

The Regular Meeting of the Board of Directors of Powder River Energy Corporation met on Tuesday, November 15, 2016, in Gillette. President Walt Christensen presided and all members were present except Pam Kinchen.

Financials

Year-to-date system sales for September 2016 increased 3.9% compared to September 2015. Chief Finance and Administration Officer Joanne Kolb gave an update on revenues, expenses, and cost of purchased power.

Safety

The minutes for the October 2016 safety meetings were accepted.

CEO Report

CEO Mike Easley provided updates on the Basin approval of the

Members 1st Power Cooperative amendment; contract approvals through Members 1st; and scheduling for quarterly meetings in Sheridan.

Legal Report

Attorney Mark Hughes reported on legal issues relevant to PRECorp.

General Information

CFAO Kolb explained the status of security deposit activities and filings with the Public Service Commission. Kolb also highlighted changes to monthly billing schedules.

VP of Member Service Bumgarner added that member calls regarding the change in bill cycles have been generally informational.

Bumgarner highlighted challenges to Operation RoundUp

goals, but those signup numbers have been recovering, primarily because of increased employee engagement.

VP of Engineering Rogers reported the load forecast from Basin Electric was received and is under analysis. Rogers also presented the long-range plan for system reliability and project prioritization.

Approved Items

- 2017 Budget
- 2017 Annual Meeting

Guests to the Meeting:

PRECorp employees Josh Gray, Tracy Jones, Brandon Riddle, John Tieman, and Tim Velder; attorneys Mandy Good and Kara Ellsbury

The next meeting will be held at 9:30 a.m. Tuesday, December 20, in Sheridan.



Sunrise near Buffalo.

Photo by Luke Blakeman/PRECorp

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