOU Transmission rate class.

**8. Supporting Documentation.** The Cooperative submits the testimony of Mr. William H. Mertz III and **Exhibits A** through **T** in support of this Application.

**9. Tariff Rate Riders.** The proposed Tariff Rate Rider pages 1, 2, and 3 are included.

**10. Contacts.** Communications regarding this Application are to be addressed to Mr. Brian J. Mills, Chief Executive Officer for the Applicant, Post Office Box 930, Sundance, Wyoming 82729; Ms. Kara Ellsbury, Attorney for the Applicant, Post Office Box 1083, Cheyenne, Wyoming 82003-1083 and Mr. David W. Hedrick, Executive Vice President - Director of Analytical Solutions, C. H. Guernsey & Company, 5555 North Grand Boulevard, Oklahoma City, Oklahoma 73112-5507.

**WHEREFORE**, the Cooperative respectfully requests that the Commission, in accordance with Wyoming statutory provisions and the Commission's rules, enter an

order effective January 1, 2023, authorizing the Cooperative to implement the proposed COPA for 2023.

Dated at Sundance, Wyoming this 1<sup>st</sup> day of November 2022.

**POWDER RIVER ENERGY CORPORATION**

A handwritten signature in black ink, appearing to read "Brian Mills", written in a cursive style.

Brian J. Mills  
Chief Executive Officer  
Powder River Energy Corporation  
221 Main St./PO Box 930  
Sundance, WY 82729-0930



**BEFORE THE  
WYOMING PUBLIC SERVICE COMMISSION**

**DIRECT TESTIMONY  
OF**

**William H. Mertz III**

**ON BEHALF OF  
POWDER RIVER ENERGY CORPORATION**

**Docket No. 10014-226-CP-22**

1 **Q. Please state your name and business address.**

2 A. My name is William H. Mertz III, and my business address is Powder River  
3 Energy Corporation, P.O. Box 930, Sundance, Wyoming 82729.

4 **Q. By whom are you employed and what is your position?**

5 A. I am employed as the Chief Financial and Administration Officer (CFAO)  
6 of Powder River Energy Corporation (“PRECorp” or “the Cooperative”).

7 **Q. What are your duties as Chief Financial and Administrative Officer of**  
8 **Powder River Energy Corporation?**

9 A. My responsibilities are to manage the corporate accounting, finance, and  
10 administrative functions of the Cooperative. The administrative duties  
11 include management of fleet, facilities, and procurement. I also have the  
12 responsibility of ensuring the Cooperative’s rates and margins are  
13 sufficient to maintain a sound financial position and that we have adequate  
14 short and long-term financing available.

15 **Q. Please summarize your educational and professional background.**

16 A. My education includes a Bachelor of Science in Business Administration in  
17 Accounting from the University of Arizona with a Lean Six Sigma Masters  
18 Certification from Villanova University. Employed by PRECorp since  
19 August of 2021, I have several years of experience in the electric  
20 cooperative industry including generation and transmission as well as  
21 electric distribution.

22 **Q. What is the purpose of your testimony?**

23 A. I will provide testimony describing the purpose and development of the  
24 Cost of Power Adjustment (COPA) for 2023.

25 **Q. What is the purpose of the COPA?**

26 A. The COPA provides a mechanism by which the Cooperative can  
27 recover/return changes in power cost increases or decreases relative to  
28 the amount of power cost embedded in the base retail rates. The change  
29 in power cost can be a result of an actual change in the wholesale rates  
30 charged by the Cooperative's power supplier or because of a change in  
31 billing units that results in a change in average power cost per kWh. The  
32 COPA ensures that the Cooperative's margins are not affected by  
33 changes in the wholesale cost of power and that any increases or  
34 decreases are passed on to the Members of the system.

35 **Q. Please describe the general process involved in developing the**  
36 **COPA for 2023.**

37 A. The calculation of the COPA factor to be applied beginning in January  
38 2023 is the sum of two components: the projected over/under recovery of  
39 power cost for 2023, plus a true-up of the over/under recovery for the prior  
40 period. The prior period over/under recovery includes October 2021  
41 through September 2022, which is the most recent month of actuals  
42 available. The projected power cost is based on the wholesale rates  
43 applicable in January 2023, multiplied by the projected billing units for  
44 2023. The prior period over/under recovery is determined based on the  
45 actual COPA revenue recovered compared to the actual recoverable  
46 power cost. In compliance with Wyoming Public Service Commission  
47 (“Commission”) rules, an interest component has been added to each  
48 month in the prior period when the Cooperative was in an over-recovered  
49 position.

50 **Q. Please describe Exhibit A-1.**

51 A. **EXHIBIT A-1** is the summary schedule showing the development of the  
52 proposed 2023 COPA factor for the four customer groups: Remainder of  
53 System, Large Power Transmission-Coal Mines, and Large Power  
54 Transmission–Coal Bed Methane (CBM) and Large Power–Time of Use–  
55 Transmission. The projected power cost for the four groups is developed  
56 in **EXHIBITS B-1, C-1, C-2, and C-3**. The base power cost in rates (per  
57 unit rates) is the amount approved in Docket No. 10014-202-CR-19. The  
58 base power cost in rates multiplied by the projected kWh sold produces  
59 the Base Power Cost in Rates in dollars. Subtract this amount from the

60 projected power cost to determine the recoverable power cost. The  
61 over/under recovery for the prior period is added to the recoverable power  
62 cost to determine the total amount to include in the COPA for 2023. This  
63 amount is divided by the total projected kWh to determine the factor to be  
64 applied.

65 **Q. Please describe EXHIBIT A-2.**

66 A. **EXHIBIT A-2** shows the calculation of the change in COPA revenue  
67 resulting from the application of the proposed COPA factor for 2023. The  
68 change in revenue is calculated by applying the change from existing to  
69 proposed COPA factor to the projected kWh sold for 2023. The total  
70 change in revenue is a decrease of \$1,151,836. The change in both the  
71 recoverable power cost component and the over/under recovery  
72 component of the COPA factors are shown.

73 **Q. Please describe the development of the projected power cost shown**  
74 **on EXHIBITS B-1, C-1, C-2, and C-3.**

75 A. **EXHIBIT B-1** is the calculation of the projected total 2023 power cost for  
76 the system. The projected billing units were developed by the Cooperative  
77 based on the projected demand and energy requirements for 2023. The  
78 wholesale rates used to develop the projected power cost are the rates to  
79 be applied beginning in January 2023, which include Basin Electric's  
80 (Basin) proposed Class A rates as filed with FERC, Basin's hybrid rate for  
81 Western Division purchases, and Western Area Power Administration  
82 (WAPA) rates, which apply to the small WAPA allocation the Cooperative

83 receives through Basin. Both Basin and WAPA have notified PREC of  
84 rate changes effective January 1, 2023.

85 **EXHIBIT C-1** shows the calculation of the projected power cost for the  
86 Large Power Transmission-Coal Mine class based on the projected billing  
87 units for 2023 and the effective Basin Rate to be applied beginning in  
88 January 2023. **EXHIBIT C-2** shows the calculation of the projected power  
89 cost for the Large Power Transmission-CBM based on the projected  
90 billing units for 2023 and the effective Basin Rate to be applied beginning  
91 in January 2023.

92 **EXHIBIT C-3** shows the calculation of the projected power cost for the  
93 Large Power-Time of Use Transmission based on the projected billing  
94 units for 2023 and the effective Basin Rate to be applied beginning in  
95 January 2023.

96 **Q. Please describe the Summary of COPA Over/Under Recovery, shown**  
97 **on EXHIBIT D.**

98 A. Column (a) of **EXHIBIT D** is the number of days in the month for purposes  
99 of calculating the interest on any over-collected balance. Column (b)  
100 provides the summary of the actual over/under recovery for the months of  
101 October 2021 through September 2022, as developed on **EXHIBIT E**  
102 through **EXHIBIT P** for each individual month. Column (c) is the  
103 component of the COPA revenue for a prior year true-up. Column (d) is  
104 the sum of the prior month's total over/under recovery (which includes  
105 interest) plus column (b) and column (c). Column (d) is the amount upon

106 which monthly interest is calculated. Column (e) is the applicable interest  
107 rate for the period. Column (f) is the calculation of interest based upon the  
108 balance in column (d), the number of days in column (a), and the interest  
109 rate in column (e). Column (g) is the sum of columns (d) and (f).

110 **Q. What does the September 2022 balance for each of the three groups**  
111 **represent?**

112 A. The balance as of September 2022 represents the amount by which the  
113 COPA is over/under recovered for the customer group. The September  
114 2022 balances shown on **EXHIBIT D** are included in the calculation of the  
115 2022 COPA factor on **EXHIBIT A-1** as an over/under recovery amount for  
116 the prior period.

117 **Q. Please describe the development of the monthly over/under recovery**  
118 **as shown on EXHIBITS E through P.**

119 A. The summary of the actual power cost for the three different groups is  
120 shown on **EXHIBITS Q, R-1, R-2, and R-3**. The base cost in rates (per-  
121 unit rates) is the amount included in the Cooperative's Billing Adjustment  
122 tariff. This base power cost multiplied times the actual kWh sold for the  
123 period determines the actual base power cost (in dollars). The actual  
124 power cost less the base power cost in rates provides the recoverable  
125 power cost for the period. The recoverable power cost less the actual  
126 COPA revenue provides the amount of the over/under recovery for the  
127 period.

128 **Q. Has the Cooperative confirmed that the power cost as projected**  
129 **represents the best option available?**

130 A. The Cooperative has a long-term all-requirements purchase agreement  
131 with Members 1<sup>st</sup> Power Cooperative (Members 1<sup>st</sup> Power), which has a  
132 long-term all-requirements purchase agreement with Basin and therefore  
133 does not have the ability to choose a different power supplier.

134 **Q. What financial information has the Cooperative provided as an**  
135 **indication of the current financial condition of the Cooperative?**

136 A. **EXHIBIT T** is the comparative income statement reflecting the Adjusted  
137 2018 test year as approved in Docket No. 10014-202-CR-19, the Actual  
138 2021 period and the Budgeted 2023 period which includes the revised  
139 COPA for 2023. The operating margins and financial ratios indicate that  
140 the Cooperative is not in an over-earnings position.

