

U.S. Electric Utility Overview

Electric Utilities are Divided into 3 Activities:



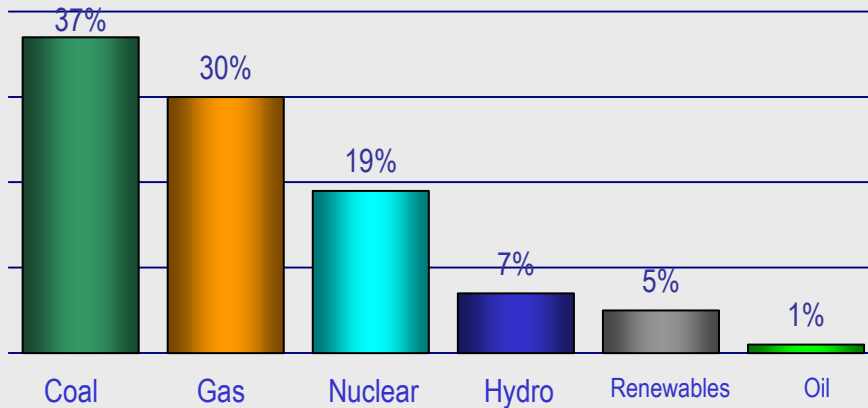
Generation

Transmission

Distribution

Total

Percent of Total Costs	58%	11%	31%	100%
Costs per kWh	5.8¢	1.1¢	3.1¢	10¢



Generation by Fuel Type: 4,054 million mWh

Source: EIA 2012 data

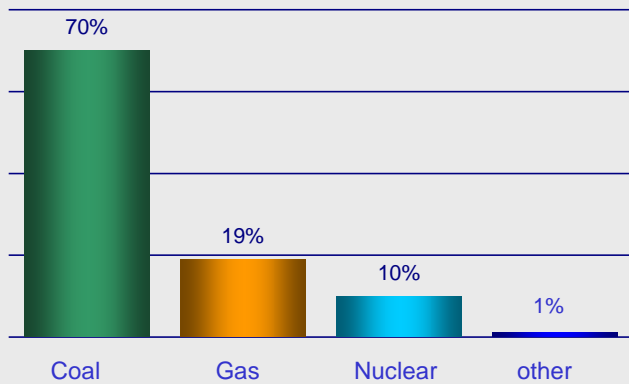
Retail Sales



	Residential	Commercial	Industrial	Total
Customers	126,143,072	17,638,062	727,920	144,509,146
Pct of Total	87%	12%	1%	100%
Sales (mWh 000)	1,422,801	1,328,057	991,316	3,749,846
Pct of Total	38%	35%	26%	100%
Revenues (billions)	\$167	\$136	\$68	\$371
Pct of Total	45%	37%	18%	100%
Average Price	11.7¢	10.2¢	6.8¢	9.9¢

Rural Electric Cooperatives

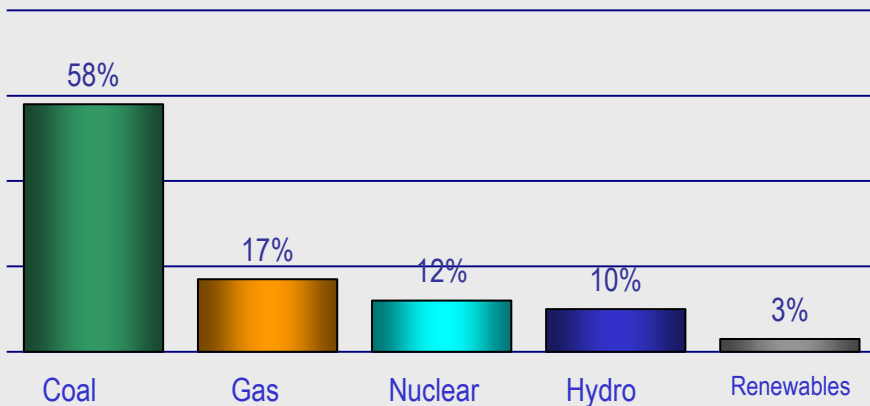
Fuel Mix of Power Generated by G&T Co-ops



40 G&T co-ops own their own generation plant to help serve the wholesale power requirements of their member distribution co-ops. This graph shows the average fuel mix of the generation that is owned by G&T co-ops (including plants jointly owned with other utilities).

Source: 2012 Ventyx (based on EIA data)

Fuel Mix of Power Sold by Distribution Co-ops



837 Distribution co-ops provide retail electric service to 42 million people nationwide. This graph shows the average fuel mix of the power sold at retail by distribution co-ops. It includes power from G&T generation (above) as well as power purchased from Federal dams and other sources.

