

The Regular Meeting of the Board of Directors of Powder River Energy Corporation was called to order at 3:00 p.m. Monday, December 19, in Sheridan, by President Walt Christensen. All members were present. The meeting recessed at 5:00 p.m., and reconvened at 8:30 a.m. Tuesday, December 20.

### Financials

System sales for October 2016 are down xx% compared to October 2015. Chief Finance and Administration Officer Joanne Kolb gave an update on kilowatt hour sales projections compared to the budget.

### Safety

The safety minutes for the November 2016 safety meetings were accepted.

### Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

### CEO Report

CEO Mike Easley provided updates on cooperative outreach; PRECorp member meetings; talks with Basin Electric; and regulatory matters.

### Executive Staff Reports

VP of Operations Pommarane up-

dated the board on a right-of-way tree clearing in Crook County.

VP of Member Service Bumgarner updated the resolution to concerns with the TCPA regulations.

CIO Doug Wilson updated the board on the progress of the Balanced Scorecard through November.

### General Information

Three applicants for the remaining term of the Campbell County director seat were interviewed.

### Approved Items

- Appointed Bob Vergnani as interim director from Campbell County
- Tri-State asset purchase
- RUS application updates
- NRECA voting delegate

### Guests to the Meeting:

PRECorp employees Christian Klepperich, John Tieman, and Tim Velder; Scott Sweeney and Bob Evans of Fergus Electric Cooperative; DeeDee Isaacs of Tongue River Electric Cooperative; consultants Jim Tarpey and Jim Belcher telephonically.

The next meeting will be held at 9:30 a.m. Tuesday, January 17, in Sundance.

### Upcoming meetings:

- February 21 - Gillette
- March 21 - Sheridan
- April 18 - Sundance
- May 16 - Gillette
- June 20 - Sheridan
- July 18 - Sundance
- August 15 - Gillette
- September 19 - Sheridan
- October 17 - Sundance
- November 21 - Gillette
- December 19- Sheridan



Photo by Luke Blakeman/PRECorp

Hoar frost covers trees and power lines near Osage.