141 **Q. Does this conclude your testimony?**

142 A. Yes, it does.

**POWDER RIVER ENERGY CORPORATION**

**CALCULATION OF COPA FACTOR FOR 2023**

	<u>Amount</u>	
<b><u>Remainder of System</u></b>		
1 Projected Cost of Power for 2023 (Exhibit B-1, Page 2)		125,543,872
2 Less: Black Hills*		66,678
3 Less: Projected LPT Power Cost (L16)		56,179,891
4 Less: LPT CBM Power Cost (L25)		2,901,612
5 Less: LPT TOU Transmission CBM Power Cost (L34)		2,643,454
5 Plus: Heat Rate Credit		(496,316)
6 Remainder System Power Cost		64,248,554
7 Base Power Cost In Rates \$/kWh Sold		0.063230
8 Projected kWh Sold for 2023		1,000,361,335
9 Less: Black Hills kWh		1,097,848
10 Projected kWh Sold for 2023 Less Black Hills		999,263,487
11 Base Power Cost in Rates \$		63,183,430
12 Recoverable Power Cost (L6 - L11)		1,065,123
13 (Over)/Under Recovery for 2022 (Exhibit D)		754,378
14 Total Amount to Include in COPA for 2023		1,819,501
15 Calculated COPA Factor for 2023 (L14/L10)		0.001821
	<b><u>Projected Billing Unit</u></b>	
<b><u>Large Power Transmission - LPT</u></b>		
16 Projected Cost of Power for 2023 (Exhibit C-1)		56,179,891
17 LPT Base Power Cost In Rates: (Proposed tariff)		
18 Base Demand Charge CP Billed @ Meter	1,459,906	19.90
19 Base Energy Charge kWh Billed @ Meter	897,738,665	0.031270
20 Total LPTC Base Power Cost in Rate		57,124,417
21 LPT Recoverable Power Cost (L16 - L20)		(944,525)
22 (Over)/Under Recovery for 2022 (Exhibit D)		(1,013,338)
23 Total Amount to Include in LPT COPA for 2023		(1,957,864)
24 LPT COPA Factor for 2023 (L23/ kWh Sold for Class)	897,738,665	(0.002181)
<b><u>Large Power Transmission - LPT-CBM</u></b>		
25 Projected LPT-CBM Power Cost for 2023 (Exhibit C-2)		2,901,612
26 LPT-CBM Base Power Cost In Rates: (Proposed tariff)		
27 Base Demand Charge CP Billed @ Meter	71,166	19.99
28 Base Energy Charge kWh Billed @ Meter	49,252,000	0.031220
29 Total LPTC Base Power Cost in Rate		2,960,248
30 LPT Recoverable Power Cost (L25 - L29)		(58,636)
31 (Over)/Under Recovery for 2022 (Exhibit D)		(60,041)
32 Total Amount to Include in LPT-CBM COPA for 2023		(118,677)
33 LPT COPA Factor for 2023 (L32/ kWh Sold for Class)	49,252,000	(0.002410)
<b><u>LP TOU - Transmission</u></b>		
34 Projected LP TOU (previously LPT-G) Power Cost for 2020 (Exhibit C-3)		2,643,454
35 LP TOU Base Power Cost In Rates: (Proposed tariff)		
36 Base Demand Charge CP Billed @ Meter	65,472	19.69
37 Base Energy Charge kWh Billed @ Meter	44,987,400	0.031120
38 Total LP TOU Base Power Cost in Rate		2,689,157
39 LP TOU Recoverable Power Cost (L34 - L38)		(45,703)
40 (Over)/Under Recovery for 2022 (Exhibit D)		(8,398)
41 Total Amount to Include in LP TOU COPA for 2023		(54,101)
42 LP TOU COPA Factor for (L41/ kWh Sold for Class)	44,987,400	(0.001203)

\* Estimated Sales to Black Hills Electric members served by PREC as part of reciprocal agreement with BHEC



**POWDER RIVER ENERGY CORPORATION**  
**CALCULATION OF INCREASED COPA REVENUE**

	<u>Existing COPA</u>	<u>Proposed COPA</u>	<u>Change in COPA</u>	<u>Projected kWh</u>	<u>Change \$</u>
<u>Total COPA</u>					
Remainder of System	0.000791	0.001821	0.001030	999,263,487	1,029,241
Large Power Transmission	0.000022	(0.002181)	(0.002203)	897,738,665	(1,977,718)
Large Power Trans CBM	0.000041	(0.002410)	(0.002451)	49,252,000	(120,717)
Large Power Trans TOU	0.000634	(0.001203)	(0.001837)	44,987,400	(82,642)
Total				1,991,241,552	(1,151,836)
<u>Power Cost Component</u>					
Remainder of System	0.000500	0.001066	0.000566	999,263,487	565,584
Large Power Transmission	0.000278	(0.001052)	(0.001330)	897,738,665	(1,193,992)
Large Power Trans CBM	0.000095	(0.001191)	(0.001286)	49,252,000	(63,338)
Large Power Trans TOU	0.000562	(0.001016)	(0.001578)	44,987,400	(70,990)
Total					(762,736)
<u>(Over)/Under Recovery Component</u>					
Remainder of System	0.000291	0.000755	0.000464	999,263,487	463,658
Large Power Transmission	(0.000256)	(0.001129)	(0.000873)	897,738,665	(783,980)
Large Power Trans CBM	(0.000054)	(0.001219)	(0.001165)	49,252,000	(57,362)
Large Power Trans TOU	0.000072	(0.000187)	(0.000259)	44,987,400	(11,633)
Total					(389,317)

POWDER RIVER ENERGY CORPORATION

PROJECTED PURCHASED POWER USING 2021 BASIN RATE FOR ALL BASIN LOAD  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Black Hills Electric</b>													
Energy - kWh	0	0	0	0	0	0	0	0	0	0	0	0	0
Billing*	0	0	0	0	0	0	0	0	0	0	0	53,223	53,223
<b>WAPA</b>													
Billing Demand - kW	11,464	9,853	9,893	9,291	9,451	11,475	14,182	11,753	9,161	12,338	12,769	13,166	134,796
kWh	7,463,369	5,887,769	6,426,789	5,921,855	6,205,780	7,138,675	8,923,343	7,138,675	5,232,324	7,007,274	7,007,274	7,670,685	82,023,812
<b>WAPA Billing Calculation</b>													
Billing Demand - kW	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
kWh	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310	0.018310
Demand Billing	55,025	47,294	47,488	44,595	45,364	55,082	68,072	56,414	43,973	59,221	61,291	63,198	647,019
Energy Billing	136,654	107,805	117,675	108,429	113,628	130,709	163,386	130,709	95,804	128,303	128,303	140,450	1,501,856
Total	191,679	155,099	165,163	153,024	158,992	185,791	231,458	187,123	139,777	187,524	189,595	203,649	2,148,875
<b>BASIN</b>													
Projected kW Purchased	279,290	282,278	270,211	245,738	230,077	228,794	233,230	233,199	241,159	258,904	291,900	302,670	3,097,451
Projected kWh Purchased	175,407,292	161,547,056	167,172,886	151,348,686	146,330,060	141,948,575	145,151,649	148,731,807	150,708,048	161,114,288	175,688,663	185,615,170	1,910,764,180
<b>BASIN Billing Calculation</b>													
Demand Charge	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56
Energy Charge	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047
Demand Billing	5,462,911.85	5,521,351.16	5,285,329.06	4,806,643.40	4,500,297.99	4,475,209.32	4,561,983.68	4,561,378.56	4,717,073.31	5,064,163.88	5,709,561.00	5,920,233.60	60,586,136.83
Energy Billing	5,344,660.20	4,922,338.79	5,093,757.83	4,611,594.45	4,458,676.93	4,325,173.07	4,422,770.74	4,531,858.17	4,592,074.22	4,909,152.36	5,353,233.57	5,655,694.24	58,220,984.57
Heat Rate Credits	(93,709.91)	(89,666.02)	(71,689.50)	(54,404.46)	0.00	0.00	0.00	0.00	(39,269.48)	(63,698.65)	(83,878.16)	(496,316.19)	(496,316.19)
Fixed Charges	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	22,528.75	270,345.00
Other													0.00
Power Service Agreement	50,072.68	45,824.65	47,487.14	43,088.60	41,860.74	40,995.05	42,643.40	46,048.41	45,944.36	49,363.98	53,494.48	56,732.76	563,556.25
Renewable Energy Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(549,869.52)	0.00	-549,869.52
Data Incentive Credit	(18,632.65)	(17,051.90)	(17,670.54)	(16,033.79)	(15,576.89)	(15,254.75)	(15,868.12)	(15,984.88)	(15,948.76)	(17,135.82)	(18,569.65)	(19,693.76)	(203,421.51)
Total	10,769,530.91	10,407,025.43	10,361,442.74	9,415,116.96	9,009,487.53	8,850,351.44	9,035,758.45	9,147,529.01	9,363,371.88	9,990,503.68	10,508,379.98	11,553,317.42	118,411,815.42
<b>Western Division</b>													
CP kW Metered	11,302	11,182	10,006	9,634	8,634	10,227	11,650	11,241	10,805	9,236	9,854	11,473	125,244
Energy kWh Metered	6,464,945	5,838,060	5,959,478	5,656,783	5,748,674	5,923,872	7,168,921	6,559,840	6,122,931	6,004,044	5,999,503	6,832,256	74,279,309
<b>Hybrid Rate from Basin</b>													
CP Demand Charge	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56
Energy Charge	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339	0.03339
CP Billing	221,059	218,728	195,714	188,435	168,888	200,040	227,882	219,873	211,337	180,662	192,735	224,418	2,449,772
Energy Billing	215,865	194,933	198,987	188,880	191,948	197,798	239,370	219,033	204,445	200,475	200,323	228,129	2,480,186
Total	436,924	413,661	394,701	377,315	360,836	397,838	467,253	438,906	415,782	381,137	393,058	452,547	4,929,958
Total Billing kW	302,055	303,313	290,110	264,663	248,162	250,496	259,062	256,193	261,125	280,478	314,522	327,310	3,357,490
Total kWh	189,335,606	173,272,885	179,559,153	162,927,324	158,284,514	155,011,122	161,243,913	162,430,322	162,063,303	174,125,606	188,695,440	200,118,112	2,067,067,301
Total Power Cost	11,398,134	10,975,785	10,921,307	9,945,457	9,529,316	9,433,981	9,734,469	9,773,558	9,918,931	10,559,165	11,091,033	12,262,736	125,543,872

\*Power purchased from BHEC for PREC members as part of reciprocal agreement with BHEC

**POWDER RIVER ENERGY CORPORATION**  
**PROJECTED POWER COST THROUGH 2023 FOR LARGE POWER TRANSMISSION - (LPT)**

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	279,290	282,278	270,211	245,738	230,077	228,794	233,230	233,199	241,159	258,904	291,900	302,670	3,097,451
LPT Billing kW	131,021	130,621	129,797	115,685	108,732	107,963	112,264	109,746	109,536	124,121	140,552	145,599	1,465,637
LPT kW as % of Total	46.91%	46.27%	48.04%	47.08%	47.26%	47.19%	48.13%	47.06%	45.42%	47.94%	48.15%	48.10%	47.32%
Total LPT kWh Purchased	82,074,317	75,623,769	79,166,112	72,280,732	71,185,600	68,360,681	69,159,182	70,173,815	69,504,476	75,665,650	82,333,555	85,734,713	901,262,601
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56
Energy Charge	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047
Fixed Charges per CP kW	0.2660	0.2482	0.2654	0.2739	0.2872	0.2851	0.2867	0.3014	0.2910	0.2842	0.2663	0.2675	0.2675
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0032	-0.0001	-0.0001
Demand Billing	2,562,775	2,554,949	2,538,822	2,262,795	2,126,792	2,111,758	2,195,886	2,146,631	2,142,519	2,427,797	2,749,206	2,847,923	28,667,852
Energy Billing	2,500,804	2,304,256	2,412,191	2,202,394	2,169,025	2,082,950	2,107,280	2,138,196	2,117,801	2,305,532	2,508,703	2,612,337	27,461,471
Fixed Charges Billing	34,856	32,416	34,449	31,691	31,233	30,778	32,189	33,073	31,873	35,281	37,424	38,946	404,210
Adjustments/Other Credits	-8,718	-7,982	-8,368	-7,657	-7,578	-7,346	-7,561	-7,542	-7,355	-8,048	-266,390	-9,096	-353,642
Total LPT Power Cost	5,089,717	4,883,639	4,977,095	4,489,222	4,319,473	4,218,139	4,327,794	4,310,359	4,284,838	4,760,563	5,028,944	5,490,110	56,179,891