Source: NRECA Strategic Analysis (based on RUS and EIA data)

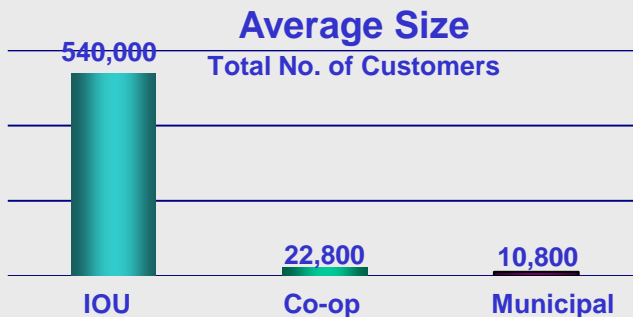
Rural Electric Cooperatives

Co-op Retail Sales



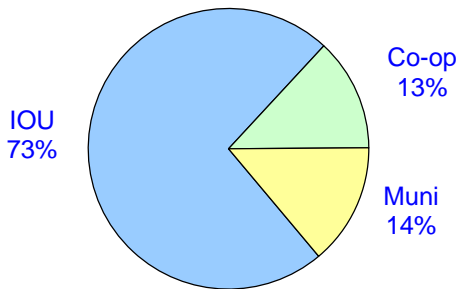
	Residential	Commercial	Industrial	Total
Customers	16,395,930	2,027,066	175,588	18,598,584
Pct of Total	88%	11%	1%	100%
Sales (mWh 000)	234,462	84,658	94,324	413,444
Pct of Total	57%	20%	23%	100%
Revenues (billions)	\$26	\$9	\$7	\$41
Pct of Total	63%	21%	16%	100%
Average Price	10.9¢	10.1¢	7.0¢	9.9¢

Source: EIA Form 861 2011 data

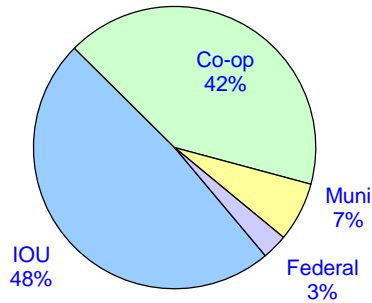


Total U.S. Electric Utility Comparisons, by Sector

Customers

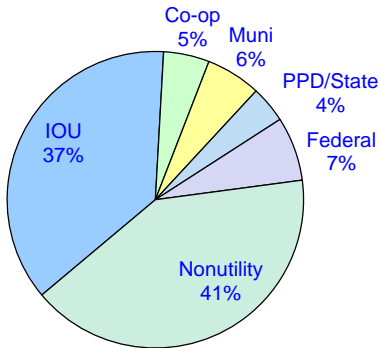


Distribution Miles of Line

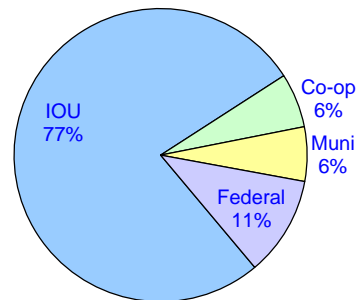


IOU: Investor-Owned
Muni: Municipal
PPD: Public Power District

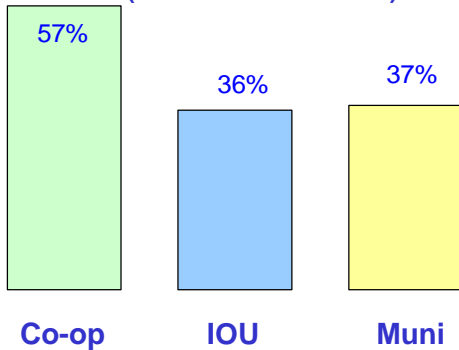
Generation



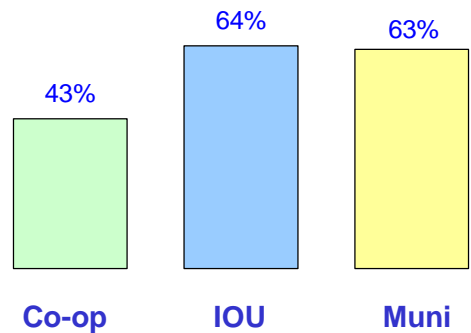
Transmission Miles of Line



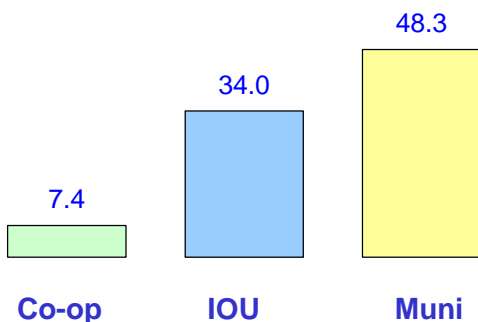
Co-ops Serve Primarily Farms & Families
(kWh Residential Sales)



Other Utilities Serve Primarily Businesses
(kWh Commercial & Industrial Sales)



Co-ops Serve the Most Rural Areas & Have Fewest Consumers Per Mile



Co-ops Have Least Revenue Per Mile

