

PRECorp distributes Capital Credit to '04-'09 member-owners

By Tim Velder, PRECorp Marketing Communications

Having a member-owner's stake in the cooperative has its privileges.

In mid-June, Powder River Energy Corporation will issue a capital credit retirement to individuals and businesses who were members of the cooperative and received electric service from 2004 to 2009.

This will total approximately \$5.7 million in capital credits to its eligible cooperative member-owners. Powder River Energy's Board of Directors authorized the retirement at its April board meeting.

This capital credit retirement is a result of a 2015 bill credit from PRECorp's wholesale power supplier, Basin Electric Cooperative, who received a legal settlement related to power supplied during this period.

Capital credits are a major benefit of being a member-owner of an electric cooperative and are a reflection of one of the seven cooperative principles: **Member Economic Participation.**

Typically all revenue received in excess of expenses for that year are allocated to each member as a capital contribution based on gross margin contributed through power purchases. The total amount in a

member-owner's capital credit account represents the value of ownership in the cooperative. This value or capital contribution is returned to the membership over time in the form of capital credits.

This 2017 retirement however is different because it is based solely on power purchased.

Capital credit checks in excess of \$20 will be mailed on or about June 14. Members who have active accounts and capital credits less than \$20 will see the dollars applied as a credit on their June bill. Inactive members will receive a check regardless of the amount. Some members did not leave forwarding addresses when they left the Cooperative; unless the capital credits are claimed within three years, those funds will revert to community donations.

Since 2011, PRECorp has provided the opportunity for members to help build the Powder River Energy Foundation's giving to non-profit organizations in northeast Wyoming.

To date, the membership has generously donated more than \$36,000 of their earned capital credits to the Foundation. A letter inside the mailings will explain the opportunity for members to donate their capital credits to the Powder River Energy Foundation.



HOLIDAY OFFICE CLOSURE:

**Powder River Energy Corporation
offices will be closed
Tuesday, July 4, in
observance of the
Independence Day holiday.**

Save the Date!

Powder River Energy 72nd

ANNUAL MEETING



Saturday, August 26

Upton Elementary/Middle School

11 a.m. registration, voting, & lunch

1 p.m. meeting and prizes

**The first 150 members
to register will receive a
2018 PRECorp calendar,
and a special
commemorative gift.**

**If you need special
accommodations to attend
this meeting call
1-800-442-3630.**



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