**POWDER RIVER ENERGY CORPORATION**  
**PROJECTED POWER COST THROUGH 2023 FOR LARGE POWER TRANSMISSION - CBM**

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	279,290	282,278	270,211	245,738	230,077	228,794	233,230	233,199	241,159	258,904	291,900	302,670	3,097,451
LPT-CBM Billing kW	6,411	6,684	6,366	6,133	6,223	5,429	5,448	5,114	5,204	6,212	5,732	6,386	71,345
LPT-CBM kW as % of Total kWh Purchased	2.30%	2.37%	2.36%	2.50%	2.70%	2.37%	2.34%	2.19%	2.16%	2.40%	1.96%	2.11%	2.30%
kWh Purchased	4,603,555	4,084,251	4,428,115	4,252,674	4,182,498	3,838,635	3,922,846	3,880,741	3,719,336	4,042,146	4,091,269	4,329,868	49,375,934
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56
Energy Charge	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047
Fixed Charges per CP kW	0.2660	0.2482	0.2654	0.2739	0.2872	0.2851	0.2867	0.3014	0.2910	0.2842	0.2663	0.2675	0.2675
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0032	-0.0001	-0.0001
Demand Billing	125,405	130,746	124,526	119,969	121,726	106,188	106,572	100,038	101,795	121,507	112,118	124,911	1,395,502
Energy Billing	140,270	124,447	134,925	129,579	127,441	116,963	119,529	118,246	113,328	123,164	124,661	131,931	1,504,485
Fixed Charges Billing	1,706	1,659	1,690	1,680	1,788	1,548	1,562	1,541	1,514	1,766	1,526	1,708	19,688
Adjustments/Other Credits	-489	-431	-468	-451	-445	-413	-429	-417	-394	-430	-13,237	-459	-18,063
Total LPT - CBM Power Cost	266,892	256,421	260,673	250,778	250,509	224,286	227,235	219,409	216,244	246,007	225,068	258,091	2,901,612

**POWDER RIVER ENERGY CORPORATION**  
**PROJECTED POWER COST THROUGH 2023 FOR LARGE POWER TOU TRANSMISSION**

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	279,290	282,278	270,211	245,738	230,077	228,794	233,230	233,199	241,159	258,904	291,900	302,670	3,097,451
LP TOU-Trans Billing kW	1,037	1,197	1,404	804	1,119	5,141	5,243	4,931	11,188	10,920	11,183	11,366	65,532
LPT-CBM kW as % of Total	0.37%	0.42%	0.52%	0.33%	0.49%	2.25%	2.25%	2.11%	4.64%	4.22%	3.83%	3.76%	2.12%
kWh Purchased	707,644	783,713	937,853	761,693	712,649	3,379,075	3,499,384	3,526,409	7,456,786	7,751,053	7,632,946	7,879,170	45,028,376
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56	19.56
Energy Charge	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047	0.03047
Fixed Charges per CP kW	0.2660	0.2482	0.2654	0.2739	0.2872	0.2851	0.2867	0.3014	0.2910	0.2842	0.2663	0.2675	0.2675
Adjustments/Other Credits	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0032	-0.0001	-0.0001
Demand Billing	20,275	23,407	27,455	15,725	21,888	100,552	102,553	96,441	218,842	213,602	218,747	222,318	1,281,804
Energy Billing	21,562	23,880	28,576	23,209	21,714	102,960	106,626	107,450	227,208	236,175	232,576	240,078	1,372,015
Fixed Charges Billing	276	297	373	220	321	1,465	1,503	1,486	3,256	3,104	2,978	3,040	18,319
Adjustments/Other Credits	-75	-83	-99	-81	-76	-363	-383	-379	-789	-824	-24,696	-836	-28,684
Total LP TOU -Trans	42,037	47,501	56,305	39,073	43,848	204,615	210,299	204,997	448,517	452,056	429,604	464,600	2,643,454

**POWDER RIVER ENERGY CORPORATION**  
**SUMMARY OF COPA OVER/UNDER RECOVERY**  
**FOR THE PERIOD OCTOBER 2021 THROUGH SEPTEMBER 2022**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<u>Days</u>	<u>(Over)/Under Recovery</u>	<u>Prior Year True Up in COPA</u>	<u>Balance</u>	<u>Annual Interest Rate</u>	<u>Interest</u>	<u>Total (Over)/Under Recovery</u>
<b>Remainder Classes</b>							
Beginning Balance							240,520.44
October 21	31	(66,802.79)	70,791.61	244,509.26	2.00%	-	244,509.26
November 21	30	(513,837.24)	76,285.01	(193,042.97)	2.00%	(317.33)	(193,360.30)
December 21	31	17,383.75	88,494.66	(87,481.88)	2.00%	(148.60)	(87,630.48)
January 22	31	205,269.68	(27,819.98)	89,819.22	1.67%	-	89,819.22
February 22	28	649,717.85	(24,597.28)	714,939.78	1.67%	-	714,939.78
March 22	31	(34,958.05)	(26,851.55)	653,130.18	1.67%	-	653,130.18
April 22	30	314,076.54	(24,012.39)	943,194.33	1.67%	-	943,194.33
May 22	31	(30,226.84)	(23,033.29)	889,934.20	1.67%	-	889,934.20
June 22	30	(299,678.84)	(21,785.96)	568,469.40	1.67%	-	568,469.40
July 22	31	(62,121.40)	(24,215.59)	482,132.41	1.67%	-	482,132.41
August 22	31	224,064.80	(24,255.00)	681,942.21	1.67%	-	681,942.21
September 22	30	95,155.69	(22,720.28)	754,377.62	1.67%	-	754,377.62
Subtotal		498,043.14	16,279.96			(465.93)	
<b>LPT Class</b>							
Beginning Balance							(219,192.68)
October 21	31	(11,233.32)	6,293.91	(224,132.09)	2.00%	(380.72)	(224,512.81)
November 21	30	(629,352.48)	6,861.06	(847,004.23)	2.00%	(1,392.34)	(848,396.56)
December 21	31	(21,561.52)	7,131.35	(862,826.73)	2.00%	(1,465.62)	(864,292.36)
January 22	31	(6,322.66)	21,958.17	(848,656.85)	1.67%	(1,203.70)	(849,860.55)
February 22	28	(8,018.16)	20,500.23	(837,378.48)	1.67%	(1,072.76)	(838,451.24)
March 22	31	(10,041.34)	21,678.61	(826,813.98)	1.67%	(1,172.72)	(827,986.69)
April 22	30	(7,672.28)	19,376.30	(816,282.67)	1.67%	(1,120.43)	(817,403.10)
May 22	31	(2,960.58)	18,729.36	(801,634.33)	1.67%	(1,137.00)	(802,771.33)
June 22	30	(300,393.25)	17,695.99	(1,085,468.59)	1.67%	(1,489.92)	(1,086,958.51)
July 22	31	1,457.66	17,387.84	(1,068,113.01)	1.67%	(1,514.96)	(1,069,627.98)
August 22	31	1,109.49	18,505.62	(1,050,012.87)	1.67%	(1,489.29)	(1,051,502.16)
September 22	30	21,928.14	17,624.68	(1,011,949.34)	1.67%	(1,389.00)	(1,013,338.34)
Subtotal		(973,060.31)	193,743.12			(14,828.47)	
<b>LPT CBM Class</b>							
Beginning Balance							(2,506.28)
October 21	31	(610.48)	(2,567.12)	(5,683.88)	2.00%	(9.65)	(5,693.53)
November 21	30	(32,199.80)	(2,598.32)	(40,491.65)	2.00%	(66.56)	(40,558.21)
December 21	31	(1,113.81)	(2,749.85)	(44,421.87)	2.00%	(75.46)	(44,497.33)
January 22	31	(271.91)	247.46	(44,521.78)	1.67%	(63.15)	(44,584.93)
February 22	28	(439.78)	219.55	(44,805.16)	1.67%	(57.40)	(44,862.56)
March 22	31	(478.65)	238.02	(45,103.19)	1.67%	(63.97)	(45,167.16)
April 22	30	(395.01)	228.60	(45,333.57)	1.67%	(62.22)	(45,395.79)
May 22	31	(148.06)	224.83	(45,319.02)	1.67%	(64.28)	(45,383.30)
June 22	30	(16,167.94)	206.34	(61,344.90)	1.67%	(84.20)	(61,429.10)
July 22	31	75.84	210.87	(61,142.39)	1.67%	(86.72)	(61,229.11)
August 22	31	86.10	213.51	(60,929.51)	1.67%	(86.42)	(61,015.93)
September 22	30	850.67	206.34	(59,958.92)	1.67%	(82.30)	(60,041.22)
Subtotal		(50,812.83)	(5,919.77)			(802.34)	

**POWDER RIVER ENERGY CORPORATION**  
**SUMMARY OF COPA OVER/UNDER RECOVERY**  
**FOR THE PERIOD OCTOBER 2021 THROUGH SEPTEMBER 2022**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<u>Days</u>	<u>(Over)/Under Recovery</u>	<u>Prior Year True Up in COPA</u>	<u>Balance</u>	<u>Annual Interest Rate</u>	<u>Interest</u>	<u>Total (Over)/Under Recovery</u>
<b>LP TOU - Trans</b>							
Beginning Balance							722.99
October 21	31	(124.83)	(431.49)	166.67	2.00%	-	166.67
November 21	30	(4,171.61)	(462.31)	(4,467.25)	2.00%	(7.34)	(4,474.59)
December 21	31	(337.86)	(733.53)	(5,545.98)	2.00%	(9.42)	(5,555.40)
January 22	31	(44.06)	(40.31)	(5,639.77)	1.67%	(8.00)	(5,647.77)
February 22	28	(20.33)	(35.77)	(5,703.87)	1.67%	(7.31)	(5,711.18)
March 22	31	(139.43)	(64.49)	(5,915.10)	1.67%	(8.39)	(5,923.49)
April 22	30	(71.45)	(27.21)	(6,022.15)	1.67%	(8.27)	(6,030.41)
May 22	31	(53.91)	(41.31)	(6,125.63)	1.67%	(8.69)	(6,134.32)
June 22	30	(2,197.21)	(37.28)	(8,368.81)	1.67%	(11.49)	(8,380.30)
July 22	31	9.32	(43.33)	(8,414.31)	1.67%	(11.93)	(8,426.24)
August 22	31	25.63	(38.29)	(8,438.91)	1.67%	(11.97)	(8,450.88)
September 22	30	86.30	(22.17)	(8,386.74)	1.67%	(11.51)	(8,398.26)
Subtotal		(7,039.44)	(1,977.49)			(104.32)	

(Over)/Under Recovery derived on monthly worksheets

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: OCTOBER 2021

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,766,170
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,804,214
4	Less: LPT CBM Power Cost (L22)		249,833
5	Less: LPT TOU Transmission Power Cost (L30)		27,531
6	Plus: Heat Rate Credits		(44,880)
7	Remainder System Power Cost		4,729,472
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		76,184,292
10	Base Power Cost in Rates \$		4,817,133
11	Recoverable Power Cost (L7 -L10)		(87,661)
12	Actual COPA Revenue Collected for Period		(20,858)
13	(Over)/Under Recovery (L11 - L12)		(66,803)
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,804,214
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	125,913	19.90
17	Base Energy Charge	73,022,149	0.031270
18	Total LPT Base Power Cost in Rate		4,789,075
19	LPT Recoverable Power Cost (L14 -L18)		15,138
20	Actual LPT COPA Revenue Collected for Period		26,372
21	(Over)/Under Recovery (L19 - L20)		(11,233)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		249,833
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	6,196	19.99
25	Base Energy Charge	4,032,000	0.031220
26	Total LPT Base Power Cost in Rate		249,745
27	LPT-CBM Recoverable Power Cost (L22 - L26)		88
28	Actual LPT-CBM COPA Revenue Collected for Period		699
29	(Over)/Under Recovery (L27 - L28)		(610)
<b><u>LP TOU - Transmission</u></b>			
30	LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		27,531
31	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	613	19.69
33	Base Energy Charge	490,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		27,323
35	LPT-TOU Recoverable Power Cost (L30 - L34)		209
36	Actual LPT TOU COPA Revenue Collected for Period		333
37	(Over)/Under Recovery (L35 - L36)		(125)



## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: NOVEMBER 2021

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1 Actual Cost of Power (Schedule "Actual System Power Cost")			9,303,816
2 Less: Black Hills			
3 Less: LPT Power Cost (L14)			4,490,975
4 Less: LPT CBM Power Cost (L22)			210,211
5 Less: LPT TOU Transmission Power Cost (L30)			27,575
6 Plus: Heat Rate Credits			(79,213)
7 Remainder System Power Cost			4,654,269
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold			82,090,502
10 Base Power Cost in Rates \$			5,190,582
11 Recoverable Power Cost (L7 -L10)			(536,314)
12 Actual COPA Revenue Collected for Period			(22,477)
13 (Over)/Under Recovery (L11 - L12)			(513,837)
<b><u>Large Power Transmission - LPT</u></b>			
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,490,975
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	130,775	19.90	2,602,430
17 Base Energy Charge	79,601,811	0.031270	2,489,149
18 Total LPT Base Power Cost in Rate			5,091,579
19 LPT Recoverable Power Cost (L14 -L18)			(600,605)
20 Actual LPT COPA Revenue Collected for Period			28,748
21 (Over)/Under Recovery (L19 - L20)			(629,352)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			210,211
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge	5,718	19.99	114,295
25 Base Energy Charge	4,081,000	0.031220	127,409
26 Total LPT Base Power Cost in Rate			241,704
27 LPT-CBM Recoverable Power Cost (L22 - L26)			(31,493)
28 Actual LPT-CBM COPA Revenue Collected for Period			707
29 (Over)/Under Recovery (L27 - L28)			(32,200)
<b><u>LP TOU - Transmission</u></b>			
30 LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			27,575
31 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
32 Base Demand Charge	764	19.69	15,051
33 Base Energy Charge	525,000	0.031120	16,338
34 Total LPT TOU Trans Base Power Cost in Rate			31,389
35 LPT-TOU Recoverable Power Cost (L30 - L34)			(3,814)
36 Actual LPT TOU COPA Revenue Collected for Period			357
37 (Over)/Under Recovery (L35 - L36)			(4,172)

**POWDER RIVER ENERGY CORPORATION**  
**CALCULATION OF COPA OVER/UNDER RECOVERY**  
**FOR THE MONTH OF: DECEMBER 2021**

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		11,754,978
2	Less: Black Hills		5,895
3	Less: LPT Power Cost (L14)		5,481,366
4	Less: LPT CBM Power Cost (L22)		261,810
5	Less: LPT TOU Transmission Power Cost (L30)		43,684
6	Plus: Heat Rate Credits		(112,346)
7	Remainder System Power Cost		6,074,568
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		96,208,418
10	Base Power Cost in Rates \$		6,083,258
11	Recoverable Power Cost (L7 -L10)		(8,690)
12	Actual COPA Revenue Collected for Period		(26,074)
13	(Over)/Under Recovery (L11 - L12)		17,384
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		5,481,366
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	145,039	19.90
17	Base Energy Charge	82,723,995	0.031270
18	Total LPT Base Power Cost in Rate		5,473,047
19	LPT Recoverable Power Cost (L14 -L18)		8,319
20	Actual LPT COPA Revenue Collected for Period		29,880
21	(Over)/Under Recovery (L19 - L20)		(21,562)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		261,810
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	6,370	19.99
25	Base Energy Charge	4,319,000	0.031220
26	Total LPT Base Power Cost in Rate		262,175
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(365)
28	Actual LPT-CBM COPA Revenue Collected for Period		749
29	(Over)/Under Recovery (L27 - L28)		(1,114)
<b><u>LP TOU - Transmission</u></b>			
30	LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		43,684
31	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	890	19.69
33	Base Energy Charge	833,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		43,455
35	LPT-TOU Recoverable Power Cost (L30 - L34)		229
36	Actual LPT TOU COPA Revenue Collected for Period		567
37	(Over)/Under Recovery (L35 - L36)		(338)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JANUARY 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1 Actual Cost of Power (Schedule "Actual System Power Cost")			11,872,113
2 Less: Black Hills			
3 Less: LPT Power Cost (L14)			5,374,681
4 Less: LPT CBM Power Cost (L22)			271,366
5 Less: LPT TOU Transmission Power Cost (L30)			34,348
6 Plus: Heat Rate Credits			(118,499)
7 Remainder System Power Cost			6,310,217
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold			95,795,254
10 Base Power Cost in Rates \$			6,057,134
11 Recoverable Power Cost (L7 -L10)			253,083
12 Actual COPA Revenue Collected for Period			47,813
13 (Over)/Under Recovery (L11 - L12)			205,270
<b><u>Large Power Transmission - LPT</u></b>			
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			5,374,681
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	131,529	19.90	2,617,419
17 Base Energy Charge	87,614,294	0.031270	2,739,699
18 Total LPT Base Power Cost in Rate			5,357,118
19 LPT Recoverable Power Cost (L14 -L18)			17,563
20 Actual LPT COPA Revenue Collected for Period			23,886
21 (Over)/Under Recovery (L19 - L20)			(6,323)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			271,366
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge	6,395	19.99	127,840
25 Base Energy Charge	4,592,000	0.031220	143,362
26 Total LPT Base Power Cost in Rate			271,202
27 LPT-CBM Recoverable Power Cost (L22 - L26)			164
28 Actual LPT-CBM COPA Revenue Collected for Period			436
29 (Over)/Under Recovery (L27 - L28)			(272)
<b><u>LP TOU - Transmission</u></b>			
30 LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			34,348
31 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
32 Base Demand Charge	846	19.69	16,650
33 Base Energy Charge	560,000	0.031120	17,427
34 Total LPT TOU Trans Base Power Cost in Rate			34,077
35 LPT-TOU Recoverable Power Cost (L30 - L34)			271
36 Actual LPT TOU COPA Revenue Collected for Period			315
37 (Over)/Under Recovery (L35 - L36)			(44)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: FEBRUARY 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1 Actual Cost of Power (Schedule "Actual System Power Cost")			11,460,960
2 Less: Black Hills			
3 Less: LPT Power Cost (L14)			5,254,784
4 Less: LPT CBM Power Cost (L22)			260,422
5 Less: LPT TOU Transmission Power Cost (L30)			34,029
6 Plus: Heat Rate Credits			(126,540)
7 Remainder System Power Cost			6,038,264
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold			84,552,777
10 Base Power Cost in Rates \$			5,346,272
11 Recoverable Power Cost (L7 -L10)			691,992
12 Actual COPA Revenue Collected for Period			42,274
13 (Over)/Under Recovery (L11 - L12)			649,718
<b><u>Large Power Transmission - LPT</u></b>			
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			5,254,784
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	134,809	19.90	2,682,695
17 Base Energy Charge	81,797,484	0.031270	2,557,807
18 Total LPT Base Power Cost in Rate			5,240,502
19 LPT Recoverable Power Cost (L14 -L18)			14,282
20 Actual LPT COPA Revenue Collected for Period			22,300
21 (Over)/Under Recovery (L19 - L20)			(8,018)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			260,422
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge	6,668	19.99	133,285
25 Base Energy Charge	4,074,000	0.031220	127,190
26 Total LPT Base Power Cost in Rate			260,476
27 LPT-CBM Recoverable Power Cost (L22 - L26)			(53)
28 Actual LPT-CBM COPA Revenue Collected for Period			387
29 (Over)/Under Recovery (L27 - L28)			(440)
<b><u>LP TOU - Transmission</u></b>			
30 LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			34,029
31 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
32 Base Demand Charge	930	19.69	18,304
33 Base Energy Charge	497,000	0.031120	15,467
34 Total LPT TOU Trans Base Power Cost in Rate			33,770
35 LPT-TOU Recoverable Power Cost (L30 - L34)			259
36 Actual LPT TOU COPA Revenue Collected for Period			279
37 (Over)/Under Recovery (L35 - L36)			(20)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: MARCH 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		11,684,379
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		5,619,411
4	Less: LPT CBM Power Cost (L22)		264,784
5	Less: LPT TOU Transmission Power Cost (L30)		52,065
6	Plus: Heat Rate Credits		(98,871)
7	Remainder System Power Cost		5,846,990
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		92,294,789
10	Base Power Cost in Rates \$		5,835,800
11	Recoverable Power Cost (L7 -L10)		11,191
12	Actual COPA Revenue Collected for Period		46,149
13	(Over)/Under Recovery (L11 - L12)		(34,958)
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		5,619,411
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	145,782	19.90
17	Base Energy Charge	86,498,543	0.031270
18	Total LPT Base Power Cost in Rate		2,901,062
			2,704,809
			5,605,871
19	LPT Recoverable Power Cost (L14 -L18)		13,540
20	Actual LPT COPA Revenue Collected for Period		23,582
21	(Over)/Under Recovery (L19 - L20)		(10,041)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		264,784
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	6,350	19.99
25	Base Energy Charge	4,417,000	0.031220
26	Total LPT Base Power Cost in Rate		126,944
			137,899
			264,843
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(60)
28	Actual LPT-CBM COPA Revenue Collected for Period		419
29	(Over)/Under Recovery (L27 - L28)		(479)
<b><u>LP TOU - Transmission</u></b>			
30	LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		52,065
31	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	1,210	19.69
33	Base Energy Charge	896,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		23,817
			27,884
			51,701
35	LPT-TOU Recoverable Power Cost (L30 - L34)		364
36	Actual LPT TOU COPA Revenue Collected for Period		504
37	(Over)/Under Recovery (L35 - L36)		(139)

**POWDER RIVER ENERGY CORPORATION**  
**CALCULATION OF COPA OVER/UNDER RECOVERY**  
**FOR THE MONTH OF: APRIL 2022**

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1 Actual Cost of Power (Schedule "Actual System Power Cost")			10,655,809
2 Less: Black Hills			
3 Less: LPT Power Cost (L14)			4,892,343
4 Less: LPT CBM Power Cost (L22)			254,742
5 Less: LPT TOU Transmission Power Cost (L30)			20,174
6 Plus: Heat Rate Credits			(85,907)
7 Remainder System Power Cost			5,574,457
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold			82,541,702
10 Base Power Cost in Rates \$			5,219,112
11 Recoverable Power Cost (L7 -L10)			355,346
12 Actual COPA Revenue Collected for Period			41,269
13 (Over)/Under Recovery (L11 - L12)			314,077
<b><u>Large Power Transmission - LPT</u></b>			
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,892,343
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	123,687	19.90	2,461,375
17 Base Energy Charge	77,312,533	0.031270	2,417,563
18 Total LPT Base Power Cost in Rate			4,878,938
19 LPT Recoverable Power Cost (L14 -L18)			13,405
20 Actual LPT COPA Revenue Collected for Period			21,077
21 (Over)/Under Recovery (L19 - L20)			(7,672)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			254,742
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge	6,118	19.99	122,299
25 Base Energy Charge	4,242,000	0.031220	132,435
26 Total LPT Base Power Cost in Rate			254,734
27 LPT-CBM Recoverable Power Cost (L22 - L26)			8
28 Actual LPT-CBM COPA Revenue Collected for Period			403
29 (Over)/Under Recovery (L27 - L28)			(395)
<b><u>LP TOU - Transmission</u></b>			
30 LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			20,174
31 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
32 Base Demand Charge	420	19.69	8,270
33 Base Energy Charge	378,000	0.031120	11,763
34 Total LPT TOU Trans Base Power Cost in Rate			20,033
35 LPT-TOU Recoverable Power Cost (L30 - L34)			141
36 Actual LPT TOU COPA Revenue Collected for Period			212
37 (Over)/Under Recovery (L35 - L36)			(71)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: MAY 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,940,468
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,636,759
4	Less: LPT CBM Power Cost (L22)		254,588
5	Less: LPT TOU Transmission Power Cost (L30)		33,017
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		5,016,104
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		79,183,046
10	Base Power Cost in Rates \$		5,006,744
11	Recoverable Power Cost (L7 -L10)		9,360
12	Actual COPA Revenue Collected for Period		39,586
13	(Over)/Under Recovery (L11 - L12)		(30,227)
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,636,759
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	114,698	19.90
17	Base Energy Charge	74,731,697	0.031270
18	Total LPT Base Power Cost in Rate		4,619,346
19	LPT Recoverable Power Cost (L14 -L18)		17,413
20	Actual LPT COPA Revenue Collected for Period		20,373
21	(Over)/Under Recovery (L19 - L20)		(2,961)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		254,588
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	6,208	19.99
25	Base Energy Charge	4,172,000	0.031220
26	Total LPT Base Power Cost in Rate		254,340
27	LPT-CBM Recoverable Power Cost (L22 - L26)		248
28	Actual LPT-CBM COPA Revenue Collected for Period		396
29	(Over)/Under Recovery (L27 - L28)		(148)
<b><u>LP TOU - Transmission</u></b>			
30	LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		33,017
31	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	756	19.69
33	Base Energy Charge	574,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		32,749
35	LPT-TOU Recoverable Power Cost (L30 - L34)		269
36	Actual LPT TOU COPA Revenue Collected for Period		323
37	(Over)/Under Recovery (L35 - L36)		(54)

