

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order Tuesday, July 17, in Sundance, by President Walt Christensen. All directors were present.

Financials

PRECorp CFAO Joanne Kolb gave an update on 2018 sales and expenses compared to budget. Year-to-date system sales for 2018 are up 0.5% compared to 2017.

Safety

The safety minutes for the June 2018 safety meetings were accepted. VP of System Operations Pommarane outlined aspects of recent incident reports. He advised that there is an increase in frequency of people shooting power lines with firearms.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

CEO Report

CEO Mike Easley updated the Board on matters related to Basin Electric; reconnaissance with a cooperative in Oklahoma regarding adoption of new technologies; coal industry updates; and other cooperative outreach conversations.

Reports

CIO Wilson noted his recent nomination to the Wyoming Broadband Council.

CFAO Kolb gave an update on hail damage to PRECorp buildings and vehicles in Sundance from a severe thunderstorm that hit the Crook County area on June 29.

General Information

Robert Woods of AT&T outlined the results of a 2018 cybersecurity assessment conducted at PRECorp. The tests covered people, process, and technology related to computer systems, payment cards, and physical security. The Board engaged in a detailed analysis of the findings and recommendations, and reviewed potential response scenarios.

Board Members reviewed the upcoming county fair schedule and budgets for youth livestock purchases.

VP of Engineering Rogers outlined project updates for system improvements.

Strategy execution team members Mark Allison, Rowdy Downey and Linda Tokarczyk presented information brought home from a recent learning visit to Central Electric Cooperative near Stillwater, OK.

Approved Items

- 2016 and 2017 Capital Credit allocations;
- Corporate guarantee form;
- RUS Certificate of signing authority;
- Professional engineering services contract limits.

Guests to the Meeting:

PRECorp employees Mark Allison, Troy Bifulco, Rowdy Downey, Linda Tokarczyk, and Tim Velder; AT&T cybersecurity representative Robert Woods; and Fergus Electric representative David Dover (telephonically).

Upcoming meeting:

9:30 a.m., Tuesday, August 21, in Gillette.



Photo by Gary Kipp/PRECorp

PRECorp System Operations crews work to repair a distribution line in Crook County.