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JUNE 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		8,895,233
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,180,452
4	Less: LPT CBM Power Cost (L22)		211,987
5	Less: LPT TOU Transmission Power Cost (L30)		29,872
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		4,472,923
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		74,887,851
10	Base Power Cost in Rates \$		4,735,159
11	Recoverable Power Cost (L7 -L10)		(262,236)
12	Actual COPA Revenue Collected for Period		37,443
13	(Over)/Under Recovery (L11 - L12)		(299,679)
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,180,452
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	113,250	19.90
17	Base Energy Charge	70,608,292	0.031270
18	Total LPT Base Power Cost in Rate		4,461,596
19	LPT Recoverable Power Cost (L14 -L18)		(281,144)
20	Actual LPT COPA Revenue Collected for Period		19,249
21	(Over)/Under Recovery (L19 - L20)		(300,393)
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		211,987
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	5,415	19.99
25	Base Energy Charge	3,829,000	0.031220
26	Total LPT Base Power Cost in Rate		227,791
27	LPT-CBM Recoverable Power Cost (L22 - L26)		(15,805)
28	Actual LPT-CBM COPA Revenue Collected for Period		363
29	(Over)/Under Recovery (L27 - L28)		(16,168)
<b><u>LP TOU - Transmission</u></b>			
30	LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		29,872
31	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	795	19.69
33	Base Energy Charge	518,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		31,778
35	LPT-TOU Recoverable Power Cost (L30 - L34)		(1,906)
36	Actual LPT TOU COPA Revenue Collected for Period		291
37	(Over)/Under Recovery (L35 - L36)		(2,197)



## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: JULY 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1 Actual Cost of Power (Schedule "Actual System Power Cost")			9,873,501
2 Less: Black Hills			
3 Less: LPT Power Cost (L14)			4,362,066
4 Less: LPT CBM Power Cost (L22)			231,253
5 Less: LPT TOU Transmission Power Cost (L30)			37,386
6 Plus: Heat Rate Credits			-
7 Remainder System Power Cost			5,242,797
8 Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)			0.063230
9 kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold			83,240,548
10 Base Power Cost in Rates \$			5,263,300
11 Recoverable Power Cost (L7 -L10)			(20,503)
12 Actual COPA Revenue Collected for Period			41,618
13 (Over)/Under Recovery (L11 - L12)			(62,121)
<b><u>Large Power Transmission - LPT</u></b>			
14 LPT Power Cost (Schedule "LPT Actual Power Cost")			4,362,066
15 LPT Base Power Cost In Rates: (Rate in Effect for Period)			
16 Base Demand Charge (CP kW)	109,158	19.90	2,172,236
17 Base Energy Charge	69,378,256	0.031270	2,169,458
18 Total LPT Base Power Cost in Rate			4,341,694
19 LPT Recoverable Power Cost (L14 -L18)			20,372
20 Actual LPT COPA Revenue Collected for Period			18,914
21 (Over)/Under Recovery (L19 - L20)			1,458
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22 LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")			231,253
23 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
24 Base Demand Charge	5,435	19.99	108,642
25 Base Energy Charge	3,913,000	0.031220	122,164
26 Total LPT Base Power Cost in Rate			230,806
27 LPT-CBM Recoverable Power Cost (L22 - L26)			447
28 Actual LPT-CBM COPA Revenue Collected for Period			371
29 (Over)/Under Recovery (L27 - L28)			76
<b><u>LP TOU - Transmission</u></b>			
30 LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")			37,386
31 LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)			
32 Base Demand Charge	930	19.69	18,304
33 Base Energy Charge	602,000	0.031120	18,734
34 Total LPT TOU Trans Base Power Cost in Rate			37,038
35 LPT-TOU Recoverable Power Cost (L30 - L34)			348
36 Actual LPT TOU COPA Revenue Collected for Period			338
37 (Over)/Under Recovery (L35 - L36)			9

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: AUGUST 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		10,332,525
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,536,249
4	Less: LPT CBM Power Cost (L22)		224,513
5	Less: LPT TOU Transmission Power Cost (L30)		34,247
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		5,537,516
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		83,374,421
10	Base Power Cost in Rates \$		5,271,765
11	Recoverable Power Cost (L7 -L10)		265,751
12	Actual COPA Revenue Collected for Period		41,686
13	(Over)/Under Recovery (L11 - L12)		224,065
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,536,249
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	110,859	19.90
17	Base Energy Charge	73,838,043	0.031270
18	Total LPT Base Power Cost in Rate		4,515,010
19	LPT Recoverable Power Cost (L14 -L18)		21,240
20	Actual LPT COPA Revenue Collected for Period		20,130
21	(Over)/Under Recovery (L19 - L20)		1,109
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		224,513
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	5,020	19.99
25	Base Energy Charge	3,962,000	0.031220
26	Total LPT Base Power Cost in Rate		224,051
27	LPT-CBM Recoverable Power Cost (L22 - L26)		462
28	Actual LPT-CBM COPA Revenue Collected for Period		376
29	(Over)/Under Recovery (L27 - L28)		86
<b><u>LP TOU - Transmission</u></b>			
30	LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		34,247
31	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	882	19.69
33	Base Energy Charge	532,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		33,922
35	LPT-TOU Recoverable Power Cost (L30 - L34)		325
36	Actual LPT TOU COPA Revenue Collected for Period		299
37	(Over)/Under Recovery (L35 - L36)		26

## POWDER RIVER ENERGY CORPORATION

CALCULATION OF COPA OVER/UNDER RECOVERY  
FOR THE MONTH OF: SEPTEMBER 2022

			<u>Amount</u>
<b><u>Remainder of System</u></b>			
1	Actual Cost of Power (Schedule "Actual System Power Cost")		9,997,799
2	Less: Black Hills		
3	Less: LPT Power Cost (L14)		4,687,532
4	Less: LPT CBM Power Cost (L22)		222,177
5	Less: LPT TOU Transmission Power Cost (L30)		19,603
6	Plus: Heat Rate Credits		-
7	Remainder System Power Cost		5,068,488
8	Base Power Cost In Rates \$/kWh Sold (Rate in Effect for Period)		0.063230
9	kWh Sold for Period Excluding LPT and LPT-CBM kWh Sold		78,037,066
10	Base Power Cost in Rates \$		4,934,284
11	Recoverable Power Cost (L7 -L10)		134,204
12	Actual COPA Revenue Collected for Period		39,048
13	(Over)/Under Recovery (L11 - L12)		95,156
<b><u>Large Power Transmission - LPT</u></b>			
14	LPT Power Cost (Schedule "LPT Actual Power Cost")		4,687,532
15	LPT Base Power Cost In Rates: (Rate in Effect for Period)		
16	Base Demand Charge (CP kW)	122,986	19.90
17	Base Energy Charge	70,323,454	0.031270
18	Total LPT Base Power Cost in Rate		4,646,432
19	LPT Recoverable Power Cost (L14 -L18)		41,100
20	Actual LPT COPA Revenue Collected for Period		19,172
21	(Over)/Under Recovery (L19 - L20)		21,928
<b><u>Large Power Transmission Coal Bed Methane - LPT-CBM</u></b>			
22	LPT-CBM Power Cost (Schedule "LPT-CBM Actual Power Cost")		222,177
23	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
24	Base Demand Charge	5,074	19.99
25	Base Energy Charge	3,829,000	0.031220
26	Total LPT Base Power Cost in Rate		220,963
27	LPT-CBM Recoverable Power Cost (L22 - L26)		1,214
28	Actual LPT-CBM COPA Revenue Collected for Period		363
29	(Over)/Under Recovery (L27 - L28)		851
<b><u>LP TOU - Transmission</u></b>			
30	LPT-TOU Trans Power Cost (Schedule "LPT-TOU Trans Actual Power Cost")		19,603
31	LPT-CBM Base Power Cost In Rates: (Rate in Effect for Period)		
32	Base Demand Charge	496	19.69
33	Base Energy Charge	308,000	0.031120
34	Total LPT TOU Trans Base Power Cost in Rate		19,343
35	LPT-TOU Recoverable Power Cost (L30 - L34)		259
36	Actual LPT TOU COPA Revenue Collected for Period		173
37	(Over)/Under Recovery (L35 - L36)		86

POWDER RIVER ENERGY CORPORATION

ACTUAL PURCHASED POWER  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2022

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<u>Black Hills Electric*</u>													
Energy - kWh	0	0	0.00	0	0	0	0	0	0	0	0	0	0
Billing	0.00	0.00	5,895.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,895.25
<u>WAPA</u>													
Metered Demand - kW	11,274	11,212	12,614	11,750	10,109	10,561	9,967	9,618	11,324	14,074	11,466	8,599	132,568
Metered Energy - kWh	7,007,274	7,007,274	7,670,685	7,463,369	5,887,769	6,426,789	5,921,855	6,205,780	7,138,675	8,923,343	7,138,675	5,232,324	82,023,812
<u>WAPA Billing Calculation</u>													
Demand Billing	50,161.24	50,651.32	51,969.68	49,754.21	46,072.04	53,063.70	49,714.70	51,131.29	50,167.74	57,984.88	53,744.49	41,484.91	605,900.20
Energy Billing	110,154.35	110,154.35	120,583.17	117,324.16	92,555.73	101,029.12	93,091.56	97,554.86	112,219.97	140,274.95	112,219.97	82,252.13	1,289,414.32
Total	160,315.59	160,805.67	172,552.85	167,078.37	138,627.77	154,092.82	142,806.26	148,686.15	162,387.71	198,259.83	165,964.46	123,737.04	1,895,314.52
<u>BASIN</u>													
Actual Billing kW	236,583	256,306	289,973	286,269	289,613	288,444	263,627	234,144	225,774	231,460	246,360	242,062	3,090,615
Heat Rate kW		2,444	4,304	6,118	6,453	6,826	5,246	4,552	0	0	0	0	35,943
Billing Energy - kWh	146,958,917	160,131,601	176,100,428	181,567,129	168,380,120	175,317,982	158,585,375	152,115,623	141,870,201	146,686,138	153,438,945	146,913,104	1,908,065,563
Heat Rate kWh		1,181,744	2,014,369	2,958,934	3,120,601	2,848,846	2,536,840	2,130,411	0	0	0	0	16,791,745
<u>BASIN Billing Calculation</u>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136	0.03136
Heat Rate Charge	0.03400	0.03400	0.03400	0.03400	0.03400	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300	0.03300
Demand Billing	4,646,490.12	5,033,849.84	5,695,069.72	5,622,323.16	5,687,999.32	5,665,040.16	5,177,634.28	4,598,588.16	4,434,201.36	4,545,874.40	4,838,510.40	4,754,097.68	60,699,678.60
Energy Billing	4,608,631.64	5,021,727.01	5,522,509.42	5,693,945.17	5,280,400.56	5,497,971.92	4,973,237.36	4,770,345.94	4,449,049.50	4,600,077.29	4,811,845.32	4,607,194.94	59,836,936.07
Heat Rate Credits	(44,880.36)	(79,212.63)	(112,345.93)	(118,498.53)	(126,540.31)	(98,871.02)	(85,907.41)	0.00	0.00	0.00	0.00	0.00	(666,256.19)
Fixed Charge 1	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Members 1st Adder	18,953.46	18,953.46	18,953.46	16,188.94	16,188.94	16,188.94	16,188.94	16,188.94	16,188.94	16,188.94	16,188.94	16,188.94	250,961.64
Power Service Agrmt	35,023.55	50,598.72	50,019.69	51,039.00	47,783.00	42,051.00	42,488.40	44,292.95	43,171.94	50,904.20	55,641.95	44,136.68	557,151.08
Other									(30,871.55)				(30,871.55)
Renewable Energy Credit		(1,247,435.42)	(22,176.47)						(565,956.85)				(1,835,568.74)
Data Incentive Credit	(14,314.98)	(15,246)	(16,562)	(18,256)	(18,825)	(17,446)	(18,156)	(16,450)	(15,808)	(14,779)	(15,393)	(16,057)	(197,292.30)
Net Metering			2,055.94										2,055.94
Total	9,251,603.43	8,784,935.24	11,139,223.80	11,248,441.77	10,888,706.52	11,106,635.35	10,107,185.87	9,414,665.74	8,331,675.11	9,199,965.73	9,708,493.96	9,455,662.01	118,637,194.55
<u>Western Division</u>													
Metered kW	8,440	8,652	10,992	11,584	11,473	10,681	10,335	8,787	10,092	11,562	10,876	11,242	124,716
Metered kWh	5,498,520	5,488,629	6,459,242	6,682,711	6,076,313	6,239,090	5,917,076	5,966,717	5,920,758	7,240,319	7,131,338	5,764,499	74,385,212
Demand Billing	165,761.60	169,925.28	215,882.88	227,509.76	225,329.72	209,774.84	202,979.40	172,576.68	198,206.88	227,077.68	213,604.64	220,792.88	2,449,422.24
Energy Billing	188,489.27	188,150.20	221,422.82	229,083.33	208,296.01	213,876.01	202,837.37	204,539.06	202,963.58	248,198.14	244,462.27	197,607.03	2,549,925.07
Energy Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	354,250.87	358,075.48	437,305.70	456,593.09	433,625.73	423,650.85	405,816.77	377,115.74	401,170.46	475,275.82	458,066.91	418,399.91	4,999,347.31
Subtotal Basin/Western	9,605,854.30	9,143,010.72	11,576,529.50	11,705,034.86	11,322,332.25	11,530,286.20	10,513,002.63	9,791,781.48	8,732,845.57	9,675,241.55	10,166,560.87	9,874,061.92	123,636,541.86
<u>Total System</u>													
Total Billing kW	256,297	276,170	313,579	309,603	311,195	309,686	283,929	252,549	247,190	257,096	268,702	261,903	3,347,899
Total kWh	159,464,711	172,627,504	190,230,355	195,713,209	180,344,202	187,983,861	170,424,306	164,288,120	154,929,634	162,849,800	167,708,958	157,909,927	2,064,474,587
Total Billing	9,766,169.89	9,303,816.39	11,754,977.60	11,872,113.23	11,460,960.02	11,684,379.02	10,655,808.89	9,940,467.63	8,895,233.28	9,873,501.38	10,332,525.33	9,997,798.96	125,537,751.63

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANS - (COAL MINES)  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2022

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	236,583	256,306	289,973	286,269	289,613	288,444	263,627	234,144	225,774	231,460	246,360	242,062	3,090,615
LPT Billing kW	126,407	131,289	145,608	132,045	135,338	146,354	124,173	115,148	113,695	109,586	111,294	123,469	1,514,405
LPT kW as % of Total	53.43%	51.22%	50.21%	46.13%	46.73%	50.74%	47.10%	49.18%	50.36%	47.35%	45.18%	51.01%	49.00%
kWh Purchased	73,308,786	79,914,276	83,048,715	87,958,211	82,118,568	86,838,080	77,616,012	75,025,045	70,885,454	69,650,590	74,127,883	70,599,498	931,091,117
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360
Fixed Charges/CP kW	0.235338	0.277997	0.243723	0.240780	0.226758	0.207804	0.229026	0.265571	0.133715	0.297214	0.298469	0.456191	
Adjustments/Other Credits	-0.000097	-0.007885	-0.000220	-0.000101	-0.000112	-0.000100	-0.000114	-0.000108	-0.004101	-0.000101	-0.000100	-0.000109	
Demand Billing	2,482,642	2,578,511	2,859,740	2,593,362	2,658,038	2,874,397	2,438,752	2,261,507	2,232,961	2,152,271	2,185,817	2,424,923	29,742,921
Energy Billing	2,298,964	2,506,112	2,604,408	2,758,369	2,575,238	2,723,242	2,434,038	2,352,785	2,222,968	2,184,242	2,324,650	2,214,000	29,199,017
Fixed Charges Billing	29,748	36,498	35,488	31,794	30,689	30,413	28,439	30,580	15,203	32,571	33,218	56,325	390,965
Adjustments/Other Credits	(7,141)	(630,146)	(18,269)	(8,844)	(9,181)	(8,641)	(8,886)	(8,113)	(290,679)	(7,018)	(7,436)	(7,716)	(1,012,070)
Total LPT	4,804,214	4,490,975	5,481,366	5,374,681	5,254,784	5,619,411	4,892,343	4,636,759	4,180,452	4,362,066	4,536,249	4,687,532	58,320,833

POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TRANS - CBM  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2022

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	236,583	256,306	289,973	286,269	289,613	288,444	263,627	234,144	225,774	231,460	246,360	242,062	3,090,615
LPT-CBM Billing kW	6,211.99	5,731.99	6,386.03	6,411.29	6,684.38	6,366.38	6,133.39	6,223.22	5,428.83	5,448.48	5,033.03	5,086.37	71,145
LPT-CBM kW as % of Total	2.63%	2.24%	2.20%	2.24%	2.31%	2.21%	2.33%	2.66%	2.40%	2.35%	2.04%	2.10%	2.30%
kWh Purchased	4,042,146	4,091,269	4,329,868	4,603,555	4,084,251	4,428,115	4,252,674	4,182,498	3,838,635	3,922,846	3,971,970	3,838,635	49,586,462
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360
Fixed Charges/CP kW	0.235338	0.277997	0.243723	0.240780	0.226758	0.207804	0.229026	0.265571	0.133715	0.297214	0.298469	0.456191	
Adjustments/Other Credits	-0.000097	-0.007885	-0.000220	-0.000101	-0.000112	-0.000100	-0.000114	-0.000108	-0.004101	-0.000101	-0.000100	-0.000109	
Demand Billing	122,004	112,576	125,422	125,918	131,281	125,036	120,460	122,224	106,622	107,008	98,849	99,896	1,397,295
Energy Billing	126,762	128,302	135,785	144,367	128,082	138,866	133,364	131,163	120,380	123,020	124,561	120,380	1,555,031
Fixed Charges Billing	1,462	1,593	1,556	1,544	1,516	1,323	1,405	1,653	726	1,619	1,502	2,320	18,219
Adjustments/Other Credits	(394)	(32,261)	(952)	(463)	(457)	(441)	(487)	(452)	(15,741)	(395)	(398)	(420)	(52,861)
Total LPT-CBM	249,833	210,211	261,810	271,366	260,422	264,784	254,742	254,588	211,987	231,253	224,513	222,177	2,917,686

## POWDER RIVER ENERGY CORPORATION

ACTUAL POWER COST FOR LARGE POWER TOU TRANS  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2022

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
<b><u>Billing Units @ Basin Level</u></b>													
Total Basin Billing kW	236,583	256,306	289,973	286,269	289,613	288,444	263,627	234,144	225,774	231,460	246,360	242,062	3,090,615
LPT-TOU Billing kW	613.76	765.10	891.21	846.37	930.45	1,210.70	420.38	756.69	795.92	930.45	882.80	496.05	9,540
LPT-TOU kW as % of Total	0.26%	0.30%	0.31%	0.30%	0.32%	0.42%	0.16%	0.32%	0.35%	0.40%	0.36%	0.20%	0.31%
kWh Purchased	490,446	525,478	833,759	560,510	497,453	896,816	378,344	574,523	518,472	602,548	532,485	308,281	6,719,114
<b><u>Effective Basin Rate</u></b>													
Demand Charge	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64	19.64
Energy Charge	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360	0.031360
Fixed Charges/CP kW	0.235338	0.277997	0.243723	0.240780	0.226758	0.207804	0.229026	0.265571	0.133715	0.297214	0.298469	0.456191	
Adjustments/Other Credits	-0.000097	-0.007885	-0.000220	-0.000101	-0.000112	-0.000100	-0.000114	-0.000108	-0.004101	-0.000101	-0.000100	-0.000109	
Demand Billing	12,054	15,026	17,503	16,623	18,274	23,778	8,256	14,861	15,632	18,274	17,338	9,742	187,363
Energy Billing	15,380	16,479	26,147	17,578	15,600	28,124	11,865	18,017	16,259	18,896	16,699	9,668	210,711
Fixed Charges Billing	144	213	217	204	211	252	96	201	106	277	263	226	2,411
Adjustments/Other Credits	(48)	(4,144)	(183)	(56)	(56)	(89)	(43)	(62)	(2,126)	(61)	(53)	(34)	(6,955)
Total LPT-TOU	27,531	27,575	43,684	34,348	34,029	52,065	20,174	33,017	29,872	37,386	34,247	19,603	393,530

**POWDER RIVER ENERGY CORPORATION**  
**SUMMARY OF MONTHLY KWH AND COPA REVENUE**  
**FOR THE PERIOD OCTOBER 2021 THROUGH SEPTEMBER 2022**

	<u>Actual kWh Sold</u>	<u>Power Cost Component Of COPA Rev</u>	<u>Prior Year True-Up Component Of COPA Rev</u>	<u>Total COPA Revenue</u>
<b><u>Remainder Classes</u></b>				
October 21	76,184,292	(20,858)	(70,792)	(91,650)
November 21	82,090,502	(22,477)	(76,285)	(98,762)
December 21	96,208,418	(26,074)	(88,495)	(114,569)
January 22	95,795,254	47,813	27,820	75,633
February 22	84,552,777	42,274	24,597	66,872
March 22	92,294,789	46,149	26,852	73,000
April 22	82,541,702	41,269	24,012	65,282
May 22	79,183,046	39,586	23,033	62,620
June 22	74,887,851	37,443	21,786	59,229
July 22	83,240,548	41,618	24,216	65,834
August 22	83,374,421	41,686	24,255	65,941
September 22	78,037,066	39,048	22,720	61,769
Total	1,008,390,666	307,479	(16,280)	291,199
<b><u>LPT Class</u></b>				
October 21	73,022,149	26,372	(6,294)	20,078
November 21	79,601,811	28,748	(6,861)	21,887
December 21	82,723,995	29,880	(7,131)	22,749
January 22	87,614,294	23,886	(21,958)	1,928
February 22	81,797,484	22,300	(20,500)	1,800
March 22	86,498,543	23,582	(21,679)	1,903
April 22	77,312,533	21,077	(19,376)	1,701
May 22	74,731,697	20,373	(18,729)	1,644
June 22	70,608,292	19,249	(17,696)	1,553
July 22	69,378,256	18,914	(17,388)	1,526
August 22	73,838,043	20,130	(18,506)	1,624
September 22	70,323,454	19,172	(17,625)	1,547
Total	927,450,551	273,683	(193,743)	79,940
<b><u>LPT CBM</u></b>				
October 21	4,032,000	699	2,567	3,266
November 21	4,081,000	707	2,598	3,306
December 21	4,319,000	749	2,750	3,498
January 22	4,592,000	436	(247)	188
February 22	4,074,000	387	(220)	167
March 22	4,417,000	419	(238)	181
April 22	4,242,000	403	(229)	174
May 22	4,172,000	396	(225)	171
June 22	3,829,000	363	(206)	157
July 22	3,913,000	371	(211)	160
August 22	3,962,000	376	(214)	162
September 22	3,829,000	363	(206)	157
Total	49,462,000	5,668	5,920	11,588



**POWDER RIVER ENERGY CORPORATION**  
**SUMMARY OF MONTHLY KWH AND COPA REVENUE**  
**FOR THE PERIOD OCTOBER 2021 THROUGH SEPTEMBER 2022**

	<u>Actual kWh Sold</u>	<u>Power Cost Component Of COPA Rev</u>	<u>Prior Year True-Up Component Of COPA Rev</u>	<u>Total COPA Revenue</u>
<b><u>LPT TOU - Trans</u></b>				
October 21	490,000	333	431	765
November 21	525,000	357	462	820
December 21	833,000	567	734	1,300
January 22	560,000	315	40	355
February 22	497,000	279	36	315
March 22	896,000	504	64	568
April 22	378,000	212	27	240
May 22	574,000	323	41	364
June 22	518,000	291	37	328
July 22	602,000	338	43	382
August 22	532,000	299	38	337
September 22	308,000	173	22	195
Total	6,713,000	3,992	1,977	5,969
<b><u>Total System</u></b>				
October 21	153,728,441	6,546	(74,087)	(67,541)
November 21	166,298,313	7,336	(80,085)	(72,750)
December 21	184,084,413	5,122	(92,143)	(87,021)
January 22	188,561,548	72,449	5,655	78,104
February 22	170,921,261	65,240	3,913	69,153
March 22	184,106,332	70,653	4,999	75,652
April 22	164,474,235	62,961	4,435	67,396
May 22	158,660,743	60,678	4,120	64,799
June 22	149,843,143	57,347	3,921	61,267
July 22	157,133,804	61,242	6,660	67,902
August 22	161,706,464	62,491	5,574	68,065
September 22	152,497,520	58,757	4,911	63,668
Total	1,992,016,217	590,822	(202,126)	388,696

**STATEMENT OF OPERATIONS**

	A Adjusted 2018 Docket # 10014-202-CR-19	B Actual 2021	C 2023 Budget Adjusted for 2023 COPA
<b><u>Operating Revenues</u></b>			
Base Revenue	\$ 169,147,237	\$ 159,609,770	\$ 167,163,065
COPA - Current Year Power Cost Recovery	10,705	63,422	16,259
COPA - Prior Year True-up	-	(930,617)	(327,400)
Deferred Revenue	-	(7,000,000)	400,000
Other Revenue	3,246,488	3,075,573	3,066,019
Total Operating Revenue	\$ 172,404,430	\$ 154,818,148	\$ 170,317,943
<b><u>Operating Expenses</u></b>			
Purchased Power	126,847,035	116,574,674	125,557,649
Transmission Expense	1,543,549	1,573,326	1,922,127
Distribution Expense - Operation	6,790,947	7,162,986	8,146,445
Distribution Expense - Maintenance	4,294,555	4,340,810	6,038,102
Customer Accounts Expense	2,501,909	2,423,723	2,974,883
Customer Service & Sales	58,174	81,567	83,671
Administrative and General Expense	6,147,290	5,628,173	7,122,592
Depreciation and Amortization Expense	10,375,964	10,814,924	12,254,016
Regulatory Debit - COPA Current True-Up		1,051,413	42,185
Regulatory Credit - COPA Prior Year True-Up		(930,617)	(327,400)
Tax Expense - Property & Gross Receipts		484,058	411,569
Tax Expense - Other	562,712	134,035	148,329
Total Operating Expense	\$ 159,122,135	\$ 149,339,071	\$ 164,374,167
Return	\$ 13,282,295	\$ 5,479,077	\$ 5,943,776
<b><u>Interest &amp; Other Deductions</u></b>			
Interest on Long-Term Debt	6,217,203	4,821,277	4,747,163
Interest Expense - Other	603,188	343,571	342,000
Other Deductions	126,392	279,776	380,202
Total Interest & Other Deductions	\$ 6,946,783	\$ 5,444,624	\$ 5,469,365
Operating Margins	\$ 6,335,512	\$ 34,453	\$ 474,411
<b><u>Non-Operating Margin</u></b>			
Interest Income	2,223,095	499,888	935,828
Other Margins	25,350	29,322	1,747,546
G&T Capital Credits	19,782,308	4,101,593	4,500,000
Other Capital Credits	255,108	575,136	300,000
Total Non-Operating Margins	\$ 22,285,861	\$ 5,205,939	\$ 7,483,374
Net Margins	\$ 28,621,373	\$ 5,240,392	\$ 7,957,785
TIER	5.60	2.09	2.68
DSC	3.48	1.09	1.14
OPERATING TIER	2.02	1.01	1.10
RUS OPERATING TIER	2.02	2.45	1.10
RUS OPERATING DSC	3.48	1.56	1.14
RETURN ON RATE BASE	6.54%	2.68%	2.78%
RATE BASE CALCULATED *	203,029,061	204,750,615	214,151,528

\* The Rate Base calculation in column A varies slightly from the calculation in the actual rate filing due to an adjustment for property tax. In the rate filing, property tax was removed from the functional accounts and reported on Line 13 - Tax Expense Property & Gross Receipts. In the Rate Base calculation above, the property tax was moved back to the functional accounts to which it was actually charged. This adjustment allows for better comparison with 2019 and the 2021 budget year.

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10

3rd 2nd Revised Sheet No. 1  
 Cancels 2nd 1st Revised Sheet No. 1

TARIFF RATE RIDER					
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2022 2023 COPA *	Total Rate
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		\$/kWh - All kWh	\$0.094060	<del>\$0.000794</del> \$0.001820	<del>\$0.094854</del> \$0.095880
Residential Time of Day (TOD)	085 085NS 086 086NS	<u>Basic Charge</u>			
		200 Amps and Under (CLOSED)	\$27.00		\$27.00
		Over 200 Amps (CLOSED)	\$31.50		\$31.50
		<u>\$/kWh</u>			
		<u>September-May</u>			
		All kWh - On Peak	\$0.100000	<del>\$0.000794</del> \$0.001820	<del>\$0.100794</del> \$0.101820
All kWh - Off Peak	\$0.064000	<del>\$0.000794</del> \$0.001820	<del>\$0.064794</del> \$0.065820		
		<u>June-August</u>			
		\$/kWh - All kWh	\$0.094060	<del>\$0.000794</del> \$0.001820	<del>\$0.094854</del> \$0.095880
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN  STON/STFN STO/STF	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		<u>Energy Charge</u>			
		On Peak	\$0.113000	<del>\$0.000794</del> \$0.001820	<del>\$0.113794</del> \$0.114820
		Off Peak	\$0.064000	<del>\$0.000794</del> \$0.001820	<del>\$0.064794</del> \$0.065820

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: ~~November 17, 2024~~ November 1, 2022

Date Effective: January 1, 2023

By: 

Title: Chief Executive Officer  
 Docket No. 10014-2246-CP-242

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10  
 3rd Revised Sheet No. 1  
 Cancels 2nd Revised Sheet No. 1

TARIFF RATE RIDER					
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2023 COPA *	Total Rate
Residential (A)	001/010 001NS/010NS	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		\$/kWh - All kWh	\$0.094060	\$0.001820	\$0.095880
Residential Time of Day (TOD)	085 085NS 086 086NS	<u>Basic Charge</u>			
		200 Amps and Under (CLOSED)	\$27.00		\$27.00
		Over 200 Amps (CLOSED)	\$31.50		\$31.50
		<u>\$/kWh</u>			
		<u>September-May</u>			
		All kWh - On Peak	\$0.100000	\$0.001820	\$0.101820
All kWh - Off Peak	\$0.064000	\$0.001820	\$0.065820		
		<u>June-August</u>			
		\$/kWh - All kWh	\$0.094060	\$0.001820	\$0.095880
Residential Time of Use (RTOU)	RTO/RTF RTON/RTFN  STON/STFN STO/STF	<u>Basic Charge</u>			
		200 Amps and Under	\$27.00		\$27.00
		Over 200 Amps	\$31.50		\$31.50
		<u>Energy Charge</u>			
		On Peak	\$0.113000	\$0.001820	\$0.114820
		Off Peak	\$0.064000	\$0.001820	\$0.065820

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 1, 2022

Date Effective: January 1, 2023

By: 

Title: Chief Executive Officer  
 Docket No. 10014-226-CP-22

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10

4th 3rd Revised Sheet No. 2  
 Cancels 3rd 2nd Revised Sheet No. 2

TARIFF RATE RIDER - continued -					
Class	Rate Codes	Billing Unit	2020 Approved Base Rate	2022 2023 COPA*	Total Rate
General Service (GS)	040/400	<u>Non-Residential Basic Charge</u>			
		Single-Phase	\$40.00		\$40.00
	141/401	Three-Phase	\$45.00		\$45.00
		<u>Energy Charge</u>			
		\$/kWh - All kWh	\$0.090700	<del>\$0.000794</del> \$0.001821	<del>\$0.091494</del> \$0.092521
	142/143	<u>Residential Basic Charge</u>		\$45.00	
Three-Phase					
		<u>Energy Charge</u>			
		\$/kWh - All kWh	\$0.090700	<del>\$0.000794</del> \$0.001821	<del>\$0.091494</del> \$0.092521
Large Power (LP)	050/450	<u>Basic Charge</u>	\$200.00		\$200.00
		050A/450A			
	051/451	<u>\$/kWh</u>			
		First 200 kWh/mon/kW	\$0.074410	<del>\$0.000794</del> \$0.001821	<del>\$0.075204</del> \$0.076231
	051A/451A	Excess kWh/mon	\$0.054410	<del>\$0.000794</del> \$0.001821	<del>\$0.055204</del> \$0.056231
		052/052A/452/452A	<u>\$/kW</u>		
	053/053A/453/453A	First 50 kW	\$3.75		\$3.75
		Excess kW	\$6.75		\$6.75
		<u>Primary Service Discount</u>			
		Per billed kW charges/mon	3%	3%	
		Per billed kWh charges/mon	3%	3%	
Irrigation (I)	030	\$/kWh - All kWh	\$0.084200	<del>\$0.000794</del> \$0.001821	<del>\$0.084994</del> \$0.086021
		Annual Charge / HP	\$24.50		\$24.50
Outdoor Lighting (OL)	OL	<u>\$/Month</u>			
		175W - MV (CLOSED)	\$9.55	<del>\$0.06</del> \$0.15	<del>\$9.64</del> \$9.70
		100W - HPS (CLOSED)	\$9.55	<del>\$0.06</del> \$0.09	<del>\$9.64</del> \$9.64
		150 W - HPS (CLOSED)	\$9.55	<del>\$0.06</del> \$0.14	<del>\$9.64</del> \$9.69
		30-50W - LED	\$9.60	<del>\$0.04</del> \$0.03	<del>\$9.64</del> \$9.63
Street Lighting (SL)	080	<u>\$/Month</u>			
		100W - HPS (CLOSED)	\$9.55	<del>\$0.06</del> \$0.00	<del>\$9.64</del> \$9.55
		150W - HPS (CLOSED)	\$9.55	<del>\$0.06</del> \$0.00	<del>\$9.64</del> \$9.55
		175W - MV (CLOSED)	\$9.55	<del>\$0.06</del> \$0.00	<del>\$9.64</del> \$9.55
		400W - MV (CLOSED)	\$16.55	<del>\$0.15</del> \$0.31	<del>\$16.70</del> \$16.86
		400W - HPS (CLOSED)	\$16.55	<del>\$0.15</del> \$0.34	<del>\$16.70</del> \$16.89
		<= 60 W LED	\$9.50	<del>\$0.04</del> \$0.03	<del>\$9.54</del> \$9.53
		<=60 W LED with 15A 120 V outlet	\$10.00	<del>\$0.02</del> \$0.04	<del>\$10.02</del> \$10.04
Large Power Transmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u>			
		Basic Charge	\$4,900.00		\$4,900.00
		Demand Charge	\$1.25/NCP Billing kW		\$1.25/NCP Billing kW
		<u>Power Supply Component</u>			
		Demand Charge	\$19.90/CP Billing kW		\$19.90/CP Billing kW
		Energy Charge	\$0.031270 kWh	<del>\$0.000022</del> (\$0.002181)	<del>\$0.031292 kWh</del> \$0.029089 kWh

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: July 12, 2022 November 1, 2022

Date Effective: September 12, 2022 January 1, 2023

By: 

Title: Chief Executive Officer  
 Docket No. 10014-2256-CTP-22

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10  
 4th Revised Sheet No. 2  
 Cancels 3rd Revised Sheet No. 2

<b>TARIFF RATE RIDER</b>						
- continued -						
<b>Class</b>	<b>Rate Codes</b>	<b>Billing Unit</b>	<b>2020 Approved Base Rate</b>	<b>2023 COPA*</b>	<b>Total Rate</b>	
General Service (GS)	040/400	<u>Non-Residential Basic Charge</u>				
		Single-Phase	\$40.00		\$40.00	
			Three-Phase	\$45.00		\$45.00
	141/401	<u>Energy Charge</u>				
		\$/kWh - All kWh	\$0.090700	\$0.001821	\$0.092521	
	142/143	<u>Residential Basic Charge</u>		\$45.00		\$45.00
Three-Phase						
<u>Energy Charge</u>						
		\$/kWh - All kWh	\$0.090700	\$0.001821	\$0.092521	
Large Power (LP)	050/450	<u>Basic Charge</u>	\$200.00		\$200.00	
		\$/kWh				
	050A/450A	First 200 kWh/mon/kW	\$0.074410	\$0.001821	\$0.076231	
		Excess kWh/mon	\$0.054410	\$0.001821	\$0.056231	
	051/451	<u>\$/kW</u>				
		First 50 kW	\$3.75		\$3.75	
	051A/451A	Excess kW	\$6.75		\$6.75	
		<u>Primary Service Discount</u>				
		Per billed kW charges/mon	3%	3%		
		Per billed kWh charges/mon	3%	3%		
Irrigation (I)	030	\$/kWh - All kWh	\$0.084200	\$0.001821	\$0.086021	
		Annual Charge / HP	\$24.50		\$24.50	
Outdoor Lighting (OL)	OL	<u>\$/Month</u>				
		175W - MV (CLOSED)	\$9.55	\$0.15	\$9.70	
		100W - HPS (CLOSED)	\$9.55	\$0.09	\$9.64	
		150 W - HPS (CLOSED)	\$9.55	\$0.14	\$9.69	
		30-50W - LED	\$9.60	\$0.03	\$9.63	
Street Lighting (SL)	080	<u>\$/Month</u>				
		100W - HPS (CLOSED)	\$9.55	\$0.00	\$9.55	
		150W - HPS (CLOSED)	\$9.55	\$0.00	\$9.55	
		175W - MV (CLOSED)	\$9.55	\$0.00	\$9.55	
		400W - MV (CLOSED)	\$16.55	\$0.31	\$16.86	
		400W - HPS (CLOSED)	\$16.55	\$0.34	\$16.89	
		<= 60 W LED	\$9.50	\$0.03	\$9.53	
		<=60 W LED with 15A 120 V outlet	\$10.00	\$0.04	\$10.04	
Large Power Transmission Coal Mine (LPT-CM)	303	<u>Distribution Component</u>				
		Basic Charge	\$4,900.00		\$4,900.00	
		Demand Charge	\$1.25/NCP Billing kW		\$1.25/NCP Billing kW	
		<u>Power Supply Component</u>				
		Demand Charge	\$19.90/CP Billing kW		\$19.90/CP Billing kW	
		Energy Charge	\$0.031270 kWh	(\$0.002181)	\$0.029089 kWh	

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 1, 2022

Date Effective: January 1, 2023

By: 

Title: Chief Executive Officer  
 Docket No. 10014-226-CP-22

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC Tariff No. 10  
 3rd 2nd Revised Sheet No. 3  
 Cancels 2nd 1st Revised Sheet No. 3

TARIFF RATE RIDER - continued -							
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2022-2023 COPA*	Total Rate		
General Service Time of Use (GS-TOU)	GTO1/GTF1 CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	<u>Non-Residential Basic Charge</u> Single-Phase	\$40.00		\$40.00		
		Three-Phase	\$45.00		\$45.00		
		<u>Energy Charge</u> On Peak kWh	\$0.113000	<del>\$0.000794</del> \$0.001821	<del>\$0.113794</del> \$0.114821		
		Off Peak kWh	\$0.064000	<del>\$0.000794</del> \$0.001821	<del>\$0.064794</del> \$0.065821		
	RTO3/RTF3 STO3/STF3	<u>Residential Basic Charge</u> Three-Phase	\$45.00		\$45.00		
		<u>Energy Charge</u> On Peak kWh	\$0.113000	<del>\$0.000794</del> \$0.001821	<del>\$0.113794</del> \$0.114821		
		Off Peak kWh	\$0.064000	<del>\$0.000794</del> \$0.001821	<del>\$0.064794</del> \$0.065821		
		Large Power Time of Use (LP-TOU)	<u>Basic Charge</u> <u>Demand Charge (NCP)</u>	\$200.00		\$200.00	
			LTT/LTTC	Transmission Delivery/kW	\$0.77		\$0.77
			LTS/LTSC	Substation Delivery/kW	\$1.87		\$1.87
LTP/LTPC	Distribution Primary Delivery/kW		\$6.02		\$6.02		
LTD/LTDC	Distribution Secondary Delivery/kW		\$6.22		\$6.22		
	<u>Wholesale Rate Component</u> <u>Fixed Charge per CP kW during</u> <u>On Peak Periods</u>						
	Transmission Delivery/kW	\$19.69		\$19.69			
	Substation Delivery/kW	\$20.07		\$20.07			
	Distribution Primary Delivery/kW	\$20.50		\$20.50			
	Distribution Secondary Delivery/kW	\$21.17		\$21.17			
	<u>Energy Charge</u>						
	Transmission Delivery/kWh	\$0.031120	<del>\$0.000634</del> (\$0.001203)	<del>\$0.031754</del> \$0.029917			
	Substation Delivery/kWh	\$0.031730	<del>\$0.000794</del> \$0.001821	<del>\$0.032524</del> \$0.033551			
	Distribution Primary Delivery/kWh	\$0.032410	<del>\$0.000794</del> \$0.001821	<del>\$0.033204</del> \$0.034231			
	Distribution Secondary Delivery/kWh	\$0.033450	<del>\$0.000794</del> \$0.001821	<del>\$0.034244</del> \$0.035271			
Large Power Transmission CBM (LPT-CBM)	460	<u>Distribution Component</u> Basic Charge	\$1,000.00		\$1,000.00		
	465	Demand Charge	\$2.80/NCP Billing kW		\$2.80/NCP Billing kW		
		<u>Power Supply Component</u> Demand Charge	\$19.99/CP Billing kW		\$19.99/CP Billing kW		
		Energy Charge	\$0.031220	<del>\$0.000044</del> (\$0.002410)	<del>\$0.031264</del> \$0.028810		

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: ~~January 3, 2022~~ November 1, 2022

Date Effective: January 1, 20223

By: 

Title: Chief Executive Officer  
 Docket No. 10014-2246-CP-242

**THE WYOMING PUBLIC SERVICE COMMISSION**

NAME: Powder River Energy Corporation  
 ADDRESS: P.O. Box 930, Sundance, WY 82729

WY PSC

Tariff No. 10  
 3rd Revised Sheet No. 3  
 Cancels 2nd Revised Sheet No. 3

TARIFF RATE RIDER						
- continued -						
Class	Rate Code	Billing Unit	2020 Approved Base Rate	2023 COPA*	Total Rate	
General Service Time of Use (GS-TOU)	GTO1/GTF1 CTO1/CTF1 GTO3/GTF3 CTO3/CTF3	<u>Non-Residential Basic Charge</u>				
		Single-Phase	\$40.00		\$40.00	
		Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u>				
			On Peak kWh	\$0.113000	\$0.001821	\$0.114821
			Off Peak kWh	\$0.064000	\$0.001821	\$0.065821
	RTO3/RTF3 STO3/STF3	<u>Residential Basic Charge</u>				
		Three-Phase	\$45.00		\$45.00	
		<u>Energy Charge</u>				
				On Peak kWh	\$0.113000	\$0.001821
		Off Peak kWh	\$0.064000	\$0.001821	\$0.065821	
Large Power Time of Use (LP-TOU)	LTT/LTTC LTS/LTSC	<u>Basic Charge</u>	\$200.00		\$200.00	
		<u>Demand Charge (NCP)</u>				
		Transmission Delivery/kW	\$0.77		\$0.77	
		Substation Delivery/kW	\$1.87		\$1.87	
	LTP/LTPC	Distribution Primary Delivery/kW	\$6.02		\$6.02	
		Distribution Secondary Delivery/kW	\$6.22		\$6.22	
	LTD/LTDC	<u>Wholesale Rate Component</u>				
		<u>Fixed Charge per CP kW during On Peak Periods</u>				
		Transmission Delivery/kW	\$19.69		\$19.69	
		Substation Delivery/kW	\$20.07		\$20.07	
		Distribution Primary Delivery/kW	\$20.50		\$20.50	
		Distribution Secondary Delivery/kW	\$21.17		\$21.17	
		<u>Energy Charge</u>				
		Transmission Delivery/kWh	\$0.031120	(\$0.001203)	\$0.029917	
	Substation Delivery/kWh	\$0.031730	\$0.001821	\$0.033551		
	Distribution Primary Delivery/kWh	\$0.032410	\$0.001821	\$0.034231		
	Distribution Secondary Delivery/kWh	\$0.033450	\$0.001821	\$0.035271		
Large Power Transmission CBM (LPT-CBM)	460	<u>Distribution Component</u>				
	465	Basic Charge	\$1,000.00		\$1,000.00	
		Demand Charge	\$2.80/NCP Billing kW		\$2.80/NCP Billing kW	
		<u>Power Supply Component</u>				
		Demand Charge	\$19.99/CP Billing kW		\$19.99/CP Billing kW	
	Energy Charge	\$0.031220	(\$0.002410)	\$0.028810		

Rate Schedules are subject to monthly minimums as stated on the individual rate schedule sheet.  
 \*Reference Sheet No. 34, Rate Schedule Billing Adjustments (BA) for more information on the COPA.

Date Issued: November 1, 2022

Date Effective: January 1, 2023

By: 

Title: Chief Executive Officer  
 Docket No. 10014-226-CP-22